

A scenic view of a park with stone pavilions and a lake. The image shows a paved path leading to a stone pavilion with a conical roof. In the background, there is another similar pavilion and a long pergola structure. A lake is visible on the right side of the image. The sky is blue with a few clouds.

# **MACON-BIBB COUNTY, GEORGIA**

**COMPREHENSIVE ANNUAL  
FINANCIAL REPORT**

**FISCAL YEAR ENDED  
JUNE 30, 2020**

**MACON-BIBB COUNTY,  
GEORGIA**

**COMPREHENSIVE ANNUAL  
FINANCIAL REPORT**

**FOR THE FISCAL YEAR ENDED  
JUNE 30, 2020**

**PREPARED BY:**

**Finance Department**

**MACON-BIBB COUNTY, GEORGIA**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

---

TABLE OF CONTENTS

Page

**INTRODUCTORY SECTION**

Letter of Transmittal .....	i – vi
GFOA Certificate of Achievement .....	vii
Organizational Chart.....	viii
List of Principal Officials.....	ix

**FINANCIAL SECTION**

Independent Auditor's Report .....	1 – 4
Management’s Discussion & Analysis .....	5 – 23
<b>Basic Financial Statements</b>	
<b>Government-wide Financial Statements:</b>	
Statement of Net Position .....	24
Statement of Activities .....	25 and 26
<b>Fund Financial Statements</b>	
Balance Sheet – Governmental Funds .....	27
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position .....	28
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds .....	29
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....	30
Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – General Fund .....	31 – 33
Statement of Net Position – Proprietary Funds .....	34 and 35
Statement of Revenues, Expenses and Changes in Fund Net Position – Proprietary Funds .....	36
Statement of Cash Flows – Proprietary Funds .....	37 and 38
Statement of Fiduciary Net Position – Fiduciary Funds .....	39
Statement of Changes in Fiduciary Net Position – Fiduciary Funds.....	40
Notes to Financial Statements.....	41 – 125
<b>Required Supplementary Information</b>	
<b>Employees’ Pension Plans</b>	
Schedule of Changes in the Net Position Liability and Related Ratios .....	126
Schedule of Contributions .....	127
Schedule of Pension Investment Returns.....	128

**MACON-BIBB COUNTY, GEORGIA**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

---

TABLE OF CONTENTS (CONTINUED)

Page

**FINANCIAL SECTION (CONTINUED)**

**Required Supplementary Information (Continued)**

**General Employees' Pension Plan**

Schedule of Changes in the Net Position Liability and Related Ratios .....	129
Schedule of Contributions .....	130
Schedule of Pension Investment Returns .....	131

**Fire and Police Pension Plan**

Schedule of Changes in the Net Position Liability and Related Ratios .....	132
Schedule of Contributions .....	133
Schedule of Pension Investment Returns .....	134

**Other Post-Employment Benefit Plan**

Schedule of Changes in the Net OPEB Liability and Related Ratios .....	135
Schedule of Contributions .....	136
Schedule of OPEB Investment Returns.....	137

**Supplementary Information**

***Nonmajor Governmental Funds:***

Combining Balance Sheet.....	138 – 140
Combining Statement of Revenues, Expenditures and Changes in Fund Balances.....	141 – 147
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual:	
Emergency 911 Fund .....	148
Hotel/Motel Tax Fund .....	149
Grants Fund .....	150
Middle Georgia Education Corridor BID Fund.....	151
Law Enforcement Commissary Fund .....	152
Law Enforcement Confiscation Fund .....	153
Drug Abuse Treatment and Education Fund .....	154
Alternative Dispute Resolution Fund .....	155
Crime Victims Assistance Fund.....	156
Juvenile Court Supervision Fund .....	157
Law Library Fund.....	158
District Attorney RICO Fund .....	159
Sponsored Programs Fund .....	160
Macon-Bibb County Jail Fund.....	161
DFACS MIL Fund .....	162

**MACON-BIBB COUNTY, GEORGIA**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

---

TABLE OF CONTENTS (CONTINUED)

Page

**FINANCIAL SECTION (CONTINUED)**

**Supplementary Information (Continued)**

*Nonmajor Governmental Funds (Continued):*

Schedule of Revenues, Expenditures and Changes in

Fund Balances – Budget and Actual (Continued):

ECD CDBG Fund.....	163
ECD HOME Grant Fund.....	164
ECD ESG Fund.....	165
Downtown Macon BID Fund.....	166

Schedule of Revenues, Expenditures and Changes in

Fund Balances – Budget and Actual – Debt Service Fund.....	167
--	-----

*Nonmajor Enterprise Funds*

Combining Statement of Net Position .....	168
Combining Statement of Revenues, Expenses and Changes in Fund Net Position .....	169
Combining Statement of Cash Flows .....	170

*Internal Service Funds*

Combining Statement of Net Position .....	171
Combining Statement of Revenues, Expenses and Changes in Fund Net Position.....	172
Combining Statement of Cash Flows .....	173

*Employee Benefit Trust Funds*

Combining Statement of Net Position .....	174
Combining Statement of Changes in Fund Net Position .....	175

*Agency Funds*

Combining Statement of Assets and Liabilities .....	176 and 177
Combining Statement of Changes in Assets and Liabilities.....	178 – 180

*Nonmajor Component Units*

Combining Statement of Net Position – Discretely Presented Component Units .....	181 and 182
Combining Statement of Activities – Discretely Present Component Units.....	183 and 184

**MACON-BIBB COUNTY, GEORGIA**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

---

TABLE OF CONTENTS (CONTINUED)

Page

**FINANCIAL SECTION (CONTINUED)**

**Supplementary Information (Continued)**

*Nonmajor Component Units (Continued):*

**Schedule of Expenditures of Special Purpose Local Option**

**Sales Tax Proceeds:**

2012 Issue (County).....	185
2012 Issue (City) .....	186
2018 Issue .....	187

**STATISTICAL SECTION**

**Fund Information:**

*Financial Trends*

Net Position by Component.....	188 and 189
Changes in Net Position.....	190 – 193
Governmental Activities Tax Revenues by Source .....	194
Fund Balances of Governmental Funds .....	195 and 196
Changes in Fund Balances of Governmental Funds .....	197 – 200

*Revenue Capacity*

General Governmental Tax Revenues by Source.....	201
Assessed Value and Estimated Actual Value of Taxable Property .....	202 and 203
Direct and Overlapping Property Tax Rates .....	204
Principal Property Taxpayers .....	205
Property Tax Levies and Collections .....	206 and 207

*Debt Capacity*

Ratios of Outstanding Debt by Type.....	208 and 209
Ratios of General Bonded Debt Outstanding .....	210 and 211
Direct and Overlapping Governmental Activities Debt .....	212
Legal Debt Margin Information .....	213 and 214
Pledged Revenue Coverage.....	215 and 216

**MACON-BIBB COUNTY, GEORGIA**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

---

**TABLE OF CONTENTS (CONTINUED)**

**Page**

**STATISTICAL SECTION (CONTINUED)**

**Fund Information (Continued):**

*Demographic and Economic Information*

Demographic and Economic Statistics .....	217
Principal Employers .....	218
Full-time Equivalent County Government Employees by Function .....	219

*Operating Information*

Operating Indicators by Function/Program .....	220
Capital Assets Statistics by Function.....	221

**COMPLIANCE SECTION**

<b>Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> .....</b>	<b>222 and 223</b>
<b>Independent Auditor’s Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by the Uniform Guidance .....</b>	<b>224 – 226</b>
<b>Schedule of Expenditures of Federal Awards .....</b>	<b>227 and 228</b>
<b>Notes to the Schedule of Expenditures of Federal Awards.....</b>	<b>229</b>
<b>Schedule of Findings and Questioned Costs .....</b>	<b>230 and 231</b>
<b>Schedule of Prior Year Findings .....</b>	<b>232</b>

## **INTRODUCTORY SECTION**





Macon-Bibb County Finance Office  
700 Poplar Street  
Room 307

Macon, Georgia 31201

Phone: (478) 751-7240

Fax: (478) 751-7252

Kimberly T. Roberts

Assistant Finance Director

Christy W. Iulicci  
Finance Director

December 31, 2020

Honorable Members of the Macon-Bibb County Board of Commissioners and  
Citizens of Macon-Bibb County, Georgia:

State law requires all local governments publish a complete set of financial statements within six months of the close of each fiscal year. This report is to be based on accounting principles generally accepted in the United States of America and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue Macon-Bibb County, Georgia's Comprehensive Annual Financial Report for the fiscal year ended June 30, 2020.

This financial report consists of management's representations concerning the finances of Macon-Bibb County, and it is complete and reliable in all material respects, to the best of my knowledge and belief. All disclosures necessary to enable interested citizens to gain a reasonable understanding of Macon-Bibb County's financial activities have been included. As management, we assume full responsibility for the completeness and reliability of all information presented.

The County's financial statements have been audited by Mauldin & Jenkins L.L.C., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance the financial statements in this report are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion of Macon-Bibb County's financial statements for the fiscal year ended June 30, 2020, and that they are fairly presented in conformity with generally accepted accounting principles (GAAP). The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the County was part of a broader, federally mandated “Single Audit” designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government’s internal controls and compliance with legal requirements, with special emphasis on the administration of federal awards. These reports are available in the Single Audit section of the Comprehensive Annual Financial Report for Macon-Bibb County.

GAAP requires management provide a Management’s Discussion and Analysis (MD&A), which includes a narrative introduction, overview, and analysis, to accompany the basic financial statements. The County’s MD&A can be found immediately following the report of the independent auditors, and this letter of transmittal should be read in conjunction with it.

### **Profile of the Government**

On April 20, 2012, Act 625 was signed into law by the Governor of Georgia to create and incorporate a new consolidated government under the name of Macon-Bibb County, subject to the approval by the voters of both the City of Macon and Bibb County, Georgia. The voters approved creating a new consolidated government on July 30, 2012, and a new Macon-Bibb County government became effective January 1, 2014.

Macon-Bibb County is located in the central part of the state, approximately 80 miles south of Atlanta on Interstate 75. As a consolidated entity, the government is considered both a city and county. The government serves a population of approximately 155,000, making it the fourth largest city in the state of Georgia. Macon-Bibb County is empowered to levy a property tax on both real and personal properties located within its boundaries.

The Macon-Bibb County Board of Commission is the legislative branch of the government and consists of the Mayor (serving as Chair of the Commission and Chief Executive Officer of the government) and nine (9) Commissioners elected by districts. The Board of Commissioners is responsible for guiding policies by passing ordinances and resolutions, adopting the budget, confirming department heads, and making appointments to agencies and authorities within the County. A County Manager is responsible for the day-to-day operations of the County.

The annual budget serves as the foundation for Macon-Bibb County’s financial planning and control. The Commission holds public hearings on the proposed budget and adopts a final budget no later than June 30, which is the close of Macon-Bibb County’s fiscal year. The appropriated budget is prepared by fund (e.g., general), function (e.g., public works) and department (e.g., engineering). All departments and agencies funded by the County are required to submit a request for appropriations to the government’s Finance Officer each year.

### **Factors Affecting Financial Condition**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Macon-Bibb County operates.

## ***Local Economy***

Macon is strategically located at the intersection of I-75 and I-16, has two major railroad lines, is home to the largest rail switching center on the East Coast and benefits from a growing regional airport.

Gifted with an expansive historic district, the city's central business district is redeveloping in ways attractive to tourists and people looking to relocate in a walkable, bikeable, urban setting. The Second Street Downtown Corridor Revitalization Project will serve as a multi-modal transportation spine connecting two interstates and moving people from east to west within the county. Providing additional bicycle and pedestrian access to the only natural greenway trail in Middle Georgia will be a key to sustaining growth within the urban core. Already, the investment made by the local government has led to private investment opening new businesses, revitalizing older buildings, and attracting new development.

Downtown Macon is a vibrant hub of activity. The Georgia Sports Hall of Fame, Historic Douglass Theatre, Tubman African American Museum, Hargray Capitol Theater, Grand Opera House, and City Auditorium and Centreplex anchor the downtown entertainment district. The Museum of Arts and Sciences, located centrally in Macon-Bibb County, is Georgia's largest museum devoted to the arts and sciences. Restaurants and entertainment venues used to be located primarily on Cherry Street, but in recent years have begun opening throughout the entire footprint of Downtown.

Two public airport facilities serve Macon-Bibb County and the Middle Georgia region. The Middle Georgia Regional Airport provides a hub for maintenance, repair, and overhaul services for airlines, while the Downtown Airport serves private users along with a growing aviation training program run by Middle Georgia State University. Passenger service to Washington, D.C. via BWI from Middle Georgia Regional Airport began in August 2017 and in 2019 enplanements passed the FAA's milestone of 10,000 each year. The Middle Georgia Regional Airport anticipated runway extension has attracted several new industries locating there including Embraer, Stevens Aerospace and Defense Systems, and the now under construction Dean Baldwin Airplane Painting facility.

Macon-Bibb County, the Macon-Bibb County Industrial Authority, the Macon Economic Development Commission, and the Greater Macon Chamber of Commerce work together as a team to promote and encourage economic development. The collaborative efforts of this team have made it possible to successfully recruit and/or retain more than 3,250 jobs with 1.3 billion dollars in investment.

The Irving Consumer products manufacturing phase one investment of \$470 million was so successful, they announced a second phase. This brings the Irving total private investment to over \$870 million and 350 new jobs to Macon Bibb County.

Major employers within Macon-Bibb County include GEICO, Navicent Health Medical Center, the Bibb County School District, Coliseum Health System, Mercer University, Macon-Bibb County Consolidated Government, and YKK, Inc. Macon-Bibb County has more than 500 practicing physicians using three full service and two psychiatric hospitals, totaling more than 1,150 beds. This includes Navicent Health Medical Center, which is a regional care facility serving a 50-county area. Overall, government accounts for only 14.2 percent of the county employment, which is below the national average of 15.2 percent and the statewide average of 15.3 percent.

### ***Long-Term Financial Planning***

The voters of Macon-Bibb County have passed two major financial boosts for the community. First, they passed a Special Purpose Local Option Sales Tax in 2011, which began in 2012 to provide funding that would start major capital projects and pay off debt that would otherwise be paid from General Fund revenues. In 2016, the voters approved continuing that SPLOST to continue the penny collection for capital projects. In order to continue the forward momentum, Commissioners approved \$35 million in bond funding to continue project progress prior to the penny collection, which began in April 2018.

Included in the 2018 SPLOST are: recreation center improvements; millions of dollars for economic development; an airport runway extension; funding to attack blight in our neighborhoods; public safety equipment; road and bridge construction improvements and repairs; a courthouse addition; storm water improvements; closure of the landfill; and more.

Fiscal 2018 was impacted by increases in health care expenses absorbed by Macon-Bibb County. Through the establishment of a health care committee, the health care plan design was amended and rebid to achieve savings. The health care committee continues to review current and projected health care expenses to monitor and proactively address trends that could substantially impact the County. Under and pursuant to an Ordinance adopted by the governing body of the County on October 1, 2019, the County implemented the Macon-Bibb County 401(a) Defined Contribution Plan. The effective date of the plan was October 1, 2019 and applies to all full-time employees hired on or after July 1, 2019. The County contributes to the plan an amount equal to 3% of each participant's compensation and participating employees are required to contribute to the plan an amount equal to 3% of their compensation. Participants are vested in the plan after 5 years of service to the County. In addition, the County will make matching contributions to the plan equal to a uniform percentage of each participant's elective deferrals based on the participant's years of service as follows: for participants with 1 to 9 years of service, the County will match 100% up to 2% of the participant's compensation and for participants with 10 or more years of service, the County will match 100% up to 3% of the participant's compensation.

### ***Relevant Financial Policies***

Macon-Bibb County has established a comprehensive internal control framework that is designed to both protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of financial statements in conformity with GAAP. Because the cost of a control should not exceed the benefits to be derived, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Budgetary control is maintained at the department level. No increase in the overall budget can be made without the approval of the Board of Commissioners and amendment to the budget. Unencumbered appropriations in the annual operating budget lapse at fiscal year-end.

### ***Major Initiatives***

The focus of the Macon-Bibb County Forward Together Strategic Plan is to strengthen our core and grow our community within five focus areas: Economic and Community Development, Safe Neighborhoods and Safe Communities, Effective and Efficient Government, Infrastructure Improvements, and Quality of Life.

For the past several years, \$14 million has been used to directly attack blight in neighborhoods through a variety of strategies, including abandoned house demolition, creating green space and recreation areas, adding lighting, building sidewalks, and more. Another \$10 million has been allocated in the 2018 SPLOST to continue this effort. This initiative is part of the Economic and Community Development focus area.

Macon-Bibb County's goal is to create a walkable, bikeable community by focusing on adding sidewalks, bike lanes, and recreational spaces and improving the downtown urban core. One exciting initiative of the Safe Neighborhood and Safe Community focus area is the pedestrian-friendly Second Street Corridor, which will connect East Macon to the business and residential areas of Downtown to Mercer University, and eventually all the way to Middle Georgia State College.

The Solid Waste Management Plan is part of the Infrastructure Improvement focus area. In the next five to seven years, Macon-Bibb County must close the landfill, which necessitates a Solid Waste Management Plan to identify how we will divert waste out of the landfill and what we will do with the waste once the landfill is closed. The goal is to build a recycling center. Three components of the plan include: expanding our recycling program, building a transfer station to other landfills, and educating the public on the importance of recycling.

Macon-Bibb County's Quality of Life focus area incorporates arts and cultural events, tourism improvements, and a community-wide system of passive and active recreation. A significant initiative in this area has been upgrading and improving the County's recreation facilities. With SPLOST funding of approximately \$80 million, Macon-Bibb County is addressing the upgrades needed as well as opening a new recreation center in the southern portion of the County.

### **Awards and Acknowledgements**

The Government Finance Officers Association (GFOA) has awarded Macon-Bibb County a Certificate of Achievement for Excellence in Financial Reporting for its [Comprehensive Annual Financial Report \(CAFR\) for Fiscal Year 2019 \(FY19\)](#). According to GFOA, the Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

"I want to congratulate our finance team and thank our external auditors for the work they do every year to ensure we are holding ourselves to national best practices, and that we remain accountable to the public by publishing these reports," says Macon-Bibb County Mayor Robert Reichert.

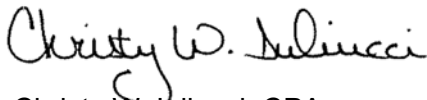
Macon-Bibb County's Comprehensive Annual Financial Report was judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story. It was developed by the Macon-Bibb County Finance Department working with a team from Mauldin & Jenkins, Certified Public Accountants and Consultants. In January, Mayor Reichert and the audit team reviewed it with the Commission and let them know they had received an Unmodified (Clean) Opinion for the sixth consecutive year.

The Comprehensive Annual Financial Report provides information regarding how funds are being managed, and is part of the Commission's *Effective Government & Governance* Focus Area of its [Forward Together Strategic Plan](#).

In addition, Macon-Bibb County also received the GFOA's Distinguished Budget Presentation Award for its annual budget document for the fiscal year beginning July 1, 2019. In order to qualify for the Distinguished Budget Presentation Award, the government's budget document was judged to be proficient in several categories, including as a policy document, an operations guide, a financial plan and a communication device.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the Finance Department, Budget and Strategic Planning, and the Office of the Mayor. We would like to express our appreciation to all members of the departments who assisted and contributed to the preparation of this report. Credit must also be given to the Board of Commissioners for maintaining the highest standards of professionalism in the oversight of Macon-Bibb County's finances.

Respectfully submitted,

A handwritten signature in black ink that reads "Christy W. Iulucci". The signature is written in a cursive style with a large, prominent initial "C".

Christy W. Iulucci, CPA  
Finance Director



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Macon-Bibb County  
Georgia**

For its Comprehensive Annual  
Financial Report  
For the Fiscal Year Ended

June 30, 2019

*Christopher P. Morill*

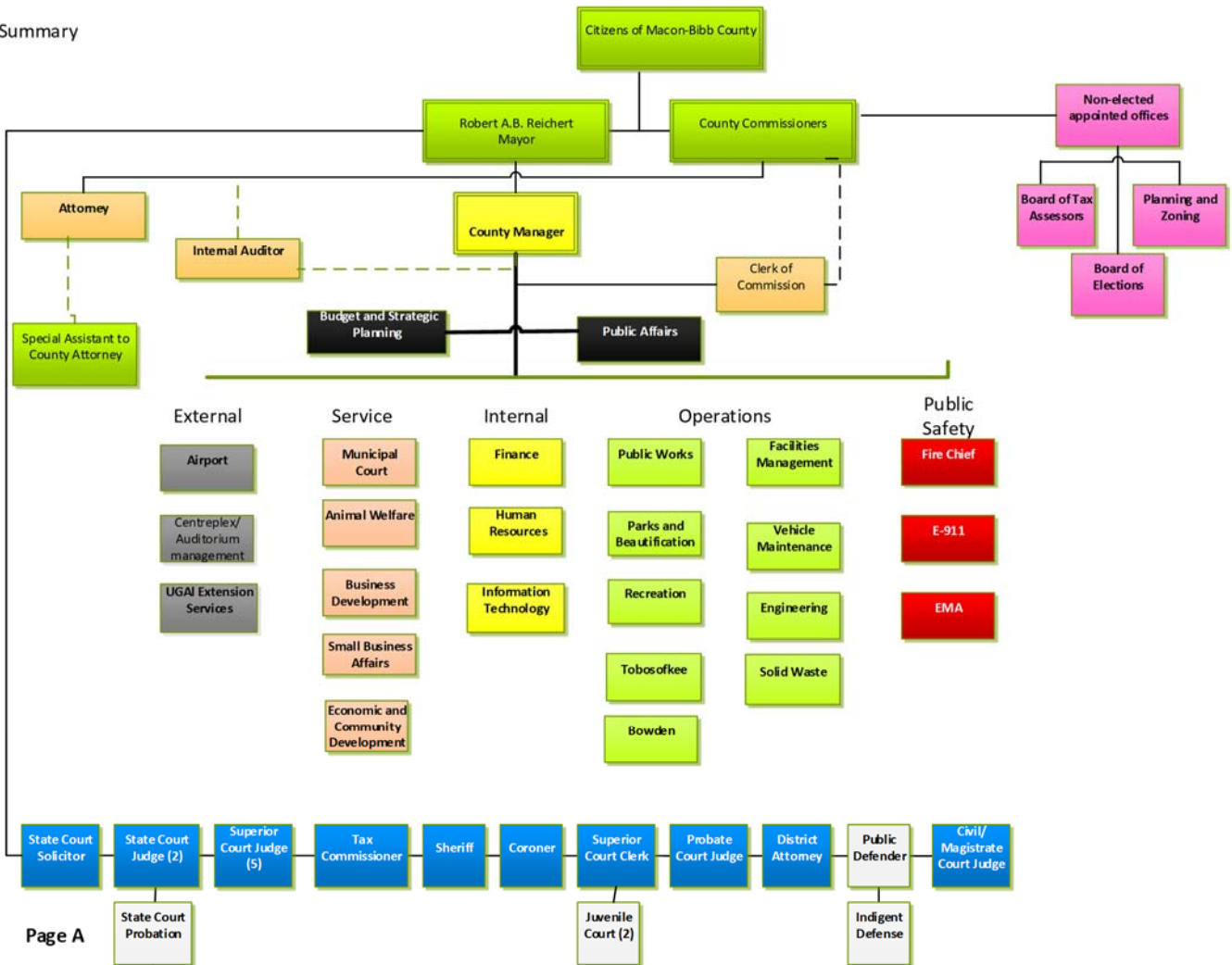
Executive Director/CEO

# MACON-BIBB COUNTY, GEORGIA

## ORGANIZATIONAL CHART JUNE 30, 2020

### Macon-Bibb County Organizational Chart

Summary





# MACON-BIBB COUNTY, GEORGIA

## LIST OF PRINCIPAL OFFICIALS JUNE 30, 2020

---

<u>Titles</u>	<u>Names</u>
Mayor	Robert A.B. Reichert
Mayor Pro-Tem	Al Tillman
Commissioner	Valerie Wynn
Commissioner	Joe Allen
Commissioner	Mallory Jones
Commissioner	Elaine Lucas
Commissioner	Larry Schlesinger
Commissioner	Warren "Scotty" Shepherd
Commissioner	Bert Bivins III
Commissioner	Virgil Watkins
<b>Constitutional Officers:</b>	
Probate Court Judge	Sarah Harris
Sheriff	David Davis
Superior Court Clerk	Erica Woodford
Tax Commissioner	Wade McCord
<b>Elected Officials:</b>	
Civil and Magistrate Judge	Pam White Colbert
Chief Superior Court Judge	Howard Simms
Coroner	Leon Jones
District Attorney	David Cooke
Public Defender	Rick Waller
State Court Judge	Jeffrey Hanson
State Court Judge	Sharell Lewis
State Court Solicitor General	Rebecca Grist
Superior Court Judge	Connie Williford Marsh
Superior Court Judge	David Mincey III
Superior Court Judge	Philip Raymond
Superior Court Judge	Jeffery O'Neal Monroe
<b>Administrative:</b>	
County Manager	Dr. Keith Moffett
Assistant to County Manager – Budget/Strategic Planning	Julie Moore
Assistant to County Manager – Public Affairs	Chris Floore
Director of Human Resources	Alisha Duhart
Director of Finance	Christy W. Iulucci
County Attorney	Interim
Fire Chief	Marvin Riggins
Director of E-911	Shandel Graham
Emergency Management Director	Spencer Hawkins
Director of Business Development	Interim
Director of Facilities Management	Robert Ryals
Director of Recreation	Robert Walker
Director of Vehicle Maintenance	Timothy Keith Butler
Economic & Community Development Manager	Wanzina Jackson
Director of Parks and Beautification	Michael Glisson
Chief Information Officer	Brett Lavender
Municipal Court Clerk	LaTonya Slaughter
Director of Public Works	Timothy Wilder
Director of Engineering	Charles Brooks
Director of Solid Waste	Pat Raines
Director of Small Business Affairs	Sam Henderson
Municipal Court Judge	Crystal Jones
Clerk of the Commission	Janice Ross
Airport Manager	Interim
Internal Auditor	Stephanie Jones
Elections Supervisor	Janetta Watson

## **FINANCIAL SECTION**

# **INDEPENDENT AUDITOR'S REPORT**



## INDEPENDENT AUDITOR'S REPORT

---

**To the Board of Commissioners of  
Macon-Bibb County, Georgia  
Macon, Georgia**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Macon-Bibb County, Georgia** (the "County") as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise Macon-Bibb County, Georgia's basic financial statements as listed in the table of contents.

#### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Macon-Bibb County Industrial Authority, the Middle Georgia Regional Library, the Macon-Bibb County Board of Health, the Macon-Bibb County Urban Development Authority, the Macon-Bibb County Convention and Visitors Bureau, the Macon-Bibb County Planning and Zoning Commission, or the Development Authority of Bibb County, which represent 85.4% of the assets, 81.2% of net position, and 79.1% of revenues of Macon-Bibb County, Georgia's component units as of and for the year ended June 30, 2020. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Macon-Bibb County Industrial Authority, the Middle Georgia Regional Library, the Macon-Bibb County Board of Health, the Macon-Bibb County Urban Development Authority, the Macon-Bibb County Convention and Visitors Bureau, the Macon-Bibb County Planning and Zoning Commission, and the Development Authority of Bibb County is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

---

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Opinions***

In our opinion, based on our report and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Macon-Bibb County, Georgia, as of June 30, 2020, and the respective changes in financial position, and, where applicable, cash flows thereof and the budgetary comparison information for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

---

***Other Matters******Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 5 through 23 and the schedules of changes in the County's net pension liabilities and related ratios for the respective pension plans, the schedules of County contributions for the respective pension plans, the schedules of pension investment returns for the respective pension plans, the schedule of changes in the County's net other post-employment benefit liability and related ratios, the schedule of County contributions for the other post-employment benefit plan, and the schedule of investment returns for the other post-employment benefit plan on pages 135 through 137 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Macon-Bibb County, Georgia's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedules of expenditures of special purpose local option sales tax proceeds are presented for purposes of additional analysis as required by the Official Code of Georgia Annotated § 48-8-121, and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements of the County.

---

The combining and individual nonmajor fund financial statements and schedules, the schedules of expenditures of special purpose local option sales tax proceeds, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules, the schedules of expenditures of special purpose local option sales tax proceeds, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 30, 2020, on our consideration of Macon-Bibb County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Macon-Bibb County, Georgia's internal control over financial reporting and compliance.

*Mauldin & Jenkins, LLC*

Macon, Georgia  
December 30, 2020

# MACON-BIBB COUNTY, GEORGIA

## MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

---

As management of Macon-Bibb County, Georgia, we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended June 30, 2020. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages i - vi of this report.

### Financial Highlights

- The assets and deferred outflows of the County exceeded its liabilities and deferred inflows as of June 30, 2020, by \$110,153,878 (net position).
- The government's total net position increased \$19.9 million.
- As of June 30, 2020, the County's governmental funds reported combined ending fund balances of \$110,357,250, an increase of \$16.9 million from FY 2019. Approximately 65% of this amount, \$71,555,504 was restricted.
- For the fiscal year ended June 30, 2020, fund balance for the General Fund increased \$14 million to \$33,158,661. Unassigned fund balance increased from \$11,991,062 FY 2019 to \$25,112,933 in FY 2020. Assigned fund balance totaled \$7.7 million including \$5.6 million assigned for working capital.
- During the FY 2020 fiscal year, Macon-Bibb County's total long-term debt increased by \$2.7 million.
  - Postemployment benefit obligation decreased \$7.5 million.
  - Pension benefit obligation increased \$9.4 million.
  - Landfill postclosure liability increased \$3.6 million.
  - Changes in claims payable included an increase in Group Insurance Fund claims payable of \$214,094 and a decrease in Workers Compensation Fund claims payable of \$221,000.
  - Compensated absence liability increased \$212,363.
  - Principal retirements in governmental activities included general obligation sales tax bonds \$2.9 million, general obligation tax allocation bonds \$275,000, revenue bonds \$4 million, capital leases \$413,419, and notes payable \$151,079.
  - Principal retirements in business-type activities included capital leases \$71,010.
  - Proceeds from new governmental activities debt included revenue bonds \$5,638,547.
  - Net amortization of bond premiums and discounts decreased long term debt a total of \$832,725.

### Overview of the Financial Statements

This Management Discussion and Analysis serves as an introduction to the County's basic financial statements. The basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

The statements within the first component consist of government-wide financial statements that provide both long-term and short-term information about the County's overall financial status in a manner similar to a private-sector business.



## MANAGEMENT'S DISCUSSION AND ANALYSIS

---

The statements within the second component consist of fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide financial statements.

The notes to the financial statements provide the third component of the basic financial statements. The notes provide descriptions of policies underlying the amounts displayed in the financial statements, additional detail or explanations concerning amounts displayed in the financial statements, and additional information on items that do not meet the criteria for recognition and so are not reflected in the financial statements.

**Government-wide Financial Statements.** The government-wide financial statements are designed to provide readers with a broad overview of the County's finances. These two statements include the 1) statement of net position and 2) statement of activities.

The statement of net position presents information on all of the County's assets, deferred outflows, liabilities, and deferred inflows, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during FY 2020. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public safety, public works, housing and development, health and welfare, and culture and recreation. The business-type activities are Lake Tobesofkee Recreation, Solid Waste, Airport, Coliseum, Mulberry Street Parking Garage, and Bowden Golf Course.

The government-wide financial statements include not only Macon-Bibb County Government (known as the primary government), but also the component units of Macon-Bibb County. Financial information for the component units is reported separately from the financial information presented for the primary government itself. Data for the component units is combined into a single aggregated presentation. Additional information for all component units can be found in the combining statements on pages 176 - 179 of this report.

The government-wide financial statements can be found on pages 24 - 26 of this report.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

---

**Fund Financial Statements.** The remaining statements are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Macon-Bibb County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three (3) categories: 1) governmental funds, 2) proprietary funds and 3) fiduciary funds.

**Governmental Funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Macon-Bibb County maintains thirty (30) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balance for the General Fund and SPLOST 2018 Project Fund, which are considered major funds. Data from the other twenty-eight (28) governmental funds is combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining fund statements elsewhere in this report.

The County adopts an annual appropriated budget for its general fund, special revenue funds and debt service fund. A budgetary comparison statement has been provided for each fund to demonstrate compliance.

The basic governmental fund financial statements can be found on pages 27 - 33 of this report.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

---

**Proprietary Funds.** The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for Lake Tobesofkee Recreation, Sanitation, Airport, Coliseum, Mulberry Street Parking Garage and Bowden Golf Course. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Internal service funds are used to account for the County's Group Insurance and Vehicle Maintenance Funds. The costs of these services have been allocated between the governmental activities and the business-type activities in the government-wide financial statements.

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Solid Waste Fund and Airport Fund. Data from the other enterprise funds is combined into a single, aggregated presentation. The two internal service funds are combined into a single, aggregated column in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining fund statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 34 - 38 of this report.

**Fiduciary Funds.** Fiduciary fund statements provide information about the financial relationships in which the County acts solely as a trustee or agent for resources held for the benefit of parties outside the government, such as the pension plan and other post employment benefit plan for Macon-Bibb County employees. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. Individual fund data for the fiduciary funds is provided in the form of both combining statements and individual fund statements elsewhere in this report.

The basic fiduciary fund financial statements can be found on pages 39 - 40 of this report.

**Notes to the Financial Statements.** The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 41 - 125 of this report.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

### Government-wide Financial Analysis

	Summary of Net Position					
	Governmental Activities		Business-Type Activities		Total	
	2020	2019	2020	2019	2020	2019
Current and Other Assets	\$ 150,799,756	\$ 127,228,503	\$ 22,291,425	\$ 20,527,184	\$ 173,091,181	\$ 147,755,687
Capital Assets	<u>331,134,261</u>	321,959,948	<u>36,206,984</u>	35,416,595	<u>367,341,245</u>	357,376,543
Total Assets	<u>481,934,017</u>	449,188,451	<u>58,498,409</u>	55,943,779	<u>540,432,426</u>	505,132,230
Deferred Outflows	<u>50,741,297</u>	38,330,302	<u>1,037,831</u>	1,294,815	<u>51,779,128</u>	39,625,117
Long-Term Liabilities	<u>389,524,451</u>	390,197,269	<u>28,068,256</u>	24,645,025	<u>417,592,707</u>	414,842,294
Other Liabilities	<u>20,177,178</u>	14,640,319	<u>1,882,771</u>	1,964,973	<u>22,059,949</u>	16,605,292
Total Liabilities	<u>409,701,629</u>	404,837,588	<u>29,951,027</u>	26,609,998	<u>439,652,656</u>	431,447,586
Deferred Inflows	<u>42,299,131</u>	22,891,847	<u>105,889</u>	205,109	<u>42,405,020</u>	23,096,956
Net Position:						
Net investment in capital assets	<u>247,974,382</u>	246,051,285	<u>35,884,703</u>	35,023,305	<u>283,859,085</u>	281,074,590
Restricted	<u>71,550,352</u>	70,354,940	-	-	<u>71,550,352</u>	70,354,940
Unrestricted	<u>(238,850,180)</u>	(256,616,907)	<u>(6,405,379)</u>	(4,599,818)	<u>(245,255,559)</u>	(261,216,725)
Total Net Position	<u>\$ 80,674,554</u>	<u>\$ 59,789,318</u>	<u>\$ 29,479,324</u>	<u>\$ 30,423,487</u>	<u>\$ 110,153,878</u>	<u>\$ 90,212,805</u>

Net position may serve over time as a useful indicator of a government's financial position. Macon-Bibb County's, assets and deferred outflows exceeded liabilities and deferred inflows by \$110,153,878 at the close of FY 2020.

By far the largest portion of the County's net position reflects its investment in capital assets (e.g., infrastructure, land, buildings, machinery, equipment and vehicles); less any related debt used to acquire those assets that is still outstanding. These capital assets are used to provide services to citizens; consequently, these assets are not available for future spending. Although Macon-Bibb County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

There was an increase of \$1.2 million in restricted net position reported for the County's governmental activities.

- The total restricted for debt service increased \$67,283 to \$16.3 million.
  - Special Purpose Local Option Sales Tax 2019 Fund restricted for debt service increased \$65,386 to \$3.8 million. SPLOST collections began in April 2018. The SPLOST resolution requires the prefunding of an annual debt service reserve for the calendar year's debt service requirements.
  - TAD Second Street Corridor Fund restricted for debt service increased \$308 to \$341,352. The TAD bond resolution requires the prefunding of an annual debt service reserve for the calendar year's debt service requirements.
  - General Debt Service Fund restricted for debt service increased \$1,589 to \$12.2 million restricted primarily for the GMA Leasepool program.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

---

- The total restricted for grant programs decreased \$397,985.
  - Grants Fund restricted fund balance decreased \$445,230 in FY 2020, with ending fund balance of \$1.6 million. The balance primarily consists of state LMIG funds received in FY 2020 but not yet expended. LMIG funds received in FY 2020 totaled \$2.2 million.
  
- The total restricted for capital projects decreased \$4.3 million.
  - Special Purpose Local Option Sales Tax 2018 Project Fund restricted for capital projects increased \$2.6 million. For FY 2020, sales tax collections totaled \$33 million; project expenditures totaled \$23 million, and debt service expenditures totaled \$7.4 million.
  - Special Purpose Local Option Sales Tax 2012 Project Funds restricted for capital projects decreased \$2.9 million. SPLOST County Fund decreased \$1.5 million, and the City Fund decreased \$1.5 million. Expenditures totaled \$1.5 million in the County Fund and \$1.5 million in the City Fund. Sales tax collections for the 2012 SPLOST Funds ended March 2018.
  - Capital Improvements Fund restricted for capital outlay decreased \$2.6 million. The County sold property for \$3.8 million in FY 2018, with proceeds restricted for improvements to Henderson Stadium. Current year expenditures for the Stadium totaled \$2.6 million.
  - TAD Second Street Fund restricted for capital outlay decreased \$1.6 million. FY 2019 included bond proceeds of \$1.8 million, which were expended in FY 2019 and FY 2020. FY 2020 project expenditures totaled \$1.8 million.
  - 2013 MBCUDA Fund restricted for capital outlay decreased \$170,817, with remaining funds available on these bonds totaling \$314,787.
  - 2015 MBCUDA Project Fund balance restricted for capital outlay decreased \$326,634. FY 2020 expenditures totaled \$347,806 leaving \$1.1 million available for the projects provided in the bond issue.
  
- The total restricted for public safety increased \$832,898.
  - The Law Enforcement Commissary Fund restricted fund balance increased \$393,607 with current year revenues totaling \$610,156.
  - The E911 Fund restricted fund balance increased \$662,013. While General Fund support is still required, the fund has seen an increase in revenues since the State of Georgia changed the manner of remittance and collections during FY 2019.
  
- The total restricted for judicial programs increased \$4.6 million.
  - The DA RICO Forfeiture Fund restricted fund balance increased \$4.6 million. Current year revenues totaled \$7.9 million with current year expenditures of \$3.3 million.
  
- The total restricted for community development programs increased \$405,418.
  - The ECD-CDBG Fund restricted fund balance increased \$254,840 based upon FY 2020 grant activities. Revenues totaled \$1.7 million for FY 2020.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

- o The ECD-HOME Fund restricted fund balance increased \$169,839 based upon FY 2020 grant activities. Revenues totaled \$535,399 for FY 2020.

### Summary of Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Revenues:						
Program Revenues:						
Charges for services	\$ 26,760,425	\$ 19,464,663	\$ 15,119,117	\$ 16,608,165	\$ 41,879,542	\$ 36,072,828
Operating grants and contributions	15,365,314	14,743,814	-	-	15,365,314	14,743,814
Capital grants and contributions	4,761,162	4,811,451	-	572,593	4,761,162	5,384,044
General Revenues:						
Property Taxes	92,185,293	90,761,087	-	-	92,185,293	90,761,087
Other taxes	100,905,274	99,411,636	-	-	100,905,274	99,411,636
Interest	1,862,529	1,878,741	89,236	96,581	1,951,765	1,975,322
Other	199,411	172,113	-	-	199,411	172,113
Total revenues	<u>242,039,408</u>	<u>231,243,505</u>	<u>15,208,353</u>	<u>17,277,339</u>	<u>257,247,761</u>	<u>248,520,844</u>
Expenses:						
General government	46,001,471	37,246,486	-	-	46,001,471	37,246,486
Judicial	25,790,404	22,356,437	-	-	25,790,404	22,356,437
Public safety	86,548,435	85,534,257	-	-	86,548,435	85,534,257
Public works	18,465,317	16,420,729	-	-	18,465,317	16,420,729
Housing and development	12,541,149	15,571,144	-	-	12,541,149	15,571,144
Health and Welfare	7,928,696	8,009,846	-	-	7,928,696	8,009,846
Culture and recreation	14,586,119	13,154,076	-	-	14,586,119	13,154,076
Interest and fees on long-term debt	4,495,129	4,392,917	-	-	4,495,129	4,392,917
Recreation facility	-	-	1,610,685	1,402,581	1,610,685	1,402,581
Solid waste	-	-	14,920,486	12,136,159	14,920,486	12,136,159
Airport	-	-	1,800,262	1,934,129	1,800,262	1,934,129
Coliseum	-	-	1,743,025	1,358,371	1,743,025	1,358,371
Mulberry parking garage	-	-	-	87,917	-	87,917
Bowden golf course	-	-	875,510	909,272	875,510	909,272
Total expenses	<u>216,356,720</u>	<u>202,685,892</u>	<u>20,949,968</u>	<u>17,828,429</u>	<u>237,306,688</u>	<u>220,514,321</u>
Increase (decrease) in net position before						
Transfers	25,682,688	28,557,613	(5,741,615)	(551,090)	19,941,073	28,006,523
Transfers	(4,797,452)	(2,537,391)	4,797,452	2,537,391	-	-
Change in net position	20,885,236	26,020,222	(944,163)	1,986,301	19,941,073	28,006,523
Net Position, Beginning	59,789,318	33,769,096	30,423,487	28,437,186	90,212,805	62,206,282
Net Position, Ending	<u>\$ 80,674,554</u>	<u>\$ 59,789,318</u>	<u>\$ 29,479,324</u>	<u>\$ 30,423,487</u>	<u>\$ 110,153,878</u>	<u>\$ 90,212,805</u>

## MANAGEMENT'S DISCUSSION AND ANALYSIS

---

**Governmental Activities.** Governmental activities increased the County's net position by \$20 million. Key elements of this increase are as follows:

General Revenues increased \$3.9 million.

- Property tax revenue is the largest source of revenue for financing governmental activities. Property tax revenues increased \$1.4 million in FY 2020. Although the County millage was rolled back from 20.652 in FY 2019 to 20.331 in FY 2020 to account for increased property values in the digest, the County recognized increased revenues in FY 2020 due to new growth. The County continues to experience increases in motor vehicle TAVT revenue, which increased \$1.2 million in FY 2020.
- Sales tax revenue increased \$1.5 million to \$67 million. Sales tax includes the local option sales tax reported in the General Fund and the special purpose local option sales tax reported in the SPLOST 2018 fund. Sales tax revenues reflected larger increases early in the fiscal year, which were offset by decreases beginning in March 2020 attributed to reduced consumer spending during the COVID pandemic.
- Insurance premium tax increased \$694,025 to \$11.8 million in FY 2020.
- Hotel Motel tax revenue decreased \$422,813 to \$4.1 million reported in the Hotel Motel Tax Special Revenue Fund. The Commissioners approved an increase to the hotel motel tax from 7% to 8% effective August 2019. Revenues reflected a corresponding increase until the COVID pandemic began to affect the tourism industry in early 2020.

Charges for Services increased \$7,295,762 or 37% compared to FY 2019.

- Fine revenues increased \$7.5 million. The District Attorney RICO Special Revenue Fund reported fine revenues of \$7.9 million in FY 2020 compared to \$499,405 in FY 2019. RICO Fund revenues are based on court distribution orders and fluctuate based on case activity.

Operating grant revenue decreased \$439,052 compared to FY 2019.

- Public works grant revenue continues to represent the largest component of operating grant revenue. FY 2020 included revenues totaling \$435,407 for Airport grant programs to assist with striping, repair, and maintenance for both the Downtown and Middle Georgia Regional airports. The Alternate Essential Air Service Program Grant to assist with providing flights from Macon-Bibb County to Washington, DC. Flights began in August 2017. Revenues totaled \$4.7 million in FY 2020.

Capital grants and contributions revenue decreased \$50,289 compared to FY 2019.

- Public Works capital grant revenue remains the largest component of capital grants at \$4.7 million. FY 2020 included a Jeffersonville Road project receiving \$3.3 million in federal transportation grant funds and \$628,281 from Macon Water Authority local government grant funds.

Total expenses increased \$14 million from the previous year. Discussion of individual variances can be found in subsequent areas of this Management Discussion and Analysis.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

---

**Business-Type Activities.** The County charges fees to customers to help cover the cost of certain services provided. The net cost of these services, consisting of six business-type activities, increased the County's net position by \$1.9 million.

Total revenue of business-type activities decreased \$2 million.

- Tobesofkee Recreation Fund charges for services revenue decreased \$38,651 or 5% from prior year.
- Solid Waste Fund charges for services revenue decreased \$1.6 million or 11% from prior year. The County approved changes to billing and collection procedures during FY 2018 and FY 2020. FY2019 revenues reflected an increase of 11% when solid waste charges were included with property tax billings. The subsequent change back to separate quarterly billing occurred during FY 2020.
- Airport Fund revenues remained consistent with a slight increase of \$4,441, or less than 1%.
- Coliseum Fund revenues increased \$98,405. FY 2020 represented the first full fiscal year of a new lease agreement for parking spaces at the Coliseum that provided \$80,829 revenue in FY 2020.
- Bowden Golf Course Fund revenues increased \$48,784 or 20%. The golf course was closed for several months in FY 2018 and FY 2019, undergoing extensive capital improvements.

Expenses of business-type activities had a net increase of \$3.1 million.

- Tobesofkee Recreation Fund expenses increased \$208,104. Contract services increased \$82,929 and utilities increased \$40,563. In FY 2020, the Commissioners approved a new contractual arrangement to operate the Sandy Beach Water Park. The new contract requires the County to cover the cost of utilities at the park. Depreciation expense increased \$33,684 with the addition and completion of selected capital assets during FY 2020.
- Solid Waste Fund expenses increased \$2.8 million. The accrual for postclosure costs recognition increased \$2.4 million due to increases in projected costs. Salaries and benefits increased \$231,059, primarily due to an increase in GASB 68 pension expense totaling \$380,395. Contract services increased \$340,663 due to the outsourcing of selected functions.
- Airport Fund expenses decreased \$133,867 or 7%. Contract services decreased \$73,255 primarily due to personnel changes with the third-party contractor managing the Airport.
- Coliseum Fund expenses increased \$384,653. FY 2020 represented the fourth year of management by Spectra with continued growth in events and revenues until the COVID pandemic impacted tourism and entertainment in early 2020. As a result, contractual reimbursements to Spectra increased \$286,230 in FY 2020. Repair and maintenance expenses increased \$119,838 due to the completion of several small maintenance projects in FY 2020.
- Mulberry Street Parking Garage Fund expenses decreased \$87,917 due to the agreement with Macon-Bibb County Urban Development Authority to manage the garage beginning May 1, 2018.
- Bowden Golf Course Fund expenses decreased \$33,762 or 4%. Utility expenses decreased \$47,497. A pump failure in FY 2019 required the purchase of external water until repairs to the pump could be completed.



## MANAGEMENT'S DISCUSSION AND ANALYSIS

---

### Financial Analysis of the Government's Funds

The fund financial statements provide more detailed information about the County's individual funds, not the County as a whole. Funds are accounting devices that the County uses to track specific sources of funding and spending for particular purposes. Some funds are required by State law and/or by bond covenants. The Board of Commissioners establishes other funds to control and manage money for particular purposes (like the purchase or construction of major capital facilities within the County) or to show that it is properly using certain grants and taxes (like the 1 cent special purpose local option sales tax).

**Governmental Funds.** Most of the County's basic services are included here, such as judicial, public safety, public works, housing and development, health and welfare, culture and recreation and general administration. These focus on (1) cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Such information is useful in assessing financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of each fiscal year.

For the fiscal year ended June 30, 2020, Macon-Bibb County's governmental funds reported combined ending fund balances of \$110,357,250, an increase of \$16.9 million from FY 2019. Funds with significant increases included: General Fund \$14.1 million; SPLOST 2018 \$2.7 million; and DA RICO Forfeiture Fund \$4.6 million. Funds with significant decreases included Capital Improvements Fund \$1.5 million; SPLOST 2012 County \$1.5 million; SPLOST 2012 City \$1.5 million and TAD Second Street \$1.6 million. The various other governmental funds accounted for a net increase of \$1.5 million. These increases and decreases are addressed on pages 12 of this discussion.

Restricted fund balance totals \$71.6 million and includes \$16 million for debt service, \$43 million for capital outlay, \$1.7 million for grant programs, \$1.8 million for community development, \$2.6 million for public safety, \$5.7 million for judicial programs, and \$79,532 for victim services. Committed fund balance totals \$2.5 million committed for law enforcement purposes reported in the Law Enforcement Commissary Fund. Assigned fund balance totals \$10.9 million and includes \$5.6 million assigned for working capital, \$3.2 million assigned for capital outlay, and \$1,836,632 for outstanding purchases on order as of June 30, 2020. Nonspendable fund balance totals \$359,296 representing prepaid items not in spendable form.

The General Fund is the chief operating fund of the County. At the end of FY 2020, fund balance totaled \$33 million. As a measure of the general fund's liquidity, it may be useful to compare total fund balance to total fund expenditures. Total fund balance represented 22 percent of total general fund expenditures for FY 2020.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

---

For FY 2020, the fund balance of the County's General Fund increased by \$14.1 million. Total revenues increased \$3.2 million. Key factors in the increase in General Fund revenues are as follows:

- General property tax revenue increased \$335,548 due to new growth. The millage rate was rolled back slightly from 20.652 in FY 2019 to 20.331 in FY 2020.
- Motor vehicle tax revenue increased \$1,228,966.
- Intangible tax revenue increased \$342,037.
- Franchise tax revenue increased \$287,447.
- Local option sales tax revenue increased \$162,134.
- Insurance premium tax revenue increased \$694,025.
- Other tax revenues increased \$119,929.
- License and permit revenue increased \$619,270.
- Intergovernmental revenues increased \$137,965.
- Charges for services revenues decreased \$460,906.
- Fines and forfeitures decreased \$32,229.
- Investment earnings decreased \$140,336.
- Rent revenue increased \$2,284.
- Other revenues decreased \$83,311.

Total General Fund expenditures increased by \$1.4 million in FY 2020. Significant increases and decreases in general fund expenditures are as follows:

- The majority of departments had a decrease in salaries and benefits, which decreased by \$2.2 million in FY 2020.
  - Pension costs increased \$1.2 million, primarily due to changes in contribution rates. The Macon Fire & Police Pension contribution rate increased from 20.01% to 21.60%. The Macon-Bibb Employee Pension contribution rate increased from 17.38% to 20.46% The Macon General Employees' Pension contribution rate increased from 38.30% to 45.28%.
  - General Fund contributions to the Group Insurance Fund decreased \$3.1 million.
  - General Fund contributions to workers compensation decreased \$719,884 due to reduced claims expenditures.
  - Overtime costs increased \$399,878 due to increased vacancies.
- General government expenditures increased by \$3.4 million, or 11%.
  - Board of Elections expenditures increased \$243,426. Ballot printing increased \$125,270; cartridge expense increased \$56,780; and small equipment increased \$28,378. A supplemental appropriation of \$377,300 was approved to cover the additional printing, supplies, and equipment needed to comply with revised regulations in FY 2020.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

---

- County Attorney expenditures increased \$428,723. Outside counsel expenditures increased \$629,600. This increase was partially offset by a decrease in salary and benefit expenditures of \$153,863 due to vacancies in the department.
- Information Technology expenditures increased \$328,154. Salary and benefit expenditures increased \$286,260 primarily due to vacancies filled in FY 2020.
- Small Business expenditures increased \$129,161. Salary and benefit expenditures increased \$128,066 due to a vacancy filled in FY 2020.
- The Commissioners budgeted and contributed \$6.5 million to the OPEB Trust Fund in FY 2020, compared to \$4 million in FY 2019. The increased funding was needed due to the anticipated depletion of remaining net position. Deductions declined from \$7.7 million in FY 2019 to \$6 million in FY 2020, primarily due to changes in health care plan designs. Net position totaled \$2.6 million at the end of FY 2020.
- The Judicial function expenditures increased by \$61,750 or 0.3%.
  - Clerk of Superior Court expenditures increased \$76,071. Repair and maintenance for software increased \$76,055. The Court approved a Backfile project during FY 2020 with an initial cost of \$50,000.
  - State Court Judge expenditures decreased \$129,952. Salaries and benefits decreased \$97,318 due to vacancies that occurred during FY 2020.
- Public Safety expenditures decreased by \$2.4 million or 3%.
  - Expenditures for Sheriff Divisions decreased \$1.8 million. Salary and benefit expenditures decreased \$1.6 million due to an increase in vacant positions.
  - Expenditures for Fire Divisions decreased \$655,752. Salary and benefit expenditures decreased \$668,799 due to an increase in vacant positions.
  - Expenditures for Coroner increased \$108,646. Contract services for burials increased \$110,050.
- Public Works expenditures decreased by \$18,064 or 0.3%.
  - Public Works Administration and Streets and Roads expenditures increased \$21,159. Salaries and benefits increased \$134,222 due to changes in vacant positions during FY 2020. This was offset by a decrease in operating expenditures of \$113,063, primarily due to reduction in prison crew labor and supplies due to the pandemic.
  - Engineering expenditures decreased \$39,224. Salaries and benefits decreased \$115,086 due to personnel changes in FY 2020. Professional services increased \$82,620. The County approved a contract totaling \$82,500 for roadway and pavement inspection services.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

---

- Housing and Development expenditures increased \$313,688 or 8%.
  - Business Development expenditures increased \$226,622. Salaries and benefits decreased \$225,198 due to vacant positions. This was offset by an increase in contract services of \$409,479. The County approved a contract in FY20 to outsource selected functions of Business Development.
  - Expenditures for Industrial and Urban Development increased \$98,300. Appropriations to the Community Enhancement Authority increased \$103,800. FY 2019 payments to Community Enhancement Authority totaled \$48,000 representing funding for 6 months. FY2020 represented a full year of funding plus an additional appropriation to provide maintenance services to Jefferson Long and Linear Park.
  
- Health and Welfare expenditures increased by \$181,635 or 2%.
  - Expenditures for welfare services increased \$618,277. Appropriations to the Macon-Bibb County Transit Authority increased \$631,202 due to an additional appropriation request of \$807,403 to fund an operating capital shortfall.
  - Expenditures for community services decreased \$436,641. The Commissioners approved a revision to the County Hotel Motel tax, which became effective August 2019. The revised Hotel Motel tax ordinance provides funding for selected agencies, enabling the County to decrease or eliminate funding provided from General Fund. FY 2020 Appropriations decreased to Douglass Theatre \$85,000; Museum of Arts and Sciences \$130,000; Tubman African American Museum \$130,000; Georgia Sports Hall of Fame \$85,000; and Arts Alliance \$5,000.
  
- Culture and Recreation expenditures decreased by \$69,500 or 1%.
  - Parks and Recreation expenditures increased \$200,939. Salaries and benefits increased \$264,276 due to vacancies filled and the addition of 2 new positions in FY 2020. The increases in full-time salaries were partially offset by decreases in part-time salaries with temporary closing of facilities and reductions of services during the COVID pandemic. Contract service expenditures decreased \$84,946 primarily due to decreased programs and services during the pandemic.
  - Parks and Beautification expenditures decreased \$270,439. Salaries and benefits decreased \$137,210 due to vacancies within the department. Prison crew labor decreased \$20,737 due to restrictions during the pandemic. Small equipment and fuel decreased \$104,830 due to the reduction of non-essential maintenance during the pandemic.
  
- Debt Service expenditures decreased \$121,867 or 18%.
  - Expenditures for principal increased \$6,899, including payments on capital leases and a note payable obligation.
  - Expenditures for interest and fees decreased \$128,766, primarily due to the refunding of the 2007 MBCUDA Hotel Revenue Bonds, which reduced interest in FY 2020 by \$131,539.
  - SPLOST Funds continued to pay the debt service for many of the prior year bond issues.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

---

- Transfers to other funds increased \$210,501.
  - Transfers to Capital Improvement Fund increased \$220,475 to fund budgeted projects.
  - Transfers to Debt Service Fund increased \$133,359 representing annual payments required for GMA Leasepool equipment purchases.
  - Transfers to fund Proprietary Fund deficits decreased Airport Fund \$50,000; Coliseum and Auditorium Fund \$40,000; and Bowden Golf Course Fund \$73,975.

Voters approved a SPLOST in 2016 with collections beginning in April 2018. In FY 2017, the County issued \$35 million in General Obligation SPLOST debt to provide funds for capital outlay projects defined in the SPLOST resolution. Special Purpose Local Option sales tax revenue for FY 2020 totaled \$33.2 million. Expenditures totaled \$26 million in FY 2019 and \$31 million in FY 2020. Significant project expenditures in FY 2020 included public works \$9.2 million; culture and recreation \$8.3 million; economic development \$3 million; and \$7.4 million debt service for SPLOST and previously incurred debt. The SPLOST 2018 Fund ended the fiscal year with total fund balance of \$40 million.

The DA RICO Forfeiture Fund increased \$4.6 million in FY 2020 and ended the fiscal year with fund balance of \$5.1 million. FY 2020 revenues included \$7.9 million in fines. Expenditures totaled \$3.3 million.

**Proprietary Funds.** Macon-Bibb County's proprietary funds provide the same information found in the government-wide financial statements, but in more detail. At the end of the current fiscal year Enterprise Fund net investment in capital assets and unrestricted net position were \$36 million and (\$5.8 million) respectively. The total decrease in net position was \$944,162. Other factors concerning the finances of these funds have been addressed in the discussion of the County's business-type activities on page 13 of this report.

### General Fund Budgetary Highlights

In comparing the final FY 2020 budget figures to actual, revenues were higher than final budgetary estimates by \$502,333. Revenues exceeded original budget estimates by \$6.5 million.

- Property tax revenue totaled \$90 million in FY 2020, exceeding budgetary estimates by \$905,283. The County continues to see increases in motor vehicle tax revenues, which exceeded budget by \$1.3 million.
- Sales taxes totaled \$33 million in FY 2020 and exceeded original budget estimates by \$1.9 million. Actual revenues increased by \$162,134 from the prior year.
- Insurance premium tax revenue totaled \$11.9 million in FY 2020 and exceeded budget estimates by \$801,414. FY 2020 actual revenues increased by \$694,025 from FY 2019.
- Franchise tax revenue totaled \$12.4 million in FY 2020 and exceeded budget estimates by \$539,910. FY 2020 actual revenues increased by \$287,447 from FY 2019.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

---

Expenditures were lower than final budgetary estimates by \$13.6 million. Differences between the original budget for expenditures and the final amended budget totaled \$6 million. The amended budget projected a decrease in fund balance of \$5.2 million. Supplemental appropriations for items originally budgeted and encumbered in FY 2019 that rolled to FY 2020 totaled \$847,057. Additional supplemental appropriations included \$807,403 Macon-Bibb County Transit Authority operating capital reserve funding; \$2 million to fund a one-time \$1,000 pay adjustment for full time employees; \$392,587 to fund additional positions in Superior Court, Superior Court Clerk, Public Defender, Parks & Recreation, Juvenile Court, and Public Defender; \$228,000 for fire engine and equipment; \$100,000 census outreach program; \$145,000 EPA settlement; \$92,960 for equipment and improvements in Tax Commissioner's Office to enable transfer of selected functions from Business Development to Tax Commissioner; \$377,300 Board of Elections printing, supplies and equipment; \$174,984 other expenditures.

A discussion of the changes in appropriations by function is as follows:

### **General Government**

- The budget for General Government increased \$1,660,251.
- The one-time pay adjustment increased budget in general government departments by \$261,683.
- Board of Election budget increased \$387,932. A supplemental appropriation of \$377,300 provided for ballot printing, cartridges and small equipment needed to comply with additional regulations effective during FY 2020.
- County Attorney budget increased \$385,023, primarily due to an increase in outside counsel budget of \$741,473. This increase was partially offset by a decrease in salaries and benefits budget of \$250,043 and judgments and losses \$93,499.
- Information Technology budget increased \$240,500 primarily due to an increase in computer software repair and maintenance \$184,362.
- Tax Commissioner budget increased \$104,124. Small equipment budget increased \$62,110 to fund needed improvements to transition selected functions from Business Development to Tax Commissioner.
- Nondepartmental budget increased \$244,500. Contract advisory services increased \$83,272. Judgments and losses increased \$145,000 due to an EPA settlement.

### **Judicial**

- The budget for Judicial expenditures increased \$565,272.
- The one-time pay adjustment increased budget in judicial departments by \$209,425.
- Superior Court budget increased \$109,556. A supplemental appropriation of \$87,604 was approved to fund a new Director of Accountability Courts position.
- Clerk of Superior Court increased \$101,104. Software maintenance increased \$38,052. Small equipment increased \$38,137.
- District Attorney increased \$82,204. A supplemental appropriation of \$38,825 approved an additional position in the District Attorney's Office.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

---

- Public Defender increased \$92,625 due to a supplemental appropriation to hire an additional public defender position.

### **Public Safety**

- The Public Safety budget increased \$1.7 million.
- Sheriff Department budget increased \$1.1 million.
  - The one-time pay adjustment increased budget in Sheriff's Department by \$648,065.
  - Purchases encumbered in FY 2019 and completed in FY 2020 totaled \$438,662.
- Fire Department budget increased \$544,857.
  - The one-time pay adjustment increased budget in Fire Department by \$490,134.
  - Purchases encumbered in FY 2019 and completed in FY 2020 totaled \$52,980.
- Coroner's Office Department budget increased \$79,032, primarily due to a supplemental increase in funds budgeted for contract services of \$79,350.

### **Public Works**

- The Public Works budget increased \$114,185.
- The one-time pay adjustment increased budget in public works \$112,985.

### **Housing and Development**

- The Housing and Development budget increased \$120,308.
- The one-time pay adjustment increased budget in housing and development \$32,102.
- Business Development Services budget increased \$84,059. Contract services budget increased \$457,372. This increase was offset by a decrease in salaries and benefits of \$399,942. The County approved a change to outsource selected services.
- Industrial and urban development increased \$31,800 due to a supplemental appropriation to increase funding to the Community Enhancement Authority for maintenance of Jefferson Long and Linear Park.

### **Health and Welfare**

- The Health and Welfare budget increased \$765,403.
- Welfare services budget increased \$807,403 due to a supplemental appropriation to fund Macon Transit Authority's operating capital reserve.
- Community services budget decreased \$51,000. Funds totaling \$51,000 originally budgeted for a project through Macon Arts Alliance were reallocated to New Town Macon during FY 2020.

### **Culture and Recreation**

- The Culture and Recreation budget increased \$279,460.
- Parks and Recreation budget increased \$229,647. The one-time pay adjustment increased budget in Parks and Recreation by \$73,809. Supplemental appropriations totaling \$128,922 provided for three additional positions including a Tennis Manager and two custodial maintenance positions.

## MANAGEMENT’S DISCUSSION AND ANALYSIS

- Parks and Beautification budget increased \$49,813, of which \$45,623 was due to the one-time pay adjustment.

### Debt Service

- The budget for debt service did not change during FY 2020.

### Other Financing Uses

- Appropriations for interfund transfers increased \$767,609.
- Supplemental appropriations totaling \$273,850 were approved to transfer to Capital Improvements Fund to provide \$228,000 for fire truck and equipment expenditures and \$40,000 to provide improvements to Tax Commissioner facilities and equipment as part of the transition of business license services to the Tax Commissioner’s Office.
- Transfers to proprietary funds to cover the additional cost of the one-time pay adjustment totaled \$140,805.
- The transfer to cover operating deficits in Bowden Golf Course increased \$200,000. The additional transfers needed were partially due to the course being closed during the pandemic.

## Capital Assets and Debt Administration

**Capital Assets.** Macon-Bibb County’s investment in capital assets for its governmental and business-type activities as of June 30, 2020, amounted to \$367,341,245 (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements, machinery and equipment, park facilities, dam, roads, highways and bridges.

**Summary of Capital Assets  
(net of depreciation)**

	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Land	\$ 50,674,382	\$ 50,197,793	\$ 7,639,561	\$ 7,639,561	\$ 58,313,943	\$ 57,837,354
Earthen Dam	-	-	2,625,294	2,625,294	2,625,294	2,625,294
Construction in Process	38,491,082	45,894,848	1,118,939	22,200	39,610,021	45,917,048
Buildings and Improvements	109,040,144	97,932,297	10,946,004	10,968,789	119,986,148	108,901,086
Land Improvements	19,845,595	15,996,062	6,188,023	6,206,288	26,033,618	22,202,350
Dam Improvements	-	-	634,012	643,290	634,012	643,290
Machinery, Equipment and Furniture	11,910,568	13,538,918	1,432,368	1,147,477	13,342,936	14,686,395
Vehicles	6,166,660	7,163,574	1,356,937	1,520,455	7,523,597	8,684,029
Infrastructure	95,005,830	91,236,456	4,265,846	4,643,241	99,271,676	95,879,697
Total	<u>\$ 331,134,261</u>	<u>\$ 321,959,948</u>	<u>\$ 36,206,984</u>	<u>\$ 35,416,595</u>	<u>\$ 367,341,245</u>	<u>\$ 357,376,543</u>

Additional information on the County’s capital assets can be found in the capital asset schedules in the notes to the financial statements on pages 74 - 76 of this report.



## MANAGEMENT'S DISCUSSION AND ANALYSIS

**Long-term Debt.** At the end of the current fiscal year, the County's governmental activities had outstanding general obligation sales tax bond debt totaling \$33,224,681, tax allocation district bond debt totaling \$4,410,000, revenue bond debt totaling \$69,770,300; capital lease debt \$239,446; certificates of participation debt totaling \$13,452,000; and a note payable to component unit of \$991,175. The governmental activities revenue bond debt represents revenue bond debt issued by various authorities and guaranteed by the taxing power of the government through contracts. The County's business-type activities had capital lease obligations of \$322,281 and landfill postclosure liability of \$23 million.

	Summary of Outstanding Debt					
	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
General obligation						
sales tax bonds	\$ 33,224,682	\$ 36,737,287	\$ -	\$ -	\$ 33,224,682	\$ 36,737,287
Tax allocation bonds	4,410,000	4,685,000	-	-	4,410,000	4,685,000
Revenue bonds	69,770,299	68,370,520	-	-	69,770,299	68,370,520
Other contractual obligations	239,446	652,865	322,281	393,290	561,727	1,046,155
Certificates of participation	13,452,000	13,452,000	-	-	13,452,000	13,452,000
Note payable to component unit	991,175	1,142,254	-	-	991,175	1,142,254
Compensated absences liability	7,688,983	7,479,922	149,291	145,992	7,838,274	7,625,914
Claims payable	11,150,003	11,156,909	-	-	11,150,003	11,156,909
Landfill post-closure	-	-	23,690,000	20,030,000	23,690,000	20,030,000
Net pension liability	109,206,166	99,648,847	3,906,684	4,075,743	113,112,850	103,724,590
Net post-employment benefit liability	139,391,697	146,871,665	-	-	139,391,697	146,871,665
<b>Total</b>	<b>\$ 389,524,451</b>	<b>\$ 390,197,269</b>	<b>\$ 28,068,256</b>	<b>\$ 24,645,025</b>	<b>\$ 417,592,707</b>	<b>\$ 414,842,294</b>

Macon-Bibb County maintains an "A1" rating from Moody's and an "A" rating from Standard & Poor's Corporation for general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue to 10 percent of the assessed value of all taxable property (tax digest) within said county. The current debt limitation for Macon-Bibb County is \$427,403,386 based upon total assessed values of \$4,568,769,391 with \$29,195,000 of general obligation sales tax bonds outstanding, \$4,410,000 of tax allocation bonds outstanding and \$3,790,095 restricted for debt service of the sales tax bonds and \$341,352 restricted for debt service of the tax allocation bonds. The County's financial policies provide two additional debt limitations. Total debt should not exceed 1.75% of total fair market value of all real, personal and public utility property. The FY 2020 limit of \$199,873,771 is based on fair market value of \$11,421,358,342. The ratio of General Fund plus SPLOST Fund debt service as a percentage of General Fund and SPLOST Fund revenues should not exceed 15%. The FY 2020 debt service limit of \$30 million is based on General Fund and SPLOST Fund revenues totaling \$204 million.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

---

Additional information on the County's long-term debt can be found on the schedule of general long-term debt and in the notes to the financial statements on pages 77 - 87 of this report.

### **Economic Factors**

Building on previous year success, Macon-Bibb industrial relocations and expansions now total more than 1.3 billion dollars in investments. This includes the creation of more than 2 million square feet of new space and the addition of 1,300 jobs. Additionally, 750 existing jobs have been retained due to the efforts of the Industrial Authority in partnership with the School Board and Macon Bibb County Commission.

At the November 2019 opening of Irving Tissue's new \$470 million plant employing 200 people, the company announced the new second phase of the project was underway. The company produces ultra-premium quality household paper products including soft bath tissue and high-quality paper towel. The second phase represents an additional 400 million dollar investment and will add another 150 jobs by January 2022.

The Middle Georgia Regional Airport continues its popular daily flight into BWI and has run at a 90% average capacity rate in the height of travel season. The planned extension of the runway continues to draw business, including that of Dean Baldwin painting. This new expansion for military and commercial aircraft painting will provide a state of the art aircraft strip and paint facility at the Middle Georgia Regional Airport. The new facility will be approximately 187,000 square feet and include office, warehouse, and aircraft ramp space.

The unemployment rate for Macon-Bibb County in June 2020 was 7.7%. The significant increase was due to the sharp economic impact caused by the onset of the COVID-19 pandemic.

### **Next Year's Budget**

The FY 2021 General Fund budget passed with no property tax increase. The FY 2021 budget was created in the midst of a global pandemic, which had significant economic impact around the world. Due to the uncertainty of possible revenue reductions, the FY 2021 budget was presented with employee furloughs, a hiring freeze, no CIP, and the anticipated use of fund balance. As FY 2021 progresses and revenues stay strong, initial cuts may be restored through supplemental ordinances recognizing additional revenue received.

### **Requests for Information**

This financial report is designed to provide a general overview of Macon-Bibb County, Georgia's finances for those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Office of the Finance Director, 700 Poplar Street, PO Box 247, Macon, Georgia 31202.

# MACON-BIBB COUNTY, GEORGIA

## STATEMENT OF NET POSITION JUNE 30, 2020

ASSETS	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Cash and cash equivalents	\$ 23,311,505	\$ 1,053,052	\$ 24,364,557	\$ 20,434,499
Investments	109,416,742	5,649,610	115,066,352	1,350,828
Receivables, net of allowance				
Taxes	5,926,311	-	5,926,311	-
Special assessments	1,178	-	1,178	-
Accounts	1,526,067	8,503,055	10,029,122	1,203,711
Accrued interest	79,215	-	79,215	416
Lease receivable	-	-	-	558,829
Loan receivable	-	-	-	1,194,243
Due from other governments	10,887,173	-	10,887,173	4,690,843
Due from primary government	-	-	-	991,175
Internal balances	(7,024,507)	7,024,507	-	-
Inventories	-	-	-	712,988
Prepaid items	364,448	61,201	425,649	479,314
Restricted cash	-	-	-	1,585,779
Long-term loans receivable	2,069,247	-	2,069,247	-
Net pension asset	-	-	-	158,657
Fair market value of interest-rate swap	4,242,377	-	4,242,377	-
Capital assets, non-depreciable	89,165,465	11,383,794	100,549,259	44,670,011
Capital assets, depreciable (net of accumulated depreciation)	241,968,796	24,823,190	266,791,986	41,986,904
Total assets	481,934,017	58,498,409	540,432,426	120,018,197
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
OPEB	15,211,508	-	15,211,508	359,310
Pensions	35,529,789	1,037,831	36,567,620	2,514,070
Total deferred outflows of resources	50,741,297	1,037,831	51,779,128	2,873,380
<b>LIABILITIES</b>				
Accounts payable	13,534,122	1,707,724	15,241,846	1,990,063
Checks issued in excess of bank balance	-	-	-	105,741
Retainage payable	899,021	-	899,021	-
Accrued liabilities	4,612,624	132,843	4,745,467	743,471
Accrued interest payable	450,658	7,849	458,507	-
Due to other governments	-	-	-	1,251,172
Environmental remediation	-	-	-	21,242
Security deposits	289,324	4,000	293,324	86,041
Unearned revenue	391,429	30,355	421,784	90,235
Line of credit	-	-	-	1,259,492
Noncurrent liabilities				
Due within one year				
Claims payable	1,242,003	-	1,242,003	-
Direct borrowings	95,265	322,281	417,546	-
Bonds payable	8,938,304	-	8,938,304	2,897,381
Notes payable	-	-	-	476,325
Workers compensation claims	1,999,000	-	1,999,000	-
Compensated absences	3,775,950	93,174	3,869,124	299,542
Due to component unit	156,139	-	156,139	-
Due in more than one year				
Direct borrowings	144,181	-	144,181	-
Certificates of participation	13,452,000	-	13,452,000	-
Bonds payable	98,466,677	-	98,466,677	28,175,390
Notes payable	-	-	-	5,423,911
Straight line lease liability	-	-	-	101,729
Net pension liability	109,206,166	3,906,684	113,112,850	12,039,652
Landfill closure/post-closure	-	23,690,000	23,690,000	-
Workers compensation claims	7,909,000	-	7,909,000	-
Post-employment benefit liability	139,391,697	-	139,391,697	3,723,922
Compensated absences	3,913,033	56,117	3,969,150	-
Due to component unit	835,036	-	835,036	189,180
Total liabilities	409,701,629	29,951,027	439,652,656	58,874,489
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Fair value of effective hedge	4,242,377	-	4,242,377	-
OPEB	23,726,420	-	23,726,420	1,971,945
Pensions	14,330,334	105,889	14,436,223	640,099
Total deferred inflows of resources	42,299,131	105,889	42,405,020	2,612,044
<b>NET POSITION</b>				
Net investment in capital assets	247,974,382	35,884,703	283,859,085	52,531,283
Restricted for:				
Debt service	16,339,522	-	16,339,522	-
Grant programs	1,651,088	-	1,651,088	-
Capital projects	43,319,299	-	43,319,299	1,997,112
Community and economic development	1,795,140	-	1,795,140	826,077
Culture and recreation	-	-	-	4,679,615
Program loans	-	-	-	1,248,166
Prior year program income	-	-	-	1,767,036
Debt covenants	-	-	-	1,195,792
Law enforcement	2,619,361	-	2,619,361	-
Victim assistance and court programs	5,825,942	-	5,825,942	-
Unrestricted (deficit)	(238,850,180)	(6,405,379)	(245,255,559)	(2,840,037)
Total net position	\$ 80,674,554	\$ 29,479,324	\$ 110,153,878	\$ 61,405,044

The accompanying notes are an integral part of these financial statements.

# MACON-BIBB COUNTY, GEORGIA

## STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Primary government:</b>				
<b>Governmental activities</b>				
General government	\$ 46,001,471	\$ 8,070,077	\$ 2,697,177	\$ -
Judicial	25,790,404	2,153,293	1,783,778	-
Public safety	86,548,435	14,279,411	102,073	20,781
Public works	18,465,317	295,740	8,099,404	4,740,381
Housing and development	12,541,149	1,680,583	1,464,107	-
Health and welfare	7,928,696	-	-	-
Culture and recreation	14,586,119	281,321	7,677	-
Interest on long-term debt	4,495,129	-	-	-
Total governmental activities	\$ 216,356,720	\$ 26,760,425	\$ 14,154,216	\$ 4,761,162
<b>Business-type activities</b>				
Tobesofkee Recreation Fund	\$ 1,610,685	\$ 676,654	\$ -	\$ -
Solid Waste Fund	14,920,490	13,213,538	-	-
Airport Fund	1,800,262	738,634	-	-
Coliseum Fund	1,743,025	201,147	-	-
Bowden Golf Course Fund	875,510	289,144	-	-
Total business-type activities	\$ 20,949,972	\$ 15,119,117	\$ -	\$ -
<b>Component units:</b>				
Macon-Bibb County Industrial Authority	\$ 6,429,704	\$ 2,176,389	\$ 283,333	\$ 6,467,496
Middle Georgia Regional Library	4,334,892	78,399	4,242,090	-
Macon-Bibb County Transit Authority	8,341,331	1,231,783	4,536,775	848,197
Macon-Bibb County Board of Health	4,338,839	1,888,224	2,482,356	432,639
Macon-Bibb County Urban Development Authority	4,276,280	4,080,361	545,123	5,857,631
Macon-Bibb Convention and Visitors Bureau	2,181,268	25,278	10,000	-
Macon-Bibb Planning and Zoning Commission	2,359,719	786,032	257,325	-
Development Authority of Bibb County	27,205	21,335	-	-
Macon-Bibb County Land Bank Authority	529,118	-	341,652	-
Total component units	\$ 32,818,356	\$ 10,287,801	\$ 12,698,654	\$ 13,605,963
General revenues:				
Property taxes				
Sales taxes				
Hotel/motel taxes				
Alcoholic beverage taxes				
Recording intangible taxes				
Real estate transfer tax				
Franchise taxes				
Insurance premium tax				
Financial institution taxes				
Payments in lieu of taxes				
Interest and penalties on delinquent taxes				
Grants and contributions not restricted to specific programs				
Unrestricted investment earnings				
Payment from Macon-Bibb County				
Other revenues				
Gain on sale of capital assets				
Transfers				
Total general revenues and transfers				
Change in net position				
Net position, beginning of year				
Net position, end of year				

The accompanying notes are an integral part of these financial statements.

<b>Net (Expenses) Revenues and Changes in Net Position</b>			
<b>Primary Government</b>			
<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>	<b>Component Units</b>
\$ (35,234,217)	\$ -	\$ (35,234,217)	\$ -
(21,853,333)	-	(21,853,333)	-
(72,146,170)	-	(72,146,170)	-
(5,329,792)	-	(5,329,792)	-
(9,396,459)	-	(9,396,459)	-
(7,928,696)	-	(7,928,696)	-
(14,297,121)	-	(14,297,121)	-
(4,495,129)	-	(4,495,129)	-
<u>(170,680,917)</u>	<u>-</u>	<u>(170,680,917)</u>	<u>-</u>
-	(934,031)	(934,031)	-
-	(1,706,952)	(1,706,952)	-
-	(1,061,628)	(1,061,628)	-
-	(1,541,878)	(1,541,878)	-
-	(586,366)	(586,366)	-
<u>-</u>	<u>(5,830,855)</u>	<u>(5,830,855)</u>	<u>-</u>
-	-	-	2,497,514
-	-	-	(14,403)
-	-	-	(1,724,576)
-	-	-	464,380
-	-	-	6,206,835
-	-	-	(2,145,990)
-	-	-	(1,316,362)
-	-	-	(5,870)
-	-	-	(187,466)
<u>-</u>	<u>-</u>	<u>-</u>	<u>3,774,062</u>
92,185,293	-	92,185,293	-
67,387,189	-	67,387,189	-
4,126,648	-	4,126,648	-
2,645,965	-	2,645,965	-
1,120,598	-	1,120,598	-
384,613	-	384,613	-
12,392,381	-	12,392,381	-
11,861,414	-	11,861,414	-
226,984	-	226,984	-
356,219	-	356,219	2,536,092
1,614,361	-	1,614,361	-
-	-	-	209,386
1,862,529	89,240	1,951,769	159,223
-	-	-	5,737,043
143,293	-	143,293	231,249
56,118	-	56,118	272,235
(4,797,452)	4,797,452	-	-
<u>191,566,153</u>	<u>4,886,692</u>	<u>196,452,845</u>	<u>9,145,228</u>
20,885,236	(944,163)	19,941,073	12,919,290
59,789,318	30,423,487	90,212,805	48,485,754
<u>\$ 80,674,554</u>	<u>\$ 29,479,324</u>	<u>\$ 110,153,878</u>	<u>\$ 61,405,044</u>

# MACON-BIBB COUNTY, GEORGIA

## BALANCE SHEET GOVERNMENTAL FUNDS JUNE 30, 2020

	General	SPLOST 2018	Nonmajor Governmental Funds	Total
<b>ASSETS</b>				
Cash and cash equivalents	\$ 7,001,310	\$ 44,223	\$ 14,563,499	\$ 21,609,032
Investments	38,217,255	41,137,310	22,497,670	101,852,235
Receivables, net of allowance				
Taxes	5,564,725	-	361,586	5,926,311
Special assessments	1,178	-	-	1,178
Accounts	1,109,514	-	144,273	1,253,787
Accrued interest	79,215	-	-	79,215
Due from other governments	3,625,595	3,323,765	3,865,652	10,815,012
Due from other funds	856,461	-	1,478,021	2,334,482
Prepaid items	359,296	-	5,152	364,448
Long-term receivables, net of allowance	-	-	2,069,247	2,069,247
Total assets	\$ 56,814,549	\$ 44,505,298	\$ 44,985,100	\$ 146,304,947
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Accounts payable	\$ 4,718,816	\$ 3,176,625	\$ 4,726,783	\$ 12,622,224
Retainage payable	-	437,133	461,888	899,021
Deposits payable	289,324	-	-	289,324
Accrued payroll deductions	3,081,666	-	201,119	3,282,785
Due to other governments	-	-	37,037	37,037
Due to other funds	2,710,000	-	794,905	3,504,905
Advances from other funds	6,924,512	-	-	6,924,512
Unearned revenues	105,618	-	285,811	391,429
Total liabilities	17,829,936	3,613,758	6,507,543	27,951,237
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue - taxes	4,866,793	-	112,122	4,978,915
Unavailable revenue - housing and development loans	-	-	1,169,247	1,169,247
Unavailable revenue - grants	3,147	-	358,542	361,689
Unavailable revenue - special assessments	1,178	-	-	1,178
Unavailable revenue - other	954,834	530,597	-	1,485,431
Total deferred inflows of resources	5,825,952	530,597	1,639,911	7,996,460
<b>FUND BALANCES</b>				
Nonspendable				
Prepaid items	359,296	-	5,152	364,448
Restricted for				
Debt service	-	3,790,095	12,549,427	16,339,522
Grant programs	-	-	1,651,088	1,651,088
Capital outlay	-	36,570,848	6,748,451	43,319,299
Law enforcement	-	-	2,619,361	2,619,361
Victim assistance	-	-	79,532	79,532
Court programs	-	-	5,746,410	5,746,410
Community development	-	-	1,795,140	1,795,140
Committed for				
Law enforcement	-	-	2,550,566	2,550,566
Assigned for				
Capital outlay	-	-	3,181,368	3,181,368
Working capital	5,600,000	-	-	5,600,000
Recreation	249,800	-	-	249,800
Purchases on order	1,836,467	-	-	1,836,467
Unassigned (deficit)	25,113,098	-	(88,849)	25,024,249
Total fund balances	33,158,661	40,360,943	36,837,646	110,357,250
Total liabilities, deferred inflows of resources and fund balances	\$ 56,814,549	\$ 44,505,298	\$ 44,985,100	\$ 146,304,947

The accompanying notes are an integral part of these financial statements.

# MACON-BIBB COUNTY, GEORGIA

## RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION JUNE 30, 2020

Total fund equity per balance sheet of governmental funds	\$	110,357,250
<p>Amounts reported for governmental activities in the statement of net position are different from amounts reported in the balance sheet of governmental funds due to the following:</p>		
<p><b>Capital assets</b></p> <p>Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.</p>		
Cost of the assets		851,298,470
Accumulated depreciation		(520,285,654)
<p><b>Deferred outflows of resources</b></p> <p>Deferred outflows of resources are not due and payable in the current period and, therefore, are not reported in the funds. These deferred outflows of resources relate to the County's pension plans and OPEB plans.</p>		
		50,223,815
<p><b>Revenues</b></p> <p>Some of the government's revenues will be collected after year-end, but are not available soon enough to pay for the current period's expenditures and, therefore, are deferred in the funds.</p>		
		7,996,460
<p><b>Internal service funds</b></p> <p>Internal service funds are used by management to charge the costs of risk management and health insurance services to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net position.</p>		
Total net position of internal service funds		5,855,972
Plus amount attributable to business-type activities		570,428
<p><b>Deferred inflows of resources</b></p> <p>Deferred inflows of resources are not available to pay for current expenditures and, therefore, are not reported in the funds. These deferred inflows related to the County's pension plans and OPEB plans.</p>		
		(38,002,461)
<p><b>Long-term liabilities</b></p> <p>Long-term liabilities are not due and payable in the current period and, therefore, are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities, both current and long-term, are reported in the statement of net position.</p>		
<p>Long-term liabilities at year-end consist of the following:</p>		
Bonds payable		(107,404,981)
Certificates of participation		(13,452,000)
Direct borrowings		(239,446)
Workers' compensation payable		(9,908,000)
Net pension liability		(107,885,592)
Net OPEB liability		(139,391,697)
Compensated absences		(7,616,177)
Note payable - due to component unit		(991,175)
Accrued interest payable		(450,658)
		(29,682,696)
Total adjustments		(29,682,696)
Total net position of governmental activities	\$	80,674,554

**The accompanying notes are an integral part of these financial statements.**

# MACON-BIBB COUNTY, GEORGIA

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	General	SPLOST 2018	Nonmajor Governmental Funds	Totals
<b>REVENUES</b>				
Taxes:				
Property taxes	\$ 90,577,872	\$ -	\$ 1,710,552	\$ 92,288,424
Sales taxes	33,017,272	33,158,819	-	66,176,091
Hotel/Motel taxes	-	-	4,126,648	4,126,648
Alcoholic beverage taxes	2,645,965	-	-	2,645,965
Intangible taxes	1,120,598	-	-	1,120,598
Real estate transfer tax	384,613	-	-	384,613
Franchise taxes	12,392,381	-	-	12,392,381
Financial gross receipts tax	226,984	-	-	226,984
Payments in lieu of taxes	356,219	-	-	356,219
Insurance premium tax	11,861,414	-	-	11,861,414
Interest and penalties	1,614,361	-	-	1,614,361
Licenses and permits	4,404,966	-	-	4,404,966
Intergovernmental	2,019,458	-	16,861,374	18,880,832
Charges for services	6,022,938	-	3,801,269	9,824,207
Fines and forfeitures	1,532,149	-	8,637,289	10,169,438
Investment earnings	496,958	555,675	1,241,155	2,293,788
Rent	1,657,168	-	490,591	2,147,759
Other revenue	213,523	-	500,450	713,973
Total revenues	170,544,839	33,714,494	37,369,328	241,628,661
<b>EXPENDITURES</b>				
Current:				
General government	35,339,760	-	5,776,088	41,115,848
Judicial	17,720,560	-	5,030,316	22,750,876
Public safety	74,729,980	-	3,578,295	78,308,275
Public works	5,919,817	-	410,829	6,330,646
Housing and development	4,442,690	-	2,697,555	7,140,245
Health and welfare	7,667,897	-	270,148	7,938,045
Culture and recreation	6,381,673	-	3,078,061	9,459,734
Capital outlay	-	23,345,362	18,133,674	41,479,036
Debt service:				
Principal	243,753	4,520,000	2,993,017	7,756,770
Interest and other charges	296,547	2,877,411	1,692,891	4,866,849
Bond issuance costs	-	-	391,000	391,000
Total expenditures	152,742,677	30,742,773	44,051,874	227,537,324
Excess (deficiency) of revenues over (under) expenditures	17,802,162	2,971,721	(6,682,546)	14,091,337
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds from sale of capital assets	2,644	-	357,636	360,280
Issuance of bonds	-	-	5,638,547	5,638,547
Insurance recoveries	143,293	-	-	143,293
Transfers in	312,556	-	2,951,075	3,263,631
Transfers out	(4,124,622)	(272,343)	(2,179,460)	(6,576,425)
Total other financing sources (uses)	(3,666,129)	(272,343)	6,767,798	2,829,326
Net change in fund balances	14,136,033	2,699,378	85,252	16,920,663
<b>FUND BALANCES, beginning of year</b>	19,022,628	37,661,565	36,752,394	93,436,587
<b>FUND BALANCES, end of year</b>	\$ 33,158,661	\$ 40,360,943	\$ 36,837,646	\$ 110,357,250

The accompanying notes are an integral part of these financial statements.



# MACON-BIBB COUNTY, GEORGIA

## RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Net change in fund balances, total governmental funds	\$	16,920,663
<p>Amounts reported for governmental activities in the statement of activities differ from amounts reported in the governmental fund statement of revenues, expenditures and changes in fund balances due to the following:</p>		
<p><b>Net OPEB Liability</b></p>		
To recognize change in liability resulting from contributions after the measurement date and OPEB expense		991,018
<p><b>Capital Assets</b></p>		
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.</p>		
Total capital outlays		26,047,962
Total depreciation		(16,543,006)
The net effect of the disposal of capital assets is to decrease net position		(304,162)
<p><b>Long-term debt</b></p>		
<p>The issuance of bonds and similar long-term debt provides current financial resources to governmental funds, and thus contributes to the change in fund balance. In the statement of net position, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the liability in the statement of net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. The amount of the items that make up these differences in the treatment of long-term debt and related items are as follows:</p>		
Debt issued or incurred		(5,638,547)
Principal repayments and refundings:		
Direct borrowings		413,419
Notes payable - due to component unit		151,079
Bonds payable		7,192,272
<p>Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The adjustments for these items are as follows:</p>		
Compensated absences		(210,316)
Workers' compensation		221,000
Accrued interest on debt		(71,381)
Amortization of bond premium		834,101
<p><b>Net pension liability</b></p>		
To recognize change in liability resulting from contributions after the measurement date and pension expense		(9,133,344)
<p><b>Revenues</b></p>		
<p>Because some revenues will not be collected for several months after the County's fiscal year-end, they are not considered available revenues and are deferred in the governmental funds. Deferred inflows related to revenues increased by this amount during the fiscal period.</p>		
		47,237
<p><b>Internal service funds</b></p>		
<p>Internal service funds are used by management to charge the cost of risk management and health insurance services to individual funds. The net revenue or loss is reported with governmental activities.</p>		
Net loss of internal service funds		(186,570)
Portion of net loss allocated to business-type activities		153,811
Total adjustments		3,964,573
Change in net position of governmental activities	\$	20,885,236

The accompanying notes are an integral part of these financial statements.

# MACON-BIBB COUNTY, GEORGIA

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET AND ACTUAL GENERAL FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2020

REVENUES	Budget		Actual	Variance
	Original	Final		with Final Budget
Taxes:				
Property taxes	\$ 89,731,604	\$ 89,731,604	\$ 90,577,872	\$ 846,268
Sales taxes	31,122,000	31,819,000	33,017,272	1,198,272
Alcoholic beverage taxes	2,482,642	2,482,642	2,645,965	163,323
Intangible taxes	800,000	800,000	1,120,598	320,598
Real estate transfer tax	200,000	200,000	384,613	184,613
Franchise taxes	11,852,471	11,852,471	12,392,381	539,910
Financial gross receipts tax	388,439	388,439	226,984	(161,455)
Payments in lieu of taxes	334,926	334,926	356,219	21,293
Insurance premium tax	11,060,000	11,060,000	11,861,414	801,414
Interest and penalties	1,225,670	1,225,670	1,614,361	388,691
Licenses and permits	3,654,727	3,654,727	4,404,966	750,239
Intergovernmental	1,268,010	1,268,010	2,019,458	751,448
Charges for services	6,430,990	6,430,990	6,022,938	(408,052)
Fines and forfeitures	1,641,991	1,641,991	1,532,149	(109,842)
Interest earned on investments	83,808	83,808	496,958	413,150
Rent	1,569,455	1,569,455	1,657,168	87,713
Other revenue	194,251	194,251	213,523	19,272
Total revenues	164,040,984	164,737,984	170,544,839	5,806,855
<b>EXPENDITURES</b>				
<b>Current:</b>				
<b>General government:</b>				
Board of commissioners	407,298	408,188	379,458	28,730
Mayor's office	350,610	353,490	338,099	15,391
Clerk of commission	215,515	218,147	204,706	13,441
County manager	1,312,945	1,330,767	1,231,436	99,331
Board of elections	977,451	1,365,383	1,134,736	230,647
General services	250,000	250,000	215,768	34,232
Finance office	1,661,718	1,693,359	1,660,865	32,494
Risk management	809,600	809,600	769,323	40,277
Internal audit	259,367	262,496	260,013	2,483
Tax assessors	2,109,280	2,141,186	1,891,273	249,913
Tax commissioner	3,042,806	3,146,930	2,884,494	262,436
Purchasing	208,491	236,688	235,748	940
Records management	69,053	70,370	56,331	14,039
County attorney	1,680,826	2,065,849	2,064,571	1,278
Human resources	1,332,865	1,353,950	993,455	360,495
Facilities management	9,468,334	9,569,387	8,528,241	1,041,146
Information and technology	5,428,147	5,668,647	4,765,736	902,911
Small business affairs	245,748	247,313	234,040	13,273
General administrative fees	338,200	395,135	395,134	1
Other general government	462,000	706,500	596,333	110,167
Contributions to OPEB Trust	6,500,000	6,500,000	6,500,000	-
Total general government	\$ 37,130,254	\$ 38,793,385	\$ 35,339,760	\$ 3,453,625

(Continued)

# MACON-BIBB COUNTY, GEORGIA

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET AND ACTUAL GENERAL FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2020

EXPENDITURES (CONTINUED)	Budget		Actual	Variance
	Original	Final		with Final Budget
<b>Current (Continued):</b>				
<b>Judicial:</b>				
Superior Court	\$ 1,584,628	\$ 1,694,184	\$ 1,558,128	\$ 136,056
Public defender	2,907,011	2,999,636	2,960,156	39,480
Clerk of Superior Court	2,179,155	2,280,259	2,103,765	176,494
District attorney	3,478,231	3,560,435	3,323,995	236,440
Grand jury	30,000	30,000	14,607	15,393
Juvenile Court	1,252,074	1,284,579	1,188,973	95,606
State Court judge	1,242,008	1,252,710	1,020,592	232,118
State Court probation	1,020,828	1,039,681	971,412	68,269
State Court solicitor	1,061,550	1,080,198	1,068,767	11,431
Magistrate Court	475,307	481,888	440,005	41,883
Civil Court	1,505,808	1,551,640	1,474,902	76,738
Probate Court	929,699	950,179	880,592	69,587
Municipal Court	769,082	795,264	714,666	80,598
Total judicial	18,435,381	19,000,653	17,720,560	1,280,093
<b>Public safety:</b>				
Sheriff	49,939,378	51,046,909	46,801,867	4,245,042
Fire	27,488,832	28,033,689	26,358,642	1,675,047
Coroner	530,159	609,191	608,180	1,011
Animal welfare	637,874	639,771	567,444	72,327
Emergency management	411,648	415,845	393,847	21,998
Total public safety	79,007,891	80,745,405	74,729,980	6,015,425
<b>Public works:</b>				
Public works	5,022,826	5,117,245	4,608,431	508,814
Engineering	1,489,112	1,508,878	1,311,386	197,492
Total public works	6,511,938	6,626,123	5,919,817	706,306
<b>Health and welfare:</b>				
Health	930,000	930,000	930,000	-
Welfare	2,934,326	3,741,729	3,739,754	1,975
Community service	3,053,000	3,002,000	2,998,143	3,857
Total health and welfare	6,917,326	7,673,729	7,667,897	5,832
<b>Culture and recreation:</b>				
Recreation	5,020,814	5,250,461	4,197,270	1,053,191
Parks and beautification	2,865,726	2,915,539	2,184,403	731,136
Total culture and recreation	\$ 7,886,540	\$ 8,166,000	\$ 6,381,673	\$ 1,784,327

(Continued)

# MACON-BIBB COUNTY, GEORGIA

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET AND ACTUAL GENERAL FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Budget		Actual	Variance
	Original	Final		with Final Budget
<b>EXPENDITURES (CONTINUED)</b>				
<b>Current (Continued):</b>				
<b>Housing and development:</b>				
Extension service	\$ 302,061	\$ 306,510	\$ 260,682	\$ 45,828
Business development services	1,966,488	2,050,547	1,983,667	66,880
Industrial and urban development	2,167,200	2,199,000	2,198,341	659
Total housing and development	<u>4,435,749</u>	<u>4,556,057</u>	<u>4,442,690</u>	<u>113,367</u>
Total current expenditures	<u>160,325,079</u>	<u>165,561,352</u>	<u>152,202,377</u>	<u>13,358,975</u>
<b>Debt service:</b>				
Principal	244,275	243,754	243,753	1
Interest and other charges	341,909	342,430	296,547	45,883
Total debt service	<u>586,184</u>	<u>586,184</u>	<u>540,300</u>	<u>45,884</u>
Total expenditures	<u>160,911,263</u>	<u>166,147,536</u>	<u>152,742,677</u>	<u>13,404,859</u>
Excess (deficiency) of revenues over (under) expenditures	<u>3,129,721</u>	<u>(1,409,552)</u>	<u>17,802,162</u>	<u>19,211,714</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds from sale of capital assets	135,572	135,572	2,644	(132,928)
Insurance recoveries	96,590	96,590	143,293	46,703
Transfers in	226,854	326,354	312,556	(13,798)
Transfers out	(3,588,737)	(4,353,466)	(4,124,622)	228,844
Total other financing sources (uses)	<u>(3,129,721)</u>	<u>(3,794,950)</u>	<u>(3,666,129)</u>	<u>128,821</u>
Net change in fund balances	-	(5,204,502)	14,136,033	19,340,535
<b>FUND BALANCES, beginning of year</b>	<u>19,022,628</u>	<u>19,022,628</u>	<u>19,022,628</u>	<u>-</u>
<b>FUND BALANCES, end of year</b>	<u>\$ 19,022,628</u>	<u>\$ 13,818,126</u>	<u>\$ 33,158,661</u>	<u>\$ 19,340,535</u>

The accompanying notes are an integral part of these financial statements.

# MACON-BIBB COUNTY, GEORGIA

## STATEMENT OF NET POSITION PROPRIETARY FUNDS JUNE 30, 2020

	Solid Waste Fund	Airport Fund	Nonmajor Enterprise Funds	Total	Governmental Activities - Internal Service Funds
<b>Assets</b>					
<b>Current assets</b>					
Cash and cash equivalents	\$ 763,661	\$ 90,494	\$ 198,897	\$ 1,053,052	\$ 1,702,473
Investments	4,936,709	-	712,901	5,649,610	7,564,507
Receivables, net of allowance for uncollectibles accounts	8,367,543	44,642	90,870	8,503,055	272,280
Due from other governments	-	-	-	-	72,161
Due from other funds	-	300,000	540,000	840,000	500,000
Prepaid expenses	18,767	21,300	21,134	61,201	-
Total current assets	14,086,680	456,436	1,563,802	16,106,918	10,111,421
<b>Noncurrent assets</b>					
Advances to other funds	6,924,512	-	-	6,924,512	-
<b>Capital assets</b>					
Land	73,126	6,301,663	1,264,772	7,639,561	80,132
Construction in progress	-	12,084	1,106,855	1,118,939	-
Earthen dam	-	-	2,625,294	2,625,294	-
Land improvements	-	6,165,111	3,425,052	9,590,163	-
Dam improvements	-	-	2,084,004	2,084,004	-
Buildings	133,131	10,926,106	15,598,088	26,657,325	808,943
Building improvements	-	-	941,458	941,458	-
Machinery, equipment and furniture	1,047,376	909,650	4,846,227	6,803,253	266,262
Vehicles	8,016,764	333,243	573,235	8,923,242	65,680
Infrastructure	2,097,678	4,743,176	356,307	7,197,161	-
	11,368,075	29,391,033	32,821,292	73,580,400	1,221,017
Less accumulated depreciation	(8,130,405)	(10,554,741)	(18,688,270)	(37,373,416)	(1,099,572)
	3,237,670	18,836,292	14,133,022	36,206,984	121,445
Total noncurrent assets	10,162,182	18,836,292	14,133,022	43,131,496	121,445
Total assets	24,248,862	19,292,728	15,696,824	59,238,414	10,232,866
<b>Deferred Outflows of Resources</b>					
Pensions	668,579	-	369,252	1,037,831	517,482
Total deferred outflows of resources	\$ 668,579	\$ -	\$ 369,252	\$ 1,037,831	\$ 517,482

(Continued)

# MACON-BIBB COUNTY, GEORGIA

## STATEMENT OF NET POSITION PROPRIETARY FUNDS JUNE 30, 2020

	Solid Waste Fund	Airport Fund	Nonmajor Enterprise Funds	Total	Governmental Activities - Internal Service Funds
<b>Liabilities</b>					
<b>Current liabilities</b>					
Current liabilities payable from current assets					
Accounts payable	\$ 1,538,444	\$ 47,819	\$ 121,461	\$ 1,707,724	\$ 911,898
Accrued payroll deductions	67,197	-	65,646	132,843	42,606
Accrued benefits payable	-	-	-	-	1,250,196
Accrued interest payable	7,849	-	-	7,849	-
Security deposits	-	4,000	-	4,000	-
Unearned revenue	-	-	30,355	30,355	-
Direct borrowings	322,281	-	-	322,281	-
Claims payable	-	-	-	-	1,242,003
Compensated absences payable	49,373	-	43,801	93,174	45,439
Due to other funds	97,222	-	72,355	169,577	-
Total current liabilities	2,082,366	51,819	333,618	2,467,803	3,492,142
<b>Non-current liabilities</b>					
Compensated absences payable	29,736	-	26,381	56,117	27,367
Net pension liability	2,294,800	-	1,611,884	3,906,684	1,320,574
Landfill closure/post-closure	23,690,000	-	-	23,690,000	-
Total non-current liabilities	26,014,536	-	1,638,265	27,652,801	1,347,941
Total liabilities	28,096,902	51,819	1,971,883	30,120,604	4,840,083
<b>Deferred Inflows of Resources</b>					
Pensions	68,743	-	37,146	105,889	54,293
Total deferred inflows of resources	68,743	-	37,146	105,889	54,293
<b>Net Position (Deficit)</b>					
Net investment in capital assets	2,915,389	18,836,292	14,133,022	35,884,703	121,445
Unrestricted	(6,163,593)	404,617	(75,975)	(5,834,951)	5,734,527
Total net position (deficit)	\$ (3,248,204)	\$ 19,240,909	\$ 14,057,047	30,049,752	\$ 5,855,972
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds				(570,428)	
				\$ 29,479,324	

The accompanying notes are an integral part of these financial statements.

# MACON-BIBB COUNTY, GEORGIA

## STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION PROPRIETARY FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Solid Waste Fund	Airport Fund	Nonmajor Enterprise Funds	Total	Governmental Activities - Internal Service Funds
<b>Operating revenues</b>					
Charges for sales and services	\$ 13,213,538	\$ 738,634	\$ 1,086,315	\$ 15,038,487	\$ 1,487,916
Intergovernmental revenue	-	-	-	-	17,793,590
Other revenues	-	-	80,630	80,630	-
Total operating revenues	<u>13,213,538</u>	<u>738,634</u>	<u>1,166,945</u>	<u>15,119,117</u>	<u>19,281,506</u>
<b>Operating expenses</b>					
Administration and other costs	10,804,168	1,190,870	3,170,755	15,165,793	3,712,885
Depreciation	319,907	598,446	1,041,159	1,959,512	26,481
Claims and judgments	-	-	-	-	16,510,681
Total operating expenses	<u>11,124,075</u>	<u>1,789,316</u>	<u>4,211,914</u>	<u>17,125,305</u>	<u>20,250,047</u>
Operating income (loss)	<u>2,089,463</u>	<u>(1,050,682)</u>	<u>(3,044,969)</u>	<u>(2,006,188)</u>	<u>(968,541)</u>
<b>Non-operating revenues (expenses)</b>					
Interest earned on investments	55,977	3,144	30,119	89,240	164,099
Landfill closure/post-closure costs	(3,660,000)	-	-	(3,660,000)	-
Interest expense	(10,856)	-	-	(10,856)	-
Total non-operating revenues (expenses)	<u>(3,614,879)</u>	<u>3,144</u>	<u>30,119</u>	<u>(3,581,616)</u>	<u>164,099</u>
Income (loss) before contributions and transfers	<u>(1,525,416)</u>	<u>(1,047,538)</u>	<u>(3,014,850)</u>	<u>(5,587,804)</u>	<u>(804,442)</u>
<b>Capital contributions</b>	<u>312,397</u>	<u>12,084</u>	<u>1,778,049</u>	<u>2,102,530</u>	<u>-</u>
<b>Transfers in</b>	<u>-</u>	<u>700,000</u>	<u>1,994,922</u>	<u>2,694,922</u>	<u>617,872</u>
Total transfers	<u>-</u>	<u>700,000</u>	<u>1,994,922</u>	<u>2,694,922</u>	<u>617,872</u>
Change in net position	(1,213,019)	(335,454)	758,121	(790,352)	(186,570)
<b>Net position (deficit), beginning of year</b>	<u>(2,035,185)</u>	<u>19,576,363</u>	<u>13,298,926</u>		<u>6,042,542</u>
<b>Net position (deficit), end of year</b>	<u>\$ (3,248,204)</u>	<u>\$ 19,240,909</u>	<u>\$ 14,057,047</u>		<u>\$ 5,855,972</u>
				Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.	
				<u>(153,811)</u>	
				<u>\$ (944,163)</u>	

The accompanying notes are an integral part of these financial statements.

# MACON-BIBB COUNTY, GEORGIA

## STATEMENT OF CASH FLOWS PROPRIETARY FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Solid Waste Fund	Airport Fund	Nonmajor Enterprise Funds	Total	Governmental Activities - Internal Service Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Receipts from customers	\$ 12,105,113	\$ 754,067	\$ 1,158,370	\$ 14,017,550	\$ 989,884
Receipts from other funds	-	-	-	-	17,838,400
Payments for claims and services	-	-	-	-	(17,693,064)
Payments to employees	(1,683,082)	-	(1,329,341)	(3,012,423)	(976,699)
Payments to suppliers	(9,186,291)	(1,201,653)	(1,599,742)	(11,987,686)	(1,141,014)
Net cash provided by (used in) operating activities	1,235,740	(447,586)	(1,770,713)	(982,559)	(982,493)
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>					
Transfers from other funds	-	700,000	1,994,922	2,694,922	617,872
Change in due to/from other funds	(97,220)	(300,000)	(540,358)	(937,578)	-
Net cash provided by (used in) non-capital financing activities	(97,220)	400,000	1,454,564	1,757,344	617,872
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Purchase of capital assets	(101,560)	-	(545,811)	(647,371)	-
Principal payments on direct borrowings	(71,009)	-	-	(71,009)	-
Interest payments on bonds/leases	(12,586)	-	-	(12,586)	-
Net cash used in capital and related financing activities	(185,155)	-	(545,811)	(730,966)	-
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
(Purchases) sales of investments	(2,229,490)	-	187,099	(2,042,391)	935,493
Interest received	55,977	3,144	30,119	89,240	164,099
Net cash provided by (used in) investing activities	(2,173,513)	3,144	217,218	(1,953,151)	1,099,592
Net decrease in cash and cash equivalents	(1,220,148)	(44,442)	(644,742)	(1,909,332)	734,971
Cash and cash equivalents, beginning of year	1,983,809	134,936	843,639	2,962,384	967,502
Cash and cash equivalents, end of year	\$ 763,661	\$ 90,494	\$ 198,897	\$ 1,053,052	\$ 1,702,473

(Continued)



# MACON-BIBB COUNTY, GEORGIA

## STATEMENT OF CASH FLOWS PROPRIETARY FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Solid Waste Fund	Airport Fund	Nonmajor Enterprise Funds	Total	Governmental Activities - Internal Service Funds
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:</b>					
Operating income (loss)	\$ 2,089,463	\$ (1,050,682)	\$ (3,044,969)	\$ (2,006,188)	\$ (968,541)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation and amortization expense	319,907	598,446	1,041,159	1,959,512	26,481
(Increase) decrease in accounts receivable	(1,108,425)	15,433	(8,575)	(1,101,567)	38,286
Decrease in due from other governments	-	-	-	-	8,492
Increase in due from other funds	-	-	-	-	(500,000)
(Increase) decrease in prepaid expenses	(18,767)	(2,775)	275,694	254,152	-
Increase (decrease) in accounts and retainage payable	40,936	(8,008)	(46,427)	(13,499)	(76,175)
Increase in accrued payroll deductions	2,830	-	4,605	7,435	113,962
Increase (decrease) in accrued benefits payable	(8,178)	-	11,477	3,299	-
Increase in claims payable	-	-	-	-	214,094
Increase (decrease) in net pension liability	(82,026)	-	70,731	(11,295)	160,908
Decrease in unearned revenue	-	-	(74,408)	(74,408)	-
Net cash provided by (used in) operating activities	\$ 1,235,740	\$ (447,586)	\$ (1,770,713)	\$ (982,559)	\$ (982,493)
<b>Schedule of Non-cash Capital and Related Financing Activities</b>					
Change in landfill closure/ post-closure liability	\$ 3,660,000	\$ -	\$ -	\$ 3,660,000	\$ -
Contributions of capital assets from other funds	312,397	12,084	1,778,049	2,102,530	-
Total	\$ 3,972,397	\$ 12,084	\$ 1,778,049	\$ 5,762,530	\$ -

The accompanying notes are an integral part of these financial statements.

# MACON-BIBB COUNTY, GEORGIA

## STATEMENT OF FIDUCIARY NET POSITION FIDUCIARY FUNDS JUNE 30, 2020

	Employee Benefit Trust Funds	Agency Funds
<b>Assets</b>		
Cash and cash equivalents	\$ 17,975,522	\$ 6,128,975
Investments:		
Short-term investments	4,750,000	-
Corporate bonds	47,118,695	-
Common stock	70,988,583	-
U.S. Treasury bills and government bonds	27,661,207	-
Asset backed securities	48,560,748	-
Mutual funds	222,798,568	-
Fixed rate securities	5,380,088	-
Taxes receivable	-	10,020,376
Accounts receivable	623,970	-
Intergovernmental accounts receivable	20,025	-
Accrued interest receivable	758,948	-
Due from brokers for unsettled trades	546,368	-
Note receivable	-	5,808
	447,182,722	16,155,159
<b>Liabilities</b>		
Accounts payable	486,847	-
Due to brokers for unsettled trades	1,196,785	-
Due to other governments	-	11,763,525
Due to others	-	4,391,634
	1,683,632	16,155,159
<b>Net Position</b>		
Restricted for:		
Pension benefits	442,813,265	-
Other post-employment benefits	2,685,825	-
	\$ 445,499,090	\$ -

The accompanying notes are an integral part of these financial statements.

# MACON-BIBB COUNTY, GEORGIA

## STATEMENT OF CHANGES IN FIDUCIARY NET POSITION FIDUCIARY FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	<u>Employee Benefit Trust Funds</u>
<b>Additions:</b>	
Contributions - employer	\$ 21,422,633
Contributions - retirees	1,022,233
	<u>22,444,866</u>
Investment income:	
Net appreciation in fair value of plan investments	12,451,682
Interest earned on investments	4,666,844
Dividends	5,896,795
Other investment earnings	10,028
	<u>23,025,349</u>
Less investment expense:	
Trustee fees and commissions	955,863
	<u>955,863</u>
Net investment income	<u>22,069,486</u>
Total additions	<u>44,514,352</u>
<b>Deductions:</b>	
Benefits paid retirees	40,430,817
Administrative expense	521,434
	<u>40,952,251</u>
Change in net position	3,562,101
<b>Net Position</b>	
Beginning of year	<u>441,936,989</u>
End of year	<u>\$ 445,499,090</u>

The accompanying notes are an integral part of these financial statements.

## **NOTES TO FINANCIAL STATEMENTS**

**MACON-BIBB COUNTY, GEORGIA**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

---

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. The Reporting Entity**

On April 20, 2012, Act 625 was signed into law by the Governor of Georgia to create and incorporate a new consolidated government under the name of Macon-Bibb County (the "County"), subject to the approval by the voters of both the City of Macon and Bibb County, Georgia. The referendum was held on July 31, 2012, and the Act was approved by both the voters of the City of Macon and Bibb County. The consolidation was effective January 1, 2014. The new government consolidated the governments of the City of Macon, Georgia and Bibb County, Georgia.

The accompanying financial statements present the County and its component units, entities for which the County is considered to be financially accountable. The component unit's column in the government-wide financial statements includes the financial data for the County's discretely presented component units as reflected in their most recent audited financial statements. This is reported in a separate column in the government-wide financial statements to emphasize that the component units are legally separate from the County.

**Macon-Bibb County Industrial Authority**

The Macon-Bibb County Industrial Authority (the "Authority") is charged with promoting and expanding industry and trade within Macon-Bibb County. The Authority is governed by a six-member board consisting of the Mayor of Macon-Bibb County, four Macon-Bibb County appointees and one appointment by the other appointed members. The Authority receives appropriations from the County, with the County paying 100% of the annual budget request. An annual budget request must be submitted to Macon-Bibb County for approval of the appropriation amount, with an annual audit required to monitor performance. The Authority issues separate financial statements with a June 30 fiscal year-end. A complete copy of these statements may be obtained from the Macon-Bibb County Industrial Authority, 439 Mulberry St., Macon, Georgia 31201.

**Middle Georgia Regional Library**

The Middle Georgia Regional Library (the "Library") provides complete library services with the main facility in Macon-Bibb County, branch libraries located in the six surrounding counties, and a bookmobile service. The Library is governed by a Board of Trustees appointed by the County. The County contributes significant funding to the Library and exercises control over expenditures. An annual budget must be submitted for approval, with an annual audit required to monitor performance. The Library issues separate financial statements with a June 30 fiscal year-end. A complete copy of these statements may be obtained from the Middle Georgia Regional Library, 1180 Washington Avenue, Macon, Georgia 31201.

## NOTES TO FINANCIAL STATEMENTS

---

### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### A. The Reporting Entity (Continued)

##### **Macon-Bibb County Board of Health**

The governing board of the Macon-Bibb County Board of Health (the "Board of Health") consists of seven members appointed by the County. The County, by virtue of its appointments, controls a majority of the governing body positions. The County contributes significant funding to the Board of Health. An annual budget must be submitted for approval, with annual audits required to monitor performance. The Board of Health issues separate financial statements with a June 30 fiscal year-end. A complete copy of these statements may be obtained from the Macon-Bibb County Board of Health, 171 Emery Highway, Macon, Georgia 31217.

##### **Macon-Bibb County Convention and Visitors Bureau**

The Macon-Bibb County Convention and Visitors Bureau (the "CVB") is a nonprofit 501 (c)(6) organization, organized and existing under the laws of the State of Georgia, whose purpose is to promote tourism and conventions in the Macon-Bibb County area. The Mayor of Macon-Bibb County is a member of the Board of Directors. Through contract with the County, the CVB receives hotel/motel tax proceeds. The CVB is required to submit a detailed budget to the County reflecting performance against budget. Any unexpended hotel/motel tax funds are required to be returned to the County at termination of the contract. The CVB issues separate financial statements with a June 30 fiscal year-end. A complete copy of these statements may be obtained from the Macon-Bibb County Convention and Visitors Bureau, 450 Martin Luther King, Jr. Blvd., Macon, Georgia 31201.

##### **Macon-Bibb County Planning and Zoning Commission**

The Macon-Bibb County Planning and Zoning Commission (the "Commission") is responsible for community planning, establishing and enforcing zoning regulations, and administration of certain grant programs. The Mayor and County Commissioners appoint members to the Board of the Commission. The County provides significant funding for the operating costs of the Commission. Excess revenue over expenditures or excess working capital is returned to the County. The Commission submits annual budget requests to the County for approval and reports on performance against budget with the submission of an annual audit. The Commission issues separate financial statements with a June 30 fiscal year-end. A complete copy of these statements may be obtained from the Macon-Bibb County Planning and Zoning Commission, 682 Cherry Street, Suite 100, Macon, Georgia 31201.

## NOTES TO FINANCIAL STATEMENTS

---

### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### A. The Reporting Entity (Continued)

##### **Development Authority of Bibb County**

The governing board of the Development Authority of Bibb County (the “Development Authority”) consists of seven members appointed by the County. Macon-Bibb County, by virtue of its appointments, controls a majority of the governing body positions. If the Development Authority is dissolved, all assets and debts and rights and obligations of the Development Authority shall devolve to the County. Annual audits are required to monitor performance. Complete financial statements may be obtained from the Development Authority of Macon-Bibb County, 305 Coliseum Drive, Macon, Georgia 31202.

##### **Macon-Bibb County Urban Development Authority**

The Macon-Bibb County Urban Development Authority (the “Urban Development Authority”) is responsible for the revitalization and redevelopment of the downtown areas of Macon-Bibb County. The County Commissioners nominate board members. The Urban Development Authority submits annual budget requests to the County for approval. Annual audits are required to monitor performance. Complete financial statements may be obtained from the Macon-Bibb County Urban Development Authority, P.O. Box 169, Macon, Georgia 31298.

##### **Macon-Bibb County Land Bank Authority**

The Macon-Bibb County Land Bank Authority (the “Land Bank Authority”) is a nonprofit organization, whose purpose is to allow Macon-Bibb County to provide housing, new industry and jobs for the citizens of the Middle Georgia area by effectively utilizing property previously in a non-revenue generating, non-tax producing status. The County Commissioners appoint four members of the Land Bank Authority Board, and participate in the operating costs of the Land Bank Authority. The Land Bank Authority submits annual budget requests to the County for approval of appropriation. Annual audits must be submitted to the County. Complete financial statements may be obtained from the Macon-Bibb County Land Bank Authority, P.O. Box 4298, Macon, Georgia 31208.

##### **Macon-Bibb County Transit Authority**

The governing board of the Macon-Bibb County Transit Authority (the “Transit Authority”) consists of five members. The Mayor and County Commissioners nominate five individuals to serve as board members. Initial and final approval of a board member is made by the Mayor and County Commissioners. The County, by virtue of its appointments, controls a majority of the governing body positions. The Transit Authority and Macon-Bibb County have entered into an agreement under which the County provides support to the Transit Authority from the annual tax digest. The Transit Authority submits an annual operating budget each year to the County. Annual audits must also be submitted to the County. Complete financial statements may be obtained from the Macon-Bibb County Transit Authority, 200 Cherry Street, Macon, Georgia 31202.

## NOTES TO FINANCIAL STATEMENTS

---

### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### A. The Reporting Entity (Continued)

Under Georgia law, the County, in conjunction with other cities and counties in the middle Georgia area, is a member of the Middle Georgia Regional Commission (the "MGRC") and is required to pay annual dues thereto. During the fiscal year ended June 30, 2020, the County paid \$200,000 in such dues. Membership in the MGRC is required by the Official Code of Georgia Annotated ("O.C.G.A.") § 50-8-34 which provides for the organizational structure of the MGRC in Georgia. The MGRC Board membership includes the chief elected official of each county and municipality of the area. O.C.G.A. § 50-8-39.1 provides that the member governments are liable for any debts or obligations of a regional development center. Separate financial statements may be obtained from the Middle Georgia Regional Commission, 175-C Emery Highway, Macon, Georgia 31217.

#### B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.



## NOTES TO FINANCIAL STATEMENTS

---

### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and the fiduciary fund financial statements, although the agency funds have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 30 days of the end of the current fiscal period for property taxes and 60 days for most other revenues. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, sales taxes, franchise taxes, and licenses associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

The **General Fund** is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The **SPLOST 2018 Fund** is used to account for the expenditures on projects to be paid from the 1-cent special purpose local option sales tax approved by the voters of Bibb County on November 8, 2016.

## NOTES TO FINANCIAL STATEMENTS

---

### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### C. Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)

The County reports the following major proprietary funds:

The ***Solid Waste Fund*** accounts for the operations and activities of the landfill and activities associated with solid waste pickup.

The ***Airport Fund*** accounts for the activities of a municipal airport in Macon-Bibb County.

Additionally, the County reports the following fund types:

The ***internal service funds*** are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other governmental units, on a cost reimbursement basis. The following activities are reported in internal service funds: maintenance of group health and maintenance of the motor-vehicle fleet.

The ***employee benefit trust funds*** account for the activities of the Employee Pension Trust Fund, the General Employees' Pension Trust Fund, the Fire and Police Pension Trust Fund and Other Post-Employment Benefits Trust Fund, which accumulates resources for pension and other post-employment benefit payments to qualified employees of the County.

The ***agency funds*** are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals, such as cash bonds, traffic fines, support payments, and property taxes.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. However, interfund services provided and used are not eliminated in the process of consolidation.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

## NOTES TO FINANCIAL STATEMENTS

---

### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### C. Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and of the County's internal service funds are charges to customers for sales and services provided. Operating expenses for the enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets.

All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

#### D. Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

The local government investment pool, ("Georgia Fund 1"), created by O.C.G.A. § 36-83-8, is a stable asset value investment pool, which follows Standard & Poor's criteria for AAAf rated money market funds and is regulated by the Georgia Office of the State Treasurer. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal (\$1 per share value). The asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on \$1 per share. The pool also adjusts the value of its investments to fair market value as of year-end and the County's investment in the Georgia Fund 1 is reported at fair value. The County considers amounts held in Georgia Fund 1 as investments for financial statement presentation.

The County's nonparticipating interest-earning investment contracts are recorded at cost. The remaining investments are recorded at fair value. Increases or decreases in the fair value during the year are recognized as a component of investment income.

In accordance with authorized investment laws, the County's employee benefit trusts invest in various asset-backed securities, such as mortgage-backed securities. These securities represent an ownership interest in a pool of residential mortgage loans, the interest in which is, in most cases, issued and guaranteed by an agency or instrumentality of the U.S. government. These securities are reported at fair value in the balance sheet.

## NOTES TO FINANCIAL STATEMENTS

---

### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### E. Receivables

“Due from other governments” represents funds to be received from other local governments, state grant-in-aid, state contracts, or federal funds. No allowance is deemed necessary for these receivables.

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.” Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as “internal balances.”

All trade and property tax receivables have been reduced to their estimated net realizable value, and are shown net of an allowance for uncollectible accounts. Estimated uncollectible accounts are based upon historical experience rates.

#### F. Inventory and Prepaid Items

Inventories are valued at cost using the first-in/first-out (“FIFO”) method and consist of certain supplies which are recorded as assets at the time of purchase. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased. Inventories of other expendable supplies are not considered material and the cost of such items is recorded as expenditures/expenses when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditure/expense when consumed rather than when purchased.

#### G. Capital Assets

Capital assets include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items) and are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an estimated useful life in excess of one year and costs exceeding the following:

- \$25,000 for furniture, fixtures and equipment
- \$75,000 for infrastructure
- \$5,000 for capital assets purchased with federal grant funds
- All land and vehicles are capitalized, regardless of cost

## NOTES TO FINANCIAL STATEMENTS

---

### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### G. Capital Assets (Continued)

As the County constructs or acquires capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. Donated capital assets are recorded at estimated acquisition value. In the case of the initial capitalization of general infrastructure items (i.e., those reported by governmental activities), the County chose to include all such items regardless of their acquisition date. The County was able to estimate the historical cost for the initial reporting of these assets through back trending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year).

Normal maintenance and repairs, which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life, are expensed as incurred.

Major outlays for capital assets and major improvements are capitalized as projects are constructed.

Land and construction in progress are not depreciated. The other property, plant, equipment, and infrastructure of the primary government are depreciated using the straight-line method over the following estimated useful lives:

Land improvements	10 – 30 years
Dam improvements	15 – 20 years
Buildings	20 – 50 years
Building improvements	7 – 30 years
Machinery, equipment, and furniture and fixtures	5 – 20 years
Vehicles	5 – 15 years
Infrastructure	20 – 60 years

In accordance with generally accepted accounting principles, depreciation is not provided for on the earthen dam reported in the Tobesofkee Recreation Fund. The earthen dam has no determinable depreciable life.

## NOTES TO FINANCIAL STATEMENTS

---

### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### H. Compensated Absences

The County's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment upon separation from government service. The liability for such leave is reported as incurred in the government-wide, proprietary and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. The liability for compensated absences includes salary-related benefits, where applicable.

There is no liability for unpaid accumulated sick leave. Accumulated sick leave lapses when employees leave the employ of the County and, upon separation from service, no monetary obligation exists.

#### I. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums, and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued and premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

#### J. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for *deferred outflows of resources*. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

## NOTES TO FINANCIAL STATEMENTS

---

### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### J. Deferred Outflows/Inflows of Resources (Continued)

In addition to liabilities, the statement of net position and the governmental funds balance sheet will sometimes report a separate section for *deferred inflows of resources*. This separate financial statement element, deferred inflows of resources, represents an acquisition of fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has only one item which arises under the modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from five sources: taxes, housing and development loans, grants, special assessments and other. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

In addition, the County has one item under the full-accrual basis of accounting that qualifies for reporting in this category. One item is an *effective hedge* that is reported in the government-wide statement of net position. The effective hedge results from the change in market value of a swap agreement related to the certificates of participation. The amount is deferred and will mature on June 1, 2028, at the same time as the certificates of participation.

The County also has deferred inflows and outflows related to the recording of changes in its net pension and OPEB liabilities. Certain changes in the net pension liability and net OPEB liability are recognized as expense over time instead of all being recognized in the year of occurrence. Experience gains and losses result from periodic studies by the County's actuaries which adjust the net pension liability and net OPEB liability for actual experiences for certain trend information that was previously assumed, for example the assumed dates of retirement of plan members. These experience gains or losses are recorded as deferred outflows of resources or deferred inflows of resources and are amortized into expense over the expected remaining service lives of plan members. Changes in actuarial assumptions which adjust the net pension liability and net OPEB liability are also recorded as deferred outflows of resources or deferred inflows of resources and are amortized into expense over the expected remaining service lives of plan members. The difference between projected investment return on investments and actual return on those investments is also deferred and amortized against expense over a five-year period. Contributions made by the County to the pension plans before year-end but subsequent to the measurement date of the County's net pension liability are reported as deferred outflows of resources.

## NOTES TO FINANCIAL STATEMENTS

---

### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### K. Fund Equity

Fund equity at the governmental fund financial reporting level is classified as fund balance. Fund equity for all other reporting is classified as net position.

##### **Fund Balance**

Generally, fund balance represents the difference between the assets and liabilities under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

**Nonspendable:** Fund balances are reported as nonspendable when amounts cannot be spent because they are either: a) not in spendable form (i.e., items that are not expected to be converted to cash), or b) legally or contractually required to be maintained intact.

**Restricted:** Fund balances are reported as restricted when there are limitations imposed on their use either through enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

**Committed:** Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County Board of Commissioners through the adoption of a resolution prior to the end of the fiscal year. Once adopted, the limitation imposed remains in place until a similar action is taken to remove or revise the limitation. Only the Board of Commissioners may modify or rescind the commitment.

**Assigned:** Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the Board of Commissioners has authorized the County's Finance Director to assign fund balances. The Board of Commissioners may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. An additional action does not normally have to be taken for the removal of an assignment.

**Unassigned:** Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criteria. Positive unassigned fund balance may be reported only in the General Fund. Negative unassigned fund balances may be reported in all governmental funds.



## NOTES TO FINANCIAL STATEMENTS

---

### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### K. Fund Equity (Continued)

##### Net Position

Net position represents the difference between assets and liabilities in reporting which utilizes the economic resources measurement focus. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the County has spent) for the acquisition, construction or improvement of those assets. Net position is reported as restricted using the same definition as used for restricted fund balance as described in the section above. The residual amount of equity not classified as net investment in capital assets or net position restricted is reported as net position unrestricted.

##### Flow Assumptions – Fund Balance

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted-net position and unrestricted-net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted-net position to have been depleted before unrestricted-net position is applied.

#### L. Management Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

## NOTES TO FINANCIAL STATEMENTS

---

### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### M. OPEB

For purposes of measuring the net OPEB liability, deferred outflows of resource and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the County's Post-employment Healthcare Benefit Plan (the "PHCB Plan") and additions to/deductions from the PHCB Plan's fiduciary net position have been determined on the same basis as they are reported by the PHCB Plan. For this purpose, benefits payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

#### N. Pensions

For purposes of measuring the net pension liability, deferred outflows of resource and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the County's pension plans and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as they are reported by the respective plans. For this purpose, benefits payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

### NOTE 2. BUDGETS AND BUDGETARY ACCOUNTING

#### Budget Process

The County prepares a separately issued budget report. The annual budget document is the financial plan for the operation of Macon-Bibb County. The budget process exists for the purpose of providing a professional management approach to the establishment of priorities and the implementation of work programs while providing an orderly means for control and evaluation of the financial posture of the County.

The department and agency heads begin budget preparation in February. The County's Budget and Strategic Planning Office conducts budget hearings with all departments and agencies. The County's Budget and Strategic Planning Office then formulates and remits the budget to the Mayor. After a review by the Mayor, the budget is presented to the Board of Commissioners. After review by the Board of Commissioners and a public hearing, a final budget is approved when the budget resolution is adopted.

## NOTES TO FINANCIAL STATEMENTS

---

### NOTE 2. BUDGETS AND BUDGETARY ACCOUNTING (CONTINUED)

#### **Budgetary Basis of Accounting**

Annual budgets are adopted on a basis consistent with generally accepted accounting principles. An annual operating budget is prepared for the general, special revenue and debt service funds.

The appropriated budget is prepared by fund, function and department. The legal level of budgetary control is the department level.

The Assistant to the County Manager for Budget and Strategic Planning is delegated the authority to transfer funds up to \$10,000 within a department. No increase in the overall budget can be made without the approval of the Board of Commissioners and amendment to the budget.

Appropriations in all budgeted funds lapse at the end of the fiscal year even if they have related encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods or services (i.e., purchase orders, contracts, and commitments). Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. While all appropriations and encumbrances lapse at year-end, valid outstanding encumbrances (those for which performance under the executor contract is expected in the next year) are re-appropriated and become part of the subsequent year's budget.

#### **Capital Improvements Budget**

Major capital facilities and improvements, which are accounted for by the County within the capital projects funds, are appropriated on a project-length basis. The budget is prepared based upon architectural and engineering estimates and other factors. Appropriations covering capital projects are normally approved by the Board of Commissioners at the time the annual operating budgets are approved. The Assistant to the County Manager for Budget and Strategic Planning is delegated the authority, upon the direction of and approval by unanimous vote of the buildings and properties committee, to transfer sums from one project to another. No increase in the overall capital projects budget can be made without the approval of the Board of Commissioners and amendments to the budget. Appropriations for a specific project do not lapse until completion of the project. During the fiscal year ended June 30, 2020, the County's expenditures for capital improvement projects were within the authorization provided in the budget.

## NOTES TO FINANCIAL STATEMENTS

---

### NOTE 2. BUDGETS AND BUDGETARY ACCOUNTING (CONTINUED)

#### Deficit Fund Equity

For the period ended June 30, 2020, the following funds had deficit fund balances/net positions:

	<u>Fund Deficit</u>
Special Revenue Funds:	
ECD ESG Fund	\$ 1,656
Capital Project Funds:	
2014 TAD Renaissance	87,193
Proprietary Funds:	
Solid Waste Fund	3,248,204
Internal Service Funds:	
Vehicle Maintenance	574,161

The deficit in the ECD ESG Fund will be eliminated through recognition of unearned revenue or deferred inflows of resources in future periods. The deficits in the 2014 TAD Renaissance Fund will be eliminated by property tax revenues in future years. The deficits in the Solid Waste Fund and the Vehicle Maintenance Fund were created due to the allocation of the share of the net pension liability required to be recognized under Governmental Accounting Standards Board (“GASB”) Statement No. 68. The deficit in the Vehicle Maintenance Fund will be eliminated through inter-departmental charges within the County.

### NOTE 3. DEPOSITS AND INVESTMENTS

**Credit Risk.** It is the policy of Macon-Bibb County to invest public funds in accordance with state and local statutes. State statutes authorize the County to invest in obligations of the State of Georgia or other states; obligations issued by the U.S. government; obligations fully insured or guaranteed by the U.S. government or by a government agency of the United States; obligations of any corporation of the U.S. government; prime bankers’ acceptances; the local government investment pool established by state law; repurchase agreements; and obligations of other political subdivisions of the State of Georgia.

The reporting of investments in accordance with GASB Statement No. 31 resulted in an unrealized gain of \$210,989 netted with interest income in the General Fund.

**Interest Rate Risk.** In accordance with its investment policy, the County manages its exposure to declines in fair values by diversifying its use of investment instruments to avoid unreasonable risks inherent in over investing in specific instruments, individual institutions, or maturities.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

At June 30, 2020, the County had the following investments (in thousands):

<u>Investment Type</u>	<u>Rating</u>	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u>		
			<u>Less than 1</u>	<u>1 - 5</u>	<u>6 - 10</u>
Government bonds	AA+	\$ 18,611	\$ 10,063	\$ 8,548	\$ -
Corporate bonds	A1	792	792	-	-
Corporate bonds	AA2	1,006	1,006	-	-
Corporate bonds	A2	2,038	1,036	1,002	-
Corporate bonds	BAA1	1,214	1,214	-	-
Asset backed securities	NA	927	-	234	509
U.S. Treasury Bonds	NA	19,984	19,984	-	-
Georgia Fund 1	NA	70,494	70,494	-	-
Interest rate swap	NA	4,242	4,242	-	-
Total Fair Value		<u>\$ 119,308</u>	<u>\$ 108,831</u>	<u>\$ 9,784</u>	<u>\$ 509</u>

<u>Investment Type</u>	<u>Investment Maturities (in Years)</u>	
	<u>11 - 15</u>	<u>16 - 20</u>
Government bonds	\$ -	\$ -
Corporate bonds	-	-
Corporate bonds	-	-
Corporate bonds	-	-
Corporate bonds	-	-
Asset backed securities	134	50
U.S. Treasury Bonds	-	-
Georgia Fund 1	-	-
Interest rate swap	-	-
Total Fair Value	<u>\$ 134</u>	<u>\$ 50</u>

**Fair Value Measurements.** The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

The government bonds and asset backed securities classified as Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

**Fair Value Measurements (Continued).** The County has the following recurring fair value measurements as of June 30, 2020 (in thousands):

<u>Investment</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Fair Value</u>
Government Bonds	\$ 18,611	\$ -	\$ -	\$ 18,611
Corporate bonds	5,050	-	-	5,050
Asset backed securities	-	927	-	927
U.S. Treasury bonds	19,984	-	-	19,984
Interest rate swap	-	4,242	-	4,242
Total investments measured at fair value	<u>\$ 43,645</u>	<u>\$ 5,169</u>	<u>\$ -</u>	<u>\$ 48,814</u>
Investments not subject to level disclosure:				
Georgia Fund 1				70,494
Total investments				<u>\$ 119,308</u>

The interest rate swap agreement is classified as an other asset as more fully described in Note 8. The fair value of the interest rate swap agreement classified as Level 2 of the fair value hierarchy is valued using an option-adjusted discounted cash flow model.

**Custodial Credit Risk – Deposits.** Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits and investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities. As of June 30, 2020, the County had no uncollateralized deposits.

**Custodial Credit Risk – Investments.** Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require all investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities.

## NOTES TO FINANCIAL STATEMENTS

---

### NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

#### **Macon-Bibb County Employees' Pension Plan**

The Plan's policy in regard to investments, including the allocation of invested assets, is established and may be amended by the Employees' Pension Plan Board, subject to the Board of Commissioners' approval. The Plan is authorized to invest in U.S. government obligations; U.S. government agency (or other corporation of the U.S. government) obligations; obligations fully insured or guaranteed by the U.S. government or a U.S. government agency; obligations of the State of Georgia or other states; collateralized mortgage obligations; asset and mortgage-backed securities; obligations of other counties, municipal corporations and political subdivisions of the State of Georgia or other states; negotiable certificates of deposit issued by any bank or trust company organized under the laws of any state of the United States of America; prime bankers' acceptances; repurchase agreements; and pooled investment programs sponsored by the State of Georgia for the investment of local government funds. Additionally, the Plan is authorized to invest in common stocks, money market instruments, and corporate bonds and debentures, which are not in default as to principal and interest.

The Plan investment policy adopts the following asset allocation mix to achieve the lowest level of risk for the Plan: Domestic equity securities 54%, fixed income investments 39%, and cash equivalents up to 7% of total asset mix.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

#### Macon-Bibb County Employees' Pension Plan (Continued)

At June 30, 2020, the Plan had the following investments (in thousands):

Investment Type	Rating	Fair Value	Investment Maturities (in Years)			
			Less than 1	1 - 5	6 - 10	11 - 15
Common stock and ETFs	NA	\$ 13,573	\$ 13,573	\$ -	\$ -	\$ -
Mutual funds	NA	50,366	50,366	-	-	-
Corporate bonds	Aaa	765	-	74	89	63
Corporate bonds	AAA	42	-	-	-	42
Corporate bonds	Aa1	660	-	-	76	43
Corporate bonds	AA+	65	-	-	-	-
Corporate bonds	Aa2	887	-	157	69	59
Corporate bonds	AA	36	-	-	-	-
Corporate bonds	Aa3	483	-	87	23	-
Corporate bonds	AA-	59	-	-	-	-
Corporate bonds	A1	1,862	-	997	865	-
Corporate bonds	A2	7,118	-	330	5,881	907
Corporate bonds	A3	8,533	-	1,362	6,542	629
Corporate bonds	Baa1	2,002	91	583	1,025	105
Corporate bonds	Baa2	1,633	-	677	811	49
Corporate bonds	Baa3	361	-	94	267	-
Corporate bonds	Ba2	63	-	-	41	-
Government bonds	Aaa	441	-	58	-	213
Government bonds	Aa1	572	-	-	110	198
Government bonds	AA+	15,114	1,249	7,999	568	122
Government bonds	Aa2	85	-	-	-	85
Asset backed securities	Aaa	2,599	-	85	156	203
Asset backed securities	AAA	81	-	-	-	-
Asset backed securities	Aa1	108	-	-	-	-
Asset backed securities	AA+	1,486	-	9	342	-
Asset backed securities	NR	150	-	-	103	-
U.S. Treasury Notes	AAA	1,591	-	30	144	-
Georgia Fund 1	NA	3,000	3,000	-	-	-
<b>Total Fair Value</b>		<b>\$ 113,735</b>	<b>\$ 68,279</b>	<b>\$ 12,542</b>	<b>\$ 17,112</b>	<b>\$ 2,718</b>



## NOTES TO FINANCIAL STATEMENTS

### NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

#### Macon-Bibb County Employees' Pension Plan (Continued)

Investment Type	Investment Maturities (in Years)							
	16 - 20	21 - 25	26 - 30	31 - 35	36 - 40	46 - 50	90 - 95	96 - 100
Common stock and ETFs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mutual funds	-	-	-	-	-	-	-	-
Corporate bonds	264	104	-	-	57	-	73	41
Corporate bonds	-	-	-	-	-	-	-	-
Corporate bonds	439	-	71	-	31	-	-	-
Corporate bonds	-	65	-	-	-	-	-	-
Corporate bonds	172	37	71	165	122	-	35	-
Corporate bonds	-	-	36	-	-	-	-	-
Corporate bonds	83	102	68	-	120	-	-	-
Corporate bonds	-	-	59	-	-	-	-	-
Corporate bonds	-	-	-	-	-	-	-	-
Corporate bonds	-	-	-	-	-	-	-	-
Corporate bonds	160	-	-	-	-	-	-	38
Corporate bonds	16	-	80	-	-	-	-	-
Corporate bonds	-	-	-	-	-	-	-	-
Corporate bonds	-	22	-	-	-	-	-	-
Government bonds	134	36	-	-	-	-	-	-
Government bonds	193	-	71	-	-	-	-	-
Government bonds	708	288	3,356	541	283	-	-	-
Government bonds	-	-	-	-	-	-	-	-
Asset backed securities	60	101	1,709	-	206	79	-	-
Asset backed securities	81	-	-	-	-	-	-	-
Asset backed securities	-	-	-	-	108	-	-	-
Asset backed securities	794	89	-	-	252	-	-	-
Asset backed securities	-	-	-	-	47	-	-	-
U.S. Treasury Notes	587	-	830	-	-	-	-	-
Georgia Fund 1	-	-	-	-	-	-	-	-
Total Fair Value	<u>\$ 3,691</u>	<u>\$ 844</u>	<u>\$ 6,351</u>	<u>\$ 706</u>	<u>\$ 1,226</u>	<u>\$ 79</u>	<u>\$ 108</u>	<u>\$ 79</u>

**Credit Risk.** It is the Plan's policy to limit investments to either mutual fund equities or fixed income bonds. Domestic bonds are limited to those with ratings that meet or exceed investment grade as defined by Moody's, S&P or Fitch. U.S. government Treasuries and Agency bonds are not classified by credit quality. Mutual funds invested in equities are also not classified by credit quality.

**Concentration.** On June 30, 2020, the following mutual fund investment represented greater than 5% of plan fiduciary net position: Vanguard Total Stock Market Index Fund Institutional Shares.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

#### Macon-Bibb County Employees' Pension Plan (Continued)

**Fair Value Measurements.** The Plan has the following recurring fair value measurements, broken into the fair value hierarchy, as of June 30, 2020:

Investment	Level 1	Level 2	Level 3	Fair Value
Common stock and ETFs	\$ 12,458	\$ 1,115	\$ -	\$ 13,573
Mutual funds	50,366	-	-	50,366
Asset backed securities	-	4,424	-	4,424
Corporate bonds	-	24,569	-	24,569
Government bonds	229	15,983	-	16,212
U.S. Treasury Notes	1,591	-	-	1,591
Total investments measured at fair value	<u>\$ 64,644</u>	<u>\$ 46,091</u>	<u>\$ -</u>	110,735
Investments not subject to level disclosure:				
Georgia Fund 1				3,000
Total investments				<u>\$ 113,735</u>

Debt and equity securities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Debt securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

**Rate of Return.** For the year ended June 30, 2020, the annual money-weighted rate of return on Plan investments, net of Plan expenses, was 6.99%. The money-weighted rate of return expresses investment performance, net of investment expenses, adjusted for the changing amounts actually invested.

**Custodial Credit Risk – Deposits.** Custodial credit risk for deposits is the risk that in the event of a bank failure, the Plan may not be able to recover its deposits.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

#### Division A of the Macon-Bibb County Pension and Retirement Systems (former General Employees Plan of the City of Macon)

The Plan's policy in regard to investments, including the allocation of invested assets, is established and may be amended by the Employees' Pension Plan Board, subject to the Board of Commissioners' approval. The Plan is authorized to invest in U.S. government obligations; U.S. government agency (or other corporation of the U.S. government) obligations; obligations fully insured or guaranteed by the U.S. government or a U.S. government agency; obligations of the State of Georgia or other states; collateralized mortgage obligations; asset and mortgage-backed securities; obligations of other counties, municipal corporations and political subdivisions of the State of Georgia or other states; negotiable certificates of deposit issued by any bank or trust company organized under the laws of any state of the United States of America; prime bankers' acceptances; repurchase agreements; and pooled investment programs sponsored by the State of Georgia for the investment of local government funds. Additionally, the Plan is authorized to invest in common stocks, money market instruments, and corporate bonds and debentures, which are not in default as to principal and interest.

The Plan investment policy adopts the following asset allocation mix to achieve the lowest level of risk for the Plan: Domestic equity securities 77%, fixed income investments 19%, and cash equivalents up to 4% of total asset mix.

At June 30, 2020, the Plan had the following investments (in thousands):

Investment Type	Rating	Fair Value	Investment Maturities (in Years)			
			Less than 1	1 - 5	6 - 10	11 - 15
Common stock and ETFs	NA	\$ 64,497	\$ 64,497	\$ -	\$ -	\$ -
Corporate bonds	AAA	930	-	860	-	-
Corporate bonds	AA1	132	-	132	-	-
Corporate bonds	AA2	494	406	88	-	-
Corporate bonds	AA3	79	-	79	-	-
Corporate bonds	A1	756	341	280	68	-
Corporate bonds	A2	1,769	350	1,037	314	-
Corporate bonds	A3	2,132	448	1,266	209	-
Corporate bonds	BAA1	1,319	126	730	257	65
Corporate bonds	BAA2	1,193	161	896	-	-
Corporate bonds	BAA3	220	-	147	-	-
Government bonds	AAA	251	-	183	68	-
Government bonds	NR	2,383	-	15	-	842
U.S. Treasury notes	AAA	3,943	245	1,810	1,496	-
Georgia Fund 1	NA	1,750	1,750	-	-	-
<b>Total Fair Value</b>		<b>\$ 81,848</b>	<b>\$ 68,324</b>	<b>\$ 7,523</b>	<b>\$ 2,412</b>	<b>\$ 907</b>

## NOTES TO FINANCIAL STATEMENTS

### NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

**Division A of the Macon-Bibb County Pension and Retirement Systems (former General Employees Plan of the City of Macon) (Continued)**

<u>Investment Type</u>	<u>Investment Maturities (in Years)</u>		
	<u>16 - 20</u>	<u>21 - 25</u>	<u>26 - 30</u>
Common stock and ETFs	\$ -	\$ -	\$ -
Corporate bonds	-	-	70
Corporate bonds	-	-	-
Corporate bonds	-	-	-
Corporate bonds	-	-	67
Corporate bonds	-	68	-
Corporate bonds	-	69	140
Corporate bonds	72	-	69
Corporate bonds	71	65	-
Corporate bonds	-	-	73
Government bonds	-	-	-
Government bonds	-	-	1,526
U.S. Treasury notes	111	75	206
Georgia Fund 1	-	-	-
Total Fair Value	<u>\$ 254</u>	<u>\$ 277</u>	<u>\$ 2,151</u>

**Credit Risk.** It is the Plan's policy to limit investments to either mutual fund equities or fixed income bonds. Domestic bonds are limited to those with ratings that meet or exceed investment grade as defined by Moody's, S&P or Fitch. U.S. government Treasuries and Agency bonds are not classified by credit quality. Mutual funds invested in equities are also not classified by credit quality.

**Concentration.** On June 30, 2020, the following mutual fund investments represented greater than 5% of plan fiduciary net position: Eaton Vance Income Fund of Boston (I), Vanguard FTSE Developed Markets ETF, and Vanguard Large-Cap ETF.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

#### Division A of the Macon-Bibb County Pension and Retirement Systems (former General Employees Plan of the City of Macon) (Continued)

**Fair Value Measurements.** The Plan has the following recurring fair value measurements, broken into the fair value hierarchy, as of June 30, 2020:

<u>Investment</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Fair Value</u>
U.S. Treasury	\$ 3,943	\$ -	\$ -	\$ 3,943
Common stock and ETFs	64,497	-	-	64,497
Corporate bonds	-	9,024	-	9,024
Government bonds	184	2,450	-	2,634
Total investments measured at fair value	<u>\$ 68,624</u>	<u>\$ 11,474</u>	<u>\$ -</u>	80,098
Investments not subject to level disclosure:				
Georgia Fund 1				1,750
Total investments				<u>\$ 81,848</u>

Debt and equity securities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Debt securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

**Rate of Return.** For the year ended June 30, 2020, the annual money-weighted rate of return on plan investments, net of plan expenses, was 5.01%. The money-weighted rate of return expresses investment performance, net of investment expenses, adjusted for the changing amounts actually invested.

**Custodial Credit Risk – Deposits.** Custodial credit risk for deposits is the risk that in the event of a bank failure, the Plan may not be able to recover its deposits.

## NOTES TO FINANCIAL STATEMENTS

---

### NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

#### **Macon-Bibb County Fire and Police Employees' Retirement System**

The Plan's policy in regard to investments, including the allocation of invested assets, is established and may be amended by the Employees' Pension Plan Board, subject to the Board of Commissioners' approval. The Plan is authorized to invest in U.S. government obligations; U.S. government agency (or other corporation of the U.S. government) obligations; obligations fully insured or guaranteed by the U.S. government or a U.S. government agency; obligations of the State of Georgia or other states; collateralized mortgage obligations; asset and mortgage-backed securities; obligations of other counties, municipal corporations and political subdivisions of the State of Georgia or other states; negotiable certificates of deposit issued by any bank or trust company organized under the laws of any state of the United States of America; prime bankers' acceptances; repurchase agreements; and pooled investment programs sponsored by the State of Georgia for the investment of local government funds. Additionally, the Plan is authorized to invest in common stocks, money market instruments, and corporate bonds and debentures, which are not in default as to principal and interest.

The Plan investment policy adopts the following asset allocation mix to achieve the lowest level of risk for the Plan: Domestic equity securities 69%, fixed income investments 28%, and cash equivalents and other assets up to 3% of total asset mix.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

#### Macon-Bibb County Fire and Police Employees' Retirement System (Continued)

At June 30, 2020, the Plan had the following investments (in thousands):

Investment Type	Rating	Fair Value	Investment Maturities (in Years)			
			Less than 1	1 - 5	6 - 10	11 - 15
Corporate bonds	Aaa	\$ 46	\$ -	\$ 46	\$ -	\$ -
Corporate bonds	Aa1	91	-	-	-	91
Corporate bonds	Aa2	63	-	-	42	-
Corporate bonds	Aa3	121	-	-	-	-
Corporate bonds	A1	1,382	-	1,060	-	-
Corporate bonds	A2	1,531	-	701	492	-
Corporate bonds	A	182	-	-	-	-
Corporate bonds	A3	3,126	-	80	1,051	338
Corporate bonds	A-	49	-	-	49	-
Corporate bonds	Baa1	3,737	-	1,312	965	58
Corporate bonds	Baa2	4,261	-	1,894	898	201
Corporate bonds	Baa3	4,374	-	1,582	1,980	49
Corporate bonds	BBB-	683	-	683	-	-
Corporate bonds	BB+	204	-	204	-	-
Government bonds	AA+	11,955	-	64	3	622
Asset backed securities	Aaa	3,068	-	445	-	289
Asset backed securities	AAA	1,236	-	-	-	519
Asset backed securities	Aa1	341	-	-	-	-
Asset backed securities	AA+	805	-	-	-	-
Asset backed securities	Aa2	714	-	-	714	-
Asset backed securities	AA	179	-	-	-	-
Asset backed securities	A	2,865	-	314	487	1,793
Asset backed securities	A-	498	-	-	209	-
Asset backed securities	A2	587	-	342	-	245
Asset backed securities	A3	290	-	-	290	-
Asset backed securities	Baa1	792	-	-	560	-
Asset backed securities	BBB+	804	-	-	-	-
Asset backed securities	Baa2	540	-	286	-	-
Asset backed securities	BBB	1,854	-	313	154	77
Asset backed securities	Baa3	1,996	-	764	349	-
Asset backed securities	BBB-	1,556	-	-	151	-
Asset backed securities	BB	58	-	-	-	-
Asset backed securities	BB-	174	-	-	-	-
Asset backed securities	NR	4,434	-	-	824	-
Mutual funds	NR	142,279	142,279	-	-	-
Common stock	NR	23,072	23,072	-	-	-
U.S. Treasury notes	AA+	11,478	-	1,448	3,720	-
<b>Total Fair Value</b>		<b>\$ 231,425</b>	<b>\$ 165,351</b>	<b>\$ 11,538</b>	<b>\$ 12,938</b>	<b>\$ 4,282</b>

## NOTES TO FINANCIAL STATEMENTS

### NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

#### Macon-Bibb County Fire and Police Employees' Retirement System (Continued)

Investment Type	Investment Maturities (in Years)						
	16 - 20	21 - 25	26 - 30	31 - 35	36 - 40	41 - 45	46 - 50
Corporate bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Corporate bonds	-	-	-	-	-	-	-
Corporate bonds	-	-	21	-	-	-	-
Corporate bonds	-	-	121	-	-	-	-
Corporate bonds	-	-	322	-	-	-	-
Corporate bonds	-	68	152	118	-	-	-
Corporate bonds	182	-	-	-	-	-	-
Corporate bonds	651	-	980	26	-	-	-
Corporate bonds	-	-	-	-	-	-	-
Corporate bonds	194	-	1,208	-	-	-	-
Corporate bonds	-	449	819	-	-	-	-
Corporate bonds	-	-	763	-	-	-	-
Corporate bonds	-	-	-	-	-	-	-
Corporate bonds	-	-	-	-	-	-	-
Government bonds	1,188	2,782	7,296	-	-	-	-
Asset backed securities	224	-	1,790	-	-	320	-
Asset backed securities	-	476	-	-	-	241	-
Asset backed securities	-	-	-	341	-	-	-
Asset backed securities	-	427	-	-	378	-	-
Asset backed securities	-	-	-	-	-	-	-
Asset backed securities	-	-	179	-	-	-	-
Asset backed securities	-	-	271	-	-	-	-
Asset backed securities	-	-	196	93	-	-	-
Asset backed securities	-	-	-	-	-	-	-
Asset backed securities	-	-	-	-	-	-	-
Asset backed securities	-	-	232	-	-	-	-
Asset backed securities	-	-	618	186	-	-	-
Asset backed securities	-	-	254	-	-	-	-
Asset backed securities	-	-	1,158	152	-	-	-
Asset backed securities	266	441	176	-	-	-	-
Asset backed securities	343	-	726	336	-	-	-
Asset backed securities	-	58	-	-	-	-	-
Asset backed securities	-	174	-	-	-	-	-
Asset backed securities	257	520	1,216	298	632	-	687
Mutual funds	-	-	-	-	-	-	-
Common stock	-	-	-	-	-	-	-
U.S. Treasury bonds	424	80	5,806	-	-	-	-
<b>Total Fair Value</b>	<b>\$ 3,729</b>	<b>\$ 5,475</b>	<b>\$ 24,304</b>	<b>\$ 1,550</b>	<b>\$ 1,010</b>	<b>\$ 561</b>	<b>\$ 687</b>



## NOTES TO FINANCIAL STATEMENTS

### NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

#### Macon-Bibb County Fire and Police Employees' Retirement System (Continued)

**Credit Risk.** It is the Plan's policy to limit investments to either mutual fund equities or fixed income bonds. Domestic bonds are limited to those with ratings that meet or exceed investment grade as defined by Moody's, S&P or Fitch. U.S. government Treasuries and Agency bonds are not classified by credit quality. Mutual funds invested in equities are also not classified by credit quality.

**Concentration.** On June 30, 2020, the following mutual fund investments represented greater than 5% of plan fiduciary net position: American Funds EuroPacific Growth Fund R6, Transamerica International Equity R6, and Vanguard Total Stock Market Index Fund Institutional Plus Shares.

**Fair Value Measurements.** The Plan has the following recurring fair value measurements, broken into the fair value hierarchy, as of June 30, 2020:

Investment	Level 1	Level 2	Level 3	Fair Value
Mutual funds	\$ 142,279	\$ -	\$ -	\$ 142,279
Common stock	21,154	1,918	-	23,072
Corporate bonds	-	19,850	-	19,850
Government bonds	-	11,955	-	11,955
U.S. Treasury notes	11,478	-	-	11,478
Asset backed securities	-	22,791	-	22,791
Total investments measured at fair value	<u>\$ 174,911</u>	<u>\$ 56,514</u>	<u>\$ -</u>	<u>\$ 231,425</u>

Debt and equity securities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Debt securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

**Rate of Return.** For the year ended June 30, 2020, the annual money-weighted rate of return on Plan investments, net of Plan expenses, was 4.85%. The money-weighted rate of return expresses investment performance, net of investment expenses, adjusted for the changing amounts actually invested.

**Custodial Credit Risk – Deposits.** Custodial credit risk for deposits is the risk that in the event of a bank failure, the Plan may not be able to recover its deposits.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

#### **Macon-Bibb County Other Post-employment Benefit Plan**

The Plan's policy in regard to investments, including the allocation of invested assets, is established and may be amended by the Board of Commissioners. The Plan is authorized to invest in U.S. government obligations; U.S. government agency (or other corporation of the U.S. government) obligations; obligations fully insured or guaranteed by the U.S. government or a U.S. government agency; obligations of the State of Georgia or other states; collateralized mortgage obligations; asset and mortgage-backed securities; obligations of other counties, municipal corporations and political subdivisions of the State of Georgia or other states; negotiable certificates of deposit issued by any bank or trust company organized under the laws of any state of the United States of America; prime bankers' acceptances; repurchase agreements; and pooled investment programs sponsored by the State of Georgia for the investment of local government funds. Additionally, the Plan is authorized to invest in common stocks, money market instruments, and corporate bonds and debentures, which are not in default as to principal and interest.

See also Note 11: Post-Employment Health Care Benefits.

At June 30, 2020, the Plan had the following investments (in thousands):

<u>Investment Type</u>	<u>Rating</u>	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u>		
			<u>Less than 1</u>	<u>1 - 5</u>	<u>6 - 10</u>
Corporate bonds	Aaa	\$ 25	\$ -	\$ 25	\$ -
Government bonds	Aaa	164	20	111	33
Government bonds	AA	32	-	32	-
Asset backed securities	NR	29	2	27	-
Total Fair Value		<u>\$ 250</u>	<u>\$ 22</u>	<u>\$ 195</u>	<u>\$ 33</u>

**Credit Risk.** It is the Plan's policy to limit investments to either mutual fund equities or fixed income bonds. Domestic bonds are limited to those with ratings that meet or exceed investment grade as defined by Moody's, S&P or Fitch. U.S. government Treasuries and Agency bonds are not classified by credit quality. Mutual funds invested in equities are also not classified by credit quality.

**Concentration.** On June 30, 2020, the Plan did not have any debt or equity investments in any organization, other than those issued by the U.S. government, which represented greater than 5% of plan fiduciary net position.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

#### Macon-Bibb County Other Post-employment Benefit Plan (Continued)

**Fair Value Measurements.** The Plan has the following recurring fair value measurements, broken into the fair value hierarchy, as of June 30, 2020:

Investment	Level 1	Level 2	Level 3	Fair Value
Asset backed securities	\$ -	\$ 29	\$ -	\$ 29
Corporate bonds	25	-	-	25
Government bonds	196	-	-	196
Total investments measured at fair value	<u>\$ 221</u>	<u>\$ 29</u>	<u>\$ -</u>	<u>\$ 250</u>

Debt and equity securities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Debt securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

**Rate of Return.** For the year ended June 30, 2020, the annual money-weighted rate of return on Plan investments, net of Plan expenses, was approximately 3.71%. The money-weighted rate of return expresses investment performance, net of investment expenses, adjusted for the changing amounts actually invested.

**Custodial Credit Risk – Deposits.** Custodial credit risk for deposits is the risk that in the event of a bank failure, the Plan may not be able to recover its deposits.

### NOTE 4. TAX REVENUE

#### Property Tax

State law requires that property taxes be based on assessed value, which is 40% of market value. All real and personal property (including motor vehicles) are valued as of January 1 of each year and must be returned for tax purposes by March 1. With the exception of motor vehicles and the property of public utilities, which are valued by the State Revenue Department, all assessments are made by the Board of Tax Assessors of Macon-Bibb County. This board has five members appointed by the Macon-Bibb County Board of Commissioners for staggered six-year terms.

Upon completion of all assessments and tax returns, the information is turned over to the Macon-Bibb County Tax Commissioner for compilation of the tax digest. The completed tax digest must be submitted to the State Revenue Commissioner for approval. The State Revenue Commissioner must ascertain that real property on the tax digest has been assessed at the state mandated 40% of fair market value. The State Revenue Commissioner has the option to withhold certain state funding if the mandated 40% level is not reached.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 4. TAX REVENUE (CONTINUED)

#### Property Tax (Continued)

The Macon-Bibb County Tax Commissioner distributes tax notices and collects tax payments. Motor vehicle taxes are due based upon the birthday of the owner. Property taxes are usually billed in August of each year. Real and personal property taxes may be paid in two installments – the first payment is due 30 days following the mailing of the bills and the final payment is due 60 days following the mailing of the bills. Tax executions are issued for delinquent taxes approximately 90 days following the due date of the second installment.

The property tax calendar for the most recent digest is as follows:

	<b>Real/Personal Property (Excluding Vehicles)</b>	<b>Motor Vehicles</b>
Assessment date	January 1, 2019	January 1
Levy date	August 6, 2019	January 1
Due date and collection date	October 15, 2019 and November 15, 2019	Staggered
Tax execution date/lien date	July 20, 2020	N/A

#### Hotel/Motel Excise Tax

A summary of the hotel/motel excise tax expenditures and receipts for the year ended June 30, 2020, is as follows:

<u>Expenditure by Purpose</u>	<u>Amount</u>	<u>Tax Receipts</u>	<u>Percentage</u>
Culture and recreation	\$ 4,126,648	\$ 4,126,648	100 %

### NOTE 5. OTHER RECEIVABLES

All trade and property tax receivables have been reduced to their estimated net realizable value, and are shown net of an allowance for uncollectible accounts. Estimated uncollectible accounts are based upon historical experience rates.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 5. OTHER RECEIVABLES (CONTINUED)

Receivables as of the period end for the County's individual major funds, and nonmajor, and internal service in the aggregate are as follows:

	General Fund	Solid Waste Fund	Airport Fund	Nonmajor and Other Funds
Receivables:				
Taxes	\$ 10,376,242	\$ -	\$ -	\$ 401,916
Special assessments	1,178	-	-	-
Accounts	1,113,741	11,924,514	67,473	508,464
Accrued interest	79,215	-	-	-
Gross receivable	11,570,376	11,924,514	67,473	910,380
Less: allowance for uncollectibles	(4,815,744)	(3,556,971)	(22,831)	(41,371)
Net total receivables	\$ 6,754,632	\$ 8,367,543	\$ 44,642	\$ 869,009

### NOTE 6. DUE FROM OTHER GOVERNMENTS

The principal amounts due from other governments represent: a) federal government - grant program reimbursements, and b) state government – project reimbursements. No allowance is deemed necessary for these receivables. Amounts receivable from other governments as of period end for the County's individual major funds and non-major funds in the aggregate are as follows:

	General Fund	SPLOST 2018	Nonmajor and Other Funds
Federal	\$ 2,757	\$ -	\$ 919,376
State	3,474,045	3,323,765	2,639,467
Other	148,793	-	378,970
Net receivables	\$ 3,625,595	\$ 3,323,765	\$ 3,937,813

## NOTES TO FINANCIAL STATEMENTS

### NOTE 7. CAPITAL ASSETS

Capital asset activity for the primary government for the fiscal year ended June 30, 2020, was as follows:

Internal service funds predominately serve the governmental funds. Accordingly, capital assets for the internal service funds are included as part of the below totals for governmental activities. At year-end, internal service fund capital assets with a net book value of \$121,445 are included in the amounts below.

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Transfers</u>	<u>Ending Balance</u>
<b>Governmental activities</b>					
Capital assets, not being depreciated:					
Land	\$ 50,197,793	\$ 496,540	\$ (19,950)	\$ -	\$ 50,674,383
Construction in progress	45,894,848	23,027,298	-	(30,431,064)	38,491,082
Total capital assets, not being depreciated	<u>96,092,641</u>	<u>23,523,838</u>	<u>(19,950)</u>	<u>(30,431,064)</u>	<u>89,165,465</u>
Capital assets, being depreciated:					
Buildings	144,888,513	753,222	(412,671)	14,107,761	159,336,825
Building improvements	39,773,981	-	-	1,823,443	41,597,424
Land improvements	22,253,516	775,353	-	4,724,501	27,753,370
Machinery and equipment	33,594,691	750,915	(57,200)	134,833	34,423,239
Vehicles	46,440,461	244,634	(626,050)	(33,900)	46,025,145
Furnitures and fixtures	41,585	-	-	-	41,585
Infrastructure	444,535,908	-	-	9,640,526	454,176,434
Total capital assets, being depreciated	<u>731,528,655</u>	<u>2,524,124</u>	<u>(1,095,921)</u>	<u>30,397,164</u>	<u>763,354,022</u>
Less accumulated depreciation for:					
Buildings	(72,546,988)	(3,339,867)	133,259	-	(75,753,596)
Building improvements	(14,183,209)	(1,957,300)	-	-	(16,140,509)
Land improvements	(6,257,454)	(1,650,322)	-	-	(7,907,776)
Machinery and equipment	(20,055,773)	(2,514,098)	57,200	-	(22,512,671)
Vehicles	(39,276,887)	(1,236,748)	621,250	33,900	(39,858,485)
Furnitures and fixtures	(41,585)	-	-	-	(41,585)
Infrastructure	(353,299,452)	(5,871,152)	-	-	(359,170,604)
Total accumulated depreciation	<u>(505,661,348)</u>	<u>(16,569,487)</u>	<u>811,709</u>	<u>33,900</u>	<u>(521,385,226)</u>
Total capital assets, being depreciated, net	<u>225,867,307</u>	<u>(14,045,363)</u>	<u>(284,212)</u>	<u>30,431,064</u>	<u>241,968,796</u>
Governmental activities capital assets, net	<u>\$ 321,959,948</u>	<u>\$ 9,478,475</u>	<u>\$ (304,162)</u>	<u>\$ -</u>	<u>\$ 331,134,261</u>

## NOTES TO FINANCIAL STATEMENTS

### NOTE 7. CAPITAL ASSETS (CONTINUED)

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
<b>Business-type activities</b>					
Capital assets, not being depreciated:					
Land	\$ 7,639,561	\$ -	\$ -	\$ -	\$ 7,639,561
Earthen Dam	2,625,294	-	-	-	2,625,294
Construction in progress	22,200	1,096,739	-	-	1,118,939
Total capital assets, not being depreciated	10,287,055	1,096,739	-	-	11,383,794
Capital assets, being depreciated:					
Land improvements	9,308,267	281,896	-	-	9,590,163
Dam improvements	2,084,004	-	-	-	2,084,004
Buildings	25,965,368	730,996	(39,039)	-	26,657,325
Building improvements	941,458	-	-	-	941,458
Infrastructure	7,197,161	-	-	-	7,197,161
Machinery and equipment	3,860,098	630,076	-	-	4,490,174
Vehicles	8,895,056	10,194	(15,908)	33,900	8,923,242
Furnitures and fixtures	2,313,079	-	-	-	2,313,079
Total capital assets, being depreciated	60,564,491	1,653,162	(54,947)	33,900	62,196,606
Less accumulated depreciation for:					
Land improvements	(3,101,979)	(300,161)	-	-	(3,402,140)
Dam improvements	(1,440,714)	(9,278)	-	-	(1,449,992)
Buildings	(15,269,968)	(696,816)	39,039	-	(15,927,745)
Building improvements	(668,069)	(56,965)	-	-	(725,034)
Infrastructure	(2,553,920)	(377,395)	-	-	(2,931,315)
Machinery and equipment	(2,845,158)	(216,454)	-	-	(3,061,612)
Vehicles	(7,374,601)	(173,712)	15,908	(33,900)	(7,566,305)
Furnitures and fixtures	(2,180,542)	(128,731)	-	-	(2,309,273)
Total accumulated depreciation	(35,434,951)	(1,959,512)	54,947	(33,900)	(37,373,416)
Total capital assets, being depreciated, net	25,129,540	(306,350)	-	-	24,823,190
Business-type activities capital assets, net	\$ 35,416,595	\$ 790,389	\$ -	\$ -	\$ 36,206,984

## NOTES TO FINANCIAL STATEMENTS

---

### NOTE 7. CAPITAL ASSETS (CONTINUED)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 3,216,842
Judicial	286,632
Public safety	4,250,155
Public works	6,248,177
Housing and development	8,075
Culture and recreation	2,533,125
Internal service funds	26,481
Total depreciation expense - governmental activities	<u>\$ 16,569,487</u>
Business-type activities:	
Tobesofkee Recreation Fund	\$ 242,594
Solid Waste Fund	319,907
Airport Fund	598,446
Coliseum Fund	720,400
Bowden Golf Course Fund	78,165
Total depreciation expense - business-type activities	<u>\$ 1,959,512</u>



## NOTES TO FINANCIAL STATEMENTS

---

### NOTE 8. LONG-TERM DEBT

#### A. General Obligation Bonds

The County periodically issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the government. The general obligation bonds outstanding at period end are as follows:

**Governmental activities:**

Payable from 2018 SPLOST Fund

\$35,000,000 2017 Bibb County General Obligation Sales Tax Bonds due in annual principal installments of \$2,875,000 to \$4,290,000 beginning December 1, 2018. Interest at 2.0% to 5.0% to be paid each June 1 and December 1, commencing December 1, 2017.

29,195,000

Payable from 2017 Tax Allocation Refunding and Improvement Bond

\$4,950,000 2017 Bibb County Tax Allocation Refunding and Improvement Bond due in annual principal installments of \$265,000 to \$405,000 beginning December 1, 2018. Bond funds are available to be drawn down as needed not to exceed the issue amount. Interest at 2.72% to be paid each June 1 and December 1, commencing June 1, 2018.

4,410,000

Total General Obligation Bonds - governmental activities

\$ 33,605,000

Proceeds from the Series 2018 (General Obligation Sales Tax Bonds) were used to provide funds for various capital outlay projects included in the special 1% sales and use tax referendum approved by Bibb County voters in November 2016.

Proceeds from the Macon-Bibb County Tax Allocation Refunding and Improvement Series 2017 were used to refund the outstanding Series 2014 Bond and to pay for the improvements within the Second Street TAD-2 project. The economic loss (the difference between the present value of the debt service payments on the old and the new debt) was \$144,861. The County is contractually obligated to make the necessary payment of principal and interest on this issue.

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 8. LONG-TERM DEBT (CONTINUED)**

**A. General Obligation Bonds (Continued)**

Annual debt service to maturity requirements for governmental activity general obligation bonds (excluding unamortized bond premium of \$4,029,682) are as follows:

<u>Fiscal Year</u>	<u>Total Debt Service</u>	<u>Principal</u>	<u>Interest</u>
2021	\$ 4,822,819	\$ 3,355,000	\$ 1,467,819
2022	4,822,442	3,520,000	1,302,442
2023	4,834,518	3,690,000	1,144,518
2024	4,818,822	3,840,000	978,822
2025	4,814,379	4,025,000	789,379
2026 – 2030	15,220,783	14,000,000	1,220,783
2031 – 2033	1,223,620	1,175,000	48,620
	<u>\$ 40,557,383</u>	<u>\$ 33,605,000</u>	<u>\$ 6,952,383</u>

**B. Revenue Bonds**

The County also issues bonds where the County pledges income derived from the acquired or constructed assets to pay debt service. Revenue bonds outstanding at period-end are as follows:

**Governmental activities:**

Payable from General Fund

<p>\$8,250,000 Series 2015 Macon-Bibb County Industrial Authority Refunding Revenue Bond Issue (Bass Pro and Sofkee Park Project) due in annual principal installments of \$565,000 to \$1,055,000 commencing December 1, 2019. Interest at 1.65% to 4.0% to be paid semi-annually on June 1 and December 1, commencing December 1, 2015.</p>	\$ 7,640,000
<p>\$11,175,000 2010 Macon-Bibb County Urban Development Authority Bond Issue (Revenue Refunding) due in annual principal installments of \$310,000 to \$1,130,000 commencing October 1, 2011. Interest at 2.0% to 3.0% to be paid each April 1 and October 1.</p>	2,380,000
<p>\$3,225,000 2013B Macon-Bibb County Urban Development Authority Bond Issue (Public Projects) due in annual principal installments of \$605,000 to \$690,000 commencing June 1, 2018. Interest at 3.0% to 4.0% to be paid each June 1 and December 1.</p>	1,355,000

**(Continued)**

## NOTES TO FINANCIAL STATEMENTS

---

### NOTE 8. LONG-TERM DEBT (CONTINUED)

#### B. Revenue Bonds (Continued)

##### Governmental activities (Continued):

##### Payable from General Fund (Continued)

\$12,190,000 2015A Macon-Bibb County Urban Development Authority Taxable Refunding and Improvement Revenue Bonds due in annual principal installments of \$225,000 to \$985,000 commencing December 1, 2019. Interest is variable to be paid each June 1 and December 1, commencing December 1, 2015.	\$ 11,935,000
\$6,240,000 2015B Macon-Bibb County Urban Development Authority Refunding and Improvement Revenue Bonds due in annual principal installments of \$85,000 to \$600,000 commencing December 1, 2019. Interest is variable to be paid each June 1 and December 1, commencing December 1, 2015.	6,155,000
\$4,430,431 2016A Macon-Bibb County Urban Development Authority Taxable Revenue Bonds (Urban Development Concepts, LLC Project) due in annual principal installments of \$217,668 to \$388,248 commencing December 1, 2016. Interest at 4.22% to be paid each June 1 and December 1, commencing June 1, 2016.	3,503,080
\$2,000,000 2016C Macon-Bibb County Urban Development Authority Taxable Revenue Bonds (Urban Development Concepts, LLC Project). Bond funds are due in annual principal installments of \$95,868 to \$639,712 commencing December 1, 2019. Interest at 4.55% to be paid each June 1 and December 1, commencing December 1, 2019	1,904,132
\$14,965,000 2017A Macon-Bibb County Urban Development Authority Tax Exempt Refunding Revenue Bonds due in annual principal installments of \$800,000 to \$2,105,000 commencing December 1, 2021. Interest at 3.00% to 5.00% to be paid each June 1 and December 1, commencing December 1, 2017.	14,965,000
\$3,285,000 2017B Macon-Bibb County Urban Development Authority Taxable Refunding Revenue Bonds due in annual principal installments of \$190,000 to \$1,090,000 commencing December 1, 2018. Interest at 2.00% to 3.00% to be paid each June 1 and December 1, commencing December 1, 2017.	1,280,000

(Continued)

## NOTES TO FINANCIAL STATEMENTS

### NOTE 8. LONG-TERM DEBT (CONTINUED)

#### B. Revenue Bonds (Continued)

##### Governmental activities (Continued):

##### Payable from General Fund (Continued)

<p>\$8,125,000 2019 Macon-Bibb County Urban Development Authority Refunding Revenue Bonds due in annual principal installments of \$473,021 to \$585,870 commencing October 1, 2020. Interest at 3.26% to be paid each April 1 and October 1, commencing April 1, 2020.</p>	\$ 8,125,000
<p>\$3,500,000 2019D Macon-Bibb County Urban Development Authority Taxable Revenue Bonds due in annual principal installments of \$103,854 to \$866,501 commencing December 1, 2021. Interest at 5.00% to be paid each June 1 and December 1, commencing June 1, 2019. As of June 30, 2020, this bond is still in the draw phase.</p>	2,897,212
<p>\$24,000,000 2020 Macon-Bibb County Urban Development Authority Revenue Bonds due in annual principal installments of \$750,000 to \$970,000 commencing December 1, 2021. Interest at 1.90% to be paid each June 1 and December 1, commencing June 1, 2020. As of June 30, 2020, this bond is still in the draw phase.</p>	<u>4,745,425</u>
<p>Total Revenue Bonds - governmental activities</p>	<u>\$ 66,884,849</u>

The \$8,250,000 Series 2015 Macon-Bibb County Industrial Authority Refunding Revenue Bond Issue (Bass Pro and Sofkee Park Projects) was used to restructure the Series 2009 Macon-Bibb County Industrial Authority Revenue Bond Issue (Bass Pro and Sofkee Park Project). The County is contractually obligated to make the necessary payment of principal and interest on this issue.

The \$11,175,000 Series 2010 Macon-Bibb County Urban Development Authority Revenue Bond Issue (Revenue Refunding) was used to refund and redeem Macon-Bibb County Urban Development Authority Bond Issues Series 1993, Series 1996 and Series 2000. The County is contractually obligated to make the necessary payment of principal and interest on this issue.

## NOTES TO FINANCIAL STATEMENTS

---

### NOTE 8. LONG-TERM DEBT (CONTINUED)

#### B. Revenue Bonds (Continued)

The \$3,225,000 Series 2013B Macon-Bibb County Urban Development Authority Revenue Bond Issue (Public Projects) was used to finance the costs of the acquisition of land and the construction and equipping of certain capital outlay projects of the County and the Macon-Bibb County Urban Development Authority. The County is contractually obligated to make the necessary payment of principal and interest on this issue.

The \$12,190,000 2015A Macon-Bibb County Urban Development Authority Taxable Refunding and Improvement Revenue Bonds were issued to advance refund certain maturities of the Macon-Bibb County Urban Development Authority's outstanding Series 2007 and Series 2013B Revenue Bonds, pay the costs of general county blight removal and pay the costs of issuance of the Series 2015A Bonds. The County is contractually obligated to make the necessary payment of principal and interest on this issue.

The \$6,240,000 2015B Macon-Bibb County Urban Development Authority Refunding and Improvement Revenue Bonds were issued to advance refund certain maturities of the Macon-Bibb County Urban Development Authority's outstanding Series 2013A Revenue Bonds, to pay the costs of construction and equipping of public infrastructure, including sidewalks, lighting and paving within Macon-Bibb County and to pay the costs of issuance of the Series 2015B Bonds. The County is contractually obligated to make the necessary payment of principal and interest on this issue.

The \$4,430,431 2016A and \$2,000,000 2016C Macon-Bibb County Urban Development Authority Taxable Revenue Bonds were issued to provide funds to finance all or a portion of the costs of refunding the Development Authority of Bibb County Revenue Bonds (Urban Development Concepts, LLC) Series 2012, fund certain Authority projects, pay interest on the Series 2016 Bonds, fund the debt service reserve fund and pay the cost of issuance. The County is contractually obligated to make the necessary payments of principal and interest on these issues.

The \$14,965,000 2017A and \$3,285,000 2017B Macon-Bibb County Urban Development Authority Revenue Bonds were issued to provide funds to finance the costs of refunding the Macon-Bibb County Urban Development Authority of Bibb County Revenue Bonds Series 2002B, Series 2009, and Series 2013A and pay the cost of issuance. The economic gain (the difference between the present value of the debt service payments on the old and the new debt) was \$1,195,731. The County is contractually obligated to make the necessary payments of principal and interest on these issues.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 8. LONG-TERM DEBT (CONTINUED)

#### B. Revenue Bonds (Continued)

The \$8,125,000 2019 Macon-Bibb County Urban Development Authority Revenue Bond was issued to provide funds to finance the costs of refunding the Macon-Bibb County Revenue Bonds Series 2007 and pay the cost of issuance. The economic gain (the difference between the present value of the debt service payments on the old and the new debt) was \$512,653. The County is contractually obligated to make the necessary payments of principal and interest on this issue.

The \$3,500,000 2019D Macon-Bibb County Urban Development Authority Taxable Revenue Bonds were issued to provide funds to finance all or a portion of the costs of certain Authority projects, pay interest on the Series 2019D Bonds, fund the debt service reserve fund and pay the cost of issuance. The County is contractually obligated to make the necessary payments of principal and interest on this issue.

The \$24,000,000 2020 Macon-Bibb County Urban Development Authority Taxable Revenue Bonds were issued to provide funds to finance all or a portion of the costs of certain Authority projects, pay interest on the Series 2020 Bonds, fund the debt service reserve fund and pay the cost of issuance. The County is contractually obligated to make the necessary payments of principal and interest on this issue.

Annual debt service requirements to maturity for governmental activity revenue bonds (excluding unamortized bond premiums totaling \$2,885,450) are as follows:

Fiscal Year	Total Debt Service	Principal	Interest
2021	\$ 6,993,334	\$ 4,735,113	\$ 2,258,221
2022	6,981,488	4,889,542	2,091,946
2023	6,215,981	4,307,410	1,908,571
2024	5,981,320	4,249,918	1,731,402
2025	5,985,630	4,439,349	1,546,281
2026 – 2030	23,495,720	18,058,842	5,436,878
2031 – 2035	14,744,196	12,492,038	2,252,158
2036 – 2039	6,559,564	6,070,000	489,564
	\$ 76,957,233	\$ 59,242,212	\$ 17,715,021

The above maturity schedule does not include the 2019D Macon-Bibb County Urban Development Authority Taxable Revenue bonds and the 2020 Macon-Bibb County Urban Development Authority Revenue Bonds, which are still in the draw phase as of June 30, 2020.

## NOTES TO FINANCIAL STATEMENTS

---

### NOTE 8. LONG-TERM DEBT (CONTINUED)

#### C. Certificates of Participation

In June 1998, the County entered into a lease pool agreement with the Georgia Municipal Association (the "Association"). The funding of the lease pool was provided by the issuance of \$150,126,000 Certificates of Participation by the Association. The Association passed the net proceeds through to the participating governments with the County's participation totaling \$13,452,000. The lease pool agreement with the Association provides that the County owns their portion of the assets invested by the pool and is responsible for the payment of their portion of the principal and interest of the Certificates of Participation. The principal is due in a lump sum payment on June 1, 2028. Interest is payable at a rate of 4.75% each year. The County draws from the investment to lease equipment from the Association. The lease pool agreement requires the County to make lease pool payments back into its investment account to fund the principal and interest requirements of the 1998 Georgia Municipal Association Certificates of Participation.

As part of the issuance of the Certificates of Participation, the County entered into an interest rate swap agreement (the "Swap Agreement"). Under the Swap Agreement, the County is required to pay: 1) a semi-annual (and beginning July 1, 2003, a monthly) floating rate of interest based on the Securities Industry and Financial Markets Association ("SIFMA") Municipal Swap Index (plus a 31 basis points spread) to, or on behalf of, the Swap Counterparty (the "Swap Payment"); and the Swap Counterparty will pay to, or on behalf of, the County a semi-annual payment based on a rate equal to the fixed rate on the Certificates of Participation (4.75%) times a notional amount specified in the Swap Agreement, but generally equal to the outstanding unpaid principal portion of such contract, less the amount originally deposited in the Reserve Fund relating to the contract, and 2) a one-time Swap Premium to be paid on the effective date of the Swap Agreement. The semi-annual payments from the Swap Counterparty with respect to the County are structured, and expected, to be sufficient to make all interest payments due under the contract, and related distributions of interest on the Certificates. Monthly interest payments between the County, the holders of the Certificates of Participation, and the Swap Counterparty can be made in net settlement form as part of this agreement. Under the Swap Agreement, the County's obligation to pay floating payments to the Swap Counterparty in any calendar year may not exceed an amount equal to the SIFMA Municipal Swap Index plus 5% to be determined on the first business day of December in the preceding year. This agreement matures on June 1, 2028, at the same time of the Certificates of Participation. This derivative qualifies as a fair market hedge.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 8. LONG-TERM DEBT (CONTINUED)

#### C. Certificates of Participation (Continued)

In the unlikely event that the Swap Counterparty becomes insolvent, or fails to make payments as specified in the Swap Agreement, the County would be exposed to credit risk in the amount of the Swap's fair value. To minimize this risk, the County executed this agreement with counterparties of appropriate credit strength, with the counterparty being rated Aa3 by Moody's. At June 30, 2020, the floating rate being paid by the County is 0.40% and the market value of this agreement is \$4,242,377, an increase of \$770,406 from the market value at June 30, 2019. The market value of the hedge was determined using settlement prices at the end of the day on June 30, 2020 based on the derivative contract. This market value is reported as an asset in the statement of net position. As this derivative is an effective hedge, qualifying for hedge accounting, the inflow from the hedge (any change in fair value from inception until fiscal period end) is deferred and reported as deferred inflows in the statement of net position.

The hedge derivative instrument referenced above is the County's sole derivative instrument and is recorded as part of governmental activities on the Statement of Net Position.

Annual debt service requirements to maturity for the Certificates of Participation are as follows:

Fiscal Year	Total Debt Service	Principal	Interest
2021	\$ 638,970	\$ -	\$ 638,970
2022	638,970	-	638,970
2023	638,970	-	638,970
2024	638,970	-	638,970
2025	638,970	-	638,970
2026 – 2028	15,049,425	13,452,000	1,597,425
	<u>\$ 18,244,275</u>	<u>\$ 13,452,000</u>	<u>\$ 4,792,275</u>

#### D. Financed Purchases from Direct Borrowings

The County has entered into several financed purchases from direct borrowings through a local financial institution to finance the acquisition of various equipment. The borrowing arrangement is structured in a way that requires the County to first expend the money for purchase of the assets. The direct borrowing proceeds are then remitted to the County by the financial institution and the borrowing agreement begins. In the event of default, the financial institution could take possession of the assets, terminate the borrowing agreement, or obtain court action to enforce the agreement.



## NOTES TO FINANCIAL STATEMENTS

### NOTE 8. LONG-TERM DEBT (CONTINUED)

#### D. Financed Purchases from Direct Borrowings (Continued)

Principal and interest payments due under direct borrowings as of June 30, 2020 are as follows (governmental activities; Solid Waste Management Fund – proprietary funds):

Governmental activities:

Fiscal Year	Total Debt Service	Principal	Interest
2021	\$ 105,247	\$ 95,265	\$ 9,982
2022	103,804	97,928	5,876
2023	47,715	46,253	1,462
	<u>\$ 256,766</u>	<u>\$ 239,446</u>	<u>\$ 17,320</u>

Solid Waste Fund:

Fiscal Year	Total Debt Service	Principal	Interest
2021	\$ 332,594	\$ 322,281	\$ 10,313
	<u>\$ 332,594</u>	<u>\$ 322,281</u>	<u>\$ 10,313</u>

The following is an analysis of assets purchased under direct borrowings as of June 30, 2020, and amortization of these assets is included in the depreciation expense recorded in the respective governmental and business-type activities:

	Governmental Activities	Business-type Activities
Vehicles	\$ -	\$ 593,378
Less: Accumulated depreciation	-	(148,345)
	<u>\$ -</u>	<u>\$ 445,033</u>
Machinery and equipment	\$ 469,667	\$ -
Less: Accumulated depreciation	(234,834)	-
	<u>\$ 234,833</u>	<u>\$ -</u>

## NOTES TO FINANCIAL STATEMENTS

---

### **NOTE 8. LONG-TERM DEBT (CONTINUED)**

#### **E. Closure/Post-closure Care Costs**

The County owns and operates a landfill site located in Macon-Bibb County, Georgia. State and federal laws will require the County to close the landfill once its capacity is reached and to monitor and maintain the site for 30 subsequent years. The County recognizes a prorated portion of the closure and post-closure care costs in each operating period even though actual payouts will not occur until the landfill is closed. The amount recognized each year to date is based on the landfill capacity used as of the balance sheet date. As of June 30, 2020, the City has determined that it has used approximately 4,460,417 cubic yards out of a total available capacity of approximately 4,700,000 cubic yards which approximates 95% capacity used. Further, estimated costs of closure and post-closure care costs as determined at June 30, 2020, amount to approximately \$20,647,000. Based on the above facts and estimated amounts, the City has recorded a liability of \$23,690,000 which represents the amount of costs reported to date based on 95% of landfill capacity used to date as of June 30, 2020. The estimated costs of closure and post-closure care are subject to changes such as the effects of inflation, revision of laws and other variables. The estimated remaining life of the landfill is approximately 4.2 years.

#### **F. Note Payable – Due to Component Unit**

During fiscal year 2017, the County entered into an intergovernmental agreement with the Macon-Bibb County Urban Development Authority ("MBCUDA") related to the renovations of a facility owned by the County. Under the terms of the agreement, the MBCUDA would oversee the project and secure outside financing to fund the construction costs. At the end of construction, the County would pay the debt service on the loan secured by the MBCUDA along with a 5% administrative fee. Payments, including the administrative fee are \$16,034 per month and due and payable through fiscal year 2026. The total amount owed as of June 30, 2020 was \$991,175.

#### **G. Legal Debt Margin**

The County is subject to a debt limit that is 10% of the total assessed value of taxable real property. At June 30, 2020, the total outstanding debt applicable to the limit was \$29,473,553, which is 6.45% of the total debt limit.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 8. LONG-TERM DEBT (CONTINUED)

#### H. Changes in Long-term Liabilities for Primary Government

Long-term liability activity for the year ended June 30, 2020, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year
<b>Governmental Activities:</b>					
Bonds payable					
General obligation bonds	\$ 36,810,000	\$ -	\$ (3,205,000)	\$ 33,605,000	\$ 3,355,000
Premium	4,612,287	-	(582,605)	4,029,682	582,605
Revenue bonds	65,233,574	5,638,547	(3,987,272)	66,884,849	4,749,204
Premium	3,136,946	-	(251,496)	2,885,450	251,495
Certificates of participation	13,452,000	-	-	13,452,000	-
Financed purchase agreements:					
Capital leases	652,865	-	(413,419)	239,446	95,265
Note payable due to component unit	1,142,254		(151,079)	991,175	156,139
Compensated absences	7,479,922	3,587,111	(3,378,050)	7,688,983	3,775,950
Net OPEB liability	146,871,665	27,787,482	(35,267,450)	139,391,697	-
Net pension liability	99,648,847	31,334,709	(21,777,390)	109,206,166	-
Claims payable	11,156,909	16,308,158	(16,315,064)	11,150,003	3,241,003
<b>Governmental activities long-term liabilities</b>	<b>\$ 390,197,269</b>	<b>\$ 84,656,007</b>	<b>\$ (85,328,825)</b>	<b>\$ 389,524,451</b>	<b>\$ 16,206,661</b>
<b>Business-type Activities:</b>					
Financed purchase	\$ 393,290	\$ -	\$ (71,009)	\$ 322,281	\$ 322,281
Net pension liability	4,075,743	406,727	(575,786)	3,906,684	-
Compensated absences	145,992	98,051	(94,752)	149,291	93,174
Landfill closure/post-closure care costs	20,030,000	3,660,000	-	23,690,000	-
<b>Business-type activities long-term liabilities</b>	<b>\$ 24,645,025</b>	<b>\$ 4,164,778</b>	<b>\$ (741,547)</b>	<b>\$ 28,068,256</b>	<b>\$ 415,455</b>

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. Claims payable totaling \$1,242,003 and net pension liability totaling \$1,320,574 are reported in the internal service funds and will be liquidated by those funds. Also, for the governmental activities, compensated absences and net pension liabilities are generally liquidated by the General Fund. The net OPEB liability is expected to be liquidated by the General Fund.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 9. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

Interfund receivable and payable balances as of June 30, 2020, are as follows:

Due To	Due From				Total
	General Fund	Solid Waste Fund	Nonmajor Governmental	Nonmajor Enterprise	
General Fund	\$ -	\$ -	\$ 794,905	\$ 61,556	\$ 856,461
Airport	300,000				300,000
Nonmajor Governmental	1,370,000	97,222	-	10,799	1,478,021
Nonmajor Enterprise	540,000	-	-	-	540,000
Internal Service	500,000	-	-	-	500,000
	<u>\$ 2,710,000</u>	<u>\$ 97,222</u>	<u>\$ 794,905</u>	<u>\$ 72,355</u>	<u>\$ 3,674,482</u>

The outstanding balances between funds result mainly from the time lag between the dates that: 1) interfund goods and services are provided or reimbursable expenditures occur, 2) transactions are recorded in the accounting system, and 3) payments between funds are made. These balances normally clear within one to two months.

Any amounts payable to a governmental fund that relates to working capital loans that are deemed to be entirely collectible which are not scheduled to be collected in the subsequent year are considered to be advances. Advances as of June 30, 2020, are as follows:

Advances Receivable Fund	Advances Payable Fund	Amount
Solid Waste	General	\$ 6,924,512

Interfund transfers for the fiscal year ended June 30, 2020, consisted of the following:

Transfer To	Transfer From			Total
	General Fund	SPLOST 2018	Nonmajor Governmental	
General Fund	\$ -	\$ -	\$ 312,556	\$ 312,556
Airport	700,000	-	-	700,000
Nonmajor Governmental	1,782,516	272,343	896,216	2,951,075
Nonmajor Enterprise	1,024,234	-	970,688	1,994,922
Internal Service	617,872	-	-	617,872
	<u>\$ 4,124,622</u>	<u>\$ 272,343</u>	<u>\$ 2,179,460</u>	<u>\$ 6,576,425</u>

Transfers are used to: 1) move revenues from the fund that statute or budget requires to collect them to the fund that the statute or budget requires to expend them, and 2) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

## NOTES TO FINANCIAL STATEMENTS

---

### NOTE 10. FUND EQUITY

#### Fund Balance

Restricted fund balance represents amounts subject to externally enforceable limitations on use. The most significant amounts reported include the following:

- Amounts legally restricted for debt service by the terms of the original debt instruments.
- Amounts restricted for capital outlay by state law and by debt instruments.

Committed fund balance represents amounts that can be used only for the specific purposes determined by the Macon-Bibb County Board of Commissioners.

- The Commissioners have committed the resources of the Law Enforcement Commissary Fund to Macon-Bibb County Law Enforcement.

### NOTE 11. POST-EMPLOYMENT HEALTH CARE BENEFITS

As of June 30, 2020, Macon-Bibb County administers a single-employer, defined benefit, other post-employment benefit plans ("OPEB"). The single plan for the County is the Macon-Bibb County Government Health Care Plan. The plan does not issue a separate stand-alone report and is not included in the report of another entity. Plan assets may be used only for the payment of benefits to the members of the plan, in accordance with the terms of the plan.

#### A. Plan Description

In accordance with a resolution, Macon-Bibb County provides certain post-employment benefits for retired employees. Substantially all full-time employees, of the former Bibb County, Georgia, employed prior to May 1, 2011, become eligible for the benefits if they reach normal retirement age while working for the County. Substantially all full-time employees, of the former City of Macon, Georgia, employed prior to January 1, 2014, become eligible for the benefits if they reach normal retirement age while working for the County. The plan provides health care and life insurance benefits to plan members and their beneficiaries. Life insurance is provided at the rate of two times the employee's ending salary up to a maximum death benefit of \$100,000. The benefit is reduced to 65% upon reaching age 65, to 45% upon reaching age 70, to 30% upon reaching age 75, and to 20% upon reaching age 80. The Macon-Bibb County Board of Commissioners is authorized to establish and amend all Plan provisions.

## NOTES TO FINANCIAL STATEMENTS

---

### NOTE 11. POST-EMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)

#### A. Plan Description (Continued)

The Statement of Fiduciary Net Position for the OPEB Plan for the year ended June 30, 2020, is presented below.

	<b>Other Post- Employment Benefits Trust</b>
<b>ASSETS</b>	
Cash and equivalents	\$ 2,729,779
Investments:	
Corporate bonds	25,121
U.S. Treasury bills and government bonds	195,568
Asset backed securities	29,225
Accrued interest receivable	1,724
Total assets	<u>2,981,417</u>
<b>LIABILITIES</b>	
Accounts payable	<u>295,592</u>
Total liabilities	<u>295,592</u>
<b>NET POSITION</b>	
Restricted for pension benefits	<u><u>\$ 2,685,825</u></u>

## NOTES TO FINANCIAL STATEMENTS

### NOTE 11. POST-EMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)

#### A. Plan Description (Continued)

The Statement of Changes in Fiduciary Net Position for the OPEB Plan for the year ended June 30, 2020, is presented below.

	<u>Other Post- Employment Benefits Trust</u>
<b>ADDITIONS</b>	
Contributions:	
Employer & retirees	\$ 7,522,233
Investment income:	
Net appreciation in fair value of plan investments	1,755
Interest earned on investments	46,580
Less investment expense	923
Net investment income	<u>47,412</u>
Total additions	<u>7,569,645</u>
<b>DEDUCTIONS</b>	
Benefits paid to retirees	5,710,295
Administrative expenses	<u>326,137</u>
Total deductions	<u>6,036,432</u>
Change in net position	1,533,213
<b>NET POSITION, BEGINNING OF YEAR</b>	<u>1,152,612</u>
<b>NET POSITION, END OF YEAR</b>	<u><u>\$ 2,685,825</u></u>

## NOTES TO FINANCIAL STATEMENTS

---

### NOTE 11. POST-EMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)

#### B. Membership

Membership data as of June 30, 2019, the date of the latest actuarial valuation:

Active participants	909
Retired participants and beneficiaries currently receiving benefits	<u>1,259</u>
Total	<u><u>2,168</u></u>

#### C. Contributions

The contribution requirements of plan members and the County are established and may be amended by the Board. Retired plan members and beneficiaries currently receiving benefits are required to contribute specified amounts toward the cost of insurance premiums. Plan member contributions are based upon coverage elections. Retiree health coverage is \$200 – \$239 per month; family coverage is an additional \$320 – \$390 per month. Retiree life insurance premiums for the fiscal year ended June 30, 2020, were paid from the OPEB Trust Fund.

#### D. Net OPEB Liability of the County

Effective July 1, 2017, the County implemented the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Post-employment Benefits Other Than Pensions*, which significantly changed the County's accounting for OPEB amounts. The information disclosed below is presented in accordance with this new standard.

The County's net OPEB liability was measured as of June 30, 2020, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2019 with the actuary using standard techniques to roll forward the liability to the measurement date.



## NOTES TO FINANCIAL STATEMENTS

### NOTE 11. POST-EMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)

#### D. Net OPEB Liability of the County (Continued)

**Actuarial assumptions.** The total OPEB liability was determined by an actuarial valuation as of June 30, 2019, and was rolled forward to June 30, 2020, utilizing update procedures by the actuary incorporating the actuarial assumptions. The following actuarial assumptions were utilized and applied to all periods included in the measurement, unless otherwise specified:

Discount Rate	2.21%
Long-term expected rate of return on OPEB investments	4.00%, net of investment expense, including inflation
Healthcare Cost Trend Rate	7.00% for 2019 decreasing to an ultimate rate of 4.50% by 2026 (Pre-Medicare) 2.00% for all future years (Medicare)
Inflation rate	2.75%
Salary increases	3.00 - 4.50%, including inflation

Mortality rates were based on the RP-2000 mortality table for both County employees and City employees, with various adjustments.

**Investments.** As of the most recent adoption of the current long-term rate of return by the Plan, the current asset allocation and best estimates of geometric real rates of return of each major asset class, as provided by the plan's investment consultant, are summarized in the following table.

<u>Asset Class</u>	<u>Current Allocation</u>	<u>Long-Term Expected Rate of Return</u>
Corporate Bonds	0.84%	2.10%
U.S. Treasury Bills and Government Bonds	2.17%	4.54%
Cash and Cash Equivalents	91.19%	1.25%
Cash and Cash Equivalents - money funds	0.37%	0.02%
Asset Backed Securities	5.37%	1.96%
Accrued Interest Receivable	0.06%	1.00%
	<u>100.00%</u>	

See also Note 3: Deposits and Investments.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 11. POST-EMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)

#### D. Net OPEB Liability of the County (Continued)

Several factors should be considered in evaluating the long-term rate of return assumption, including long-term historical data, estimates inherent in current market data, and a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected return, net of investment expense and inflation) are developed by the investment consultant for each major asset class. These ranges should be combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation. The capital market assumptions developed by the investment consultant may cover a shorter investment horizon and may not be useful in setting the long-term rate of return for funding OPEB plans which are likely to cover a longer timeframe. The assumption is intended to be a long-term assumption and is not expected to change absent a significant change in the asset allocation, a change in the inflation assumption, or a fundamental change in the market that alters expected returns in future years.

**Discount Rate.** The discount rate used to measure the TOL as of the measurement date was 2.21%. The projection of cash flows used to determine the discount rate was performed in accordance with GASB 74. The projection's basis was an actuarial valuation performed as of June 30, 2019. In addition to the actuarial methods and assumptions of the June 30, 2019 actuarial valuation, the following actuarial methods and assumptions were used in the projection of cash flows: 1) Active employees do not explicitly contribute to the Plan, 2) the understanding is that the County intends to pay all benefits until the Plan's fiduciary net position is exhausted, which the County anticipates will occur in the fiscal year ending June 30, 2021, 3) projected assets do not include future employer contributions, and 4) cash flows occur mid-year.

The components of the net OPEB liability of the County at June 30, 2020, were as follows:

	<b>Total OPEB Liability (a)</b>	<b>Plan Fiduciary Net Position (b)</b>	<b>Net OPEB Liability (a) - (b)</b>
<b>Balances at 6/30/2019</b>	\$ 148,024,275	\$ 1,152,610	\$ 146,871,665
<b>Changes for the year:</b>			
Interest	5,099,514	-	5,099,514
Service costs	4,967,691	-	4,967,691
Demographic experience	(28,720,036)	-	(28,720,036)
Assumption changes	17,394,140	-	17,394,140
Contributions - employer	-	6,500,000	(6,500,000)
Net investment income	-	47,412	(47,412)
Benefit payments	(4,688,062)	(4,688,062)	-
Administrative expenses	-	(326,135)	326,135
<b>Net changes</b>	<u>(5,946,753)</u>	<u>1,533,215</u>	<u>(7,479,968)</u>
<b>Balances at 6/30/2020</b>	<u>\$ 142,077,522</u>	<u>\$ 2,685,825</u>	<u>\$ 139,391,697</u>

The plan's fiduciary net position as a percentage of the total OPEB liability 1.89%

## NOTES TO FINANCIAL STATEMENTS

### NOTE 11. POST-EMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)

#### D. Net OPEB Liability of the County (Continued)

The required schedule of changes in the County's net OPEB liability and related ratios immediately following the notes to the financial statements presents multi-year trend information about whether the value of plan assets is increasing or decreasing over time relative to the total OPEB liability.

Based on these assumptions, the Plan's fiduciary net position is projected to be depleted in 2021 and, as a result, the Municipal Bond Index Rate was used in the determination of the SEIR for the Prior Measurement Date and current Measurement Date. As a result of the change to the Municipal Bond Index Rate, there was a change in the discount rate from 3.50% at the Prior Measurement Date to 2.21% at the Measurement Date.

**Sensitivity of the Net OPEB Liability to Changes in the Discount Rate.** The following table presents the Net OPEB liability of the Plan, calculated using the discount rate of 2.21%, as well as what the Plan's Net OPEB liability would be if it were calculated using a Discount Rate that is 1-percentage-point lower (1.21%) or 1-percentage-point higher (3.21%) than the current rate:

	<b>1% Decrease (1.21%)</b>	<b>Current Discount Rate (2.21%)</b>	<b>1% Increase (3.21%)</b>
Net OPEB Liability	\$ 154,128,258	\$ 139,391,697	\$ 126,582,561

**Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates.** The following table presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were to calculate healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	<b>1% Decrease</b>	<b>Current Healthcare Trend Rates</b>	<b>1% Increase</b>
Net OPEB Liability	\$ 127,968,936	\$ 139,391,697	\$ 153,146,249

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revisions as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of June 30, 2020, and the current sharing pattern of costs between employer and inactive employees.

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 11. POST-EMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)**

**D. Net OPEB Liability of the County (Continued)**

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended June 30, 2020, the County recognized OPEB expense of \$5,508,982. At June 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Net difference between projected and actual earnings on pension plan investments	\$ 158,862	\$ -
Changes in assumptions	15,052,646	(897,397)
Experience differences	-	(22,829,023)
Total	<b>\$ 15,211,508</b>	<b>\$ (23,726,420)</b>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<b>Year ending June 30,</b>	
2021	\$ (4,808,829)
2022	(2,692,197)
2023	(1,019,511)
2024	5,625
	<b>\$ (8,514,912)</b>

## NOTES TO FINANCIAL STATEMENTS

### NOTE 12. PENSION PLANS

#### Employee Pension Trust

##### Plan Description

*Plan administration.* The County administers a single-employer, defined benefit, public employee retirement system. This plan does not issue a separate stand-alone report and is not included in the report of a public employee retirement system or another entity. Assets are held separately and may be used only for the payment of benefits to the members of the plan.

The County Employee's Pension Plan (the "Plan") provides retirement benefits for substantially all full-time employees except certain employees in the State Court, Agriculture Agent's Office, and the Tax Commissioner. The Plan was created by resolution of the Board of Commissioners which grants the authority to establish and amend the benefit terms to the Employees' Pension Plan Board (the "Board"), subject to the Board of Commissioners' approval. The Plan provides retirement, disability, and death benefits to plan members and their beneficiaries.

*Plan Membership.* At July 1, 2019, plan membership consisted of the following:

	<u>General</u>	<u>Law Enforcement</u>	<u>Total</u>
Active participants	710	275	985
Retired participants and beneficiaries currently receiving benefits	344	174	518
Terminated participants and beneficiaries entitled to, but not yet receiving benefits	60	18	78
Total	<u>1,114</u>	<u>467</u>	<u>1,581</u>

*Benefits Provided.* Retirement benefits for plan members are calculated as 2% of final average monthly base earnings multiplied by years of service (for employees hired prior to May 1, 2011). For employees hired after May 1, 2011, but before January 1, 2014, the formula is 1.5% of final average monthly base earnings multiplied by years of service. For members hired on or after January 1, 2014, the formula is 1.5% of final average monthly base earnings multiplied by years of service with a maximum benefit of 50% of final average monthly base earnings. Early retirement reduces the monthly benefit by 2% per year for each year the early retirement precedes the normal retirement date. In the line of duty disability benefits for law enforcement officers is equal to two-thirds of the final average monthly base earnings less actual Social Security payments. For all other retirements due to disability, the benefit is based on the final average monthly earnings and years of service at the date of disability reduced by the amount of workers compensation or Social Security disability benefit received. Death benefits equal 50% of basic pension formula.

## NOTES TO FINANCIAL STATEMENTS

---

### NOTE 12. PENSION PLANS (CONTINUED)

#### Employee Pension Trust (Continued)

##### **Plan Description (Continued)**

Benefit terms provide for annual cost-of-living adjustments to each member's retirement allowance as of each January 1 at least one year after retirement, if approved by the Macon-Bibb County Board of Commissioners.

*Contributions.* A resolution by the Board of Commissioners grants the authority to establish and amend the contribution requirements of the County to the Pension Plan Board, subject to the Board of Commissioners' approval. The Pension Plan Board establishes rates based on an actuarially determined rate recommended by an independent actuary. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by plan members during the year, with an additional amount to finance any unfunded accrued liability. The County is required to contribute the difference between the actuarially determined rate and the contribution rate of plan members. For the year ended June 30, 2020, the County's contribution rate was 20.46% of annual payroll. Plan members do not make contributions. County contributions to the Plan were \$7,456 (in thousands) for the year ended June 30, 2020.

## NOTES TO FINANCIAL STATEMENTS

---

### NOTE 12. PENSION PLANS (CONTINUED)

#### Employee Pension Trust (Continued)

#### Plan Description (Continued)

The Statement of Fiduciary Net Position for the Employee Pension Trust Plan for the year ended June 30, 2020, is presented below (in thousands).

	<b>Employee Pension Trust</b>
<b>ASSETS</b>	
Cash and equivalents	\$ 5,310
Investments:	
Short-term investments	3,000
Corporate bonds	22,737
Common stock	13,573
U.S. Treasury bills and government bonds	12,044
Asset backed securities	11,152
Mutual funds	50,366
Fixed rate securities	863
Accounts receivable	313
Accrued interest receivable	288
	<hr/>
Total assets	119,646
	<hr/>
<b>LIABILITIES</b>	
Accounts payable	84
	<hr/>
Total liabilities	84
	<hr/>
<b>NET POSITION</b>	
Restricted for pension benefits	\$ 119,562
	<hr/> <hr/>

## NOTES TO FINANCIAL STATEMENTS

### NOTE 12. PENSION PLANS (CONTINUED)

#### Employee Pension Trust (Continued)

#### Plan Description (Continued)

The Statement of Changes in Fiduciary Net Position for the Employee Pension Trust Plan for the year ended June 30, 2020, is presented below (in thousands).

	<u>Employee Pension Trust</u>
<b>ADDITIONS</b>	
Contributions:	
Employer	\$ 7,456
Investment income:	
Net appreciation in fair value of plan investments	5,536
Interest earned on investments	1,597
Dividends	1,075
Less investment expense	216
Net investment income	7,992
Total additions	<u>15,448</u>
<b>DEDUCTIONS</b>	
Benefits paid to retirees	13,206
Administrative expenses	119
Total deductions	<u>13,325</u>
Change in net position	2,123
<b>NET POSITION, BEGINNING OF YEAR</b>	<u>117,439</u>
<b>NET POSITION, END OF YEAR</b>	<u><u>\$ 119,562</u></u>

#### Net Pension Liability of the County

The County's net pension liability was measured as of July 1, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.



## NOTES TO FINANCIAL STATEMENTS

---

### NOTE 12. PENSION PLANS (CONTINUED)

#### Employee Pension Trust (Continued)

#### **Net Pension Liability of the County (Continued)**

*Actuarial Assumptions.* The total pension liability in the July 1, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75%
Salary increases	3.00 - 4.50%, including inflation
Investment rate of return	7.25%, net of pension plan investment expense, including inflation

The RP-2000 Combined Mortality Table with Blue Collar Adjustment and projected to 2025 with projection scale BB and set forward 2 years for males and set forward 3 years for females is used for the period after service retirement and for dependent beneficiaries. The RP-2000 Disabled Mortality Table projected to 2025 with projection scale BB and set back 7 years for males and set forward 3 years for females is used for the period after disability retirement. The RP-2000 Employee Mortality Table with Blue Collar Adjustment and projected to 2025 with projection scale BB is used for both males and females while in active service.

The actuarial assumptions used in the July 1, 2019, valuation were based on the results of an actuarial experience study for the five-year period ended June 30, 2017.

The long-term expected rate of return on plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2020, are 7.25% per year.

*Discount Rate.* The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that County contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members until 2120 to determine the total pension liability. Based on the assumptions used in the most recent actuarial valuation, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability and a municipal bond rate was not used in determining the discount rate.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 12. PENSION PLANS (CONTINUED)

#### Employee Pension Trust (Continued)

#### Net Pension Liability of the County (Continued)

*Changes in the Net Pension Liability.* The changes in the components of the net pension liability of the County for the year ended June 30, 2020, were as follows (in thousands):

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension (Asset) Liability (a) - (b)
<b>Balances at 6/30/2019</b>	\$ 200,194	\$ 115,046	\$ 85,148
<b>Changes for the year:</b>			
Interest	14,053	-	14,053
Service costs	2,871	-	2,871
Demographic experience	(1,767)	-	(1,767)
Contributions - employer	-	6,614	(6,614)
Net investment income	-	8,627	(8,627)
Benefit payments	(12,728)	(12,728)	-
Administrative expenses	-	(120)	120
<b>Net changes</b>	<u>2,429</u>	<u>2,393</u>	<u>36</u>
<b>Balances at 6/30/2020</b>	<u>\$ 202,623</u>	<u>\$ 117,439</u>	<u>\$ 85,184</u>

The plan's fiduciary net position as a percentage of the total pension liability 57.96%

The net pension liability is recorded on the Statement of Net Position of the primary government and participating component units as follows (in thousands):

Primary Government	\$ 84,452
Macon-Bibb County Planning and Zoning	732
	<u>\$ 85,184</u>

The required schedule of changes in the County's net pension liability and related ratios immediately following the notes to the financial statements presents multi-year trend information about whether the value of plan assets is increasing or decreasing over time relative to the total pension liability.

## NOTES TO FINANCIAL STATEMENTS

---

### NOTE 12. PENSION PLANS (CONTINUED)

#### Employee Pension Trust (Continued)

#### Net Pension Liability of the County (Continued)

*Sensitivity of the Net Pension Liability to Changes in the Discount Rate.* The following presents the net pension liability of the County, calculated using the discount rate of 7.25%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1-percentage-point higher (8.25%) than the current rate (in thousands):

	<u>1% Decrease (6.25%)</u>	<u>Current Discount Rate (7.25%)</u>	<u>1% Increase (8.25%)</u>
Net pension liability	\$ 107,261	\$ 85,184	\$ 66,523

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect long-term perspective. Calculations are based on the substantive plan in effect as of July 1, 2019, and the current sharing pattern of costs between employer and employee.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 12. PENSION PLANS (CONTINUED)

#### Employee Pension Trust (Continued)

#### **Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

For the year ended June 30, 2020, the County recognized pension expense of \$12,663 (in thousands). At June 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to the pension plan from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Net difference between projected and actual earnings on pension plan investments	\$ 1,248	\$ -
Differences between expected and actual experience	1,331	1,605
Changes of assumptions	6,253	-
Contributions subsequent to the measurement date	7,456	-
<b>Total</b>	<b>\$ 16,288</b>	<b>\$ 1,605</b>
Amounts are allocated as follows:		
Primary Government	\$ 16,148	\$ 1,591
Macon-Bibb County Planning and Zoning	140	14
	<b>\$ 16,288</b>	<b>\$ 1,605</b>

County contributions subsequent to the measurement date of \$7,456 (in thousands) are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2021. Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

<b>Year ending June 30,</b>	
2021	\$ 3,156
2022	1,786
2023	2,512
2024	(35)
2025	(192)
	<b>\$ 7,227</b>

## NOTES TO FINANCIAL STATEMENTS

### NOTE 12. PENSION PLANS (CONTINUED)

#### General Employees' Pension Plan (Former City of Macon)

##### Plan Description

*Plan Administration.* The General Employees' Pension Plan (the "Plan") was administered by the former City of Macon, Georgia. Upon consolidation of the City of Macon, Georgia and Bibb County, Georgia on January 1, 2014, this plan was frozen to new entrants. This plan does not issue a separate stand-alone report and is not included in the report of a public employee retirement system or another entity.

The General Employees' Pension Plan – a single-employer defined benefit pension plan – provides retirement benefits for substantially all full-time employees of the former City of Macon, Georgia other than former City of Macon, Georgia sworn fire and police officers. The Plan was created by resolution of the former City of Macon, Georgia City Council which granted the authority to establish and amend the benefit terms to the Pension Plan Board (the "Board"), subject to City Council approval. Upon consolidation on January 1, 2014, the authority, with respect to the Plan, of the former City of Macon City Council was assumed by the Macon-Bibb County Board of Commissioners. The Plan provides retirement, disability, and death benefits to plan members and their beneficiaries.

*Plan Membership.* At July 1, 2019, Plan membership consisted of the following:

Active participants	205
Retired participants and beneficiaries currently receiving benefits	533
Terminated participants and beneficiaries entitled to, but not yet receiving benefits	278
Total	<u>1,016</u>

*Benefits Provided.* The Plan provides retirement, disability, and death benefits. Retirement benefits for plan members are calculated as the greater of: 1) 2% of the average monthly earnings times service minus 1.50% of primary Social Security benefit times up to 33 1/3 years of service, or 2) 1.52% of average monthly earnings up to \$1,250 times service plus 1.90% of average monthly earnings above \$1,250 times service (for employees as of June 30, 1984). For employees hired after June 30, 1984, the formula is 1.52% of average monthly earnings up to \$1,250 times service plus 1.90% of average monthly earnings above \$1,250 times service. Disability benefits are determined as the greater of: 1) 50% of average monthly earnings minus 50% of Social Security disability benefits plus 0.50% of average monthly earnings for each completed year of service in excess of five years, or 2) basic pension formula. The disability pension requires five years of service. Death benefits equal 50% of basic pension formula.

## NOTES TO FINANCIAL STATEMENTS

---

### NOTE 12. PENSION PLANS (CONTINUED)

#### General Employees' Pension Plan (Former City of Macon) (Continued)

##### Plan Description (Continued)

Benefit terms provide for annual cost-of-living adjustments to each member's retirement allowance as of each January 1 at least one year after retirement, unless suspended by the Macon-Bibb County Board of Commissioners.

A resolution by the Board of Commissioners grants the authority to establish and amend the contribution requirements of the County to the Pension Plan Board, subject to the Board of Commissioners' approval. The Board establishes rates based on an actuarially determined rate recommended by an independent actuary. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by plan members during the year, with an additional amount to finance any unfunded accrued liability. The County is required to contribute the difference between the actuarially determined rate and the contribution rate of plan members. For the year ended June 30, 2020, the County's contribution rate was 45.3% of annual payroll. Plan members do not make contributions. County contributions to the Plan were \$3,800 (in thousands) for the year ended June 30, 2020.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 12. PENSION PLANS (CONTINUED)

#### General Employees' Pension Plan (Former City of Macon) (Continued)

##### Plan Description (Continued)

The Statement of Fiduciary Net Position for the General Employees' Pension Plan for the year ended June 30, 2020, is presented below (in thousands).

	<b>General Employees' Pension Trust</b>
<b>ASSETS</b>	
Cash and equivalents	\$ 2,248
Investments:	
Short-term investments	1,750
Corporate bonds	9,024
Common stock	34,344
U.S. Treasury bills and government bonds	3,943
Asset backed securities	2,634
Mutual funds	30,154
Accounts receivable	153
Intergovernmental accounts receivable	20
Accrued interest receivable	103
	<hr/>
Total assets	84,373
	<hr/>
<b>LIABILITIES</b>	
Due to brokers for unsettled trades	16
	<hr/>
Total liabilities	16
	<hr/>
<b>NET POSITION</b>	
Restricted for pension benefits	\$ 84,357
	<hr/> <hr/>

## NOTES TO FINANCIAL STATEMENTS

### NOTE 12. PENSION PLANS (CONTINUED)

#### General Employees' Pension Plan (Former City of Macon) (Continued)

##### Plan Description (Continued)

The Statement of Changes in Fiduciary Net Position for the General Employees' Pension Plan for the year ended June 30, 2020, is presented below (in thousands).

	<b>General Employees' Pension Trust</b>
<b>ADDITIONS</b>	
Contributions:	
Employer	\$ 3,800
Investment income:	
Net appreciation in fair value of plan investments	815
Interest earned on investments	637
Dividends	1,585
Other investment earnings	3
Less investment expense	308
Net investment income	2,732
Total additions	6,532
<b>DEDUCTIONS</b>	
Benefits paid to retirees	6,939
Administrative expenses	31
Total deductions	6,970
Change in net position	(438)
<b>NET POSITION, BEGINNING OF YEAR</b>	84,795
<b>NET POSITION, END OF YEAR</b>	\$ 84,357



## NOTES TO FINANCIAL STATEMENTS

---

### NOTE 12. PENSION PLANS (CONTINUED)

#### General Employees' Pension Plan (Former City of Macon) (Continued)

##### Net Pension Liability of the County

The County's net pension liability was measured as of July 1, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

*Actuarial Assumptions.* The total pension liability in the July 1, 2018, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary increases	3.00%
Investment rate of return	7.54%, including inflation

Mortality rates were based on the gender-distinct rates set forth in the RP-2000 Combined Mortality Table, with full generational improvements in mortality using Scale AA, as published by the Internal Revenue Service ("IRS") for purposes of Internal Revenue Code ("IRC") section 430.

The long-term expected rate of return on plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2020, are: Equity Securities – 6.00% and Fixed Income Securities – 2.00%.

*Discount Rate.* The discount rate used to measure the total pension liability was 7.54%. The projection of cash flows used to determine the discount rate assumed that County contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members until 2105 to determine the total pension liability. Based on the assumptions used in the most recent actuarial valuation, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability and a municipal bond rate was not used in determining the discount rate.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 12. PENSION PLANS (CONTINUED)

#### General Employees' Pension Plan (Former City of Macon) (Continued)

#### Net Pension Liability of the County (Continued)

*Changes in the Net Pension Liability.* The changes in the components of the net pension liability of the County for the year ended June 30, 2020, were as follows (in thousands):

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension (Asset) Liability (a) - (b)
<b>Balances at 6/30/2019</b>	\$ 100,821	\$ 84,044	\$ 16,777
<b>Changes for the year:</b>			
Interest	7,430	-	7,430
Service costs	999	-	999
Demographic experience	(1,526)	-	(1,526)
Assumption changes	4,751	-	4,751
Contributions - employer	-	3,474	(3,474)
Net investment income	-	3,996	(3,996)
Benefit payments	(6,678)	(6,678)	-
Administrative expenses	-	(41)	41
<b>Net changes</b>	4,976	751	4,225
<b>Balances at 6/30/2020</b>	\$ 105,797	\$ 84,795	\$ 21,002

The plan's fiduciary net position as a percentage of the total pension liability 80.15%

The net pension liability is recorded on the Statement of Net Position of the primary government and participating component units as follows (in thousands):

Primary Government	\$ 19,562
Macon-Bibb County Planning and Zoning	1,440
	\$ 21,002

The required schedule of changes in the County's net pension liability and related ratios immediately following the notes to the financial statements presents multi-year trend information about whether the value of Plan assets is increasing or decreasing over time relative to the total pension liability.

## NOTES TO FINANCIAL STATEMENTS

---

### NOTE 12. PENSION PLANS (CONTINUED)

#### General Employees' Pension Plan (Former City of Macon) (Continued)

#### Net Pension Liability of the County (Continued)

*Sensitivity of the Net Pension Liability to Changes in the Discount Rate.* The following presents the net pension liability of the County, calculated using the discount rate of 7.54%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.54%) or 1-percentage-point higher (8.54%) than the current rate (in thousands):

	<b>1% Decrease (6.54%)</b>	<b>Current Discount Rate (7.54%)</b>	<b>1% Increase (8.54%)</b>
Net pension liability	\$ 32,086	\$ 21,002	\$ 11,628

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect long-term perspective. Calculations are based on the substantive plan in effect as of July 1, 2019, and the current sharing pattern of costs between employer and employee.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 12. PENSION PLANS (CONTINUED)

#### General Employees' Pension Plan (Former City of Macon) (Continued)

#### **Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

For the year ended June 30, 2020, the County recognized pension expense of \$6,241 (in thousands). At June 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to the pension plan from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Net difference between projected and actual earnings on pension plan investments	\$ 2,867	\$ -
Demographic changes	502	932
Experience differences	1,675	-
Contributions subsequent to the measurement date	3,800	-
<b>Total</b>	<b>\$ 8,844</b>	<b>\$ 932</b>
Amounts are allocated as follows:		
Primary Government	\$ 8,238	\$ 868
Macon-Bibb County Planning and Zoning	606	64
	<b>\$ 8,844</b>	<b>\$ 932</b>

Contributions subsequent to the measurement date of \$3,800 (in thousands) are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2021. Amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<b>Year ending June 30,</b>	
2021	\$ 2,356
2022	428
2023	884
2024	444
	<b>\$ 4,112</b>

## NOTES TO FINANCIAL STATEMENTS

---

### NOTE 12. PENSION PLANS (CONTINUED)

#### Fire and Police Pension Plan (Former City of Macon)

##### **Plan Description**

*Plan Administration.* The Fire and Police Pension Plan was administered by the former City of Macon, Georgia. Upon consolidation of the City of Macon, Georgia and Bibb County, Georgia on January 1, 2014, this plan was frozen to new entrants. This plan does not issue a separate stand-alone report and is not included in the report of a public employee retirement system or another entity.

The Fire and Police Pension Plan – a single-employer defined benefit pension plan – provides retirement benefits for substantially all full-time sworn police and fire officers of the former City of Macon, Georgia. The Plan was created by resolution of the former City of Macon, Georgia City Council which granted the authority to establish and amend the benefit terms to the Pension Plan Board (the “Board”), subject to City Council approval. Upon consolidation on January 1, 2014, the authority, with respect to the Plan, of the City of Macon City Council was assumed by the Macon-Bibb County Board of Commissioners. The Plan provides retirement, disability, and death benefits to plan members and their beneficiaries.

*Plan Membership.* At July 1, 2019, plan membership consisted of the following:

Active participants	374
Retired participants and beneficiaries	
currently receiving benefits	312
Terminated participants and beneficiaries	
entitled to, but not yet receiving benefits	564
Total	<u>1,250</u>

## NOTES TO FINANCIAL STATEMENTS

---

### NOTE 12. PENSION PLANS (CONTINUED)

#### Fire and Police Pension Plan (Former City of Macon) (Continued)

##### Plan Description (Continued)

The Plan provides retirement, disability, and death benefits. Retirement benefits for plan members are calculated as 2.00% of average monthly earnings times up to 35 years of service; minimum normal retirement benefit is \$500 per month. Retirement benefit is reduced by 2.50% for each year by which the participant's early retirement age precedes 50. Disability benefits are determined as 40%, 45%, 50%, 55%, 60%, or 65% of the basic pension formula for 15, 16, 17, 18, 19, or 20 to 25 years of service, respectively. Death benefits are 50% of the basic pension formula immediately for life to the spouse, plus 15% (for one minor child), 20% (for two minor children), or 25% (for three or more minor children) for married employees who die in the line of duty; 50% of basic pension formula (for one minor child), plus 5% (for two minor children), or 10% (for three or more minor children) for unmarried employees who die in the line of duty; 50% of the non-service-connected disability pension payable immediately for life to the spouse, plus 15% (for one minor child), 20% (for two minor children), or 25% (for three or more minor children) for married employees who die other than in the line of duty and who have earned at least 15 years of service; 50% of the non-service-connected disability pension (for one minor child), plus 5% (for two minor children), or 10% (for three or more minor children) for unmarried employees who die other than in the line of duty and who have earned at least 15 years of service.

Benefit terms provide for annual cost-of-living adjustments to each member's retirement allowance as of each January 1 at least one year after retirement, unless suspended by the Macon-Bibb County Board of Commissioners.

A resolution by the Board of Commissioners grants the authority to establish and amend the contribution requirements of the County to the Pension Plan Board, subject to the Board of Commissioners' approval. The Board establishes rates based on an actuarially determined rate recommended by an independent actuary. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by plan members during the year, with an additional amount to finance any unfunded accrued liability. The County is required to contribute the difference between the actuarially determined rate and the contribution rate of plan members. For the year ended June 30, 2020, the County's contribution rate was 21.6% of annual payroll. Plan members do not make contributions. County contributions to the Plan were \$3,666 (in thousands) for the year ended June 30, 2020.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 12. PENSION PLANS (CONTINUED)

#### Fire and Police Pension Plan (Former City of Macon) (Continued)

##### Plan Description (Continued)

The Statement of Fiduciary Net Position for the Fire and Police Pension Plan for the year ended June 30, 2020, is presented below (in thousands).

	<u>Fire and Police Pension Trust</u>
<b>ASSETS</b>	
Cash and equivalents	\$ 7,687,095
Investments:	
Corporate bonds	15,332,723
Common stock	23,071,568
U.S. Treasury bills and government bonds	11,478,463
Asset backed securities	34,746,223
Mutual funds	142,278,885
Fixed rate securities	4,517,024
Accounts receivable	158,254
Due from brokers for unsettled trades	546,368
Accrued interest receivable	366,143
Total assets	<u>240,182,746</u>
<b>LIABILITIES</b>	
Accounts payable	107,659
Due to brokers for unsettled trades	1,181,214
Total liabilities	<u>1,288,873</u>
<b>NET POSITION</b>	
Restricted for pension benefits	<u>\$ 238,893,873</u>

## NOTES TO FINANCIAL STATEMENTS

### NOTE 12. PENSION PLANS (CONTINUED)

#### Fire and Police Pension Plan (Former City of Macon) (Continued)

##### Plan Description (Continued)

The Statement of Changes in Fiduciary Net Position for the Fire and Police Pension Plan for the year ended June 30, 2020, is presented below (in thousands).

	<b>Fire and Police Pension Trust</b>
<b>ADDITIONS</b>	
Contributions:	
Employer	\$ 3,666,126
Investment income:	
Net appreciation in fair value of plan investments	6,098,520
Interest earned on investments	2,386,614
Dividends	3,236,951
Other investment earnings	7,095
Less investment expense	430,919
Net investment income	11,298,261
Total additions	14,964,387
<b>DEDUCTIONS</b>	
Benefits paid to retirees	14,575,241
Administrative expenses	45,389
Total deductions	14,620,630
Change in net position	343,757
<b>NET POSITION, BEGINNING OF YEAR</b>	238,550,116
<b>NET POSITION, END OF YEAR</b>	<b>\$ 238,893,873</b>



## NOTES TO FINANCIAL STATEMENTS

---

### NOTE 12. PENSION PLANS (CONTINUED)

#### Fire and Police Pension Plan (Former City of Macon) (Continued)

##### **Net Pension Liability of the County**

The County's net pension liability was measured as of July 1, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

*Actuarial Assumptions.* The total pension liability in the July 1 2018, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary increases	3.00%
Investment rate of return	7.54%, including inflation

Mortality rates were based on the gender-distinct rates set forth in the RP-2000 Blue Collar Mortality Table, with full generational improvements in mortality using Scale AA, as published by the IRS for purposes of the IRC section 430.

The long-term expected rate of return on plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2020, are: Equity Securities – 6.00% and Fixed Income Securities – 2.00%.

*Discount Rate.* The discount rate used to measure the total pension liability was 7.54%. The projection of cash flows used to determine the discount rate assumed that County contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members until 2116 to determine the total pension liability. Based on the assumptions used in the most recent actuarial valuation, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability and a municipal bond rate was not used in determining the discount rate.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 12. PENSION PLANS (CONTINUED)

#### Fire and Police Pension Plan (Former City of Macon) (Continued)

#### Net Pension Liability of the County (Continued)

*Changes in the Net Pension Liability.* The changes in the components of the net pension liability of the County for the year ended June 30, 2020, were as follows (in thousands):

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension (Asset) Liability (a) - (b)
<b>Balances at 6/30/2019</b>	\$ 236,890	\$ 233,582	\$ 3,308
<b>Changes for the year:</b>			
Interest	17,557	-	17,557
Service costs	2,977	-	2,977
Demographic experience	(911)	-	(911)
Assumption changes	5,451	-	5,451
Contributions - employer	-	3,522	(3,522)
Net investment income	-	15,889	(15,889)
Benefit payments	(14,315)	(14,315)	-
Administrative expenses	-	(128)	128
<b>Net changes</b>	<u>10,759</u>	<u>4,968</u>	<u>5,791</u>
<b>Balances at 6/30/2020</b>	<u>\$ 247,649</u>	<u>\$ 238,550</u>	<u>\$ 9,099</u>

The plan's fiduciary net position as a percentage of the total pension liability 96.33%

The required schedule of changes in the net pension liability and related ratios immediately following the notes to the financial statements presents multi-year trend information about whether the value of plan assets is increasing or decreasing over time relative to the total pension liability.

*Sensitivity of the Net Pension Liability to Changes in the Discount Rate.* The following presents the net pension liability of the County, calculated using the discount rate of 7.54%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.54%) or 1-percentage-point higher (8.54%) than the current rate (in thousands):

	1% Decrease (6.54%)	Current Discount Rate (7.54%)	1% Increase (8.54%)
Net pension liability	\$ 38,396	\$ 9,099	\$ (15,245)

## NOTES TO FINANCIAL STATEMENTS

### NOTE 12. PENSION PLANS (CONTINUED)

#### Fire and Police Pension Plan (Former City of Macon) (Continued)

##### Net Pension Liability of the County (Continued)

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect long-term perspective. Calculations are based on the substantive plan in effect as of July 1, 2019, and the current sharing pattern of costs between employer and employee.

##### Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2020, the County recognized pension expense of \$5,779 (in thousands). At June 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to the pension plan from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Net difference between projected and actual earnings on pension plan investments	\$ -	\$ 1,796
Changes in assumptions	5,575	-
Demographic experience	2,941	10,182
Contributions subsequent to the measurement date	3,666	-
Total	\$ 12,182	\$ 11,978

## NOTES TO FINANCIAL STATEMENTS

### NOTE 12. PENSION PLANS (CONTINUED)

#### Fire and Police Pension Plan (Former City of Macon) (Continued)

#### **Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)**

Contributions subsequent to the measurement date of \$3,666 (in thousands) are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2021. Amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<b>Year ending June 30,</b>		
2021	\$	326
2022		(2,025)
2023		79
2024		(215)
2024		(479)
Thereafter		(1,148)
	<u>\$</u>	<u>(3,462)</u>

#### Aggregate Amounts

The aggregate assets, liabilities, net position and expenses related to each pension plan established by the County as of June 30, 2020, is as follows (in thousands):

	<b>Employee Pension Trust</b>	<b>Fire and Police Pension</b>	<b>General Employees' Pension</b>	<b>Total</b>
Plan assets	\$ 119,646	\$ 240,183	\$ 84,372	\$ 444,201
Plan liabilities	84	1,289	16	1,389
Plan net position	<u>\$ 119,562</u>	<u>\$ 238,894</u>	<u>\$ 84,356</u>	<u>\$ 442,812</u>
Plan expenses	\$ 13,325	\$ 14,621	\$ 6,970	\$ 34,916

## NOTES TO FINANCIAL STATEMENTS

---

### NOTE 12. PENSION PLANS (CONTINUED)

#### Aggregate Amounts (Continued)

The aggregate net pension liability, deferred outflows of resources, and deferred inflows of resources related to each pension plan established by the County as of June 30, 2020, is as follows (in thousands):

	<b>Net Pension Liability</b>	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Employee Pension Trust	\$ 85,184	\$ 16,288	\$ 1,605
General Employees Pension Trust	21,002	8,844	932
Fire and Police Pension Trust	9,099	12,182	11,978
	<b>\$ 115,285</b>	<b>\$ 37,314</b>	<b>\$ 14,515</b>
Reported in:			
Primary Government	\$ 113,113	\$ 36,568	\$ 14,437
Component Units	2,172	746	78
	<b>\$ 115,285</b>	<b>\$ 37,314</b>	<b>\$ 14,515</b>

## NOTES TO FINANCIAL STATEMENTS

### NOTE 13. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; natural disasters; and losses resulting from providing accident and health benefits to employees, retirees, and their dependents. The County purchases commercial insurance for most types of risk. For these risks, settlements have not exceeded coverage.

The County had the following limits of liability based on their respective insurance plans for fiscal year ended June 30, 2020:

<b>Limits of Liability for Fiscal Year Ended June 30, 2020</b>		
	<b>Each Occurrence</b>	<b>Annual Aggregate</b>
<b>Property</b>		
Real & Personal – Earthquake	\$ 3,000,000	\$ 3,000,000
Real & Personal – Flood	\$ 3,000,000	\$ 3,000,000
Real & Personal within Special Flood Zone	\$ 1,000,000	\$ 1,000,000
<b>Casualty</b>		
General Liability	\$ -	\$ -
Law Enforcement Liability	\$ -	\$ -
Automobile Liability		
Bodily Injury Per Person	\$ 350,000	\$ -
Bodily Injury Aggregate	\$ 750,000	\$ -
Property Damage	\$ 50,000	\$ -
Errors & Omissions	\$ -	\$ -
Crime	\$ 100,000	\$ 100,000

The County established an internal service fund for group health insurance which is funded by charges to the County's other funds. Liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported ("IBNR"s). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are re-evaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of payouts), and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expense related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims. Estimated recoveries, for example from salvage or subrogation, are another component of the claims liability estimate.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 13. RISK MANAGEMENT

The County has entered into a self-funded group insurance plan with major medical coverage. The County currently utilizes Blue Cross Blue Shield as the Third Party Administrator. A stop loss carrier is in place to cover claims in excess of \$250,000. Management continues to monitor the performance of this fund to ensure that premiums charged to the funds and agencies of the County are adequate.

Changes in the respective claims liability amount for the fiscal years ended June 30, 2020 and June 30, 2019, were:

	Fiscal year ended June 30, 2020			
	Beginning	Claim Estimates	Claims Paid	Ending
	Workers' Compensation	\$ 10,129,000	\$ 1,905,568	\$ 2,126,568
Group Health	\$ 1,027,909	\$ 14,402,590	\$ 14,188,496	\$ 1,242,003

	Fiscal year ended June 30, 2019			
	Beginning	Claim Estimates	Claims Paid	Ending
	Workers' Compensation	\$ 11,746,000	\$ 524,682	\$ 2,141,682
Group Health	\$ 796,748	\$ 11,202,200	\$ 10,971,039	\$ 1,027,909

### NOTE 14. COMMITMENTS AND CONTINGENCIES

#### A. Construction Commitments

The County has active construction projects as of June 30, 2020. The projects include street construction, building renovations, and construction of a new Juvenile Justice Facility and a new fire station. As of June 30, 2020, the County has contractual commitments on uncompleted construction contracts of approximately \$24,025,000.

The remaining commitment amounts were encumbered at the end of the fiscal year. The encumbrances and related appropriation lapse at the end of the year, but are re-appropriated and become part of the subsequent year's budget because performance under the executor contract is expected in the next year. At June 30, 2020, the General Fund has \$1,836,467 in encumbered purchases on order.

## NOTES TO FINANCIAL STATEMENTS

---

### NOTE 14. COMMITMENTS AND CONTINGENCIES (CONTINUED)

#### B. Litigation

Macon-Bibb County, Georgia is a defendant in numerous lawsuits and legal proceedings. County management and legal counsel is of the opinion that ultimate disposition of the lawsuits and legal proceedings will likely not have a material adverse effect, if any, on the financial condition of the County.

#### C. Grant Funds

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

#### D. Contracts with Macon-Bibb County Industrial Authority

Macon-Bibb County entered into a contract with the Macon-Bibb County Industrial Authority to provide \$350,000 annually for 20 years, with payments beginning October 31, 2008. The funds are to be used for the purpose of land acquisition, infrastructure development, transaction costs, and other industrial development services.

#### D. Purchases on Order

As of June 30, 2020, the County had fund balance restricted for purchases on order in the General Fund for the following functions:

General government	\$ 895,387
Judicial	49,503
Public safety	684,916
Public works	23,096
Culture and recreation	183,730
	<u>1,836,632</u>



## NOTES TO FINANCIAL STATEMENTS

---

### **NOTE 15. TAX ABATEMENTS**

State statutes control the creation and operation of Development Authorities under O.C.G.A. § 36-62. The PILOT Restriction Act defined in O.C.G.A. § 36-80-16 provides an Authority permission to issue revenue bonds for capital projects for private companies and arrange for payments in lieu of taxes so long as each of the local governments that have property tax levying authority in the area in which such capital project is located consents by ordinance or resolution. Macon-Bibb County participates in agreements with the Macon-Bibb County Industrial Authority and the Macon-Bibb County Urban Development Authority to provide tax abatements to foster economic development. The agreements provide for the real property and equipment of the projects to be acquired with bond proceeds titled in the name of the Authority applicable, and the Authority leases the projects back to the companies. The Authority pays no property tax on its real or personal property. To compensate local jurisdictions for the taxes that would have otherwise been paid during the term of the leases, the projects provide a PILOT (payment in lieu of tax).

In order to qualify, certain eligibility requirements must be met and are based on the economic development goals of each project. Generally, a project will create employment opportunities, promote trade and commerce in the County, and increase the tax base. If a company fails to meet the criteria established in the agreement, recovery payments may apply.

The total amount of taxes abated for the County for the tax year 2019 (fiscal year 2020) was \$7,486,258.

### **NOTE 16. SUBSEQUENT EVENT**

On September 15, 2020, the County issued the Series 2020 Macon-Bibb County Urban Development Authority Revenue Bonds in the amount of \$21,770,000. These bonds mature from June 1, 2023 through June 1, 2040. The proceeds of these bonds will be used for the City Hall Annex Project.

## **REQUIRED SUPPLEMENTARY INFORMATION**

# MACON-BIBB COUNTY, GEORGIA

## REQUIRED SUPPLEMENTARY INFORMATION EMPLOYEES' PENSION PLAN FOR THE FISCAL YEAR ENDED JUNE 30,

### SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS

	2020	2019	2018	2017	2016	2015
<b>Total pension liability</b>						
Service cost	\$ 2,871	\$ 2,758	\$ 2,607	\$ 2,244	\$ 2,250	\$ 2,093
Interest on total pension liability	14,053	13,347	13,116	11,443	10,616	10,382
Benefit changes	-	-	-	20,948	8,258	-
Demographic experience	(1,767)	12,384	(269)	(239)	739	-
Benefit payments and refunds	(12,728)	(12,499)	(12,269)	(11,911)	(9,760)	(8,937)
<b>Net change in total pension liability</b>	<b>2,429</b>	<b>15,990</b>	<b>3,185</b>	<b>22,485</b>	<b>12,103</b>	<b>3,538</b>
<b>Total pension liability - beginning</b>	<b>200,194</b>	<b>184,204</b>	<b>181,019</b>	<b>158,534</b>	<b>146,431</b>	<b>142,893</b>
<b>Total pension liability - ending (a)</b>	<b>\$ 202,623</b>	<b>\$ 200,194</b>	<b>\$ 184,204</b>	<b>\$ 181,019</b>	<b>\$ 158,534</b>	<b>\$ 146,431</b>
<b>Plan fiduciary net position</b>						
Contributions - employer	\$ 6,614	\$ 7,231	\$ 6,299	\$ 5,828	\$ 5,393	\$ 5,168
Net investment income	8,627	5,747	11,367	1,265	6,027	14,553
Benefit payments and refunds	(12,728)	(12,499)	(12,269)	(11,911)	(9,760)	(8,937)
Administrative expenses	(120)	(246)	(43)	(42)	(37)	(17)
<b>Net change in Plan fiduciary net position</b>	<b>2,393</b>	<b>233</b>	<b>5,354</b>	<b>(4,860)</b>	<b>1,623</b>	<b>10,767</b>
<b>Plan fiduciary net position - beginning</b>	<b>115,046</b>	<b>114,813</b>	<b>109,459</b>	<b>114,319</b>	<b>112,696</b>	<b>101,929</b>
<b>Plan fiduciary net position - ending (b)</b>	<b>\$ 117,439</b>	<b>\$ 115,046</b>	<b>\$ 114,813</b>	<b>\$ 109,459</b>	<b>\$ 114,319</b>	<b>\$ 112,696</b>
<b>Net pension liability - ending (a) - (b)</b>	<b>\$ 85,184</b>	<b>\$ 85,148</b>	<b>\$ 69,391</b>	<b>\$ 71,560</b>	<b>\$ 44,215</b>	<b>\$ 33,735</b>
Plan fiduciary net position as a percentage of the total pension liability	57.96%	57.47%	62.33%	60.47%	72.11%	76.96%
Covered payroll	\$ 38,459	\$ 39,637	\$ 38,440	\$ 34,655	\$ 33,574	\$ 31,127
Net pension liability as a percentage of covered payroll	221.49%	214.82%	180.52%	206.49%	131.69%	108.38%

**Notes to the Schedule:**

The schedule will present 10 years of information once it is accumulated.  
Numbers presented in thousands.

# MACON-BIBB COUNTY, GEORGIA

## REQUIRED SUPPLEMENTARY INFORMATION EMPLOYEES' PENSION PLAN FOR THE FISCAL YEAR ENDED JUNE 30,

### SCHEDULE OF CONTRIBUTIONS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Actuarially determined contribution	\$ 7,456	\$ 6,614	\$ 7,231	\$ 6,299	\$ 5,828	\$ 5,393	\$ 5,168
Contributions in relation to the actuarially determined contribution	<u>7,456</u>	<u>6,614</u>	<u>7,231</u>	<u>6,299</u>	<u>5,828</u>	<u>5,393</u>	<u>5,168</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 36,442	\$ 38,058	\$ 39,298	\$ 38,440	\$ 34,655	\$ 33,574	\$ 31,127
Contributions as a percentage of covered-employee payroll	20.46%	17.38%	18.40%	16.39%	16.82%	16.06%	16.60%

**Notes to the Schedule**

Valuation Date	June 30, 2019
Cost Method	Entry Age Normal
Actuarial Asset Valuation Method	Five-year smoothed market
Assumed Rate of Return on Investments	7.50%
Projected Salary Increases	4.25%
Amortization Method	Level percent of pay, open
Remaining Amortization Period	16.7 years

The schedule will present 10 years of information once it is accumulated.  
Numbers presented are in thousands.

# MACON-BIBB COUNTY, GEORGIA

## REQUIRED SUPPLEMENTARY INFORMATION EMPLOYEES' PENSION PLAN FOR THE FISCAL YEAR ENDED JUNE 30,

---

### SCHEDULE OF PENSION INVESTMENT RETURNS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Annual money-weighted rate of return, net of investment expenses for the pension plan	6.99%	7.67%	5.15%	9.38%	3.10%	7.50%

**Note to the Schedule:**

The schedule will present 10 years of information once it is accumulated.

# MACON-BIBB COUNTY, GEORGIA

## REQUIRED SUPPLEMENTARY INFORMATION GENERAL EMPLOYEES' PENSION PLAN FOR THE FISCAL YEAR ENDED JUNE 30,

### SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS

	2020	2019	2018	2017	2016	2015
<b>Total pension liability</b>						
Service cost	\$ 999	\$ 1,043	\$ 1,153	\$ 771	\$ 1,550	\$ 1,604
Interest on total pension liability	7,430	7,375	7,345	6,684	6,539	6,415
Demographic experience	(1,526)	(1,000)	(1,479)	1,869	(824)	(1,990)
Assumption changes	4,751	-	-	4,799	1,362	-
Benefit payments and refunds	(6,678)	(6,612)	(6,461)	(6,172)	(4,500)	(4,164)
<b>Net change in total pension liability</b>	<b>4,976</b>	<b>806</b>	<b>558</b>	<b>7,951</b>	<b>4,127</b>	<b>1,865</b>
<b>Total pension liability - beginning</b>	<b>100,821</b>	<b>100,015</b>	<b>99,457</b>	<b>91,506</b>	<b>87,379</b>	<b>85,514</b>
<b>Total pension liability - ending (a)</b>	<b>\$ 105,797</b>	<b>\$ 100,821</b>	<b>\$ 100,015</b>	<b>\$ 99,457</b>	<b>\$ 91,506</b>	<b>\$ 87,379</b>
<b>Plan fiduciary net position</b>						
Contributions - employer	\$ 3,474	\$ 4,202	\$ 4,746	\$ 3,306	\$ 3,547	\$ 3,712
Net investment income	3,996	3,939	8,729	734	2,477	9,533
Benefit payments and refunds	(6,678)	(6,612)	(6,461)	(6,172)	(4,557)	(4,366)
Administrative expenses	(41)	(145)	(32)	(40)	(22)	(137)
<b>Net change in plan fiduciary net position</b>	<b>751</b>	<b>1,384</b>	<b>6,982</b>	<b>(2,172)</b>	<b>1,445</b>	<b>8,742</b>
<b>Plan fiduciary net position - beginning</b>	<b>84,044</b>	<b>82,660</b>	<b>75,678</b>	<b>77,850</b>	<b>76,405</b>	<b>67,663</b>
<b>Plan fiduciary net position - ending (b)</b>	<b>\$ 84,795</b>	<b>\$ 84,044</b>	<b>\$ 82,660</b>	<b>\$ 75,678</b>	<b>\$ 77,850</b>	<b>\$ 76,405</b>
<b>Net pension liability - ending (a) - (b)</b>	<b>\$ 21,002</b>	<b>\$ 16,777</b>	<b>\$ 17,355</b>	<b>\$ 23,779</b>	<b>\$ 13,656</b>	<b>\$ 10,974</b>
Plan fiduciary net position as a percentage of the total pension liability	80.15%	83.36%	82.65%	76.09%	85.08%	87.44%
Covered payroll	\$ 9,071	\$ 10,302	\$ 11,482	\$ 8,952	\$ 16,852	\$ 17,377
Net pension liability as a percentage of covered payroll	231.53%	160.82%	151.15%	265.64%	81.03%	63.15%

**Notes to the Schedule:**

The schedule will present 10 years of information once it is accumulated.  
Numbers presented in thousands.

# MACON-BIBB COUNTY, GEORGIA

## REQUIRED SUPPLEMENTARY INFORMATION GENERAL EMPLOYEES' PENSION PLAN FOR THE FISCAL YEAR ENDED JUNE 30,

### SCHEDULE OF CONTRIBUTIONS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Actuarially determined contribution	\$ 3,800	\$ 3,474	\$ 4,202	\$ 4,746	\$ 3,305	\$ 3,547	\$ 3,712
Contributions in relation to the actuarially determined contribution	<u>3,800</u>	<u>3,474</u>	<u>4,202</u>	<u>4,746</u>	<u>3,305</u>	<u>3,547</u>	<u>3,712</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 8,393	\$ 9,071	\$ 10,302	\$ 11,482	\$ 8,952	\$ 16,852	\$ 17,377
Contributions as a percentage of covered-employee payroll	45.28%	38.30%	40.79%	41.33%	36.92%	21.05%	21.36%

**Notes to the Schedule:**

Valuation Date	July 1, 2018
Cost Method	Aggregate
Actuarial Asset Valuation Method	Five-year market
Assumed Rate of Return on Investments	7.50%
Projected Salary Increases	3.00%
Cost-of-living Adjustment	1.50%
Amortization Method	Level percentage, open
Remaining Amortization Period	30 years

The schedule will present 10 years of information once it is accumulated.  
Numbers presented are in thousands.

# MACON-BIBB COUNTY, GEORGIA

## REQUIRED SUPPLEMENTARY INFORMATION GENERAL EMPLOYEES' PENSION PLAN FOR THE FISCAL YEAR ENDED JUNE 30,

---

### SCHEDULE OF PENSION INVESTMENT RETURNS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Annual money-weighted rate of return, net of investment expenses for the pension plan	5.01%	5.01%	5.43%	8.66%	3.62%	4.54%

**Note to the Schedule:**

The schedule will present 10 years of information once it is accumulated.



# MACON-BIBB COUNTY, GEORGIA

## REQUIRED SUPPLEMENTARY INFORMATION FIRE AND POLICE PENSION PLAN FOR THE FISCAL YEAR ENDED JUNE 30,

### SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS

	2020	2019	2018	2017	2016	2015
<b>Total pension liability</b>						
Service cost	\$ 2,977	\$ 2,752	\$ 2,855	\$ 2,298	\$ 3,195	\$ 3,462
Interest on total pension liability	17,557	17,306	16,898	15,410	15,239	15,260
Demographic experience	(911)	(2,658)	(8)	4,254	(4,939)	(8,598)
Assumption changes	5,451	-	-	10,497	2,407	-
Benefit payments and refunds	(14,315)	(14,282)	(14,201)	(13,767)	(10,347)	(9,941)
<b>Net change in total pension liability</b>	<b>10,759</b>	<b>3,118</b>	<b>5,544</b>	<b>18,692</b>	<b>5,555</b>	<b>183</b>
<b>Total pension liability - beginning</b>	<b>236,890</b>	<b>233,772</b>	<b>228,228</b>	<b>209,536</b>	<b>203,981</b>	<b>203,798</b>
<b>Total pension liability - ending (a)</b>	<b>\$ 247,649</b>	<b>\$ 236,890</b>	<b>\$ 233,772</b>	<b>\$ 228,228</b>	<b>\$ 209,536</b>	<b>\$ 203,981</b>
<b>Plan fiduciary net position</b>						
Contributions - employer	\$ 3,522	\$ 4,839	\$ 3,471	\$ 1,370	\$ 3,746	\$ 4,234
Net investment income	15,889	18,761	25,155	4,251	6,265	33,487
Benefit payments and refunds	(14,315)	(14,282)	(14,201)	(13,767)	(10,450)	(10,062)
Administrative expenses	(128)	(159)	(161)	(89)	(86)	(153)
<b>Net change in plan fiduciary net position</b>	<b>4,968</b>	<b>9,159</b>	<b>14,264</b>	<b>(8,235)</b>	<b>(525)</b>	<b>27,506</b>
<b>Plan fiduciary net position - beginning</b>	<b>233,582</b>	<b>224,423</b>	<b>210,159</b>	<b>218,394</b>	<b>218,919</b>	<b>191,413</b>
<b>Plan fiduciary net position - ending (b)</b>	<b>\$ 238,550</b>	<b>\$ 233,582</b>	<b>\$ 224,423</b>	<b>\$ 210,159</b>	<b>\$ 218,394</b>	<b>\$ 218,919</b>
<b>Net pension (asset) liability - ending (a) - (b)</b>	<b>\$ 9,099</b>	<b>\$ 3,308</b>	<b>\$ 9,349</b>	<b>\$ 18,069</b>	<b>\$ (8,858)</b>	<b>\$ (14,938)</b>
Plan fiduciary net position as a percentage of the total pension asset	96.33%	98.60%	96.00%	92.08%	104.23%	107.32%
Covered payroll	\$ 17,603	\$ 18,379	\$ 20,037	\$ 16,957	\$ 25,174	\$ 26,250
Net pension liability as a percentage of covered payroll	51.69%	18.00%	46.66%	106.56%	-35.19%	-56.91%

**Notes to the Schedule:**

The schedule will present 10 years of information once it is accumulated.  
Numbers presented in thousands.

**MACON-BIBB COUNTY, GEORGIA**

**REQUIRED SUPPLEMENTARY INFORMATION  
FIRE AND POLICE PENSION PLAN  
FOR THE FISCAL YEAR ENDED JUNE 30,**

**SCHEDULE OF CONTRIBUTIONS**

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Actuarially determined contribution	\$ 3,666	\$ 3,522	\$ 4,839	\$ 3,471	\$ 3,461	\$ 3,746	\$ 4,234
Contributions in relation to the actuarially determined contribution	<u>3,666</u>	<u>3,522</u>	<u>4,839</u>	<u>3,471</u>	<u>3,461</u>	<u>3,746</u>	<u>4,234</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
 Covered payroll	 \$ 16,973	 \$ 17,603	 \$ 18,379	 \$ 20,037	 \$ 16,957	 \$ 25,174	 \$ 26,250
 Contributions as a percentage of covered-employee payroll	 21.60%	 20.01%	 26.33%	 17.32%	 20.41%	 14.88%	 16.13%

**Notes to the Schedule:**

Valuation Date	July 1, 2018
Cost Method	Aggregate
Actuarial Asset Valuation Method	Yearly rate of return
Assumed Rate of Return on Investments	7.54%
Projected Salary Increases	3.00%
Cost-of-living Adjustment	1.50%
Amortization Method	Level percentage, open
Remaining Amortization Period	30 years

The schedule will present 10 years of information once it is accumulated.  
Numbers presented are in thousands.

# MACON-BIBB COUNTY, GEORGIA

## REQUIRED SUPPLEMENTARY INFORMATION FIRE AND POLICE PENSION PLAN FOR THE FISCAL YEAR ENDED JUNE 30,

---

### SCHEDULE OF PENSION INVESTMENT RETURNS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Annual money-weighted rate of return, net of investment expenses for the pension plan	4.85%	6.88%	8.56%	12.33%	2.25%	4.54%

**Note to the Schedule:**

The schedule will present 10 years of information once it is accumulated.

# MACON-BIBB COUNTY, GEORGIA

## REQUIRED SUPPLEMENTARY INFORMATION OTHER POST-EMPLOYMENT BENEFIT PLAN FOR THE FISCAL YEAR ENDED JUNE 30,

### SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS

	2020	2019	2018	2017
<b>Total OPEB liability</b>				
Service cost at end of year	\$ 4,967,691	\$ 4,459,912	\$ 5,243,741	\$ 5,583,280
Interest on total OPEB liability	5,099,514	5,298,344	5,119,539	4,452,776
Demographic experience	(28,720,036)	-	-	-
Assumption changes	17,394,140	5,251,600	(11,808,582)	(7,980,677)
Benefit payments and refunds	(4,688,062)	(6,319,307)	(6,004,000)	(6,410,238)
<b>Net change in total OPEB liability</b>	<b>(5,946,753)</b>	8,690,549	(7,449,302)	(4,354,859)
<b>Total pension liability - beginning</b>	<b>148,024,275</b>	139,333,726	146,783,028	151,137,887
<b>Total pension liability - ending (a)</b>	<b>\$ 142,077,522</b>	\$ 148,024,275	\$ 139,333,726	\$ 146,783,028
<b>Plan fiduciary net position</b>				
Contributions - employer	\$ 6,500,000	\$ 4,000,000	\$ -	\$ -
Net investment income	47,412	47,648	147,531	1,038,668
Benefit payments and refunds	(4,688,062)	(6,319,307)	(6,004,000)	(6,410,238)
Administrative expenses	(326,135)	(344,235)	(425,076)	(1,586)
<b>Net change in plan fiduciary net position</b>	<b>1,533,215</b>	(2,615,894)	(6,281,545)	(5,373,156)
<b>Plan fiduciary net position - beginning</b>	<b>1,152,610</b>	3,768,504	10,050,049	15,423,205
<b>Plan fiduciary net position - ending (b)</b>	<b>\$ 2,685,825</b>	\$ 1,152,610	\$ 3,768,504	\$ 10,050,049
<b>Net OPEB liability - ending (a) - (b)</b>	<b>\$ 139,391,697</b>	\$ 146,871,665	\$ 135,565,222	\$ 136,732,979
Plan fiduciary net position as a percentage of the total OPEB liability	1.89%	0.78%	2.70%	6.85%
Covered payroll	\$ 41,028,701	\$ 44,607,804	\$ 44,607,804	\$ 47,008,350
Net OPEB liability as a percentage of covered payroll	339.74%	329.25%	303.90%	290.87%

**Notes to the Schedule:**

The schedule will present 10 years of information once it is accumulated.

Numbers presented in thousands.

# MACON-BIBB COUNTY, GEORGIA

## REQUIRED SUPPLEMENTARY INFORMATION OTHER POST-EMPLOYMENT BENEFIT PLAN FOR THE FISCAL YEAR ENDED JUNE 30,

### SCHEDULE OF CONTRIBUTIONS

	2020	2019	2018	2017	2016
Actuarially determined contribution	\$ 10,900,810	\$ 12,223,519	\$ 12,223,519	\$ 9,529,161	\$ 9,529,161
Contributions in relation to the actuarially determined contribution	<u>(6,500,000)</u>	<u>(4,000,000)</u>	<u>-</u>	<u>-</u>	<u>(1,849,708)</u>
Annual contribution deficiency	<u>\$ 4,400,810</u>	<u>\$ 8,223,519</u>	<u>\$ 12,223,519</u>	<u>\$ 9,529,161</u>	<u>\$ 7,679,453</u>
 Covered payroll	 \$ 41,028,701	 \$ 44,607,804	 \$ 44,607,804	 \$ 44,607,804	 \$ 47,008,350
 Contributions as a percentage of covered-employee payroll	 15.84%	 8.97%	 0.00%	 0.00%	 3.93%

**Notes to the Schedule:**

Valuation Date	June 30, 2019
Cost Method	Entry age normal
Actuarial Asset Valuation Method	Market Value of Assets
Assumed Rate of Return on Investments	4.00%
Amortization Method	Level dollar, closed
Remaining Amortization Period	3.4 years
Healthcare Trend Rates:	
Pre-Medicare	7.00% to 4.50%
Medicare	2.00%

The schedule will present 10 years of information once it is accumulated.

# MACON-BIBB COUNTY, GEORGIA

## REQUIRED SUPPLEMENTARY INFORMATION OTHER POST-EMPLOYMENT BENEFIT PLAN FOR THE FISCAL YEAR ENDED JUNE 30,

---

### SCHEDULE OF OPEB INVESTMENT RETURNS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Annual money-weighted rate of return, net of investment expenses for the pension plan	3.71%	2.82%	3.92%	7.06%

**Note to the Schedule:**

The schedule will present 10 years of information once it is accumulated.

## **NONMAJOR GOVERNMENTAL FUNDS**

# NONMAJOR GOVERNMENTAL FUNDS

---

## Special Revenue Funds

The **Emergency 911 Fund** is used to account for the operations and activities of the emergency telephone system.

The **Hotel/Motel Tax Fund** accounts for hotel/motel tax funds received. The resources are restricted by state law and County code for tourism and tourism product development.

The **Grants Fund** is used to account for the various federal and state grant programs administered by Macon-Bibb County.

The **Middle Georgia Education Corridor BID** accounts for taxes levied and collected within Middle Georgia Education Corridor Business Improvement District. The resources are restricted for improvements within the Business Improvement District.

The **Law Enforcement Commissary Fund** accounts for certain funds collected at the Macon-Bibb County Law Enforcement Center commissary. The resources are committed by County resolution for Macon-Bibb County law enforcement expenditures.

The **Law Enforcement Confiscation Fund** accounts for condemned funds received that are restricted by state law for law enforcement expenditures.

The **Drug Abuse Treatment and Education Fund** accounts for certain fines received from the various courts of Macon-Bibb County. The resources are restricted by state law for drug abuse treatment and educational purposes.

The **Alternative Dispute Resolution Fund** accounts for certain fines received from various courts of Macon-Bibb County and other participating counties in the Middle Georgia area. The resources are restricted by state law for programs that resolve disputes by methods other than litigation.

The **Crime Victims Assistance Fund** accounts for certain fines received from various courts in Macon-Bibb County. The resources are restricted by state law for assistance to victims of crime.

The **Juvenile Court Supervision Fund** accounts for certain fees received from the Juvenile Court of Macon-Bibb County. The resources are restricted by state law for alternative juvenile programs.

The **Law Library Fund** accounts for certain fees received from the various courts of Macon-Bibb County. The resources are restricted by state law for the support of a centralized law library.

The **District Attorney RICO Fund** accounts for funds received by the District Attorney's office related to RICO activity cases and matters.

The **Sponsored Program Fund** accounts for special programs funded through grant revenue, intergovernmental contracts and transfers from other funds. The resources are restricted by the grantors.



## NONMAJOR GOVERNMENTAL FUNDS

---

### Special Revenue Funds (Continued)

The **Macon-Bibb County Jail Fund** accounts for certain fees received from the various courts of Macon-Bibb County. The resources are restricted by state law for expenditures of the Macon-Bibb County Law Enforcement Center.

The **DFACS MIL Fund** accounts for certain payments received from the Macon-Bibb County Department of Family and Children Services. The resources are restricted by contract with the Georgia Department of Human Resources for maintenance, operations and capital outlay at the DFACS public facility building.

The **ECD CDBG Fund** is used to account for the Community Development Block grant program.

The **ECD HOME Grant Fund** is used to account for the Home Investment Partnership grant program.

The **ECD ESG Fund** is used to account for the Emergency Solutions grant program.

The **Downtown Macon BID** is used for taxes levied and collected within Downtown Macon Business Improvement District. The resources are restricted for improvements within the Business Improvement District.

### Capital Projects Funds

The **Capital Improvements Fund** accounts for the purchase or construction of major capital facilities within the County.

The **Ocmulgee Greenway Trail Fund** accounts for expenditures for the development of Gateway Park.

The **2013 MBCUDA Project Fund** accounts for expenditures to be funded with proceeds from the Macon-Bibb County Urban Development Authority, Series 2013 Revenue Bonds.

The **2015 MBCUDA Project Fund** accounts for expenditures to be funded with proceeds from the Macon-Bibb County Urban Development Authority, Series 2015 Revenue Bonds.

The **SPLOST 2012 Fund City** is used to account for the expenditures on the former City of Macon projects to be paid from the 1-cent special purpose local option sales tax approved by the voters of the former City of Macon on November 8, 2011.

The **SPLOST 2012 Fund County** is used to account for the expenditures on the former Bibb County projects to be paid from the 1-cent special purpose local option sales tax approved by the voters of Bibb County on November 8, 2011.

# NONMAJOR GOVERNMENTAL FUNDS

---

## Capital Projects Funds (Continued)

The **2014 TAD Second Street Fund** accounts for bond proceeds and expenditures for certain improvements within the Second Street tax allocation district.

The **2014 TAD Renaissance Fund** accounts for bond proceeds and expenditures for certain improvements within the Renaissance tax allocation district.

The **2014 TAD Bibb Mill Fund** accounts for bond proceeds and expenditures for certain improvements within Bibb Mill Center tax allocation district.

The **Blight Remediation Revolving Loan Fund** accounts for tax revenues and expenditures for certain blight remediation projects.

## Debt Service Fund

The **General Debt Service Fund** accounts for the accumulation of resources for the payment of general long-term debt principal and interest of the County.

**MACON-BIBB COUNTY, GEORGIA**

**COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2020**

	Special Revenue Funds					
	Emergency 911 Fund	Hotel/ Motel Tax	Grants Fund	Middle Georgia Education Corridor BID	Law Enforcement Commissary	Law Enforcement Confiscation
<b>ASSETS</b>						
Cash and cash equivalents	\$ 965,403	\$ 210,522	\$ 103,850	\$ 11,287	\$ 539,251	\$ 822,375
Investments	-	-	-	-	2,012,699	202,724
Receivables, net of allowance						
Taxes	-	243,167	-	19,058	-	-
Accounts	-	-	-	-	-	-
Due from other governments	534,119	-	3,132,075	-	-	14,955
Due from other funds	-	-	1,100,000	-	-	-
Prepaid items	-	-	-	-	-	-
Long-term receivable, net of allowance	-	-	-	-	-	-
<b>Total assets</b>	<b>\$ 1,499,522</b>	<b>\$ 453,689</b>	<b>\$ 4,335,925</b>	<b>\$ 30,345</b>	<b>\$ 2,551,950</b>	<b>\$ 1,040,054</b>
<b>LIABILITIES</b>						
Accounts payable	\$ 9,173	\$ 353,689	\$ 2,135,630	\$ -	\$ 1,384	\$ 356
Retainage payable	-	-	196,311	-	-	-
Accrued payroll deductions	114,797	-	32,147	-	-	-
Due to other governments	-	-	-	-	-	7,367
Due to other funds	-	100,000	-	-	-	-
Unearned revenues	-	-	38,953	-	-	-
<b>Total liabilities</b>	<b>123,970</b>	<b>453,689</b>	<b>2,403,041</b>	<b>-</b>	<b>1,384</b>	<b>7,723</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable revenue - taxes	-	-	-	17,444	-	-
Unavailable revenue - housing and development loans	-	-	-	-	-	-
Unavailable revenue - grants	-	-	329,041	-	-	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>329,041</b>	<b>17,444</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES (DEFICIT)</b>						
Nonspendable:						
Prepaid items	-	-	-	-	-	-
Restricted for:						
Debt service	-	-	-	-	-	-
Grant programs	-	-	1,603,843	-	-	-
Capital outlay	-	-	-	-	-	-
Public safety	1,375,552	-	-	-	-	1,032,331
Victim assistance	-	-	-	-	-	-
Court programs	-	-	-	-	-	-
Community development	-	-	-	12,901	-	-
Committed:						
Law enforcement	-	-	-	-	2,550,566	-
Assigned:						
Capital outlay	-	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-	-
<b>Total fund balances (deficit)</b>	<b>1,375,552</b>	<b>-</b>	<b>1,603,843</b>	<b>12,901</b>	<b>2,550,566</b>	<b>1,032,331</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 1,499,522</b>	<b>\$ 453,689</b>	<b>\$ 4,335,925</b>	<b>\$ 30,345</b>	<b>\$ 2,551,950</b>	<b>\$ 1,040,054</b>

(Continued)

**Special Revenue Funds**

<b>Drug Abuse Treatment and Education</b>	<b>Alternative Dispute Resolution</b>	<b>Crime Victims Assistance</b>	<b>Juvenile Court Supervision</b>	<b>Law Library</b>	<b>District Attorney RICO</b>	<b>Sponsored Programs</b>	<b>Macon-Bibb County Jail Fund</b>
\$ 114,019	\$ 271,096	\$ 47,261	\$ 14,824	\$ 31,106	\$ 5,357,527	\$ 5,433	\$ 180,655
-	262,659	32,271	-	-	-	-	30,823
-	-	-	-	-	-	-	-
-	10,760	-	-	-	-	-	-
-	-	-	-	-	-	31,330	-
-	-	-	-	-	-	270,000	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 114,019</u>	<u>\$ 544,515</u>	<u>\$ 79,532</u>	<u>\$ 14,824</u>	<u>\$ 31,106</u>	<u>\$ 5,357,527</u>	<u>\$ 306,763</u>	<u>\$ 211,478</u>
\$ 7,118	\$ 1,051	\$ -	\$ -	\$ 808	\$ 298,720	\$ 10,916	\$ -
-	-	-	-	-	-	-	-
-	7,884	-	-	-	-	14,744	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	233,858	-
<u>7,118</u>	<u>8,935</u>	<u>-</u>	<u>-</u>	<u>808</u>	<u>298,720</u>	<u>259,518</u>	<u>-</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	47,245	-
-	-	-	-	-	-	-	-
-	-	79,532	-	-	-	-	211,478
106,901	535,580	-	14,824	30,298	5,058,807	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>106,901</u>	<u>535,580</u>	<u>79,532</u>	<u>14,824</u>	<u>30,298</u>	<u>5,058,807</u>	<u>47,245</u>	<u>211,478</u>
<u>\$ 114,019</u>	<u>\$ 544,515</u>	<u>\$ 79,532</u>	<u>\$ 14,824</u>	<u>\$ 31,106</u>	<u>\$ 5,357,527</u>	<u>\$ 306,763</u>	<u>\$ 211,478</u>

**MACON-BIBB COUNTY, GEORGIA**

**COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2020**

	<b>Special Revenue Funds</b>					
	<b>DFACS MIL</b>	<b>ECD CDBG Fund</b>	<b>ECD HOME Grant Fund</b>	<b>ECD ESG Fund</b>	<b>Downtown Macon BID</b>	<b>Total Special Revenue</b>
<b>ASSETS</b>						
Cash and cash equivalents	\$ 817,793	\$ 1,445,468	\$ 445,440	\$ 1,343	\$ 3,985	\$ 11,388,638
Investments	1,601,271	-	-	-	-	4,142,447
Receivables, net of allowance						
Taxes	-	-	-	-	32,562	294,787
Accounts	-	28,759	20,532	-	-	60,051
Due from other governments	-	135,397	-	17,776	-	3,865,652
Due from other funds	-	-	-	-	-	1,370,000
Prepaid items	-	4,520	632	-	-	5,152
Long-term receivable, net of allowance	-	277,783	891,464	-	-	1,169,247
	<u>\$ 2,419,064</u>	<u>\$ 1,891,927</u>	<u>\$ 1,358,068</u>	<u>\$ 19,119</u>	<u>\$ 36,547</u>	<u>\$ 22,295,974</u>
<b>LIABILITIES</b>						
Accounts payable	\$ 5,486	\$ 135,264	\$ -	\$ 15,795	\$ -	\$ 2,975,390
Retainage payable	-	-	-	-	-	196,311
Accrued payroll deductions	-	31,547	-	-	-	201,119
Due to other governments	-	16,186	13,484	-	-	37,037
Due to other funds	-	66,758	10,886	3,000	-	180,644
Unearned revenues	-	-	-	-	-	272,811
	<u>5,486</u>	<u>249,755</u>	<u>24,370</u>	<u>18,795</u>	<u>-</u>	<u>3,863,312</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable revenue - taxes	-	-	-	-	28,258	45,702
Unavailable revenue - housing and development loans	-	277,783	891,464	-	-	1,169,247
Unavailable revenue - grants	-	-	27,521	1,980	-	358,542
	<u>-</u>	<u>277,783</u>	<u>918,985</u>	<u>1,980</u>	<u>28,258</u>	<u>1,573,491</u>
<b>FUND BALANCES (DEFICIT)</b>						
Nonspendable:						
Prepaid items	-	4,520	632	-	-	5,152
Restricted for:						
Debt service	-	-	-	-	-	-
Grant programs	-	-	-	-	-	1,651,088
Capital outlay	2,413,578	-	-	-	-	2,413,578
Public safety	-	-	-	-	-	2,619,361
Victim assistance	-	-	-	-	-	79,532
Court programs	-	-	-	-	-	5,746,410
Community development	-	1,359,869	414,081	-	8,289	1,795,140
Committed:						
Law enforcement	-	-	-	-	-	2,550,566
Assigned:						
Capital outlay	-	-	-	-	-	-
Unassigned (deficit)	-	-	-	(1,656)	-	(1,656)
	<u>2,413,578</u>	<u>1,364,389</u>	<u>414,713</u>	<u>(1,656)</u>	<u>8,289</u>	<u>16,859,171</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 2,419,064</u>	<u>\$ 1,891,927</u>	<u>\$ 1,358,068</u>	<u>\$ 19,119</u>	<u>\$ 36,547</u>	<u>\$ 22,295,974</u>

**MACON-BIBB COUNTY, GEORGIA**

**COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2020**

	Capital Projects Funds					
	Capital Improvements	Ocmulgee Greenway Trail	2013 MBCUDA Project	2015 MBCUDA Project	SPLOST 2012 Fund City	SPLOST 2012 Fund County
<b>ASSETS</b>						
Cash and cash equivalents	\$ 373,307	\$ 39,302	\$ 19,579	\$ 633	\$ 584,651	\$ 468,490
Investments	3,357,340	6,281	300,201	1,224,561	-	518,423
Receivables, net of allowance						
Taxes	-	-	-	-	-	-
Accounts	84,222	-	-	-	-	-
Due from other governments	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-
Long-term receivable, net of allowance	900,000	-	-	-	-	-
<b>Total assets</b>	<b>\$ 4,714,869</b>	<b>\$ 45,583</b>	<b>\$ 319,780</b>	<b>\$ 1,225,194</b>	<b>\$ 584,651</b>	<b>\$ 986,913</b>
<b>LIABILITIES</b>						
Accounts payable	\$ 1,208,777	\$ -	\$ 4,993	\$ 109,596	\$ -	\$ -
Retainage payable	-	-	-	-	-	-
Accrued payroll deductions	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-
Due to other funds	-	-	-	17,000	-	-
Unearned revenues	13,000	-	-	-	-	-
<b>Total liabilities</b>	<b>1,221,777</b>	<b>-</b>	<b>4,993</b>	<b>126,596</b>	<b>-</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable revenue - taxes	-	-	-	-	-	-
Unavailable revenue - housing and development loans	-	-	-	-	-	-
Unavailable revenue - grants	-	-	-	-	-	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES (DEFICIT)</b>						
Nonspendable:						
Prepaid items	-	-	-	-	-	-
Restricted for:						
Debt service	-	-	-	-	-	-
Grant programs	-	-	-	-	-	-
Capital outlay	357,307	-	314,787	1,098,598	584,651	986,913
Public safety	-	-	-	-	-	-
Victim assistance	-	-	-	-	-	-
Court programs	-	-	-	-	-	-
Community development	-	-	-	-	-	-
Committed:						
Law enforcement	-	-	-	-	-	-
Assigned:						
Capital outlay	3,135,785	45,583	-	-	-	-
Unassigned (deficit)	-	-	-	-	-	-
<b>Total fund balances (deficit)</b>	<b>3,493,092</b>	<b>45,583</b>	<b>314,787</b>	<b>1,098,598</b>	<b>584,651</b>	<b>986,913</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 4,714,869</b>	<b>\$ 45,583</b>	<b>\$ 319,780</b>	<b>\$ 1,225,194</b>	<b>\$ 584,651</b>	<b>\$ 986,913</b>

Capital Projects Funds					Debt Service Fund	
2014 TAD Second Street	2014 TAD Renaissance	2014 TAD Bibb Mill	Blight Remediation Revolving Loan	Total Capital Projects	General Debt Service	Total Nonmajor Funds
\$ 1,273,470	\$ 68	\$ 19,985	\$ 392,302	\$ 3,171,787	\$ 3,074	\$ 14,563,499
341,437	-	-	-	5,748,243	12,606,980	22,497,670
-	-	-	66,799	66,799	-	361,586
-	-	-	-	84,222	-	144,273
-	-	-	-	-	-	3,865,652
-	-	-	-	-	108,021	1,478,021
-	-	-	-	-	-	5,152
-	-	-	-	900,000	-	2,069,247
<u>\$ 1,614,907</u>	<u>\$ 68</u>	<u>\$ 19,985</u>	<u>\$ 459,101</u>	<u>\$ 9,971,051</u>	<u>\$ 12,718,075</u>	<u>\$ 44,985,100</u>
\$ 423,465	\$ -	\$ -	\$ 4,562	\$ 1,751,393	\$ -	\$ 4,726,783
265,577	-	-	-	265,577	-	461,888
-	-	-	-	-	-	201,119
-	-	-	-	-	-	37,037
-	87,261	-	-	104,261	510,000	794,905
-	-	-	-	13,000	-	285,811
<u>689,042</u>	<u>87,261</u>	<u>-</u>	<u>4,562</u>	<u>2,134,231</u>	<u>510,000</u>	<u>6,507,543</u>
-	-	-	66,420	66,420	-	112,122
-	-	-	-	-	-	1,169,247
-	-	-	-	-	-	358,542
-	-	-	66,420	66,420	-	1,639,911
-	-	-	-	-	-	5,152
341,352	-	-	-	341,352	12,208,075	12,549,427
-	-	-	-	-	-	1,651,088
584,513	-	19,985	388,119	4,334,873	-	6,748,451
-	-	-	-	-	-	2,619,361
-	-	-	-	-	-	79,532
-	-	-	-	-	-	5,746,410
-	-	-	-	-	-	1,795,140
-	-	-	-	-	-	2,550,566
-	-	-	-	3,181,368	-	3,181,368
-	(87,193)	-	-	(87,193)	-	(88,849)
<u>925,865</u>	<u>(87,193)</u>	<u>19,985</u>	<u>388,119</u>	<u>7,770,400</u>	<u>12,208,075</u>	<u>36,837,646</u>
<u>\$ 1,614,907</u>	<u>\$ 68</u>	<u>\$ 19,985</u>	<u>\$ 459,101</u>	<u>\$ 9,971,051</u>	<u>\$ 12,718,075</u>	<u>\$ 44,985,100</u>

**MACON-BIBB COUNTY, GEORGIA**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Special Revenue Funds					
	Emergency 911 Fund	Hotel/ Motel Tax	Grants Fund	Middle Georgia Education Corridor BID	Law Enforcement Commissary	Law Enforcement Confiscation
<b>REVENUES</b>						
Taxes:						
Property	\$ -	\$ -	\$ -	\$ 315,688	\$ -	\$ -
Hotel/Motel	-	4,126,648	-	-	-	-
Intergovernmental	-	-	13,506,741	-	-	-
Charges for services	3,172,903	-	-	-	578,366	-
Fines and forfeitures	-	-	-	-	-	247,494
Interest earned on investments	7,787	197	24,584	2,779	31,790	12,957
Rent	-	-	-	-	-	-
Other revenue	-	-	1,783	-	-	-
Total revenues	<u>3,180,690</u>	<u>4,126,845</u>	<u>13,533,108</u>	<u>318,467</u>	<u>610,156</u>	<u>260,451</u>
<b>EXPENDITURES</b>						
Current:						
General government	-	-	5,532,796	-	-	-
Judicial	-	-	1,312,960	-	-	-
Public safety	3,194,924	-	275,900	-	18,817	82,623
Public works	-	-	-	-	-	-
Housing and development	-	-	-	307,041	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	3,078,061	-	-	-	-
Capital outlay	-	-	7,019,633	-	15,214	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-
Total expenditures	<u>3,194,924</u>	<u>3,078,061</u>	<u>14,141,289</u>	<u>307,041</u>	<u>34,031</u>	<u>82,623</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(14,234)</u>	<u>1,048,784</u>	<u>(608,181)</u>	<u>11,426</u>	<u>576,125</u>	<u>177,828</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Proceeds from sale of property	-	-	-	-	-	-
Transfers in	676,247	-	162,951	-	-	-
Transfers out	-	(1,048,784)	-	-	(182,518)	(1,353)
Issuance of bonds	-	-	-	-	-	-
Total other financing sources (uses)	<u>676,247</u>	<u>(1,048,784)</u>	<u>162,951</u>	<u>-</u>	<u>(182,518)</u>	<u>(1,353)</u>
Net change in fund balances	662,013	-	(445,230)	11,426	393,607	176,475
<b>FUND BALANCES (DEFICIT), beginning of year</b>	<u>713,539</u>	<u>-</u>	<u>2,049,073</u>	<u>1,475</u>	<u>2,156,959</u>	<u>855,856</u>
<b>FUND BALANCES (DEFICIT), end of year</b>	<u>\$ 1,375,552</u>	<u>\$ -</u>	<u>\$ 1,603,843</u>	<u>\$ 12,901</u>	<u>\$ 2,550,566</u>	<u>\$ 1,032,331</u>

(Continued)



**Special Revenue Funds (Continued)**

<b>Drug Abuse Treatment and Education</b>	<b>Alternative Dispute Resolution</b>	<b>Crime Victims Assistance</b>	<b>Juvenile Court Supervision</b>	<b>Law Library</b>	<b>District Attorney RICO</b>	<b>Sponsored Programs</b>	<b>Macon-Bibb County Jail Fund</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	602,039	-
-	-	-	-	-	-	-	-
80,546	226,135	61,142	1,787	26,077	7,871,525	-	122,583
1,553	7,802	1,193	202	386	62,548	2,402	2,890
-	3,600	-	-	-	-	-	-
-	710	-	-	-	-	165,636	-
<u>82,099</u>	<u>238,247</u>	<u>62,335</u>	<u>1,989</u>	<u>26,463</u>	<u>7,934,073</u>	<u>770,077</u>	<u>125,473</u>
-	-	-	-	-	-	243,292	-
51,594	218,135	3,715	-	18,759	3,291,572	133,581	-
-	-	-	-	-	-	6,031	-
-	-	-	-	-	-	410,829	-
-	-	-	-	-	-	28,080	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>51,594</u>	<u>218,135</u>	<u>3,715</u>	<u>-</u>	<u>18,759</u>	<u>3,291,572</u>	<u>821,813</u>	<u>-</u>
30,505	20,112	58,620	1,989	7,704	4,642,501	(51,736)	125,473
-	-	-	-	-	-	-	-
(18,596)	-	(42,428)	-	-	1,353	158,693	-
-	-	-	-	-	(81,019)	-	(132,000)
<u>(18,596)</u>	<u>-</u>	<u>(42,428)</u>	<u>-</u>	<u>-</u>	<u>(79,666)</u>	<u>158,693</u>	<u>(132,000)</u>
11,909	20,112	16,192	1,989	7,704	4,562,835	106,957	(6,527)
94,992	515,468	63,340	12,835	22,594	495,972	(59,712)	218,005
<u>\$ 106,901</u>	<u>\$ 535,580</u>	<u>\$ 79,532</u>	<u>\$ 14,824</u>	<u>\$ 30,298</u>	<u>\$ 5,058,807</u>	<u>\$ 47,245</u>	<u>\$ 211,478</u>

**MACON-BIBB COUNTY, GEORGIA**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<b>Special Revenue Funds (Continued)</b>					
	<b>DFACS MIL</b>	<b>ECD CDBG Fund</b>	<b>ECD HOME Grant Fund</b>	<b>ECD ESG Fund</b>	<b>Downtown Macon BID</b>	<b>Total Special Revenue</b>
<b>REVENUES</b>						
Taxes:						
Property	\$ -	\$ -	\$ -	\$ -	\$ 367,097	\$ 682,785
Hotel/Motel	-	-	-	-	-	4,126,648
Intergovernmental	-	1,527,766	361,137	125,049	-	16,122,732
Charges for services	-	-	-	-	-	3,751,269
Fines and forfeitures	-	-	-	-	-	8,637,289
Interest earned on investments	33,014	13,897	27,679	161	2,953	236,774
Rent	466,078	-	-	-	-	469,678
Other revenue	-	166,918	146,583	-	-	481,630
Total revenues	<u>499,092</u>	<u>1,708,581</u>	<u>535,399</u>	<u>125,210</u>	<u>370,050</u>	<u>34,508,805</u>
<b>EXPENDITURES</b>						
Current						
General government	-	-	-	-	-	5,776,088
Judicial	-	-	-	-	-	5,030,316
Public safety	-	-	-	-	-	3,578,295
Public works	-	-	-	-	-	410,829
Housing and development	-	1,471,191	365,560	125,049	400,634	2,697,555
Health and welfare	270,148	-	-	-	-	270,148
Culture and recreation	-	-	-	-	-	3,078,061
Capital outlay	-	-	-	-	-	7,034,847
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-
Total expenditures	<u>270,148</u>	<u>1,471,191</u>	<u>365,560</u>	<u>125,049</u>	<u>400,634</u>	<u>27,876,139</u>
Excess (deficiency) of revenues over (under) expenditures	<u>228,944</u>	<u>237,390</u>	<u>169,839</u>	<u>161</u>	<u>(30,584)</u>	<u>6,632,666</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Proceeds from sale of property	-	-	-	-	-	-
Transfers in	-	17,450	-	-	-	1,016,694
Transfers out	-	-	-	-	-	(1,506,698)
Issuance of bonds	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>17,450</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(490,004)</u>
Net change in fund balances	228,944	254,840	169,839	161	(30,584)	6,142,662
<b>FUND BALANCES (DEFICIT), beginning of year</b>	<u>2,184,634</u>	<u>1,109,549</u>	<u>244,874</u>	<u>(1,817)</u>	<u>38,873</u>	<u>10,716,509</u>
<b>FUND BALANCES (DEFICIT), end of year</b>	<u>\$ 2,413,578</u>	<u>\$ 1,364,389</u>	<u>\$ 414,713</u>	<u>\$ (1,656)</u>	<u>\$ 8,289</u>	<u>\$ 16,859,171</u>

**MACON-BIBB COUNTY, GEORGIA**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<b>Capital Projects Funds</b>					
	<b>Capital Improvements</b>	<b>Ocmulgee Greenway Trail</b>	<b>2013 MBCUDA Project</b>	<b>2015 MBCUDA Project</b>	<b>SPLOST 2012 Fund City</b>	<b>SPLOST 2012 Fund County</b>
<b>REVENUES</b>						
Taxes:						
Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel/Motel	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	50,000	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Interest earned on investments	120,464	702	6,800	21,172	15,886	23,797
Rent	20,913	-	-	-	-	-
Other revenue	18,820	-	-	-	-	-
Total revenues	<u>210,197</u>	<u>702</u>	<u>6,800</u>	<u>21,172</u>	<u>15,886</u>	<u>23,797</u>
<b>EXPENDITURES</b>						
Current:						
General government	-	-	-	-	-	-
Judicial	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Housing and development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Capital outlay	8,669,623	2,599	177,617	347,806	100,000	9,454
Debt service						
Principal	-	-	-	-	1,158,900	1,216,845
Interest and fees	-	-	-	-	223,648	281,274
Bond issuance costs	391,000	-	-	-	-	-
Total expenditures	<u>9,060,623</u>	<u>2,599</u>	<u>177,617</u>	<u>347,806</u>	<u>1,482,548</u>	<u>1,507,573</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(8,850,426)</u>	<u>(1,897)</u>	<u>(170,817)</u>	<u>(326,634)</u>	<u>(1,466,662)</u>	<u>(1,483,776)</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Proceeds from sale of property	357,636	-	-	-	-	-
Transfers in	1,342,017	-	-	-	-	26,540
Transfers out	-	-	-	-	-	-
Issuance of bonds	5,638,547	-	-	-	-	-
Total other financing sources (uses)	<u>7,338,200</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>26,540</u>
Net change in fund balances	(1,512,226)	(1,897)	(170,817)	(326,634)	(1,466,662)	(1,457,236)
<b>FUND BALANCES (DEFICIT), beginning of year</b>	<u>5,005,318</u>	<u>47,480</u>	<u>485,604</u>	<u>1,425,232</u>	<u>2,051,313</u>	<u>2,444,149</u>
<b>FUND BALANCES (DEFICIT), end of year</b>	<u>\$ 3,493,092</u>	<u>\$ 45,583</u>	<u>\$ 314,787</u>	<u>\$ 1,098,598</u>	<u>\$ 584,651</u>	<u>\$ 986,913</u>

					Debt Service Fund	
2014 TAD Second Street	2014 TAD Renaissance	2014 TAD Bibb Mill	Blight Remediation Revolving Loan	Total Capital Projects	General Debt Service	Total Nonmajor Funds
\$ 537,692	\$ -	\$ 96,038	\$ 394,037	\$ 1,027,767	\$ -	\$ 1,710,552
-	-	-	-	-	-	4,126,648
-	-	-	-	-	738,642	16,861,374
-	-	-	-	50,000	-	3,801,269
-	-	-	-	-	-	8,637,289
35,896	-	306	2,882	227,905	776,476	1,241,155
-	-	-	-	20,913	-	490,591
-	-	-	-	18,820	-	500,450
<u>573,588</u>	<u>-</u>	<u>96,344</u>	<u>396,919</u>	<u>1,345,405</u>	<u>1,515,118</u>	<u>37,369,328</u>
-	-	-	-	-	-	5,776,088
-	-	-	-	-	-	5,030,316
-	-	-	-	-	-	3,578,295
-	-	-	-	-	-	410,829
-	-	-	-	-	-	2,697,555
-	-	-	-	-	-	270,148
-	-	-	-	-	-	3,078,061
1,770,127	12,801	-	8,800	11,098,827	-	18,133,674
275,000	-	-	-	2,650,745	342,272	2,993,017
123,650	-	-	-	628,572	1,064,319	1,692,891
-	-	-	-	391,000	-	391,000
<u>2,168,777</u>	<u>12,801</u>	<u>-</u>	<u>8,800</u>	<u>14,769,144</u>	<u>1,406,591</u>	<u>44,051,874</u>
<u>(1,595,189)</u>	<u>(12,801)</u>	<u>96,344</u>	<u>388,119</u>	<u>(13,423,739)</u>	<u>108,527</u>	<u>(6,682,546)</u>
-	-	-	-	357,636	-	357,636
-	-	-	-	1,368,557	565,824	2,951,075
-	-	-	-	-	(672,762)	(2,179,460)
-	-	-	-	5,638,547	-	5,638,547
-	-	-	-	7,364,740	(106,938)	6,767,798
(1,595,189)	(12,801)	96,344	388,119	(6,058,999)	1,589	85,252
2,521,054	(74,392)	(76,359)	-	13,829,399	12,206,486	36,752,394
<u>\$ 925,865</u>	<u>\$ (87,193)</u>	<u>\$ 19,985</u>	<u>\$ 388,119</u>	<u>\$ 7,770,400</u>	<u>\$ 12,208,075</u>	<u>\$ 36,837,646</u>

**MACON-BIBB COUNTY, GEORGIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
EMERGENCY 911 FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<b>Final Budget Amounts</b>	<b>Actual</b>	<b>Variance with Final Budget</b>
<b>REVENUES</b>			
Charges for services	\$ 3,035,000	\$ 3,172,903	\$ 137,903
Interest earned on investments	-	7,787	7,787
Total revenues	<u>3,035,000</u>	<u>3,180,690</u>	<u>145,690</u>
<b>EXPENDITURES</b>			
Current:			
Public safety	3,711,248	3,194,924	516,324
Total expenditures	<u>3,711,248</u>	<u>3,194,924</u>	<u>516,324</u>
Deficiency of revenues under expenditures	<u>(676,248)</u>	<u>(14,234)</u>	<u>662,014</u>
<b>OTHER FINANCING SOURCES</b>			
Transfers in	676,248	676,247	(1)
Total other financing sources	<u>676,248</u>	<u>676,247</u>	<u>(1)</u>
Net change in fund balances	-	662,013	662,013
<b>FUND BALANCES, beginning of year</b>	<u>713,539</u>	<u>713,539</u>	<u>-</u>
<b>FUND BALANCES, end of year</b>	<u>\$ 713,539</u>	<u>\$ 1,375,552</u>	<u>\$ 662,013</u>

**MACON-BIBB COUNTY, GEORGIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
HOTEL/MOTEL TAX FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<b>Final Budget Amounts</b>	<b>Actual</b>	<b>Variance with Final Budget</b>
<b>REVENUES</b>			
Hotel/motel taxes	\$ 4,805,000	\$ 4,126,648	\$ (678,352)
Interest earned on investments	-	197	197
Total revenues	<u>4,805,000</u>	<u>4,126,845</u>	<u>(678,155)</u>
<b>EXPENDITURES</b>			
Current:			
Culture and recreation	3,597,983	3,078,061	519,922
Total expenditures	<u>3,597,983</u>	<u>3,078,061</u>	<u>519,922</u>
Excess of revenues over expenditures	<u>1,207,017</u>	<u>1,048,784</u>	<u>(158,233)</u>
<b>OTHER FINANCING USES</b>			
Transfers out	(1,207,017)	(1,048,784)	158,233
Total other financing uses	<u>(1,207,017)</u>	<u>(1,048,784)</u>	<u>158,233</u>
Net change in fund balances	-	-	-
<b>FUND BALANCES, beginning of year</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**MACON-BIBB COUNTY, GEORGIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
GRANTS FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Final Budget Amounts</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES</b>			
Intergovernmental	\$ 45,962,627	\$ 13,506,741	\$ (32,455,886)
Other revenue	151,188	1,783	(149,405)
Interest earned on investments	-	24,584	24,584
Total revenues	<u>46,113,815</u>	<u>13,533,108</u>	<u>(32,580,707)</u>
<b>EXPENDITURES</b>			
Current:			
General government	19,941,577	5,532,796	14,408,781
Public safety	1,099,097	275,900	823,197
Judicial	2,264,988	1,312,960	952,028
Capital outlay	40,294,164	7,019,633	33,274,531
Total expenditures	<u>63,599,826</u>	<u>14,141,289</u>	<u>49,458,537</u>
Deficiency of revenues under expenditures	<u>(17,486,011)</u>	<u>(608,181)</u>	<u>16,877,830</u>
<b>OTHER FINANCING SOURCES</b>			
Transfers in	227,436	162,951	(64,485)
Total other financing sources	<u>227,436</u>	<u>162,951</u>	<u>(64,485)</u>
Net change in fund balances	(17,258,575)	(445,230)	16,813,345
<b>FUND BALANCES, beginning of year</b>	<u>2,049,073</u>	<u>2,049,073</u>	<u>-</u>
<b>FUND BALANCES (DEFICIT), end of year</b>	<u>\$ (15,209,502)</u>	<u>\$ 1,603,843</u>	<u>\$ 16,813,345</u>

**MACON-BIBB COUNTY, GEORGIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
MIDDLE GEORGIA EDUCATION CORRIDOR BID FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<b>Final Budget Amounts</b>	<b>Actual</b>	<b>Variance with Final Budget</b>
<b>REVENUES</b>			
Property taxes	\$ 400,000	\$ 315,688	\$ (84,312)
Interest earned on investments	-	2,779	2,779
Total revenues	<u>400,000</u>	<u>318,467</u>	<u>(81,533)</u>
<b>EXPENDITURES</b>			
Current:			
Housing and development	400,000	307,041	92,959
Total expenditures	<u>400,000</u>	<u>307,041</u>	<u>92,959</u>
Net change in fund balances	-	11,426	11,426
<b>FUND BALANCES, beginning of year</b>	<u>1,475</u>	<u>1,475</u>	<u>-</u>
<b>FUND BALANCES, end of year</b>	<u>\$ 1,475</u>	<u>\$ 12,901</u>	<u>\$ 11,426</u>



**MACON-BIBB COUNTY, GEORGIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
LAW ENFORCEMENT COMMISSARY FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<b>Final Budget Amounts</b>	<b>Actual</b>	<b>Variance with Final Budget</b>
<b>REVENUES</b>			
Charges for services	\$ 500,000	\$ 578,366	\$ 78,366
Interest earned on investments	10,000	31,790	21,790
Total revenues	<u>510,000</u>	<u>610,156</u>	<u>100,156</u>
<b>EXPENDITURES</b>			
Current:			
Public safety	216,200	18,817	197,383
Capital outlay	326,589	15,214	311,375
Total expenditures	<u>542,789</u>	<u>34,031</u>	<u>508,758</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(32,789)</u>	<u>576,125</u>	<u>608,914</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	33,100	-	(33,100)
Transfers out	(188,540)	(182,518)	6,022
Total other financing sources (uses)	<u>(155,440)</u>	<u>(182,518)</u>	<u>(27,078)</u>
Net change in fund balances	(188,229)	393,607	581,836
<b>FUND BALANCES, beginning of year</b>	<u>2,156,959</u>	<u>2,156,959</u>	<u>-</u>
<b>FUND BALANCES, end of year</b>	<u><u>\$ 1,968,730</u></u>	<u><u>\$ 2,550,566</u></u>	<u><u>\$ 581,836</u></u>

**MACON-BIBB COUNTY, GEORGIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
LAW ENFORCEMENT CONFISCATION FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<b>Final Budget Amounts</b>	<b>Actual</b>	<b>Variance with Final Budget</b>
<b>REVENUES</b>			
Fines and forfeitures	\$ 50,000	\$ 247,494	\$ 197,494
Interest earned on investments	-	12,957	12,957
Total revenues	<u>50,000</u>	<u>260,451</u>	<u>210,451</u>
<b>EXPENDITURES</b>			
Current:			
Public safety	269,653	82,623	187,030
Capital outlay	38,800	-	38,800
Total expenditures	<u>308,453</u>	<u>82,623</u>	<u>225,830</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(258,453)</u>	<u>177,828</u>	<u>436,281</u>
<b>OTHER FINANCING USES</b>			
Transfers out	(50,000)	(1,353)	48,647
Total other financing uses	<u>(50,000)</u>	<u>(1,353)</u>	<u>48,647</u>
Net change in fund balances	(308,453)	176,475	484,928
<b>FUND BALANCES, beginning of year</b>	<u>855,856</u>	<u>855,856</u>	<u>-</u>
<b>FUND BALANCES, end of year</b>	<u>\$ 547,403</u>	<u>\$ 1,032,331</u>	<u>\$ 484,928</u>

**MACON-BIBB COUNTY, GEORGIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
DRUG ABUSE TREATMENT AND EDUCATION FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<b>Final Budget Amounts</b>	<b>Actual</b>	<b>Variance with Final Budget</b>
<b>REVENUES</b>			
Fines and forfeitures	\$ 110,000	\$ 80,546	\$ (29,454)
Interest earned on investments	-	1,553	1,553
Total revenues	<u>110,000</u>	<u>82,099</u>	<u>(27,901)</u>
<b>EXPENDITURES</b>			
Current:			
Judicial	82,000	51,594	30,406
Total expenditures	<u>82,000</u>	<u>51,594</u>	<u>30,406</u>
Excess of revenues over expenditures	<u>28,000</u>	<u>30,505</u>	<u>2,505</u>
<b>OTHER FINANCING USES</b>			
Transfers out	(28,000)	(18,596)	9,404
Total other financing uses	<u>(28,000)</u>	<u>(18,596)</u>	<u>9,404</u>
Net change in fund balances	-	11,909	11,909
<b>FUND BALANCES, beginning of year</b>	<u>94,992</u>	<u>94,992</u>	<u>-</u>
<b>FUND BALANCES, end of year</b>	<u>\$ 94,992</u>	<u>\$ 106,901</u>	<u>\$ 11,909</u>

**MACON-BIBB COUNTY, GEORGIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
ALTERNATIVE DISPUTE RESOLUTION FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<b>Final Budget Amounts</b>	<b>Actual</b>	<b>Variance with Final Budget</b>
<b>REVENUES</b>			
Fines and forfeitures	\$ 224,400	\$ 226,135	\$ 1,735
Interest earned on investments	6,200	7,802	1,602
Rent	4,000	3,600	(400)
Other revenue	-	710	710
Total revenues	<u>234,600</u>	<u>238,247</u>	<u>3,647</u>
<b>EXPENDITURES</b>			
Current:			
Judicial	<u>234,600</u>	<u>218,135</u>	<u>16,465</u>
Total expenditures	<u>234,600</u>	<u>218,135</u>	<u>16,465</u>
Net change in fund balances	-	20,112	20,112
<b>FUND BALANCES, beginning of year</b>	<u>515,468</u>	<u>515,468</u>	<u>-</u>
<b>FUND BALANCES, end of year</b>	<u><u>\$ 515,468</u></u>	<u><u>\$ 535,580</u></u>	<u><u>\$ 20,112</u></u>

**MACON-BIBB COUNTY, GEORGIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
CRIME VICTIMS ASSISTANCE FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Final Budget Amounts</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES</b>			
Fines and forfeitures	\$ 72,100	\$ 61,142	\$ (10,958)
Interest earned on investments	-	1,193	1,193
Total revenues	<u>72,100</u>	<u>62,335</u>	<u>(9,765)</u>
<b>EXPENDITURES</b>			
Current:			
Judicial	12,138	3,715	8,423
Total expenditures	<u>12,138</u>	<u>3,715</u>	<u>8,423</u>
Excess of revenues over expenditures	<u>59,962</u>	<u>58,620</u>	<u>(1,342)</u>
<b>OTHER FINANCING USES</b>			
Transfers out	(59,962)	(42,428)	17,534
Total other financing uses	<u>(59,962)</u>	<u>(42,428)</u>	<u>17,534</u>
Net change in fund balances	-	16,192	16,192
<b>FUND BALANCES, beginning of year</b>	<u>63,340</u>	<u>63,340</u>	<u>-</u>
<b>FUND BALANCES, end of year</b>	<u>\$ 63,340</u>	<u>\$ 79,532</u>	<u>\$ 16,192</u>

**MACON-BIBB COUNTY, GEORGIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
JUVENILE COURT SUPERVISION FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<b>Final Budget Amounts</b>	<b>Actual</b>	<b>Variance with Final Budget</b>
<b>REVENUES</b>			
Fines and forfeitures	\$ 2,000	\$ 1,787	\$ (213)
Interest earned on investments	-	202	202
Total revenues	<u>2,000</u>	<u>1,989</u>	<u>(11)</u>
Excess of revenues over expenditures	<u>2,000</u>	<u>1,989</u>	<u>(11)</u>
<b>OTHER FINANCING USES</b>			
Transfers out	(2,000)	-	2,000
Total other financing uses	<u>(2,000)</u>	<u>-</u>	<u>2,000</u>
Net change in fund balances	-	1,989	1,989
<b>FUND BALANCES, beginning of year</b>	<u>12,835</u>	<u>12,835</u>	<u>-</u>
<b>FUND BALANCES, end of year</b>	<u>\$ 12,835</u>	<u>\$ 14,824</u>	<u>\$ 1,989</u>

**MACON-BIBB COUNTY, GEORGIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
LAW LIBRARY FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<b>Final Budget Amounts</b>	<b>Actual</b>	<b>Variance with Final Budget</b>
<b>REVENUES</b>			
Fines and forfeitures	\$ 27,300	\$ 26,077	\$ (1,223)
Interest earned on investments	-	386	386
Total revenues	<u>27,300</u>	<u>26,463</u>	<u>(837)</u>
<b>EXPENDITURES</b>			
Current:			
Judicial	27,300	18,759	8,541
Total expenditures	<u>27,300</u>	<u>18,759</u>	<u>8,541</u>
Net change in fund balances	-	7,704	7,704
<b>FUND BALANCES, beginning of year</b>	<u>22,594</u>	<u>22,594</u>	<u>-</u>
<b>FUND BALANCES, end of year</b>	<u>\$ 22,594</u>	<u>\$ 30,298</u>	<u>\$ 7,704</u>

**MACON-BIBB COUNTY, GEORGIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
DISTRICT ATTORNEY RICO FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<b>Final Budget Amounts</b>	<b>Actual</b>	<b>Variance with Final Budget</b>
<b>REVENUES</b>			
Fines and forfeitures	\$ 5,050,000	\$ 7,871,525	\$ 2,821,525
Interest earned on investments	-	62,548	62,548
Total revenues	<u>5,050,000</u>	<u>7,934,073</u>	<u>2,884,073</u>
<b>EXPENDITURES</b>			
Current:			
Judicial	5,408,315	3,291,572	2,116,743
Total expenditures	<u>5,408,315</u>	<u>3,291,572</u>	<u>2,116,743</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(358,315)</u>	<u>4,642,501</u>	<u>5,000,816</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	1,353	1,353
Transfers out	(101,447)	(81,019)	20,428
Total other financing sources (uses)	<u>(101,447)</u>	<u>(79,666)</u>	<u>21,781</u>
Net change in fund balances	(459,762)	4,562,835	5,022,597
<b>FUND BALANCES, beginning of year</b>	<u>495,972</u>	<u>495,972</u>	<u>-</u>
<b>FUND BALANCES, end of year</b>	<u>\$ 36,210</u>	<u>\$ 5,058,807</u>	<u>\$ 5,022,597</u>



**MACON-BIBB COUNTY, GEORGIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
SPONSORED PROGRAMS FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<b>Final Budget Amounts</b>	<b>Actual</b>	<b>Variance with Final Budget</b>
<b>REVENUES</b>			
Intergovernmental	\$ 1,126,166	\$ 602,039	\$ (524,127)
Interest earned on investments	-	2,402	2,402
Other revenue	631,154	165,636	(465,518)
<b>Total revenues</b>	<u>1,757,320</u>	<u>770,077</u>	<u>(987,243)</u>
<b>EXPENDITURES</b>			
Current:			
General government	555,768	243,292	312,476
Judicial	167,911	133,581	34,330
Public safety	45,714	6,031	39,683
Public works	1,499,085	410,829	1,088,256
Housing and development	57,021	28,080	28,941
Culture and recreation	28,982	-	28,982
Capital outlay	159,100	-	159,100
<b>Total expenditures</b>	<u>2,513,581</u>	<u>821,813</u>	<u>1,691,768</u>
Deficiency of revenues under expenditures	<u>(756,261)</u>	<u>(51,736)</u>	<u>704,525</u>
<b>OTHER FINANCING SOURCES</b>			
Transfers in	285,542	158,693	(126,849)
<b>Total other financing sources</b>	<u>285,542</u>	<u>158,693</u>	<u>(126,849)</u>
Net change in fund balances	(470,719)	106,957	577,676
<b>FUND DEFICIT, beginning of year</b>	<u>(59,712)</u>	<u>(59,712)</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT), end of year</b>	<u>\$ (530,431)</u>	<u>\$ 47,245</u>	<u>\$ 577,676</u>

**MACON-BIBB COUNTY, GEORGIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
MACON-BIBB COUNTY JAIL FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Final Budget Amounts</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES</b>			
Fines and forfeitures	\$ 132,000	\$ 122,583	\$ (9,417)
Interest earned on investments	-	2,890	2,890
Total revenues	<u>132,000</u>	<u>125,473</u>	<u>(6,527)</u>
Excess of revenues over expenditures	132,000	125,473	(6,527)
<b>OTHER FINANCING USES</b>			
Transfers out	(132,000)	(132,000)	-
Total other financing uses	<u>(132,000)</u>	<u>(132,000)</u>	<u>-</u>
Net change in fund balances	-	(6,527)	(6,527)
<b>FUND BALANCES, beginning of year</b>	<u>218,005</u>	<u>218,005</u>	<u>-</u>
<b>FUND BALANCES, end of year</b>	<u>\$ 218,005</u>	<u>\$ 211,478</u>	<u>\$ (6,527)</u>

**MACON-BIBB COUNTY, GEORGIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
DFACS MIL FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<b>Final Budget Amounts</b>	<b>Actual</b>	<b>Variance with Final Budget</b>
<b>REVENUES</b>			
Interest earned on investments	\$ -	\$ 33,014	\$ 33,014
Rent	332,035	466,078	134,043
Total revenues	<u>332,035</u>	<u>499,092</u>	<u>167,057</u>
<b>EXPENDITURES</b>			
Current:			
Health and welfare	2,432,035	270,148	2,161,887
Total expenditures	<u>2,432,035</u>	<u>270,148</u>	<u>2,161,887</u>
Net change in fund balances	(2,100,000)	228,944	2,328,944
<b>FUND BALANCES, beginning of year</b>	<u>2,184,634</u>	<u>2,184,634</u>	<u>-</u>
<b>FUND BALANCES, end of year</b>	<u>\$ 84,634</u>	<u>\$ 2,413,578</u>	<u>\$ 2,328,944</u>

**MACON-BIBB COUNTY, GEORGIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
ECD CDBG FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<b>Final Budget Amounts</b>	<b>Actual</b>	<b>Variance with Final Budget</b>
<b>REVENUES</b>			
Intergovernmental	\$ 1,866,847	\$ 1,527,766	\$ (339,081)
Interest earned on investments	-	13,897	13,897
Other revenue	122,000	166,918	44,918
Total revenues	<u>1,988,847</u>	<u>1,708,581</u>	<u>(280,266)</u>
<b>EXPENDITURES</b>			
Current:			
Housing and development	2,048,038	1,471,191	576,847
Total expenditures	<u>2,048,038</u>	<u>1,471,191</u>	<u>576,847</u>
Excess (deficiency) of revenues over (under) expenditures	(59,191)	237,390	296,581
<b>OTHER FINANCING SOURCES</b>			
Transfers in	17,450	17,450	-
Total other financing sources	<u>17,450</u>	<u>17,450</u>	<u>-</u>
Net change in fund balances	(41,741)	254,840	296,581
<b>FUND BALANCES, beginning of year</b>	<u>1,109,549</u>	<u>1,109,549</u>	<u>-</u>
<b>FUND BALANCES, end of year</b>	<u>\$ 1,067,808</u>	<u>\$ 1,364,389</u>	<u>\$ 296,581</u>

**MACON-BIBB COUNTY, GEORGIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
ECD HOME GRANT FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<b>Final Budget Amounts</b>	<b>Actual</b>	<b>Variance with Final Budget</b>
<b>REVENUES</b>			
Intergovernmental	\$ 789,569	\$ 361,137	\$ (428,432)
Interest earned on investments	-	27,679	27,679
Other revenue	125,000	146,583	21,583
Total revenues	<u>914,569</u>	<u>535,399</u>	<u>(379,170)</u>
<b>EXPENDITURES</b>			
Current:			
Housing and development	1,022,325	365,560	656,765
Total expenditures	<u>1,022,325</u>	<u>365,560</u>	<u>656,765</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(107,756)</u>	<u>169,839</u>	<u>277,595</u>
<b>OTHER FINANCING SOURCES</b>			
Transfers in	107,756	-	(107,756)
Total other financing sources	<u>107,756</u>	<u>-</u>	<u>(107,756)</u>
Net change in fund balances	-	169,839	169,839
<b>FUND BALANCES, beginning of year</b>	<u>244,874</u>	<u>244,874</u>	<u>-</u>
<b>FUND BALANCES, end of year</b>	<u>\$ 244,874</u>	<u>\$ 414,713</u>	<u>\$ 169,839</u>

**MACON-BIBB COUNTY, GEORGIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
ECD ESG FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<b>Final Budget Amounts</b>	<b>Actual</b>	<b>Variance with Final Budget</b>
<b>REVENUES</b>			
Intergovernmental	\$ 155,727	\$ 125,049	\$ (30,678)
Interest earned on investments	-	161	161
Total revenues	<u>155,727</u>	<u>125,210</u>	<u>(30,517)</u>
<b>EXPENDITURES</b>			
Current:			
Housing and development	155,727	125,049	30,678
Total expenditures	<u>155,727</u>	<u>125,049</u>	<u>30,678</u>
Net change in fund balances	-	161	161
<b>FUND DEFICIT, beginning of year</b>	<u>(1,817)</u>	<u>(1,817)</u>	<u>-</u>
<b>FUND DEFICIT, end of year</b>	<u>\$ (1,817)</u>	<u>\$ (1,656)</u>	<u>\$ 161</u>

**MACON-BIBB COUNTY, GEORGIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
DOWNTOWN MACON BID FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Final Budget Amounts</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>REVENUES</b>			
Property taxes	\$ 400,000	\$ 367,097	\$ (32,903)
Interest earned on investments	-	2,953	2,953
Total revenues	<u>400,000</u>	<u>370,050</u>	<u>(29,950)</u>
<b>EXPENDITURES</b>			
Current:			
Housing and development	<u>438,873</u>	<u>400,634</u>	<u>38,239</u>
Total expenditures	<u>438,873</u>	<u>400,634</u>	<u>38,239</u>
Net change in fund balances	(38,873)	(30,584)	8,289
<b>FUND BALANCES, beginning of year</b>	<u>38,873</u>	<u>38,873</u>	<u>-</u>
<b>FUND BALANCES, end of year</b>	<u>\$ -</u>	<u>\$ 8,289</u>	<u>\$ 8,289</u>

**MACON-BIBB COUNTY, GEORGIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
DEBT SERVICE FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<b>Final Budget Amounts</b>	<b>Actual</b>	<b>Variance with Final Budget</b>
<b>REVENUES</b>			
Intergovernmental	\$ 964,388	\$ 738,642	\$ (225,746)
Interest earned on investments	692,778	776,476	83,698
Total revenues	<u>1,657,166</u>	<u>1,515,118</u>	<u>(142,048)</u>
<b>EXPENDITURES</b>			
Debt service:			
Principal	547,539	342,272	205,267
Interest and fees	1,109,627	1,064,319	45,308
Total expenditures	<u>1,657,166</u>	<u>1,406,591</u>	<u>250,575</u>
Excess of revenues over expenditures	<u>-</u>	<u>108,527</u>	<u>108,527</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	749,319	565,824	(183,495)
Transfers out	(1,241,430)	(672,762)	568,668
Issuance of bonds	-	-	-
Total other financing sources (uses)	<u>(492,111)</u>	<u>(106,938)</u>	<u>385,173</u>
Net change in fund balances	(492,111)	1,589	493,700
<b>FUND BALANCES, beginning of year</b>	<u>12,206,486</u>	<u>12,206,486</u>	<u>-</u>
<b>FUND BALANCES, end of year</b>	<u>\$ 11,714,375</u>	<u>\$ 12,208,075</u>	<u>\$ 493,700</u>



## NONMAJOR ENTERPRISE FUNDS

---

The **Tobesofkee Recreation Fund** accounts for the operations and maintenance of a recreation facility on Lake Tobesofkee in Macon-Bibb County. All activities necessary to provide such services are accounted for in this fund.

The **Coliseum Fund** accounts for the activities of the Macon Coliseum and the Macon Auditorium.

The **Mulberry Street Parking Garage Fund** is used to account for the activities of the downtown parking garage.

The **Bowden Golf Course Fund** is used to account for the operations and maintenance of a municipal golf course in Macon-Bibb County.

**MACON-BIBB COUNTY, GEORGIA**

**COMBINING STATEMENT OF NET POSITION  
NONMAJOR ENTERPRISE FUNDS  
JUNE 30, 2020**

	<b>Tobesofkee Recreation Fund</b>	<b>Coliseum Fund</b>	<b>Mulberry Street Parking Garage Fund</b>	<b>Bowden Golf Course Fund</b>	<b>Total</b>
<b>Assets</b>					
<b>Current assets</b>					
Cash and cash equivalents	\$ 103,066	\$ 54,899	\$ -	\$ 40,932	\$ 198,897
Investments	205,734	507,167	-	-	712,901
Receivables, net of allowance for uncollectibles accounts	19,504	242	62,055	9,069	90,870
Due from other funds	-	400,000	-	140,000	540,000
Prepaid expenses	-	21,134	-	-	21,134
Total current assets	<u>328,304</u>	<u>983,442</u>	<u>62,055</u>	<u>190,001</u>	<u>1,563,802</u>
<b>Capital assets</b>					
Land	418,891	72,260	-	773,621	1,264,772
Construction in progress	415,823	691,032	-	-	1,106,855
Earthen dam	2,625,294	-	-	-	2,625,294
Land improvements	2,267,560	712,301	-	445,191	3,425,052
Dam improvements	2,084,004	-	-	-	2,084,004
Buildings	912,438	13,599,271	-	1,086,379	15,598,088
Building improvements	941,458	-	-	-	941,458
Machinery, equipment and furniture	633,405	4,031,681	-	181,141	4,846,227
Vehicles	224,247	141,756	-	207,232	573,235
Infrastructure and roads	356,307	-	-	-	356,307
	<u>10,879,427</u>	<u>19,248,301</u>	<u>-</u>	<u>2,693,564</u>	<u>32,821,292</u>
Less accumulated depreciation	<u>(5,227,372)</u>	<u>(12,087,215)</u>	<u>-</u>	<u>(1,373,683)</u>	<u>(18,688,270)</u>
	<u>5,652,055</u>	<u>7,161,086</u>	<u>-</u>	<u>1,319,881</u>	<u>14,133,022</u>
Total noncurrent assets	<u>5,652,055</u>	<u>7,161,086</u>	<u>-</u>	<u>1,319,881</u>	<u>14,133,022</u>
Total assets	<u>5,980,359</u>	<u>8,144,528</u>	<u>62,055</u>	<u>1,509,882</u>	<u>15,696,824</u>
<b>Deferred Outflows of Resources</b>					
Pensions	210,069	-	-	159,183	369,252
Total deferred outflows of resources	<u>210,069</u>	<u>-</u>	<u>-</u>	<u>159,183</u>	<u>369,252</u>
<b>Liabilities</b>					
<b>Current liabilities</b>					
Current liabilities payable from current assets					
Accounts payable	41,727	54,412	499	24,823	121,461
Accrued payroll deductions	40,854	-	-	24,792	65,646
Due to other funds	10,799	-	61,556	-	72,355
Unearned revenue	10,000	20,355	-	-	30,355
Compensated absences payable	32,212	-	-	11,589	43,801
Total current liabilities	<u>135,592</u>	<u>74,767</u>	<u>62,055</u>	<u>61,204</u>	<u>333,618</u>
<b>Noncurrent liabilities</b>					
Compensated absences payable	19,402	-	-	6,979	26,381
Net pension liability	968,787	-	-	643,097	1,611,884
Total noncurrent liabilities	<u>988,189</u>	<u>-</u>	<u>-</u>	<u>650,076</u>	<u>1,638,265</u>
Total liabilities	<u>1,123,781</u>	<u>74,767</u>	<u>62,055</u>	<u>711,280</u>	<u>1,971,883</u>
<b>Deferred inflows of resources</b>					
Pensions	21,009	-	-	16,137	37,146
Total deferred inflows of resources	<u>21,009</u>	<u>-</u>	<u>-</u>	<u>16,137</u>	<u>37,146</u>
<b>Net Position</b>					
Investment in capital assets	5,652,055	7,161,086	-	1,319,881	14,133,022
Unrestricted	<u>(606,417)</u>	<u>908,675</u>	<u>-</u>	<u>(378,233)</u>	<u>(75,975)</u>
Total net position	<u>\$ 5,045,638</u>	<u>\$ 8,069,761</u>	<u>\$ -</u>	<u>\$ 941,648</u>	<u>\$ 14,057,047</u>

## MACON-BIBB COUNTY, GEORGIA

### COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION NONMAJOR ENTERPRISE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Tobesofkee Recreation Fund	Coliseum Fund	Mulberry Street Parking Garage Fund	Bowden Golf Course Fund	Total
<b>Operating revenues</b>					
Charges for sales and services	\$ 676,654	\$ 120,517	\$ -	\$ 289,144	\$ 1,086,315
Other revenues	-	80,630	-	-	80,630
Total operating revenues	<u>676,654</u>	<u>201,147</u>	<u>-</u>	<u>289,144</u>	<u>1,166,945</u>
<b>Operating expenses</b>					
Administration	1,354,410	1,022,625	-	793,720	3,170,755
Depreciation	242,594	720,400	-	78,165	1,041,159
Total operating expenses	<u>1,597,004</u>	<u>1,743,025</u>	<u>-</u>	<u>871,885</u>	<u>4,211,914</u>
Operating loss	<u>(920,350)</u>	<u>(1,541,878)</u>	<u>-</u>	<u>(582,741)</u>	<u>(3,044,969)</u>
<b>Nonoperating revenues</b>					
Interest earned on investments	11,488	17,464	-	1,167	30,119
Total nonoperating revenues	<u>11,488</u>	<u>17,464</u>	<u>-</u>	<u>1,167</u>	<u>30,119</u>
Loss before transfers and contributions	<u>(908,862)</u>	<u>(1,524,414)</u>	<u>-</u>	<u>(581,574)</u>	<u>(3,014,850)</u>
<b>Capital contributions</b>	<u>1,109,217</u>	<u>668,832</u>	<u>-</u>	<u>-</u>	<u>1,778,049</u>
<b>Transfers in</b>	<u>498,553</u>	<u>970,344</u>	<u>-</u>	<u>526,025</u>	<u>1,994,922</u>
Change in net position	698,908	114,762	-	(55,549)	758,121
<b>Net position, beginning of year</b>	<u>4,346,730</u>	<u>7,954,999</u>	<u>-</u>	<u>997,197</u>	<u>13,298,926</u>
<b>Net position, end of year</b>	<u>\$ 5,045,638</u>	<u>\$ 8,069,761</u>	<u>\$ -</u>	<u>\$ 941,648</u>	<u>\$ 14,057,047</u>

**MACON-BIBB COUNTY, GEORGIA**

**COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<b>Tobesofkee Recreation Fund</b>	<b>Coliseum Fund</b>	<b>Mulberry Street Parking Garage Fund</b>	<b>Bowden Golf Course Fund</b>	<b>Total</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Receipts from customers	\$ 671,941	\$ 205,905	\$ (4,453)	\$ 284,977	\$ 1,158,370
Payments to employees	(846,770)	-	-	(482,571)	(1,329,341)
Payments to suppliers	(483,899)	(874,789)	(589)	(240,465)	(1,599,742)
Net cash used in operating activities	<u>(658,728)</u>	<u>(668,884)</u>	<u>(5,042)</u>	<u>(438,059)</u>	<u>(1,770,713)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>					
Transfers from other funds	498,553	970,344	-	526,025	1,994,922
Change in due to/from other funds	(5,400)	(400,000)	5,042	(140,000)	(540,358)
Net cash provided by noncapital financing activities	<u>493,153</u>	<u>570,344</u>	<u>5,042</u>	<u>386,025</u>	<u>1,454,564</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Purchase of capital assets	-	(543,113)	-	(2,698)	(545,811)
Net cash used in capital and related financing activities	<u>-</u>	<u>(543,113)</u>	<u>-</u>	<u>(2,698)</u>	<u>(545,811)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
(Purchases) sales of investments	194,266	(7,167)	-	-	187,099
Interest on investments	11,488	17,464	-	1,167	30,119
Net cash provided by investing activities	<u>205,754</u>	<u>10,297</u>	<u>-</u>	<u>1,167</u>	<u>217,218</u>
Net increase (decrease) in cash and cash equivalents	40,179	(631,356)	-	(53,565)	(644,742)
Cash and cash equivalents, beginning of year	62,887	686,255	-	94,497	843,639
Cash and cash equivalents, end of year	<u>\$ 103,066</u>	<u>\$ 54,899</u>	<u>\$ -</u>	<u>\$ 40,932</u>	<u>\$ 198,897</u>
<b>Reconciliation of operating loss to net cash used in operating activities:</b>					
Operating loss	\$ (920,350)	\$ (1,541,878)	\$ -	\$ (582,741)	\$ (3,044,969)
Adjustments to reconcile operating loss to net cash used in operating activities:					
Depreciation expense	242,594	720,400	-	78,165	1,041,159
(Increase) decrease in accounts receivable	(4,713)	4,758	(4,453)	(4,167)	(8,575)
Decrease in prepaid expenses	-	275,694	-	-	275,694
Increase (decrease) in accounts and retainage payable	6,105	(53,450)	(589)	1,507	(46,427)
Increase (decrease) in accrued payroll deductions	(1,809)	-	-	6,414	4,605
Increase in accrued benefits payable	6,780	-	-	4,697	11,477
Decrease in unearned revenue	-	(74,408)	-	-	(74,408)
Increase in net pension liability	12,665	-	-	58,066	70,731
Net cash used in operating activities	<u>\$ (658,728)</u>	<u>\$ (668,884)</u>	<u>\$ (5,042)</u>	<u>\$ (438,059)</u>	<u>\$ (1,770,713)</u>
<b>Schedule of Non-cash Capital and Related Financing Activities</b>					
Contributions of capital assets from other funds	<u>\$ 1,109,217</u>	<u>\$ 668,832</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,778,049</u>

## INTERNAL SERVICE FUNDS

---

The **Vehicle Maintenance Fund** accounts for servicing of certain personal property of Macon-Bibb County primarily related to transportation equipment.

The **Group Insurance Fund** accounts for the self-funded group insurance plan for the benefit of the employees of Macon-Bibb County, Georgia.

**MACON-BIBB COUNTY, GEORGIA**

**COMBINING STATEMENT OF NET POSITION  
INTERNAL SERVICE FUNDS  
JUNE 30, 2020**

	<b>Vehicle Maintenance Fund</b>	<b>Group Insurance Fund</b>	<b>Total</b>
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	\$ 26,273	\$ 1,676,200	\$ 1,702,473
Investments	-	7,564,507	7,564,507
Receivables, net of allowance accounts	13	272,267	272,280
Due from other governments	-	72,161	72,161
Due from other funds	500,000	-	500,000
Total current assets	<u>526,286</u>	<u>9,585,135</u>	<u>10,111,421</u>
<b>Non-current assets</b>			
Capital assets			
Land	80,132	-	80,132
Buildings	808,943	-	808,943
Machinery, equipment and furniture	266,262	-	266,262
Vehicles	65,680	-	65,680
	<u>1,221,017</u>	<u>-</u>	<u>1,221,017</u>
Less accumulated depreciation	(1,099,572)	-	(1,099,572)
Total non-current assets	<u>121,445</u>	<u>-</u>	<u>121,445</u>
Total assets	<u>647,731</u>	<u>9,585,135</u>	<u>10,232,866</u>
<b>Deferred Outflows of Resources</b>			
Pensions	517,482	-	517,482
Total deferred outflows of resources	<u>517,482</u>	<u>-</u>	<u>517,482</u>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Accounts payable	249,095	662,803	911,898
Accrued payroll deductions	42,606	-	42,606
Accrued benefits payable	-	1,250,196	1,250,196
Claims payable	-	1,242,003	1,242,003
Compensated absences payable	45,439	-	45,439
Total current liabilities	<u>337,140</u>	<u>3,155,002</u>	<u>3,492,142</u>
<b>Noncurrent liabilities</b>			
Net pension liability	1,320,574	-	1,320,574
Compensated absences payable	27,367	-	27,367
Total noncurrent liabilities	<u>1,347,941</u>	<u>-</u>	<u>1,347,941</u>
Total liabilities	<u>1,685,081</u>	<u>3,155,002</u>	<u>4,840,083</u>
<b>Deferred Inflows of Resources</b>			
Pensions	54,293	-	54,293
Total deferred inflows of resources	<u>54,293</u>	<u>-</u>	<u>54,293</u>
<b>Net Position</b>			
Investment in capital assets	121,445	-	121,445
Unrestricted	(695,606)	6,430,133	5,734,527
Total net position (deficit)	<u>\$ (574,161)</u>	<u>\$ 6,430,133</u>	<u>\$ 5,855,972</u>

**MACON-BIBB COUNTY, GEORGIA**

**COMBINING STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN FUND NET POSITION  
INTERNAL SERVICE FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<b>Vehicle Maintenance Fund</b>	<b>Group Insurance Fund</b>	<b>Total</b>
<b>Operating revenues</b>			
Insurance premiums	\$ -	\$ 17,793,590	\$ 17,793,590
Charges for sales and services	1,487,916	-	1,487,916
Total operating revenues	<u>1,487,916</u>	<u>17,793,590</u>	<u>19,281,506</u>
<b>Operating expenses</b>			
Claims and judgments	-	16,510,681	16,510,681
Administration and other costs	2,064,488	1,648,397	3,712,885
Depreciation	26,481	-	26,481
Total operating expenses	<u>2,090,969</u>	<u>18,159,078</u>	<u>20,250,047</u>
Operating income (loss)	<u>(603,053)</u>	<u>(365,488)</u>	<u>(968,541)</u>
<b>Non-operating revenues</b>			
Interest earned on investments	4,418	159,681	164,099
Total non-operating revenues	<u>4,418</u>	<u>159,681</u>	<u>164,099</u>
Loss before transfers	(598,635)	(205,807)	(804,442)
<b>Transfers in</b>	<u>617,872</u>	<u>-</u>	<u>617,872</u>
Change in net position	19,237	(205,807)	(186,570)
<b>Net position (deficit), beginning of year</b>	<u>(593,398)</u>	<u>6,635,940</u>	<u>6,042,542</u>
<b>Net position (deficit), end of year</b>	<u>\$ (574,161)</u>	<u>\$ 6,430,133</u>	<u>\$ 5,855,972</u>

**MACON-BIBB COUNTY, GEORGIA**

**COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<b>Vehicle Maintenance Fund</b>	<b>Group Insurance Fund</b>	<b>Total</b>
<b>Cash flows from operating activities</b>			
Receipts from customers	\$ 989,884	\$ -	\$ 989,884
Receipts from other funds	-	17,838,400	17,838,400
Payments to employees	(976,699)	-	(976,699)
Payments to suppliers	(1,141,014)	-	(1,141,014)
Payments for claims and services	-	(17,693,064)	(17,693,064)
Net cash provided by (used in) operating activities	<u>(1,127,829)</u>	<u>145,336</u>	<u>(982,493)</u>
<b>Cash flows from non-capital financing activities</b>			
Transfers from other funds	<u>617,872</u>	-	<u>617,872</u>
Net cash provided by non-capital financing activities	617,872	-	617,872
<b>Cash flows from investing activities</b>			
Sales of investments	-	935,493	935,493
Interest on investments	<u>4,418</u>	<u>159,681</u>	<u>164,099</u>
Net cash provided by investing activities	<u>4,418</u>	<u>1,095,174</u>	<u>1,099,592</u>
Net increase (decrease) in cash and cash equivalents	(505,539)	1,240,510	734,971
Cash and cash equivalents, beginning of year	<u>531,812</u>	<u>435,690</u>	<u>967,502</u>
Cash and cash equivalents, end of year	<u>\$ 26,273</u>	<u>\$ 1,676,200</u>	<u>\$ 1,702,473</u>
<b>Reconciliation of operating loss to net cash provided by (used in) operating activities:</b>			
Operating loss	\$ (603,053)	\$ (365,488)	\$ (968,541)
Adjustments to reconcile operating loss to net cash provided by (used in) operating activities			
Depreciation expense	26,481	-	26,481
Decrease in accounts receivable	1,968	36,318	38,286
Decrease in due from other governments	-	8,492	8,492
Increase in due from other funds	(500,000)	-	(500,000)
Increase in claims payable	-	214,094	214,094
Increase (decrease) in accounts payable	(216,888)	140,713	(76,175)
Increase in accrued liabilities	2,755	111,207	113,962
Increase in net pension liability	<u>160,908</u>	-	<u>160,908</u>
Net cash provided by (used in) operating activities	<u>\$ (1,127,829)</u>	<u>\$ 145,336</u>	<u>\$ (982,493)</u>



## EMPLOYEES' BENEFIT TRUST FUNDS

---

The **General Employees' Pension Trust Fund** is used to account for the pension plan assets, liabilities, additions and deductions relative to eligible employees and retired personnel of the former City of Macon serving outside of the public safety functions of fire and police.

The **Fire and Police Pension Trust Fund** is used to account for the pension plan assets, liabilities, additions and deductions relative to eligible employees and retired personnel of the former City of Macon serving in the public safety functions of fire and police.

The **Employee Pension Trust Fund** accounts for a single employer public employee retirement system administered by Macon-Bibb County, Georgia for all eligible employees of the County.

The **Other Post-Employment Benefits Trust Fund** accounts for the accumulation of resources for other post-employment benefit payments to qualified employees of the County.

**MACON-BIBB COUNTY, GEORGIA**

**COMBINING STATEMENT OF NET POSITION  
EMPLOYEES' BENEFIT TRUST FUNDS  
JUNE 30, 2020**

	<b>General Employees' Pension Trust</b>	<b>Fire and Police Pension Trust</b>	<b>Employee Pension Trust</b>	<b>Other Post- Employment Benefits Trust</b>	<b>Total</b>
<b>Assets</b>					
Cash and cash equivalents	\$ 2,248,268	\$ 7,687,095	\$ 5,310,380	\$ 2,729,779	\$ 17,975,522
Investments:					
Short-term investments	1,750,000	-	3,000,000	-	4,750,000
Corporate bonds	9,023,563	15,332,723	22,737,288	25,121	47,118,695
Common stock	34,343,832	23,071,568	13,573,183	-	70,988,583
U.S. Treasury bills and government bonds	3,943,321	11,478,463	12,043,855	195,568	27,661,207
Asset-backed securities	2,633,862	34,746,223	11,151,438	29,225	48,560,748
Mutual funds	30,153,583	142,278,885	50,366,100	-	222,798,568
Fixed rate securities	-	4,517,024	863,064	-	5,380,088
Accounts receivable	153,071	158,254	312,645	-	623,970
Intergovernmental accounts receivable	20,025	-	-	-	20,025
Due from brokers for unsettled trades	-	546,368	-	-	546,368
Accrued interest receivable	102,750	366,143	288,331	1,724	758,948
Total assets	<u>84,372,275</u>	<u>240,182,746</u>	<u>119,646,284</u>	<u>2,981,417</u>	<u>447,182,722</u>
<b>Liabilities</b>					
Accounts payable	-	107,659	83,596	295,592	486,847
Due to brokers for unsettled trades	15,571	1,181,214	-	-	1,196,785
Total liabilities	<u>15,571</u>	<u>1,288,873</u>	<u>83,596</u>	<u>295,592</u>	<u>1,683,632</u>
<b>Net Position</b>					
Restricted for other post-employment benefits	-	-	-	2,685,825	2,685,825
Restricted for pension benefits	84,356,704	238,893,873	119,562,688	-	442,813,265
Total net position	<u>\$ 84,356,704</u>	<u>\$ 238,893,873</u>	<u>\$ 119,562,688</u>	<u>\$ 2,685,825</u>	<u>\$ 445,499,090</u>

**MACON-BIBB COUNTY, GEORGIA**

**COMBINING STATEMENT OF CHANGES IN FUND NET POSITION  
EMPLOYEES' BENEFIT TRUST FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<b>General Employees' Pension Trust</b>	<b>Fire and Police Pension Trust</b>	<b>Employee Pension Trust</b>	<b>Other Post- Employment Benefits Trust</b>	<b>Total</b>
<b>Additions:</b>					
Contributions - employer	\$ 3,800,421	\$ 3,666,126	\$ 7,456,086	\$ 6,500,000	\$ 21,422,633
Contributions - retirees	-	-	-	1,022,233	1,022,233
	<u>3,800,421</u>	<u>3,666,126</u>	<u>7,456,086</u>	<u>7,522,233</u>	<u>22,444,866</u>
Investment income:					
Net appreciation in fair value of plan investments	815,102	6,098,520	5,536,305	1,755	12,451,682
Interest earned on investments	636,665	2,386,614	1,596,985	46,580	4,666,844
Dividends	1,584,840	3,236,951	1,075,004	-	5,896,795
Other investment earnings	2,835	7,095	98	-	10,028
	<u>3,039,442</u>	<u>11,729,180</u>	<u>8,208,392</u>	<u>48,335</u>	<u>23,025,349</u>
Less investment expense	<u>308,022</u>	<u>430,919</u>	<u>215,999</u>	<u>923</u>	<u>955,863</u>
Net investment income	<u>2,731,420</u>	<u>11,298,261</u>	<u>7,992,393</u>	<u>47,412</u>	<u>22,069,486</u>
Total additions	<u>6,531,841</u>	<u>14,964,387</u>	<u>15,448,479</u>	<u>7,569,645</u>	<u>44,514,352</u>
<b>Deductions:</b>					
Benefits paid to retirees	6,939,254	14,575,241	13,206,027	5,710,295	40,430,817
Administrative expense	30,901	45,389	119,007	326,137	521,434
Total deductions	<u>6,970,155</u>	<u>14,620,630</u>	<u>13,325,034</u>	<u>6,036,432</u>	<u>40,952,251</u>
Change in net position	(438,314)	343,757	2,123,445	1,533,213	3,562,101
<b>Net Position</b>					
Beginning of year	<u>84,795,018</u>	<u>238,550,116</u>	<u>117,439,243</u>	<u>1,152,612</u>	<u>441,936,989</u>
End of year	<u>\$ 84,356,704</u>	<u>\$ 238,893,873</u>	<u>\$ 119,562,688</u>	<u>\$ 2,685,825</u>	<u>\$ 445,499,090</u>

# AGENCY FUNDS

---

The **Tax Commissioner Fund** accounts for the billing, collection, and remittances of taxes to the County, Board of Education, and State of Georgia.

The **Juvenile Court Fund** accounts for the collection and payments of fines and forfeitures as directed by the Juvenile Court.

The **Probate Court Fund** accounts for the collection and payment of funds held for minors as directed by the Probate Court. It also accounts for the collection and payment of various licenses.

The **Civil Court Fund** accounts for the collection and payment of various fees and fines as directed by the Civil Court.

The **Clerk of Superior Court** accounts for the collection and payments of various fees and fines as directed by the Superior Court.

The **State Probation Fund** accounts for the collection of fines and forfeitures as directed by the State Court.

The **State Court Fund** accounts for the collection of charges for court costs, filings, and settlements, as well as the subsequent remittance to the applicable parties.

The **Superior Court Receiver Fund** accounts for the collection and payment of monies as directed by order of the Superior Court.

The **Sheriff's Office Fund** accounts for the collection of fines, costs, and bond forfeitures, and the subsequent remittances to the applicable parties.

**MACON-BIBB COUNTY, GEORGIA**

**COMBINING STATEMENT OF ASSETS AND LIABILITIES  
AGENCY FUNDS  
JUNE 30, 2020**

	<u>Tax Commissioner</u>	<u>Juvenile Court</u>	<u>Probate Court</u>	<u>Civil Court</u>
<b>Assets</b>				
Cash	\$ 2,413,723	\$ 3,751	\$ 93,502	\$ 173,953
Taxes receivable	10,020,376	-	-	-
Due from other governments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 12,434,099</u>	<u>\$ 3,751</u>	<u>\$ 93,502</u>	<u>\$ 173,953</u>
<b>Liabilities</b>				
Due to other governments	\$ 11,763,525	\$ -	\$ -	\$ -
Due to others	670,574	3,751	93,502	173,953
Total liabilities	<u>\$ 12,434,099</u>	<u>\$ 3,751</u>	<u>\$ 93,502</u>	<u>\$ 173,953</u>

<u>Clerk of Superior Court</u>	<u>State Probation</u>	<u>State Court</u>	<u>Superior Court Receiver</u>	<u>Sheriff's Office</u>	<u>Total</u>
\$ 1,108,048	\$ 124,470	\$ 191,211	\$ 154,063	\$ 1,866,254	\$ 6,128,975
-	-	-	-	-	10,020,376
-	-	-	-	5,808	5,808
<u>\$ 1,108,048</u>	<u>\$ 124,470</u>	<u>\$ 191,211</u>	<u>\$ 154,063</u>	<u>\$ 1,872,062</u>	<u>\$ 16,155,159</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,763,525
1,108,048	124,470	191,211	154,063	1,872,062	4,391,634
<u>\$ 1,108,048</u>	<u>\$ 124,470</u>	<u>\$ 191,211</u>	<u>\$ 154,063</u>	<u>\$ 1,872,062</u>	<u>\$ 16,155,159</u>

# MACON-BIBB COUNTY, GEORGIA

## COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES AGENCY FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Balance July 1, 2019	Increases	Decreases	Balance June 30, 2020
<b><u>Tax Commissioner</u></b>				
<b>Assets</b>				
Cash	\$ 2,618,252	\$ 94,814,199	\$ 95,018,728	\$ 2,413,723
Taxes receivable	10,613,452	81,926,087	82,519,163	10,020,376
Total assets	\$ 13,231,704	\$ 176,740,286	\$ 177,537,891	\$ 12,434,099
<b>Liabilities</b>				
Due to other governments	\$ 12,556,663	\$ 176,744,753	\$ 177,537,891	\$ 11,763,525
Due to others	675,041	-	4,467	670,574
Total liabilities	\$ 13,231,704	\$ 176,744,753	\$ 177,542,358	\$ 12,434,099
 <b><u>Juvenile Court</u></b>				
<b>Assets</b>				
Cash on hand and in bank	\$ 5,924	\$ 3,386	\$ 5,559	\$ 3,751
Total assets	\$ 5,924	\$ 3,386	\$ 5,559	\$ 3,751
<b>Liabilities</b>				
Due to others	\$ 5,924	\$ 3,386	\$ 5,559	\$ 3,751
Total liabilities	\$ 5,924	\$ 3,386	\$ 5,559	\$ 3,751
 <b><u>Probate Court</u></b>				
<b>Assets</b>				
Cash on hand and in bank	\$ 97,079	\$ 68,585	\$ 72,162	\$ 93,502
Total assets	\$ 97,079	\$ 68,585	\$ 72,162	\$ 93,502
<b>Liabilities</b>				
Due to others	\$ 97,079	\$ 68,585	\$ 72,162	\$ 93,502
Total liabilities	\$ 97,079	\$ 68,585	\$ 72,162	\$ 93,502

# MACON-BIBB COUNTY, GEORGIA

## COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES AGENCY FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Balance July 1, 2019	Increases	Decreases	Balance June 30, 2020
<b><u>Civil Court</u></b>				
<b>Assets</b>				
Cash on hand and in bank	\$ 227,450	\$ 873,525	\$ 927,022	\$ 173,953
Total assets	\$ 227,450	\$ 873,525	\$ 927,022	\$ 173,953
<b>Liabilities</b>				
Due to others	\$ 227,450	\$ 873,525	\$ 927,022	\$ 173,953
Total liabilities	\$ 227,450	\$ 873,525	\$ 927,022	\$ 173,953
 <b><u>Clerk of Superior Court</u></b>				
<b>Assets</b>				
Cash on hand and in bank	\$ 1,078,633	\$ 1,746,925	\$ 1,717,510	\$ 1,108,048
Total assets	\$ 1,078,633	\$ 1,746,925	\$ 1,717,510	\$ 1,108,048
<b>Liabilities</b>				
Due to others	\$ 1,078,633	\$ 1,746,925	\$ 1,717,510	\$ 1,108,048
Total liabilities	\$ 1,078,633	\$ 1,746,925	\$ 1,717,510	\$ 1,108,048
 <b><u>State Probation</u></b>				
<b>Assets</b>				
Cash on hand and in bank	\$ 94,663	\$ 856,584	\$ 826,777	\$ 124,470
Total assets	\$ 94,663	\$ 856,584	\$ 826,777	\$ 124,470
<b>Liabilities</b>				
Due to others	\$ 94,663	\$ 856,584	\$ 826,777	\$ 124,470
Total liabilities	\$ 94,663	\$ 856,584	\$ 826,777	\$ 124,470



# MACON-BIBB COUNTY, GEORGIA

## COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES AGENCY FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Balance July 1, 2019	Increases	Decreases	Balance June 30, 2020
<b><u>State Court</u></b>				
<b>Assets</b>				
Cash on hand and in bank	\$ 140,521	\$ 540,004	\$ 489,314	\$ 191,211
Total assets	\$ 140,521	\$ 540,004	\$ 489,314	\$ 191,211
<b>Liabilities</b>				
Due to others	\$ 140,521	\$ 540,004	\$ 489,314	\$ 191,211
Total liabilities	\$ 140,521	\$ 540,004	\$ 489,314	\$ 191,211
<b><u>Superior Court Receiver</u></b>				
<b>Assets</b>				
Cash on hand and in bank	\$ 134,577	\$ 1,729,119	\$ 1,709,633	\$ 154,063
Total assets	\$ 134,577	\$ 1,729,119	\$ 1,709,633	\$ 154,063
<b>Liabilities</b>				
Due to others	\$ 134,577	\$ 1,729,119	\$ 1,709,633	\$ 154,063
Total liabilities	\$ 134,577	\$ 1,729,119	\$ 1,709,633	\$ 154,063
<b><u>Sheriff's Office</u></b>				
<b>Assets</b>				
Cash on hand and in bank	\$ 1,786,526	\$ 1,708,055	\$ 1,628,327	\$ 1,866,254
Due from other governments	6,116	-	308	5,808
Total assets	\$ 1,792,642	\$ 1,708,055	\$ 1,628,635	\$ 1,872,062
<b>Liabilities</b>				
Due to others	\$ 1,792,642	\$ 1,708,055	\$ 1,628,635	\$ 1,872,062
Total liabilities	\$ 1,792,642	\$ 1,708,055	\$ 1,628,635	\$ 1,872,062

## NONMAJOR COMPONENT UNITS

---

The **Macon-Bibb County Industrial Authority** is charged with promoting and expanding industry and trade within Macon-Bibb County.

The **Middle Georgia Regional Library** provides complete library services throughout seven branches within Macon-Bibb County as well as six surrounding counties.

The **Macon-Bibb County Transit Authority** provides transit services within the Middle Georgia area.

The **Macon-Bibb County Board of Health** provides public health services to the citizens of Macon-Bibb County.

The **Macon-Bibb County Urban Development Authority** is responsible for the revitalization and redevelopment of the downtown areas of Macon-Bibb County.

The **Macon-Bibb County Convention and Visitors Bureau** promotes tourism and conventions in Macon-Bibb County.

The **Macon-Bibb County Planning and Zoning Commission** is responsible for community planning, establishing and enforcing zoning regulations, and administration of certain grant programs.

The **Development Authority of Bibb County** promotes development within Macon-Bibb County.

The **Macon-Bibb County Land Bank Authority** allows Macon-Bibb County to provide housing, new industry and jobs for the citizens of Middle Georgia area by effectively utilizing property previously in non-revenue generating, non-tax producing status.

# MACON-BIBB COUNTY, GEORGIA

## COMBINING STATEMENT OF NET POSITION DISCRETELY PRESENTED COMPONENT UNITS JUNE 30, 2020

	Macon-Bibb County Industrial Authority	Middle Georgia Regional Library	Macon-Bibb County Transit Authority	Macon-Bibb County Board of Health	Macon-Bibb County Urban Development Authority
<b>Assets</b>					
Cash and cash equivalents	\$ 8,030,895	\$ 1,376,181	\$ 279,060	\$ 3,208,308	\$ 3,275,121
Investments	-	823,611	157,707	-	291,169
Receivables, net of allowance					
Accounts receivable	69,147	2,992	-	196,495	558,450
Accrued interest	-	-	-	-	-
Lease receivable	-	-	-	-	558,829
Loan receivable	-	-	-	-	1,194,243
Due from other governments	1,913,826	-	2,719,207	-	-
Due from primary government	-	-	-	-	991,175
Inventory	-	-	138,488	-	-
Prepaid items	-	19,044	357,477	-	14,832
Proportionate share of net OPEB asset	-	-	-	158,657	-
Restricted assets, cash and cash equivalents	24,876	-	-	-	1,560,903
Capital assets - nondepreciable	32,805,278	-	135,915	-	11,671,298
Capital assets - depreciable, net of accumulated depreciation	11,188,029	422,601	11,950,353	188,498	16,080,319
Total assets	<u>54,032,051</u>	<u>2,644,429</u>	<u>15,738,207</u>	<u>3,751,958</u>	<u>36,196,339</u>
<b>Deferred outflows of resources</b>					
Pensions	-	733,172	482,914	551,776	-
OPEB	-	198,303	-	161,007	-
Total deferred outflows of resources	<u>-</u>	<u>931,475</u>	<u>482,914</u>	<u>712,783</u>	<u>-</u>
<b>Liabilities and net position</b>					
<b>Liabilities</b>					
Accounts payable	581,070	146,749	232,249	59,985	812,295
Accrued liabilities	112,915	50,817	355,443	55,119	100,110
Unearned revenue	21,000	-	-	-	69,235
Line of credit	-	-	1,185,337	-	74,155
Due to other governments	1,189,799	-	-	-	61,373
Environmental remediation	-	-	-	-	21,242
Outstanding checks in excess of bank balance	-	-	105,741	-	-
Deposits	-	-	85,541	-	-
<b>Noncurrent liabilities</b>					
Due within one year					
Compensated absences	28,697	69,080	91,861	100,650	-
Notes payable	-	-	47,615	-	428,710
Bonds payable	2,264,453	-	-	-	632,928
Due in more than one year					
Compensated absences	-	46,053	-	67,100	1,514
Net pension liability	-	2,655,799	4,293,797	2,918,324	-
Net OPEB liability	-	2,903,275	-	820,647	-
Straight-line lease liability	-	-	-	-	-
Notes payable	-	-	-	-	5,423,911
Bonds payable	16,389,214	-	-	-	11,786,176
Total liabilities	<u>20,587,148</u>	<u>5,871,773</u>	<u>6,397,584</u>	<u>4,021,825</u>	<u>19,411,649</u>
<b>Deferred inflows of resources</b>					
Pensions	-	259,617	121,192	181,637	-
OPEB	-	692,764	-	1,279,181	-
Total deferred inflows of resources	<u>-</u>	<u>952,381</u>	<u>121,192</u>	<u>1,460,818</u>	<u>-</u>
<b>Net position</b>					
Net investment in capital assets	23,683,605	422,601	12,038,653	188,498	16,044,565
<b>Restricted for:</b>					
Capital projects	1,686,011	-	-	311,101	-
Culture and recreation	-	100,361	-	-	-
Program loans	-	-	-	-	1,248,166
Debt service	1,121,637	-	-	-	74,155
Prior year program income	-	-	-	1,767,036	-
Other purposes	247,222	-	-	-	578,855
Unrestricted	6,706,428	(3,771,212)	(2,336,308)	(3,284,537)	(1,161,051)
Total net position	<u>\$ 33,444,903</u>	<u>\$ (3,248,250)</u>	<u>\$ 9,702,345</u>	<u>\$ (1,017,902)</u>	<u>\$ 16,784,690</u>

<b>Macon-Bibb County Convention and Visitors Bureau</b>	<b>Macon-Bibb County Planning &amp; Zoning Commission</b>	<b>Development Authority of Bibb County</b>	<b>Macon-Bibb County Land Bank Authority</b>	<b>Total Component Units</b>
\$ 2,390,438	\$ 747,153	\$ 37,485	\$ 1,089,858	\$ 20,434,499
-	-	78,341	-	1,350,828
218,574	-	-	158,053	1,203,711
-	-	416	-	416
-	-	-	-	558,829
-	-	-	-	1,194,243
-	57,810	-	-	4,690,843
-	-	-	-	991,175
-	-	-	574,500	712,988
50,097	34,877	-	2,987	479,314
-	-	-	-	158,657
-	-	-	-	1,585,779
57,520	-	-	-	44,670,011
2,003,743	152,967	-	394	41,986,904
<u>4,720,372</u>	<u>992,807</u>	<u>116,242</u>	<u>1,825,792</u>	<u>120,018,197</u>
-	746,208	-	-	2,514,070
-	-	-	-	359,310
-	<u>746,208</u>	-	-	<u>2,873,380</u>
113,444	40,563	-	3,708	1,990,063
18,420	41,775	-	8,872	743,471
-	-	-	-	90,235
-	-	-	-	1,259,492
-	-	-	-	1,251,172
-	-	-	-	21,242
-	-	-	-	105,741
-	500	-	-	86,041
9,254	-	-	-	299,542
-	-	-	-	476,325
-	-	-	-	2,897,381
-	74,513	-	-	189,180
-	2,171,732	-	-	12,039,652
-	-	-	-	3,723,922
-	101,729	-	-	101,729
-	-	-	-	5,423,911
-	-	-	-	28,175,390
<u>141,118</u>	<u>2,430,812</u>	<u>-</u>	<u>12,580</u>	<u>58,874,489</u>
-	77,653	-	-	640,099
-	-	-	-	1,971,945
-	<u>77,653</u>	-	-	<u>2,612,044</u>
-	152,967	-	394	52,531,283
-	-	-	-	1,997,112
4,579,254	-	-	-	4,679,615
-	-	-	-	1,248,166
-	-	-	-	1,195,792
-	-	-	-	1,767,036
-	-	-	-	826,077
-	(922,417)	116,242	1,812,818	(2,840,037)
<u>\$ 4,579,254</u>	<u>\$ (769,450)</u>	<u>\$ 116,242</u>	<u>\$ 1,813,212</u>	<u>\$ 61,405,044</u>

# MACON-BIBB COUNTY, GEORGIA

## COMBINING STATEMENT OF ACTIVITIES DISCRETELY PRESENTED COMPONENT UNITS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

<u>Functions/Programs</u>	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Component units:</b>				
Macon-Bibb County Industrial Authority	\$ 6,429,704	\$ 2,176,389	\$ 283,333	\$ 6,467,496
Middle Georgia Regional Library	4,334,892	78,399	4,242,090	-
Macon-Bibb County Transit Authority	8,341,331	1,231,783	4,536,775	848,197
Macon-Bibb County Board of Health	4,338,839	1,888,224	2,482,356	432,639
Macon-Bibb County Urban Development Authority	4,276,280	4,080,361	545,123	5,857,631
Macon-Bibb County Convention and Visitors Bureau	2,181,268	25,278	10,000	-
Macon-Bibb County Planning and Zoning Commission	2,359,719	786,032	257,325	-
Development Authority of Bibb County	27,205	21,335	-	-
Macon-Bibb County Land Bank Authority	529,118	-	341,652	-
Total component units	\$ 32,818,356	\$ 10,287,801	\$ 12,698,654	\$ 13,605,963

General revenues:

- Payments from Macon-Bibb County
- Payments in lieu of taxes
- Insurance reimbursements
- Grants and contributions, not restricted to specific programs
- Gain on sale of property
- Investment earnings
- Miscellaneous revenue
- Total general revenues
- Change in net position
- Net position (deficit), beginning of year
- Net position (deficit), end of year

**Net (Expenses) Revenues and Changes in Net Position**

<b>Macon-Bibb County Industrial Authority</b>	<b>Middle Georgia Regional Library</b>	<b>Macon-Bibb County Transit Authority</b>	<b>Macon-Bibb County Board of Health</b>	<b>Macon-Bibb County Urban Development Authority</b>	<b>Macon-Bibb County Convention and Visitors Bureau</b>	<b>Macon-Bibb County Planning &amp; Zoning &amp; Commission</b>	<b>Development Authority of Bibb County</b>	<b>Macon-Bibb County Land Bank Authority</b>	<b>Total Component Units</b>
\$ 2,497,514	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,497,514
-	(14,403)	-	-	-	-	-	-	-	(14,403)
-	-	(1,724,576)	-	-	-	-	-	-	(1,724,576)
-	-	-	464,380	-	-	-	-	-	464,380
-	-	-	-	6,206,835	-	-	-	-	6,206,835
-	-	-	-	-	(2,145,990)	-	-	-	(2,145,990)
-	-	-	-	-	-	(1,316,362)	-	-	(1,316,362)
-	-	-	-	-	-	-	(5,870)	-	(5,870)
-	-	-	-	-	-	-	-	(187,466)	(187,466)
<u>2,497,514</u>	<u>(14,403)</u>	<u>(1,724,576)</u>	<u>464,380</u>	<u>6,206,835</u>	<u>(2,145,990)</u>	<u>(1,316,362)</u>	<u>(5,870)</u>	<u>(187,466)</u>	<u>3,774,062</u>
450,000	-	2,314,780	-	-	1,971,687	810,000	-	190,576	5,737,043
2,536,092	-	-	-	-	-	-	-	-	2,536,092
-	-	-	-	-	-	-	-	-	-
-	209,386	-	-	-	-	-	-	-	209,386
121,966	-	-	-	150,269	-	-	-	-	272,235
85,000	33,514	550	19,196	5,928	12,827	370	1,651	187	159,223
61,752	20,679	111,884	16,499	16,662	2,181	1,592	-	-	231,249
<u>3,254,810</u>	<u>263,579</u>	<u>2,427,214</u>	<u>35,695</u>	<u>172,859</u>	<u>1,986,695</u>	<u>811,962</u>	<u>1,651</u>	<u>190,763</u>	<u>9,145,228</u>
5,752,324	249,176	702,638	500,075	6,379,694	(159,295)	(504,400)	(4,219)	3,297	12,919,290
27,692,579	(3,497,426)	8,999,707	(1,517,977)	10,404,996	4,738,549	(265,050)	120,461	1,809,915	48,485,754
<u>\$ 33,444,903</u>	<u>\$ (3,248,250)</u>	<u>\$ 9,702,345</u>	<u>\$ (1,017,902)</u>	<u>\$ 16,784,690</u>	<u>\$ 4,579,254</u>	<u>\$ (769,450)</u>	<u>\$ 116,242</u>	<u>\$ 1,813,212</u>	<u>\$ 61,405,044</u>

**MACON-BIBB COUNTY, GEORGIA**

**SCHEDULE OF EXPENDITURES OF  
SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS - 2012 ISSUE (COUNTY)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

<u>Description</u>	<u>Original Estimated Cost</u>	<u>Amended Budget</u>	<u>Prior Year Expenditures</u>	<u>Current Year Expenditures</u>	<u>Cumulative Expenditures</u>
<b>COUNTY PROJECTS</b>					
<b>GENERAL GOVERNMENT</b>					
Project Administration	\$ -	\$ 670,533	\$ 670,533	\$ -	\$ 670,533
Courthouse/County Building Improvements	5,000,000	5,352,960	5,352,960	-	5,352,960
Total General Government	5,000,000	6,023,493	6,023,493	-	6,023,493
<b>JUDICIAL</b>					
Juvenile Justice Center	7,000,000	7,007,366	7,007,366	-	7,007,366
Total Judicial	7,000,000	7,007,366	7,007,366	-	7,007,366
<b>PUBLIC SAFETY</b>					
Animal Welfare Center	3,000,000	3,476,954	3,370,084	330	3,370,414
Sheriff Vehicles and Equipment	2,500,000	2,465,483	2,465,483	-	2,465,483
Fire Stations (3)	12,000,000	10,216,748	10,216,748	-	10,216,748
Total Public Safety	17,500,000	16,159,185	16,052,315	330	16,052,645
<b>PUBLIC WORKS INFRASTRUCTURE</b>					
Storm Drainage	7,000,000	3,554,242	3,554,241	-	3,554,241
Street Resurface and Repair	5,000,000	3,747,093	3,686,971	9,124	3,696,095
Total Public Safety	12,000,000	7,301,335	7,241,212	9,124	7,250,336
<b>RECREATION</b>					
Recreation	38,950,000	39,365,486	38,873,304	-	38,873,304
Total Recreation	38,950,000	39,365,486	38,873,304	-	38,873,304
<b>ECONOMIC DEVELOPMENT</b>					
Acquisition of Property for BRAC	6,000,000	6,000,000	6,000,000	-	6,000,000
Acquisition of Land and Improvements	5,900,000	5,900,000	5,900,000	-	5,900,000
Total Economic Development	11,900,000	11,900,000	11,900,000	-	11,900,000
<b>CAPITAL OUTLAY</b>					
Leased Equipment	3,325,170	3,378,167	3,378,167	-	3,378,167
Total Capital Outlay	3,325,170	3,378,167	3,378,167	-	3,378,167
<b>PREVIOUSLY INCURRED DEBT</b>					
MBUCDA 2002A	7,525,000	7,525,000	7,525,000	-	7,525,000
MBUCDA 2002B	960,000	717,065	490,220	226,845	717,065
MBUCDA 2006	4,050,000	4,050,000	4,050,000	-	4,050,000
MBUCDA 2009	6,005,000	1,565,000	1,565,000	-	1,565,000
MBUCDA 2010	10,045,000	7,665,000	6,675,000	990,000	7,665,000
Interest	2,089,830	4,346,727	3,734,261	281,274	4,015,535
Total Current Debt	30,674,830	25,868,792	24,039,481	1,498,119	25,537,600
Total County Project Expenditures	126,350,000	117,003,824	114,515,338	1,507,573	116,022,911
<b>FORMER CITY OF MACON</b>					
Total Expenditures of Special Purpose Local Option Sales Tax Proceeds - 2012 Issue	\$ 190,000,000	\$ 180,653,824	\$ 132,185,097	\$ 1,507,573	\$ 133,692,670
<b>OTHER EXPENDITURES</b>					
Investment Management Fees	\$ -	\$ -	\$ 64,956	\$ -	\$ 64,956
Series 2012 SPLOST Bonds - Principal	-	-	20,000,000	-	20,000,000
Series 2012 SPLOST Bonds - Interest	-	-	3,230,096	-	3,230,096
Series 2012 SPLOST Bonds - Issuance Costs	-	-	289,025	-	289,025
Total Other Expenditures	-	-	23,584,077	-	23,584,077
Total Expenditures	\$ 190,000,000	\$ 180,653,824	\$ 155,769,174	\$ 1,507,573	\$ 157,276,747

**MACON-BIBB COUNTY, GEORGIA**

**SCHEDULE OF EXPENDITURES OF  
SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS - 2012 ISSUE (CITY)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

<u>Description</u>	<u>Original Estimated Cost</u>	<u>Amended Budget</u>	<u>Prior Year Expenditures</u>	<u>Current Year Expenditures</u>	<u>Cumulative Expenditures</u>
<b>CITY OF MACON PROJECTS</b>					
<b>ECONOMIC DEVELOPMENT</b>					
Second Street Downtown Corridor	\$ 8,000,000	\$ 7,268,121	\$ 7,245,351	\$ -	\$ 7,245,351
Total Economic Development	8,000,000	7,268,121	7,245,351	-	7,245,351
<b>PUBLIC SAFETY</b>					
Emergency Communications System	8,000,000	8,100,133	8,100,133	-	8,100,133
Total Public Safety	8,000,000	8,100,133	8,100,133	-	8,100,133
<b>PUBLIC WORKS INFRASTRUCTURE</b>					
Storm Water Management and Drainage	7,000,000	5,627,017	5,627,014	-	5,627,014
Total Public Works Infrastructure	7,000,000	5,627,017	5,627,014	-	5,627,014
<b>CULTURE AND RECREATION</b>					
Macon Centreplex	5,000,000	4,949,203	4,949,203	-	4,949,203
Total Culture and Recreation	5,000,000	4,949,203	4,949,203	-	4,949,203
<b>PUBLIC WORKS INFRASTRUCTURE</b>					
Street Resurface and Repair	5,000,000	7,164,136	7,164,135	-	7,164,135
Total Public Works Infrastructure	5,000,000	7,164,136	7,164,135	-	7,164,135
<b>CULTURE AND RECREATION</b>					
Fort Hawkins	750,000	750,000	750,000	-	750,000
Rose Hill Cemetery	300,000	300,000	299,999	-	299,999
Bowden Golf Course	600,000	620,909	620,909	-	620,909
Harriett Tubman Museum	2,500,000	2,500,000	2,500,000	-	2,500,000
Total Culture and Recreation	4,150,000	4,170,909	4,170,908	-	4,170,908
<b>PUBLIC SAFETY</b>					
Public Safety Vehicles and Equipment	2,500,000	2,390,308	2,390,308	-	2,390,308
Total Public Safety	2,500,000	2,390,308	2,390,308	-	2,390,308
<b>PUBLIC SAFETY</b>					
GMA Lease Equipment	4,000,000	4,000,000	3,999,999	-	3,999,999
Public Safety and Other Equipment	6,000,000	5,878,172	5,559,584	100,000	5,659,584
Total Public Safety	10,000,000	9,878,172	9,559,583	100,000	9,659,583
<b>PREVIOUSLY INCURRED DEBT</b>					
Total Current Debt	14,000,000	11,545,465	9,820,907	1,382,548	11,203,455
	14,000,000	11,545,465	9,820,907	1,382,548	11,203,455
Total City Project Expenditures	63,650,000	61,093,464	59,027,542	1,482,548	60,510,090
Total Expenditures of Special Purpose Local Option Sales Tax Proceeds - 2012 Issue	\$ 63,650,000	\$ 61,093,464	\$ 59,027,542	\$ 1,482,548	\$ 60,510,090
<b>OTHER EXPENDITURES</b>					
Investment Management Fees	\$ -	\$ -	\$ 25,437	\$ -	\$ 25,437
Series 2012 SPLOST Bonds - Principal	-	-	18,000,000	-	18,000,000
Series 2012 SPLOST Bonds - Interest	-	-	2,459,367	-	2,459,367
Series 2012 SPLOST Bonds - Issuance and fees	-	-	211,416	-	211,416
Total Other Expenditures	-	-	20,696,220	-	20,696,220
Total Expenditures	\$ 63,650,000	\$ 61,093,464	\$ 79,723,762	\$ 1,482,548	\$ 81,206,310



**MACON-BIBB COUNTY, GEORGIA**

**SCHEDULE OF EXPENDITURES OF  
SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS - 2018 ISSUE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

<u>Description</u>	<u>Original Estimated Cost</u>	<u>Amended Budget</u>	<u>Prior Year Expenditures</u>	<u>Current Year Expenditures</u>	<u>Cumulative Expenditures</u>
<b>JUDICIAL</b>					
Courthouse Improvements and Equipment	\$ 40,000,000	\$ 39,070,668	\$ 250,324	\$ 405,796	\$ 656,120
Total Judicial	<u>40,000,000</u>	<u>39,070,668</u>	<u>250,324</u>	<u>405,796</u>	<u>656,120</u>
<b>PUBLIC SAFETY</b>					
Equipment and Improvements	25,000,000	24,044,330	2,814,150	2,630,727	5,444,877
Total Public Safety	<u>25,000,000</u>	<u>24,044,330</u>	<u>2,814,150</u>	<u>2,630,727</u>	<u>5,444,877</u>
<b>PUBLIC WORKS INFRASTRUCTURE</b>					
Landfill Closure	20,000,000	19,235,554	1,075,488	319,902	1,395,390
Stormwater Improvements	25,000,000	24,644,334	2,801,925	3,159,272	5,961,197
Road Construction and Improvements	35,000,000	36,085,891	3,569,915	5,679,887	9,249,802
Total Public Works Infrastructure	<u>80,000,000</u>	<u>79,965,779</u>	<u>7,447,328</u>	<u>9,159,061</u>	<u>16,606,389</u>
<b>CULTURE AND RECREATION</b>					
Cultural Facilities	37,000,000	35,585,398	7,736,249	1,649,665	9,385,914
Recreational Facilities	43,500,000	41,837,573	11,445,699	6,645,669	18,091,368
Total Culture and Recreation	<u>80,500,000</u>	<u>77,422,971</u>	<u>19,181,948</u>	<u>8,295,334</u>	<u>27,477,282</u>
<b>ECONOMIC DEVELOPMENT</b>					
Blight Remediation	12,000,000	11,541,517	1,207,526	354,444	1,561,970
Acquisition of Land and Improvements	29,000,000	28,847,468	2,500,000	2,500,000	5,000,000
Total Public Works Infrastructure	<u>41,000,000</u>	<u>40,388,985</u>	<u>3,707,526</u>	<u>2,854,444</u>	<u>6,561,970</u>
<b>PREVIOUSLY INCURRED DEBT</b>					
Total Current Debt	<u>13,500,000</u>	<u>13,500,000</u>	<u>5,142,616</u>	<u>3,238,454</u>	<u>8,381,070</u>
<b>SPLOST INTEREST</b>					
Series 2017 SPLOST Bonds - Interest	-	5,831,267	-	-	-
Total Current Debt	<u>-</u>	<u>5,831,267</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures of Special Purpose Local Option Sales Tax Proceeds - 2018 Issue	<u>\$ 280,000,000</u>	<u>\$ 280,224,000</u>	<u>\$ 38,543,892</u>	<u>\$ 26,583,816</u>	<u>\$ 65,127,708</u>
<b>OTHER EXPENDITURES</b>					
Series 2017 SPLOST Bonds - Principal	\$ -	\$ 35,000,000	\$ 2,875,000	\$ 2,930,000	\$ 5,805,000
Series 2017 SPLOST Bonds - Interest	-	5,221,070	3,334,314	1,501,300	4,835,614
Series 2017 SPLOST Bonds - Issuance and fees	-	604,975	604,230	-	604,230
Total Other Expenditures	<u>-</u>	<u>40,826,045</u>	<u>6,813,544</u>	<u>4,431,300</u>	<u>11,244,844</u>
Total Expenditures	<u>\$ 280,000,000</u>	<u>\$ 321,050,045</u>	<u>\$ 45,357,436</u>	<u>\$ 31,015,116</u>	<u>\$ 76,372,552</u>
<b>Reconciliation to fund level statements:</b>					
				Total expenditures	\$ 30,742,773
				Transfer to Debt Service Fund	272,343
					<u>\$ 31,015,116</u>

# STATISTICAL SECTION

---

This part of Macon-Bibb County, Georgia's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, required supplementary information, and supplementary information says about Macon-Bibb County, Georgia's overall financial health.

<b><u>Contents</u></b>	<b><u>Page</u></b>
<b>Financial Trends .....</b>	<b>179 – 191</b>
<i>These schedules contain trend information to help the reader understand how Macon-Bibb County, Georgia's financial performance and well-being have changed over time.</i>	
<b>Revenue Capacity.....</b>	<b>192 – 198</b>
<i>These schedules contain information to help the reader assess Macon-Bibb County, Georgia's most significant local revenue sources.</i>	
<b>Debt Capacity.....</b>	<b>199 – 207</b>
<i>These schedules present information to help the reader assess the affordability of Macon-Bibb County, Georgia's current levels of outstanding debt and Macon-Bibb County, Georgia's ability to issue additional debt in the future.</i>	
<b>Demographic and Economic Information .....</b>	<b>208 – 210</b>
<i>These schedules offer demographic and economic indicators to help the reader understand the environment within which Macon-Bibb County, Georgia's financial activities take place.</i>	
<b>Operating Information.....</b>	<b>211 and 212</b>
<i>These schedules contain service and infrastructure data to help the reader understand how the information in the Macon-Bibb County, Georgia's financial report relates to the services Macon-Bibb County, Georgia provides and the activities it performs.</i>	

**Sources:** Unless otherwise noted, the information in these schedules is derived from Macon-Bibb County, Georgia's financial reports for the relevant year.

# MACON-BIBB COUNTY, GEORGIA

## NET POSITION BY COMPONENT LAST SIX FISCAL YEARS (ACCRUAL BASIS OF ACCOUNTING) (TABLE 1)

	2015	2016	2017
Governmental Activities			
Net investment in capital assets	\$ 229,739,351	\$ 240,455,488	\$ 254,832,779
Restricted	59,518,723	55,242,942	82,056,773
Unrestricted	(119,388,180)	(138,002,802)	(226,896,365)
Total Governmental Activities Net Position	169,869,894	157,695,628	109,993,187
Business-Type Activities			
Net investment in capital assets	34,182,571	34,743,304	35,354,716
Unrestricted	(6,054,994)	(7,797,427)	(6,211,292)
Total Business-Type Activities Net Position	28,127,577	26,945,877	29,143,424
Primary Government			
Net investment in capital assets	263,921,922	275,198,792	290,187,495
Restricted	59,518,723	55,242,942	82,056,773
Unrestricted	(125,443,174)	(145,800,229)	(233,107,657)
Total Primary Government Net Position	\$ 197,997,471	\$ 184,641,505	\$ 139,136,611

**NOTES:**

Macon-Bibb County was consolidated effective January 1, 2014. Information is presented for 2015, 2016, 2017, 2018, 2019, and 2020 which represent the first six full fiscal years of the new government.

The FY 2016 and FY 2017 increases in governmental activities net investment in capital assets are largely due to the extensive projects underway funded by the 2012 special purpose local option sales tax.

The FY 2016 decrease in governmental activities restricted net position also reflects activity from the SPLOST County and City funds, with a combined decrease of \$2 million. Other significant decreases in funds restricted for capital outlay included projects funded by the 2013 MBCUDA Fund \$2.7 million and TAD Second Street Corridor \$2 million. These decreases were partially offset by an increase of \$2 million in funds restricted for debt service of the GMA leasepool.

The FY 2016 decrease in business-type activities unrestricted net position is primarily due to losses in the Solid Waste Enterprise Fund. Fee changes initiated in FY 2016 should provide additional revenues in future years.

The FY 2017 increase in governmental restricted net position is primarily due to activity in the SPLOST 2018 Fund. Commissioners approved issuance of \$35 million general obligation sales tax bonds to provide funding for projects prior to collection of the new penny tax to begin in 2018.

The FY 2017 decrease in governmental activities unrestricted net position is largely due to a net increase in net pension liability of \$61 million and an increase in OPEB benefit obligation of \$8.7 million.

The FY 2017 increase in business-type activities net position is primarily due to a decrease in landfill post-closure liability of \$2 million.

The FY 2018 decrease in governmental activities restricted net position is largely due to a decrease in amounts restricted for capital projects due to expenditures in the SPLOST 2018 Fund, with expenditures totaling \$17.7 million.

The FY 2018 decrease in governmental activities unrestricted net position is largely due to the implementation of GASB 75 requiring prior period recognition of \$79 million for net OPEB liability.

The FY 2018 decrease in business-type activities net position is primarily due to an increase in landfill post-closure liability of \$3.5 million.

The FY 2019 decrease in governmental activities restricted net position is largely due to a decrease in amounts restricted for capital projects due to expenditures in the SPLOST 2012 Funds, with expenditures totaling \$11.5 million.

The FY 2019 increase in business-type activities net position is primarily due to an increase in Solid Waste Fund of \$1.7 million, with a decrease in landfill post-closure liability of \$2.2 million compared to FY 2018.

2018	2019	2020
\$ 255,168,651	\$ 246,051,285	\$ 247,974,382
76,257,948	70,354,940	71,550,352
(297,657,503)	(256,616,907)	(238,850,180)
<u>33,769,096</u>	<u>59,789,318</u>	<u>80,674,554</u>
36,378,755	35,023,305	35,884,703
(7,941,569)	(4,599,818)	(6,405,379)
<u>28,437,186</u>	<u>30,423,487</u>	<u>29,479,324</u>
291,547,406	281,074,590	283,859,085
76,257,948	70,354,940	71,550,352
(305,599,072)	(261,216,725)	(245,255,559)
<u>\$ 62,206,282</u>	<u>\$ 90,212,805</u>	<u>\$ 110,153,878</u>

# MACON-BIBB COUNTY, GEORGIA

## CHANGES IN NET POSITION LAST SIX FISCAL YEARS (ACCRUAL BASIS OF ACCOUNTING) (TABLE 2)

	2015	2016	2017
<b>EXPENSES</b>			
Governmental Activities			
General government	\$ 30,290,662	\$ 28,173,095	\$ 35,261,988
Judicial	17,939,814	17,735,112	22,274,374
Public safety	82,165,905	86,814,275	109,749,053
Public works	27,718,103	19,851,117	17,605,752
Housing and development	11,119,647	17,105,837	18,254,975
Health and welfare	6,553,586	8,973,917	9,940,194
Culture and recreation	7,484,518	12,155,930	13,033,320
Interest on long-term debt	4,193,869	3,922,637	4,825,637
Total Governmental Activities	187,466,104	194,731,920	230,945,293
Business-type Activities			
Tobesofkee Recreation	1,462,022	1,226,623	1,593,442
Solid Waste	10,979,235	13,475,185	11,249,729
Airport	1,780,602	1,910,706	1,884,643
Coliseum	1,818,188	2,258,386	1,830,691
Mulberry Street Parking Garage	167,369	166,553	179,604
Bowden Golf Course	561,994	611,970	720,558
Total Business-type Activities	16,769,410	19,649,423	17,458,667
Total Primary Government	\$ 204,235,514	\$ 214,381,343	\$ 248,403,960
<b>PROGRAM REVENUES</b>			
Governmental Activities			
Charges for services			
General government	\$ 7,296,716	\$ 7,341,607	\$ 8,361,216
Judicial	2,421,653	2,468,449	2,510,199
Public safety	7,429,349	7,079,630	7,189,645
Other activities	2,729,242	2,786,994	2,386,687
Operating grants and contributions	4,819,639	4,895,989	8,248,564
Capital grants and contributions	8,537,724	5,440,451	3,698,632
Total Governmental Activities	33,234,323	30,013,120	32,394,943
Business-type Activities			
Charges for services			
Tobesofkee Recreation	675,966	747,247	758,906
Solid Waste	10,346,591	11,426,332	12,614,083
Airport	1,342,899	1,387,065	1,496,416
Coliseum	1,930	-	-
Mulberry Street Parking Garage	149,499	140,622	153,991
Bowden Golf Course	319,983	283,949	303,849
Operating grants and contributions	-	572,445	165,534
Total Business-type Activities	12,836,868	14,557,660	15,492,779
Total Primary Government	\$ 46,071,191	\$ 44,570,780	\$ 47,887,722

2018	2019	2020
\$ 28,854,100	\$ 37,246,486	\$ 46,001,471
20,254,786	22,356,437	25,790,404
90,520,341	85,534,257	86,548,435
19,088,846	16,420,729	18,465,317
13,790,513	15,571,144	12,541,149
9,311,368	8,009,846	7,928,696
14,767,434	13,154,076	14,586,119
4,386,818	4,392,917	4,495,129
<u>200,974,206</u>	<u>202,685,892</u>	<u>216,356,720</u>
1,536,576	1,402,581	1,610,685
17,434,748	12,136,159	14,920,490
1,997,072	1,934,129	1,800,262
1,708,007	1,358,371	1,743,025
156,163	87,917	-
727,643	909,272	875,510
<u>23,560,209</u>	<u>17,828,429</u>	<u>20,949,972</u>
<u>\$ 224,534,415</u>	<u>\$ 220,514,321</u>	<u>\$ 237,306,692</u>
\$ 8,512,227	\$ 7,524,189	\$ 8,070,077
2,363,504	2,407,507	2,153,293
8,490,549	7,070,288	14,279,411
2,344,343	2,462,679	2,257,644
13,254,664	14,743,814	15,365,314
964,893	4,811,451	4,761,162
<u>35,930,180</u>	<u>39,019,928</u>	<u>46,886,901</u>
776,607	715,305	676,654
13,325,284	14,815,565	13,213,538
1,448,812	734,193	738,634
-	102,742	201,147
135,828	-	-
235,013	240,360	289,144
2,175,791	572,593	-
<u>18,097,335</u>	<u>17,180,758</u>	<u>15,119,117</u>
<u>\$ 54,027,515</u>	<u>\$ 56,200,686</u>	<u>\$ 62,006,018</u>

# MACON-BIBB COUNTY, GEORGIA

## CHANGES IN NET POSITION LAST SIX FISCAL YEARS (ACCRUAL BASIS OF ACCOUNTING) (TABLE 2)

	2015	2016	2017
<b>NET PROGRAM (EXPENSE)/REVENUE</b>			
Governmental Activities	\$ (154,231,781)	\$ (164,718,800)	\$ (198,550,350)
Business-type Activities	(3,932,542)	(5,091,763)	(1,965,888)
Total Primary Government Net Expense	\$ (158,164,323)	\$ (169,810,563)	\$ (200,516,238)
<b>GENERAL REVENUES AND OTHER CHANGES IN NET ASSETS</b>			
Governmental Activities			
Taxes			
Property taxes	\$ 72,581,356	\$ 64,982,880	\$ 64,562,099
Sales taxes	59,498,490	58,947,467	57,766,448
Other taxes	29,506,623	31,152,134	31,325,754
Investment earnings	-	1,247,563	1,221,953
Other revenues	40,315	121,029	128,424
Transfers	(4,234,838)	(3,906,539)	(4,156,769)
Total Governmental Activities	157,391,946	152,544,534	150,847,909
Business-type Activities			
Investment earnings	2,312	3,524	6,666
Transfers	4,234,838	3,906,539	4,156,769
Total Business-type Activities	4,237,150	3,910,063	4,163,435
Total Primary Government	\$ 161,629,096	\$ 156,454,597	\$ 155,011,344
<b>CHANGE IN NET POSITION</b>			
Governmental Activities	\$ 3,160,165	\$ (12,174,266)	\$ (47,702,441)
Business-type Activities	304,608	(1,181,700)	2,197,547
Total Primary Government	\$ 3,464,773	\$ (13,355,966)	\$ (45,504,894)

**NOTES:**

Macon-Bibb County was consolidated effective January 1, 2014. Information is presented for 2015, 2016, 2017, 2018, 2019, and 2020 which represent the first six full fiscal years of the new government.

The increase in Housing and Development expenses in FY 2016 was partially due to a project coordinated with Macon-Bibb County Urban Development Authority representing \$5.1 million.

The FY 2016 increase in Solid Waste expenses is primarily due to adding the prior City of Macon incorporated area collection to an external contractor.

The FY 2016 decrease in capital grants was primarily due to the completion of a large Department of Transportation Grant, which reported \$4.4 million in FY 2015 and final revenue of \$368,300 in FY 2016.

The FY 2016 decrease in property tax was due to the elimination of the millage on the prior City of Macon Tax District. The District was taxed 9.7 mills in FY 2014, 4.85 in FY 2015, and eliminated completely in FY 2016.

The FY 2017 increased obligations for pension and post-employment benefit obligations caused increases in all Governmental Activities functions, excluding interest on long-term debt.

The FY 2017 decrease in business-type activities expenses was primarily due to a decrease in landfill post-closure liability of \$2 million.

The FY 2018 increase in business-type activities expenses was primarily due to an increase in landfill post-closure liability of \$3.5 million.

2018	2019	2020
\$ (165,044,026)	\$ (163,665,964)	\$ (169,469,819)
<u>(5,462,874)</u>	<u>(647,671)</u>	<u>(5,830,855)</u>
<u>\$ (170,506,900)</u>	<u>\$ (164,313,635)</u>	<u>\$ (175,300,674)</u>

\$ 77,683,519	\$ 90,761,087	\$ 92,185,293
62,032,480	65,692,444	66,176,091
31,813,177	33,719,192	34,729,183
1,267,461	1,878,741	1,862,529
72,202	172,113	199,411
<u>(4,728,825)</u>	<u>(2,537,391)</u>	<u>(4,797,452)</u>
<u>168,140,014</u>	<u>189,686,186</u>	<u>190,355,055</u>

27,811	96,581	89,240
4,728,825	2,537,391	4,797,452
<u>4,756,636</u>	<u>2,633,972</u>	<u>4,886,692</u>
<u>\$ 172,896,650</u>	<u>\$ 192,320,158</u>	<u>\$ 195,241,747</u>

\$ 3,095,988	\$ 26,020,222	\$ 20,885,236
<u>(706,238)</u>	<u>1,986,301</u>	<u>(944,163)</u>
<u>\$ 2,389,750</u>	<u>\$ 28,006,523</u>	<u>\$ 19,941,073</u>

The FY 2018 increase in governmental activities operating grants was primarily due to an Alternate Essential Air Service Program grant received with FY 2018 revenues totaling \$4 million.

The FY 2018 increase in business-type activities operating grants was primarily due to reimbursements from the Federal Emergency Management Agency for debris monitoring and removal incurred during Hurricane Irma.

The increase in property tax in FY 18 was due to a 3 mill increase, raising the millage from 14.652 to 17.652.

The FY 2019 increase in general government expenses was primarily due to \$4 million contribution to OPEB Trust Fund.

The FY 2019 decrease in business-type activities expenses was primarily due to a decrease in landfill post-closure liability of \$2.3 million.

The FY 2019 increase in governmental activities capital grants and contributions was primarily due to federal transportation funds received for infrastructure improvements.

The increase in property tax in FY 2019 was due to a 3 mill increase, raising the millage from 17.652 to 20.652.

The FY 2020 increase in public safety charges for services was primarily due to \$7.9 million revenues collected in the DA Rico Fund.



# MACON-BIBB COUNTY, GEORGIA

## GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE LAST SIX FISCAL YEARS (ACCRUAL BASIS OF ACCOUNTING) (TABLE 3)

	2015	2016	2017	2018	2019	2020
Property Tax	\$ 72,581,356	\$ 64,982,880	\$ 64,562,099	\$ 77,683,519	\$ 90,761,087	<b>\$ 92,185,293</b>
Sales Tax	59,498,490	58,947,467	57,766,448	62,032,480	65,692,444	<b>66,176,091</b>
Franchise Tax	11,513,962	12,203,273	11,783,849	11,590,866	12,104,934	<b>12,392,381</b>
Insurance Premium Tax	8,083,743	8,960,555	9,706,147	10,335,611	11,167,389	<b>11,861,414</b>
Hotel/Motel Tax	3,476,773	3,710,022	3,977,945	4,203,930	4,549,461	<b>4,126,648</b>
Alcoholic Beverage Tax	2,471,363	2,491,447	2,551,557	2,476,942	2,448,088	<b>2,645,965</b>
Intangible Tax	798,925	881,455	764,353	780,664	778,561	<b>1,120,598</b>
Other Taxes	3,161,857	2,905,382	2,541,903	2,425,164	2,670,759	<b>2,582,177</b>
<b>Total Taxes</b>	<b>\$ 161,586,469</b>	<b>\$ 155,082,481</b>	<b>\$ 153,654,301</b>	<b>\$ 171,529,176</b>	<b>\$ 190,172,723</b>	<b>\$ 193,090,567</b>

**NOTES:**

Macon-Bibb County was consolidated effective January 1, 2014. Information is presented for 2015, 2016, 2017, 2018, 2019, and 2020 which represent the first six full fiscal years of the new government.

The decrease in property tax in FY 2016 was due to the elimination of the millage on the prior City of Macon Tax District. The District was taxed 9.7 mills in FY 2014, 4.85 in FY 2015, and eliminated completely in FY 2016.

The increase in property tax in FY 2018 was due to a 3 mill increase, raising the millage from 14.652 to 17.652.

The increase in property tax in FY 2019 was due to a 3 mill increase, raising the millage from 17.652 to 20.652.

## MACON-BIBB COUNTY, GEORGIA

### FUND BALANCES OF GOVERNMENTAL FUNDS LAST SIX FISCAL YEARS (MODIFIED ACCRUAL BASIS OF ACCOUNTING) (TABLE 4)

	2015	2016	2017
General Fund:			
Nonspendable	\$ 256,576	\$ 354,583	\$ 475,679
Assigned	23,400,166	19,072,132	6,778,548
Unassigned	4,303,352	322,006	509,279
Total General Fund	27,960,094	19,748,721	7,763,506
All Other Governmental Funds			
Nonspendable, reported in:			
Special revenue funds	-	6,897	7,085
Capital projects funds	-	-	-
Restricted, reported in:			
Special revenue funds	6,167,496	7,082,488	7,682,405
Debt service funds	6,259,001	8,316,257	9,737,218
Capital projects funds	47,092,226	39,844,197	64,637,150
Committed, reported in:			
Special revenue funds	496,137	727,126	1,109,163
Assigned, reported in:			
Capital projects funds	1,334,423	178,790	175,337
Unassigned, reported in:			
Special revenue funds	(68,362)	(4,011)	(7,259)
Capital projects funds	(321,276)	-	-
Total All Other Governmental Funds	60,959,645	56,151,744	83,341,099
Total Governmental Funds			
Nonspendable	256,576	361,480	482,764
Restricted	59,518,723	55,242,942	82,056,773
Committed	496,137	727,126	1,109,163
Assigned	24,734,589	19,250,922	6,953,885
Unassigned	3,913,714	317,995	502,020
Total Governmental Funds	\$ 88,919,739	\$ 75,900,465	\$ 91,104,605

**NOTES:**

Macon-Bibb County was consolidated effective January 1, 2014. Information is presented for 2015, 2016, 2017, 2018, 2019, and 2020 which represent the first six full fiscal years of the new government.

The FY 2016 decrease in assigned and unassigned fund balance of the General Fund was the result of the FY 2016 decrease in fund balance totaling \$8.2 million.

The FY 2016 increase in restricted for debt service was the result of an increase in the Debt Service Fund of \$2.1 million, primarily due to GMA leasepool activity.

The FY 2016 decrease in restricted capital projects funds was due to ongoing project activity. The significant decreases included SPLOST 2012 Funds combined decrease of \$1.9 million, 2013 MBCUDA Fund \$2.7 million, TAD Second Street \$2

The FY 2016 decrease in assigned fund balance of the General Fund was primarily the result of a decrease in funds assigned for working capital of \$12 million.

The FY 2017 increase in restricted for capital projects was primarily due to the issuance of \$35 million general obligation sales tax bonds in the SPLOST 2018 Fund.

The FY 2018 increase in nonspendable fund balance in the Capital Projects Fund was due to the sale of property in FY 2018 that included a long-term note receivable of \$900,000.

2018	2019	2020
\$ 102,318	\$ 334,709	\$ 359,296
5,357,746	6,696,857	7,686,267
-	11,991,062	25,113,098
<u>5,460,064</u>	<u>19,022,628</u>	<u>33,158,661</u>
4,011	5,986	5,152
900,000	-	-
8,643,377	8,615,093	14,305,109
11,529,582	12,206,485	12,208,075
56,084,989	49,533,361	45,037,168
1,630,990	2,156,959	2,550,566
84,947	2,108,354	3,181,368
(4,186)	(61,529)	(1,656)
(200,221)	(150,751)	(87,193)
<u>78,673,489</u>	<u>74,413,958</u>	<u>77,198,589</u>
1,006,329	340,695	364,448
76,257,948	70,354,940	71,550,352
1,630,990	2,156,959	2,550,566
5,442,693	8,805,211	10,867,635
(204,407)	11,778,782	25,024,249
<u>\$ 84,133,553</u>	<u>\$ 93,436,587</u>	<u>\$ 110,357,250</u>

The FY 2018 increase in restricted for debt service was the result of an increase in the Debt Service Fund of \$1.8 million, primarily due to GMA leasepool activity.

The FY 2018 decrease in restricted capital projects funds was due to ongoing project activity. The significant decreases included SPLOST 2018 Fund decrease of \$11.2 million and 2015 MBCUDA Fund \$3.7 million.

The FY 2019 increase in unassigned in General Fund was due to an FY 2019 increase in fund balance of \$13.5 million.

The FY 2019 decrease in restricted capital projects funds was due to ongoing project activity. The significant decreases included SPLOST 2012 County \$6 million and SPLOST 2012 City \$5.4 million.

The FY 2020 increase in restricted Special Revenue Funds was primarily due to an increase of \$4.6 million in the DA RICO Fund.

**MACON-BIBB COUNTY, GEORGIA**

**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
LAST SIX FISCAL YEARS  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)  
(TABLE 5)**

	<u>2015</u>	<u>2016</u>	<u>2017</u>
<b>REVENUES</b>			
Taxes	\$ 161,536,844	\$ 155,326,001	\$ 153,513,588
Licenses and permits	3,396,582	3,899,670	3,847,875
Intergovernmental	11,773,221	10,758,048	11,651,010
Charges for services	10,065,709	10,239,724	10,138,181
Fines	3,612,550	3,304,000	3,436,030
Investment earnings	1,096,101	1,328,652	1,306,940
Rentals	2,432,603	2,075,171	2,179,712
Other Revenues	986,160	936,279	2,436,636
Total Revenues	<u>194,899,770</u>	<u>187,867,545</u>	<u>188,509,972</u>
<b>EXPENDITURES</b>			
General government	27,062,314	28,019,278	27,415,672
Judicial	17,936,060	18,266,302	19,195,708
Public safety	77,107,765	73,451,368	75,803,421
Public works	8,657,232	6,010,551	6,806,070
Housing and development	7,534,483	8,946,654	8,258,620
Health and welfare	8,940,605	9,013,169	9,844,635
Culture and recreation	10,799,500	9,858,326	9,863,094
Capital outlay	32,873,837	35,741,477	39,159,836
Debt service principal	14,789,766	10,031,056	27,740,766
Debt service interest and fees	3,618,095	4,263,064	4,224,742
Debt service issuance costs	857,710	196,975	1,067,285
Total Expenditures	<u>210,177,367</u>	<u>203,798,220</u>	<u>229,379,849</u>
Deficiency of Revenues			
Under Expenditures	<u>(15,277,597)</u>	<u>(15,930,675)</u>	<u>(40,869,877)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	6,492,004	4,723,884	4,773,033
Transfers out	(8,530,051)	(7,481,105)	(7,998,429)
Payments to escrow agent	(12,322,814)	-	(3,234,200)
Issuance of bonds and leases	29,980,000	5,280,431	53,250,000
Premium on bonds	438,537	-	9,019,819
Discount on bonds	(29,827)	-	-
Insurance recoveries	40,315	121,029	128,424
Sale of capital assets	168,045	267,162	135,370
Total Other Financing Sources (Uses)	<u>16,236,209</u>	<u>2,911,401</u>	<u>56,074,017</u>
Net Change in Fund Balances	<u>\$ 958,612</u>	<u>\$ (13,019,274)</u>	<u>\$ 15,204,140</u>

2018	2019	2020
\$ 171,354,362	\$ 189,613,372	\$ 193,193,698
4,401,263	3,785,696	4,404,966
12,410,451	17,617,689	18,880,832
9,971,313	10,544,542	9,824,207
4,798,681	2,698,307	10,169,438
1,892,091	2,683,563	2,293,788
2,228,397	2,145,475	2,147,759
966,202	1,152,705	713,973
<u>208,022,760</u>	<u>230,241,349</u>	<u>241,628,661</u>
32,737,005	37,056,369	41,115,848
19,251,579	21,001,792	22,750,876
80,678,826	80,835,496	78,308,275
8,973,923	8,344,144	6,330,646
7,675,170	9,268,127	7,140,245
9,215,809	7,914,287	7,938,045
9,964,278	9,706,065	9,459,734
33,583,737	30,088,974	41,479,036
12,539,846	23,404,207	7,756,770
5,468,503	5,231,954	4,866,849
141,028	245,341	391,000
<u>220,229,704</u>	<u>233,096,756</u>	<u>227,537,324</u>
(12,206,944)	(2,855,407)	14,091,337
3,990,600	3,989,217	3,263,631
(9,046,481)	(6,590,716)	(6,576,425)
-	-	-
4,794,445	13,904,813	5,638,547
-	-	-
-	-	-
72,202	172,113	143,293
5,425,126	683,014	360,280
<u>5,235,892</u>	<u>12,158,441</u>	<u>2,829,326</u>
\$ (6,971,052)	\$ 9,303,034	\$ 16,920,663

# MACON-BIBB COUNTY, GEORGIA

## CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS LAST SIX FISCAL YEARS (MODIFIED ACCRUAL BASIS OF ACCOUNTING) (TABLE 5)

	2015	2016	2017
Debt Service as a Percentage of Noncapital Expenditures	10.05%	7.91%	16.09%

**NOTES:**

Macon-Bibb County was consolidated effective January 1, 2014. Information is presented for 2015, 2016, 2017, 2018, 2019, and 2020 which represent the first six full fiscal years of the new government.

The FY 2016 decrease in property tax in FY 2016 was due to the elimination of the millage on the prior City of Macon Tax District. The District was taxed 9.7 mills in FY 2014, 4.85 in FY 2015, and eliminated completely in FY 2016.

FY 2015 included the issuance of \$29,980,000 bonds to partially advance refund certain series of 2007 and 2013 MBCUDA bonds and provide \$14 million for projects. FY 2016 included the issuance of \$5.3 million in MBCUDA bonds for development projects.

Several departments had decreases in personnel and benefits in FY 2016 due to the retirement incentive program initiated in FY 2015. Public safety expenditures in General Fund decreased \$3.7 million, with approximately \$2.8 million due to salary and benefit decreases.

Debt service principal decreased in FY 2016, primarily due to the advance refunding of certain series of 2007 and 2013 MBCUDA bonds with proceeds from 2015 MBCUDA bonds.

Debt service principal increased in FY 2017, primarily due to the refunding of certain series of debt including MBCUDA 2002A, 2009, and 2013A.

FY 2017 included the issuance of \$35 million general obligation sales tax bonds and \$18.25 million in refunding bonds, which resulted in increases in issuance costs and other financing sources.

Payments to escrow agent increased in FY 2017 with the advance refunding of MBCUDA Series 2002B prior City of Macon debt and MBCUDA Series 2002B prior Bibb County debt.

The FY 2018 increase in taxes was primarily the result of a 3 mill increase, raising the millage from 14.652 to 17.652.

The FY 2019 increase in taxes was primarily the result of a 3 mill increase, raising the millage from 17.652 to 20.652.

The FY 2019 increase in general government expenditures was primarily the result of a \$4 million contribution to OPEB Trust Fund.

The FY 2019 increase in debt service principal was primarily the result of refunding MBCUDA 2007 Hotel bonds of \$7.8 million.

The FY 2020 increase in fine revenue was primarily due to forfeitures recognized in the DA RICO Fund, with FY 2020 fine revenues totaling \$7.9 million.

---

2018	2019	<b>2020</b>
9.12%	13.54%	<b>6.27%</b>

# MACON-BIBB COUNTY, GEORGIA

## GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE LAST SIX FISCAL YEARS (MODIFIED ACCRUAL BASIS OF ACCOUNTING) (TABLE 6)

	2015	2016	2017	2018	2019	2020
Property Tax	\$ 72,531,731	\$ 65,226,400	\$ 64,421,386	\$ 77,508,705	\$ 90,201,736	\$ 92,288,424
Sales Tax	59,498,490	58,947,467	57,766,448	62,032,480	65,692,444	66,176,091
Hotel/Motel Tax	3,476,773	3,710,022	3,977,945	4,203,930	4,549,461	4,126,648
Alcoholic Beverage Tax	2,471,363	2,491,447	2,551,557	2,476,942	2,448,088	2,645,965
Intangible Tax	798,925	881,455	764,353	780,664	778,561	1,120,598
Real Estate Transfer Tax	226,800	242,711	247,479	210,985	253,411	384,613
Franchise Taxes	11,513,962	12,203,273	11,783,849	11,590,866	12,104,934	12,392,381
Financial gross receipts tax	434,314	412,110	388,439	366,832	349,538	226,984
Payment in lieu of taxes	441,241	364,457	497,671	406,302	325,557	356,219
Insurance Premium Tax	8,083,743	8,960,555	9,706,147	10,335,611	11,167,389	11,861,414
Interest and penalties	2,059,502	1,886,104	1,408,314	1,441,045	1,742,253	1,614,361
Other Taxes					<u>\$ 189,613,372</u>	<u>\$ 193,193,698</u>
Total Taxes	<u>\$ 161,536,844</u>	<u>\$ 155,326,001</u>	<u>\$ 153,513,588</u>	<u>\$ 171,354,362</u>	<u>\$ 189,613,372</u>	<u>\$ 193,193,698</u>

**NOTES:**

Macon-Bibb County was consolidated effective January 1, 2014. Information is presented for 2015, 2016, 2017, 2018, 2019, and 2020 which represent the first six full fiscal years of the new government.

The decrease in property tax in FY 2016 was due to the elimination of the millage on the prior City of Macon Tax District. The District was taxed 9.7 mills in FY 2014, 4.85 in FY 2015, and eliminated completely in FY 2016.

The increase in property tax in FY 2018 was due to a 3 mill increase, raising the millage from 14.652 to 17.652.

The increase in property tax in FY 2019 was due to a 3 mill increase, raising the millage from 17.652 to 20.652.



# MACON-BIBB COUNTY, GEORGIA

## ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY LAST SIX FISCAL YEARS (TABLE 7)

	2015	2016	2017
Assessed Value			
Residential Property	\$ 2,096,647,260	\$ 2,034,777,589	\$ 2,023,324,452
Commercial Property	1,455,905,068	1,475,420,757	1,514,467,545
Industrial Property	360,473,200	385,341,214	401,927,651
Other Real/Personal Property			
Historical	9,412,483	14,577,374	17,305,299
Agricultural	64,396,178	64,134,589	63,169,203
Preferential	49,776	49,776	49,776
Conservation Use	24,990,800	25,488,194	25,903,826
Forest Land Conservation Use	2,141,157	2,141,157	2,276,199
Motor Vehicle Property	301,551,920	210,348,700	158,458,740
Utility	145,053,995	149,150,102	155,467,852
Heavy Equipment	32,769	54,393	114,445
Mobile Home	7,048,057	6,781,313	6,227,174
Timber	115,580	441,200	467,495
Total Property	4,467,818,243	4,368,706,358	4,369,159,657
Less Exemptions	362,673,941	368,931,436	372,127,060
Total Taxable Property Assessed Value	\$ 4,105,144,302	\$ 3,999,774,922	\$ 3,997,032,597
Actual Value	\$ 11,169,372,238	\$ 10,921,104,095	\$ 10,922,197,900
Total Direct Tax Rate	16.7940	14.6520	14.6520

**SOURCE:**

Macon-Bibb County Tax Commissioner's Office  
Georgia Department of Revenue

**NOTES:**

Macon-Bibb County was consolidated effective January 1, 2014. Information is presented for 2015, 2016, 2017, 2018, 2019, and 2020 which represent the first six full fiscal years of the new government.

The County assesses property at the rate of 40% of estimated actual value, with the exception of timber, which is assessed at 100%.

Tax rates are per \$1,000 of assessed value.

	2018	2019	2020
\$	2,008,937,892	\$ 2,052,275,035	\$ 2,111,918,848
	1,572,253,004	1,575,404,654	1,633,384,021
	457,218,675	490,851,289	462,204,663
	23,058,638	25,105,227	27,597,602
	63,591,907	63,370,258	64,940,429
	49,776	49,776	49,776
	26,243,711	26,699,214	26,968,407
	2,276,199	2,499,509	2,528,462
	118,018,850	89,764,110	71,441,620
	158,275,575	155,733,546	160,937,358
	150,857	90,253	98,862
	5,894,454	5,944,817	6,322,586
	374,813	357,591	376,757
	<u>4,436,344,351</u>	<u>4,488,145,279</u>	<u>4,568,769,391</u>
	396,142,076	413,598,742	413,742,788
\$	<u>4,040,202,275</u>	<u>4,074,546,537</u>	<u>4,155,026,603</u>
\$	11,090,298,658	\$ 11,219,826,811	\$ 11,421,358,342
	17.6520	20.6520	20.3310

# MACON-BIBB COUNTY, GEORGIA

## DIRECT AND OVERLAPPING PROPERTY TAX RATES LAST SIX FISCAL YEARS (TABLE 8)

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
<b>Macon-Bibb County Direct Rates</b>						
General	<u>16.7940</u>	<u>14.6520</u>	<u>14.6520</u>	<u>17.6520</u>	<u>20.6520</u>	<u>20.3310</u>
Total Direct Rate	<u>16.7940</u>	<u>14.6520</u>	<u>14.6520</u>	<u>17.6520</u>	<u>20.6520</u>	<u>20.3310</u>
<b>Bibb County School District</b>	<u>17.9450</u>	<u>17.9450</u>	<u>19.9450</u>	<u>19.8140</u>	<u>19.3140</u>	<u>18.8140</u>
Total Direct and Overlapping Rates	<u>34.7390</u>	<u>32.5970</u>	<u>34.5970</u>	<u>37.4660</u>	<u>39.9660</u>	<u>39.1450</u>

**SOURCE:**

Macon-Bibb County Tax Commissioner's Office.

**NOTES:**

Macon-Bibb County was consolidated effective January 1, 2014. Information is presented for 2015, 2016, 2017, 2018, 2019, and 2020 which represent the first six full fiscal years of the new government.

Tax rates are per \$1,000 of assessed value.

The Direct Rate is calculated differently than the separate, individual tax rates. The individual millage rates for Macon-Bibb County are as follows:

**Macon-Bibb County Millage Rates**

General	14.6520	14.6520	14.6520	17.6520	20.6520	<b>20.3310</b>
Macon City District	<u>4.8500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Millage Rate	<u>19.5020</u>	<u>14.6520</u>	<u>14.6520</u>	<u>17.6520</u>	<u>20.6520</u>	<u>20.3310</u>

# MACON-BIBB COUNTY, GEORGIA

## PRINCIPAL PROPERTY TAXPAYERS CURRENT YEAR AND FISCAL YEAR 2015 (TABLE 9)

Taxpayer	Fiscal Year 2020			Fiscal Year 2015		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Georgia Power Company	\$ 93,834,049	1	2.26%	\$ 60,598,573	2	1.48%
Graphic Packaging International, Inc.	88,655,462	2	2.13%	61,974,413	1	1.51%
YKK (USA), Inc.	54,032,447	3	1.30%	34,076,991	4	0.83%
Coliseum Medical Centers	42,533,737	4	1.02%	44,325,040	3	1.08%
Shoppes at River Crossing LLC	28,501,172	5	0.69%	18,383,728	9	0.45%
Armstrong World Industries, Inc.	26,573,747	6	0.64%	23,489,250	6	0.57%
Norfolk Southern Combined Railroad	25,702,842	7	0.62%	24,476,886	5	0.60%
Bellsouth (AT&T) Telecommunications	21,401,232	8	0.52%	21,997,917	7	0.54%
Walmart	21,326,201	9	0.51%	18,512,323	8	0.45%
Atlanta Gas Light Co	18,886,236	10	0.45%			0.00%
Verizon Wireless East LP				16,874,097	10	0.41%
<b>Total</b>	<b>\$ 421,447,125</b>		<b>10.14%</b>	<b>\$ 324,709,218</b>		<b>7.92%</b>

**SOURCE:**

Macon-Bibb County Tax Commissioner's Office

**NOTES:**

Macon-Bibb County was consolidated effective January 1, 2014. Information is presented for 2020 and 2015, which represent the current and first full fiscal year of the new government.

# MACON-BIBB COUNTY, GEORGIA

## PROPERTY TAX LEVIES AND COLLECTIONS LAST SIX FISCAL YEARS (TABLE 10)

	<u>2015</u>	<u>2016</u>	<u>2017</u>
Taxes Levied for the Fiscal Year			
Original Levy	\$ 68,941,928	\$ 58,606,893	\$ 58,566,864
Adjustments	<u>826,320</u>	<u>899,536</u>	<u>948,749</u>
Total Adjusted Levy	<u>\$ 69,768,248</u>	<u>\$ 59,506,429</u>	<u>\$ 59,515,613</u>
Collected within the Fiscal Year of the Levy			
Amount	\$ 64,923,290	\$ 56,228,082	\$ 56,529,410
Percentage of Original Levy	94.17%	95.94%	96.52%
Percentage of Adjusted Levy	93.06%	94.49%	94.98%
Collections in Subsequent Years	\$ 1,911,817	\$ 1,426,172	\$ 856,147
Total Collections to Date			
Amount	\$ 66,835,107	\$ 57,654,254	\$ 57,385,557
Percentage of Adjusted Levy	95.80%	96.89%	96.42%

**SOURCE:**

Macon-Bibb County Tax Commissioner's Office

**NOTES:**

Macon-Bibb County was consolidated effective January 1, 2014. Information is presented for 2015, 2016, 2017, 2018, 2019, and 2020 which represent the first six full fiscal years of the new government.

The information presented in this schedule relates to the County's property tax levies, and does not include those it collects on behalf of other governments.

<u>2018</u>	<u>2019</u>	<u>2020</u>
\$ 71,320,433	\$ 84,150,895	\$ <b>84,475,846</b>
<u>639,573</u>	<u>435,868</u>	<u>422,841</u>
<u><u>\$ 71,960,006</u></u>	<u><u>\$ 84,586,763</u></u>	<u><u>\$ 84,898,687</u></u>
\$ 68,552,065	\$ 80,800,158	\$ <b>80,959,163</b>
96.12%	96.02%	<b>95.84%</b>
95.26%	95.52%	<b>95.36%</b>
\$ -	\$ -	\$ -
\$ 68,552,065	\$ 80,800,158	\$ <b>80,959,163</b>
95.26%	95.52%	<b>95.36%</b>

# MACON-BIBB COUNTY, GEORGIA

## RATIOS OF OUTSTANDING DEBT BY TYPE LAST SIX FISCAL YEARS (TABLE 11)

	2015	2016	2017
<b>Governmental Activities</b>			
General Obligation Bonds			
Bonds	\$ 33,650,000	\$ 26,315,000	\$ 53,805,000
Premium/(Discount)	1,341,107	886,832	6,268,081
Revenue Bonds			
Bonds	66,345,000	69,690,431	65,097,763
Premium/(Discount)	559,373	510,354	3,634,624
Certificates of Participation	13,452,000	13,452,000	13,452,000
Capital Leases	2,064,696	1,288,918	763,700
Note Payable - Due to component unit	-	-	1,432,251
Total	<u>117,412,176</u>	<u>112,143,535</u>	<u>144,453,419</u>
<b>Business-Type Activities</b>			
Revenue Bonds	1,850,000	1,265,000	645,000
Discount	(8,353)	(5,315)	(2,277)
Capital Leases	603,501	830,282	564,035
Notes Payable	111,002	-	-
Total	<u>2,556,150</u>	<u>2,089,967</u>	<u>1,206,758</u>
<b>Total Primary Government</b>	<u>\$ 119,968,326</u>	<u>\$ 114,233,502</u>	<u>\$ 145,660,177</u>
Personal Income (in thousands)	\$ 5,690,229	\$ 5,899,611	\$ 6,008,761
Percentage of Personal Income	2.11%	1.94%	2.42%
Population	153,918	153,721	152,760
Per Capita	779	743	954

**SOURCE:**

Bureau of Economic Analysis for Population, Personal Income & Per Capita Personal income

**NOTES:**

Macon-Bibb County was consolidated effective January 1, 2014. Information is presented for 2015, 2016, 2017, 2018, 2019, and 2020 which represent the first six full fiscal years of the new government.

Details regarding Macon-Bibb County's debt can be found in the notes to the financial statements.

These ratios are calculated using personal income and population for the prior calendar year.

The FY 2017 increase in general obligation bonds reflects the issuance of \$35 million in general obligation sales tax bonds.

2018	2019	2020
\$ 46,049,278	\$ 36,810,000	\$ <b>33,605,000</b>
5,348,454	4,612,285	<b>4,029,681</b>
65,085,910	65,233,573	<b>66,884,848</b>
3,388,443	3,136,947	<b>2,886,827</b>
13,452,000	13,452,000	<b>13,452,000</b>
913,944	652,865	<b>243,184</b>
1,288,954	1,142,254	<b>990,669</b>
<b>135,526,983</b>	<b>125,039,924</b>	<b>122,092,209</b>
-		
-		
462,128	393,291	<b>322,281</b>
-		
<b>462,128</b>	<b>393,291</b>	<b>322,281</b>
<b>\$ 135,989,111</b>	<b>\$ 125,433,215</b>	<b>\$ 122,414,490</b>
\$ 6,119,162	\$ 6,385,462	\$ <b>6,539,253</b>
2.22%	1.96%	<b>1.87%</b>
152,862	153,095	<b>153,159</b>
890	819	<b>799</b>



# MACON-BIBB COUNTY, GEORGIA

## RATIOS OF GENERAL BONDED DEBT OUTSTANDING LAST SIX FISCAL YEARS (TABLE 12)

	2015	2016	2017
General Obligation Bonds			
Bonds	\$ 33,650,000	\$ 26,315,000	\$ 53,805,000
Premium/(Discount)	1,341,107	886,832	6,268,081
Less Amounts Available in Capital Projects Funds			
Restricted for principal payments	(7,836,875)	(7,919,547)	(9,692,909)
Total	\$ 27,154,232	\$ 19,282,285	\$ 50,380,172
Percentage of Estimated Actual Taxable Value of Property	0.24%	0.18%	0.46%
Per Capita	176	125	329

**NOTES:**

Macon-Bibb County was consolidated effective January 1, 2014. Information is presented for 2015, 2016, 2017, 2018, 2019, and 2020 which represent the first six full fiscal years of the new government.

Details regarding Macon-Bibb County's debt can be found in the notes to the financial statements.

See the Schedule of Demographic and Economic Statistics for personal income and population data.

See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

2018	2019	2020
\$ 46,049,277	36,810,000	<b>29,195,000</b>
5,348,453	4,612,285	<b>4,029,681</b>
(11,862,528)	(4,065,753)	<b>(4,131,447)</b>
<u>\$ 39,535,202</u>	<u>\$ 37,356,532</u>	<u>\$ 29,093,234</u>
0.36%	0.33%	<b>0.25%</b>
259	244	<b>190</b>

# MACON-BIBB COUNTY, GEORGIA

## DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT JUNE 30, 2020 (TABLE 13)

	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Direct and Overlapping Debt
<b>General Obligation Debt</b>			
Series 2017 Special Purpose Local Option Sales Tax Bonds	29,195,000	100%	29,195,000
Series 2017 SPLOST Unamortized premium	4,029,681	100%	4,029,681
Series 2014 Tax Allocation District Bonds Second Street	4,410,000	100%	4,410,000
Total Direct General Obligation Debt	\$ 37,634,681	100%	\$ 37,634,681
<b>Contractual Obligation Debt</b>			
Macon-Bibb County Industrial Authority Revenue Bonds			
Series 2015 Revenue Refunding Bass Pro & Sofkee Park	\$ 7,640,000	100%	7,640,000
Series 2015 Revenue Refunding unamortized premium	273,306	100%	273,306
Macon-Bibb County Urban Development Authority Revenue Bonds			
Series 2007 Hotel Project		100%	-
Series 2010 Revenue Refunding	2,380,000	100%	2,380,000
Series 2010 Revenue Refunding unamortized premium	24,062	100%	24,062
Series 2013B Public Projects	1,355,000	100%	1,355,000
Series 2013B Public Projects unamortized premium	12,056	100%	12,056
Series 2015A Revenue Bonds	11,935,000	100%	11,935,000
Series 2015B Revenue Bonds	6,155,000	100%	6,155,000
Series 2016A Revenue Bonds	3,503,079	100%	3,503,079
Series 2016C Revenue Bonds	1,904,132	100%	1,904,132
Series 2017A Revenue Refunding Bonds	14,965,000	100%	14,965,000
Series 2017A Revenue Refunding Bonds unamortized premium	2,560,393	100%	2,560,393
Series 2017B Revenue Refunding Bonds	1,280,000	100%	1,280,000
Series 2017B Revenue Refunding Bonds unamortized premium	17,010	100%	17,010
Series 2019 Revenue Bonds	2,897,212	100%	2,897,212
Series 2019 Refunding Revenue Bond	8,125,000	100%	8,125,000
Series 2020 Revenue Bond	4,745,425	100%	4,745,425
Certificates of Participation	13,452,000	100%	13,452,000
Capital Lease	243,184	100%	243,184
MBCUDA Promissory Note	990,669	100%	990,669
Total Direct Contractual Obligation Debt	84,457,528	100%	84,457,528
<b>Overlapping Debt</b>			
Macon-Bibb School District Contractual Obligation Debt	1,431,378	100%	1,431,378
Total Overlapping Debt	1,431,378	100%	1,431,378
Total Direct and Overlapping Debt	\$ 123,523,587	100%	\$ 123,523,587

**SOURCES:**

Macon-Bibb County Finance Department  
Macon-Bibb School District information provided by Macon-Bibb County School District.

**NOTES:**

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Macon-Bibb County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and, therefore, responsible for repaying the debt of each overlapping government.

# MACON-BIBB COUNTY, GEORGIA

## LEGAL DEBT MARGIN INFORMATION LAST SIX FISCAL YEARS (TABLE 14)

	2015	2016	2017
<b>LEGAL DEBT MARGIN</b>			
Debt limit	\$ 446,781,824	\$ 436,870,636	\$ 436,915,966
Total net debt applicable	25,813,125	18,395,453	44,112,091
Legal debt margin	\$ 420,968,699	\$ 418,475,183	\$ 392,803,875
Total net debt applicable to the limit as a percentage of debt limit	5.78%	4.21%	10.10%
<b>LEGAL DEBT MARGIN CALCULATION</b>			
Assessed value	\$ 4,105,144,302	\$ 3,999,774,922	\$ 3,997,032,597
Add back: Exempt property	362,673,941	368,931,436	372,127,060
Total assessed value	4,467,818,243	4,368,706,358	4,369,159,657
Debt limit (10% of total assessed value)	446,781,824	436,870,636	436,915,966
Debt applicable to limit			
General obligation bonds	30,350,000	23,015,000	50,505,000
Tax allocation bonds	3,300,000	3,300,000	3,300,000
Less amount set aside for repayment of general obligation debt	(7,836,875)	(7,919,547)	(9,692,909)
Total net debt applicable to limit	25,813,125	18,395,453	44,112,091
Legal debt margin	\$ 420,968,699	\$ 418,475,183	\$ 392,803,875

**NOTES:**

Macon-Bibb County was consolidated effective January 1, 2014. Information is presented for 2015, 2016, 2017, 2018, 2019, and 2020 which represent the first six full fiscal years of the new government.

Under State of Georgia law, the government's outstanding general obligation debt should not exceed 10% of total assessed property value.

The legal debt margin is the difference between the debt limit and the government's net general obligation debt outstanding applicable to the limit, and represents the government's legal borrowing authority.

2018	2019	2020
\$ 443,634,435	\$ 448,814,528	\$ 456,876,939
34,186,749	32,744,247	29,473,553
<u>\$ 409,447,686</u>	<u>\$ 416,070,281</u>	<u>\$ 427,403,386</u>
7.71%	7.30%	6.45%
\$ 4,040,202,275	4,074,546,537	4,155,026,603
396,142,076	413,598,742	413,742,788
<u>4,436,344,351</u>	<u>\$ 4,488,145,279</u>	<u>\$ 4,568,769,391</u>
443,634,435	\$ 448,814,528	\$ 456,876,939
42,875,000	32,125,000	29,195,000
3,174,277	4,685,000	4,410,000
(11,862,528)	(4,065,753)	(4,131,447)
<u>34,186,749</u>	<u>\$ 32,744,247</u>	<u>\$ 29,473,553</u>
<u>\$ 409,447,686</u>	<u>\$ 416,070,281</u>	<u>\$ 427,403,386</u>

# MACON-BIBB COUNTY, GEORGIA

## PLEGGED REVENUE COVERAGE LAST SIX FISCAL YEARS (TABLE 15)

	2015	2016	2017
<b>Series 1993 MBCIDA Airport Improvement</b>			
<b>Series 2002 MBCIDA Airport Improvement</b>			
Available Revenue			
Operating Revenue	\$ 1,342,899	\$ 1,387,065	\$ 1,496,416
Expenses	(1,144,913)	(1,265,274)	(1,229,289)
Net Available Revenue	\$ 197,986	\$ 121,791	\$ 267,127
Debt Service			
Debt Service Principal	\$ 555,001	\$ 585,000	\$ 620,000
Debt Service Interest	133,725	102,895	70,400
Total Debt Service	\$ 688,726	\$ 687,895	\$ 690,400
Coverage	28.7%	17.7%	38.7%

**NOTES:**

Macon-Bibb County was consolidated effective January 1, 2014. Information is presented for 2015, 2016, 2017, 2018, 2019 and 2020 which represent the first six full fiscal years of the new government.

Pledged revenue consists of airline lease and charges for services. Pledged revenue funds the payment of debt service. The General Fund provides annual transfers to fund expenses in excess of funds available after payment of debt service.

Details regarding the County's outstanding debt can be found in the notes to the financial statements.

Operating expenses do not include interest, depreciation, or amortization costs.

2018	2019	2020
\$ 1,448,812	734,193	<b>738,634</b>
<u>(1,340,147)</u>	<u>(1,320,227)</u>	<u><b>(1,789,316)</b></u>
<u>\$ 108,665</u>	<u>(586,034)</u>	<u><b>(1,050,682)</b></u>
\$ -	\$ -	\$ -
-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
N/A	N/A	N/A

# MACON-BIBB COUNTY, GEORGIA

## DEMOGRAPHIC AND ECONOMIC STATISTICS LAST SIX FISCAL YEARS (TABLE 16)

		2015	2016	2017	2018	2019	2020
Population	(1)	152,422	154,057	153,205	152,862	153,095	<b>153,159</b>
Personal Income (in thousands)	(1)	\$ 5,710,667	\$ 5,896,275	\$ 5,950,607	\$ 6,119,162	\$ 6,385,462	<b>\$ 6,539,253</b>
Per Capita Personal Income	(1)	\$ 37,466	\$ 38,273	\$ 38,841	\$ 40,031	\$ 41,709	<b>\$ 42,696</b>
Unemployment Rate	(2)	8.0%	6.70%	5.90%	5.40%	4.50%	<b>3.90%</b>

**SOURCES:**

(1) Bureau of Economic Analysis. Figures are for prior calendar year.

(2) U.S. Department of Labor Local Area Unemployment Statistics figures are for prior calendar year.

**NOTE:**

Macon-Bibb County was consolidated effective January 1, 2014. Information is presented for 2015, 2016, 2017, 2018, 2019, and 2020 which represent the first five full fiscal years of the new government.



# MACON-BIBB COUNTY, GEORGIA

## PRINCIPAL EMPLOYERS CURRENT YEAR AND FISCAL YEAR 2015 (TABLE 17)

Employer	Fiscal Year 2020			Fiscal Year 2015		
	Employees (1)	Rank	Percentage of Total County Employment	Employees (1)	Rank	Percentage of Total County Employment
GEICO	6,100	1	5.42%	5,690	1	5.10%
Navicent Health of Central Georgia	5,000	2	4.44%	4,600	2	4.13%
Macon-Bibb County Board of Education	4,880	3	4.33%	3,700	3	3.32%
Macon-Bibb County, Georgia	2,200	4	1.95%	1,400	5	1.26%
Amazon Warehouse	1,560	5	1.39%			0.00%
Coliseum Health Systems	1,200	6	1.07%	2,103	4	1.89%
YKK (USA), Inc.	1,180	7	1.05%	740	7	0.66%
Walmart Super Stores	1,125	8	1.00%	937	6	0.84%
Mercer University	950	9	0.84%	600	8	0.54%
United States Postal Service	600	10	0.53%	600	9	0.54%
RICOH USA/Ikon				575	10	0.52%
<b>Totals</b>	<b>24,795</b>		<b>22.02%</b>	<b>20,945</b>		<b>18.78%</b>
Average number of employees (2)	<b>112,620</b>			111,499		

**SOURCES:**

- (1) Macon-Bibb County Industrial Authority
- (2) Bureau of Economic Analysis

**NOTE:**

Macon-Bibb County was consolidated effective January 1, 2014. Information is presented for 2020 and 2015, which represent the current and first full fiscal year of the new government.

# MACON-BIBB COUNTY, GEORGIA

## FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION LAST SIX FISCAL YEARS (TABLE 18)

Function	2015	2016	2017	2018	2019	2020
General Government	267	212	257	238	243	<b>217</b>
Judicial	197	179	212	210	207	<b>213</b>
Public Safety	1,221	1,075	1,135	1,117	1,045	<b>1,015</b>
Public Works	214	163	152	135	121	<b>122</b>
Culture and Recreation	139	111	147	204	185	<b>139</b>
Housing and Development	49	46	51	42	39	<b>25</b>
<b>Total</b>	<b>2,087</b>	<b>1,786</b>	<b>1,954</b>	<b>1,946</b>	<b>1,840</b>	<b>1,731</b>

**SOURCE:**

Macon-Bibb County Budget Document

**NOTES:**

Macon-Bibb County was consolidated effective January 1, 2014. Information is presented for 2015, 2016, 2017, 2018, 2019, and 2020 which represent the first six full fiscal years of the new government.

The County initiated a retirement incentive program in FY 2015; over 230 employees retired in FY 2015 and FY 2016 as part of this

# MACON-BIBB COUNTY, GEORGIA

## OPERATING INDICATORS BY FUNCTION/PROGRAM LAST SIX FISCAL YEARS (TABLE 19)

Function/Program	2015	2016	2017	2018	2019	2020
<b>Governmental activities</b>						
Judicial						
District Attorney cases filed	3,200	2,840	3,000	3,100	3,108	<b>3,270</b>
State Court cases filed	1,438	1,600	1,500	1,393	1,266	<b>1,462</b>
Probate Court caseload	4,857	4,857	4,857	5,276	4,474	<b>5,977</b>
Juvenile Court complaints and actions	1,793	1,972	2,169	1,261	953	<b>916</b>
Municipal Court tickets processed	15,415	14,596	18,000	14,895	14,833	<b>15,506</b>
Public Safety						
Fire emergency calls answered	NA	NA	47,042	49,000	47,000	<b>48,500</b>
Animal welfare impounded animals	2,243	4,313	3,805	4,363	2,989	<b>2,185</b>
Housing and Development						
Master Gardener volunteers estimated value	79,426	83,085	88,169	93,309	94,893	<b>106,749</b>
<b>Business-type activities</b>						
Tobesofkee Fund						
Recreation individual admissions	84,640	90,000	90,000	90,000	49,214	<b>53,307</b>
Solid Waste Fund						
Contract sanitation collection residential units	20,523	46,825	46,416	46,585	46,666	<b>46,630</b>
Airport Fund						
Annual aircraft operations	19,692	20,000	20,000	18,500	19,260	<b>19,800</b>
Bowden Golf Course Fund						
Weekend Green Fees and Carts for 18 Holes	\$ 27	\$ 25	\$ 25	\$ 28	\$ 26.00	<b>\$ 26.00</b>

**SOURCE:**

Macon-Bibb County Budget Document.

**NOTES:**

Macon-Bibb County was consolidated effective January 1, 2014. Information is presented for 2015, 2016, 2017, 2018, 2019, and 2020 which represent the first six full fiscal years of the new government.

# MACON-BIBB COUNTY, GEORGIA

## CAPITAL ASSET STATISTICS BY FUNCTION LAST SIX FISCAL YEARS (TABLE 20)

Function	2015	2016	2017	2018	2019	2020
<b>Public Safety</b>						
Sheriff correction facility capacity	966	966	966	966	966	<b>966</b>
Sheriff work release center capacity	204	204	204	204	204	<b>204</b>
Fire stations	19	21	21	21	22	<b>22</b>
<b>Public Works</b>						
County roads - mileage (1)	1,132	1,130	1,130	1,130	1,130	<b>1,130</b>
<b>Culture and Recreation</b>						
Number of parks and recreation centers	128	128	128	128	129	<b>129</b>
<b>Solid Waste</b>						
Landfill total estimated annual tons disposed	72,261	42,573	33,907	33,652	30,204	<b>23,000</b>
<b>Airport</b>						
Airports	2	2	2	2	2	<b>2</b>
Public property acres	1,600	1,600	1,600	1,600	1,600	<b>1,600</b>
<b>Bowden Golf Course</b>						
Yards of golf course	6,570	6,570	6,570	6,570	6,570	<b>6,626</b>
<b>Centreplex</b>						
Auditorium Capacity	2,700	2,700	2,700	2,700	2,700	<b>2,700</b>
Coliseum Capacity	9,000	9,000	9,252	9,252	9,252	<b>9,252</b>
<b>Tobesofkee</b>						
Recreation area acres	1,800	1,800	1,800	1,800	1,800	<b>1,800</b>

**SOURCES:**

Macon-Bibb County Finance Department and individual county departments, unless otherwise noted.

(1) Source - Georgia Department of Transportation - Georgia's Roadway Mileage and Characteristics Reports. Information is for County roads only.

**NOTE:**

Macon-Bibb County was consolidated effective January 1, 2014. Information is presented for 2015, 2016, 2017, 2018, 2019, and 2020 which represent the first six full fiscal years of the new government.

## **COMPLIANCE SECTION**



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

---

**To the Board of Commissioners of  
Macon-Bibb County, Georgia  
Macon, Georgia**

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Macon-Bibb County, Georgia (the "County"), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated December 30, 2020. Our report also includes a reference to other auditors. Other auditors audited the component unit financial statements of the Macon-Bibb County Industrial Authority, the Middle Georgia Regional Library, the Macon-Bibb County Board of Health, the Macon-Bibb County Urban Development Authority, the Macon-Bibb County Convention and Visitors Bureau, the Macon-Bibb County Planning and Zoning Commission, and the Development Authority of Bibb County as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered Macon-Bibb County, Georgia's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Macon-Bibb County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Macon-Bibb County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

---

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Macon-Bibb County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Mauldin & Jenkins, LLC*

Macon, Georgia  
December 30, 2020



## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

---

To the Board of Commissioners of  
Macon-Bibb County, Georgia  
Macon, Georgia

### Report on Compliance for Each Major Federal Program

We have audited Macon-Bibb County, Georgia's (the "County") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2020. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

The County's basic financial statements include the operations of the Macon-Bibb County Transit Authority and the Macon-Bibb County Industrial Authority as of June 30, 2020, which received \$4,498,693 and \$1,769,497, respectively, in federal awards which are not included in the schedule of expenditures of federal awards of the County for the year ended June 30, 2020. Our audit, described below, did not include the operations of the Macon-Bibb County Transit Authority and the Macon-Bibb County Industrial Authority. The results of the Macon-Bibb County Transit Authority and Macon-Bibb County Industrial Authority's audits in accordance with the Uniform Guidance are included in the separately issued financial statements of the Macon-Bibb County Transit Authority and Macon-Bibb County Industrial Authority.

### ***Management's Responsibility***

Management is responsible for compliance with the federal statutes, regulations, and the terms and conditions of its federal awards.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.



---

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

***Opinion on Each of the Other Major Federal Programs***

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs for the year ended June 30, 2020.

**Report on Internal Control Over Compliance**

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program, and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

---

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Mauldin & Jenkins, LLC*

Macon, Georgia  
December 30, 2020

**MACON-BIBB COUNTY, GEORGIA**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

<u>Federal Grantor/Pass-through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Grant Identification Number</u>	<u>Total Expenditures</u>	<u>Passed Through to Subrecipients</u>
<b><u>U.S. Department of Housing and Urban Development</u></b>				
Community Development Block Grant Program	14.218	B14-MC-13-0005, B15-MC-13-0005, B16-MC-13-0005, B17-MC-13-0005, B18-MC-13-0005	\$ 1,471,191	\$ 382,725
Home Investment Partnership Program	14.239	M10-MC-13-0202, M11-MC-13-0202, M12-MC-13-0202, M14-MC-13-0202, M15-MC-13-0202, M16-MC-13-0202, M17-MC-13-0202	365,560	301,272
Emergency Solutions Program	14.231	E-15-MC-13-0005, E-16-MC-13-0005, E-17-MC-13-0005, E-18-MC-0005	125,049	114,324
<b>Total U.S. Department of Housing and Urban Development</b>			<b>\$ 1,961,800</b>	<b>\$ 798,321</b>
<b><u>U.S. Department of Transportation</u></b>				
Payments for Essential Air Services	20.901	DOT-OST-2007-28671	\$ 4,718,643	\$ -
<b>(Passed through Georgia Department of Transportation)</b>				
Highway Planning and Construction Cluster Jeffersonville Road Grant	20.205	342080-351095-351090	3,265,520	-
Total Highway Planning and Construction Cluste			<u>3,265,520</u>	<u>-</u>
Airport Improvement Program				
Environmental Assessment	20.106	AP018-9031-38	72,346	-
Downtown Crack and Seal	20.106	AP019-9033-39	6,100	-
Regional Crack and Seal	20.106	AP019-9033-40	263,922	-
Middle Georgia Regional Airfield Beacon	20.106	AP020-9041-42 (021)	11,480	-
Downtown Runway Rehab Alternative Analysis	20.106	AP020-9041-41 (021)	42,142	-
			<u>395,990</u>	<u>-</u>
<b>(Passed through Governor's Office of Highway Safety)</b>				
Highway Safety Cluster				
H.E.A.T. Grant	20.600	GA-2020-402 PT-026	53,571	-
Pedestrian Safety	20.616	GA-2019-405h FHX-087	1,270	-
Pedestrian Safety	20.616	GA-2020-405h FHX-089	5,775	-
Total Highway Safety Cluster			<u>60,616</u>	<u>-</u>
<b>Total U.S. Department of Transportation</b>			<b>\$ 8,440,769</b>	<b>\$ -</b>
<b><u>U.S. Department of Homeland Security</u></b>				
<b>(Passed through Georgia Emergency Management Agency)</b>				
Homeland Security Grant Program GEMA 18 K9	97.067	EMW-2018-SS-0067-S01 SHO18-67	\$ 2,889	\$ -
Total Homeland Security Grant Program			<u>2,889</u>	<u>-</u>
Emergency Management Performance Grants	97.042	OEM 19-011 PPA	48,410	-
Hazard Mitigation	97.039	HMPG 4284-0017	18,900	-
<b>Total U.S. Department of Homeland Security</b>			<b>\$ 70,199</b>	<b>\$ -</b>

(Continued)

**MACON-BIBB COUNTY, GEORGIA**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

<u>Federal Grantor/Pass-through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Grant Identification Number</u>	<u>Total Expenditures</u>	<u>Passed Through to Subrecipients</u>
<b><u>U.S. Department of Justice</u></b>				
Justice Assistance Grant (JAG) Program				
JAG 2016	16.738	2016-DJ-BX-0394	\$ 18,120	\$ -
JAG 2018	16.738	2018-DJ-BX-0788	27,628	-
JAG 2019	16.738	2019-DJ-BX-0702	1,743	-
Total Justice Assistance Grant (JAG) Program			<u>47,491</u>	<u>-</u>
Bulletproof Vest Partnership Program				
Domestic Violence SCF Initiative	16.828	2018-HO-BX-0004	44,640	-
Victim Witness Assistance Program				
Victim Witness Assistance - SG 19	16.576	C17-8-171	61,734	-
Victim Witness Assistance - DA 19	16.576	C17-8-171	22,912	-
Victim Witness Assistance - DA Comp Advocate 19	16.576	C17-8-170	18,220	-
Victim Witness Assistance - SG 20	16.576	C18-8-264	110,107	-
Victim Witness Assistance - DA 20	16.576	C18-8-264	87,043	-
Victim Witness Assistance - DA Comp Advocate 20	16.576	C18-8-263	54,174	-
2018 S.T.O.P. VAWA	16.576	W18-8-041	25,467	-
2019 S.T.O.P. VAWA	16.576	W19-8-026	25,011	-
Total Victim Witness Assistance Program			<u>404,668</u>	<u>-</u>
Justice and Mental Health Collaborative	16.745	2016-MO-BX-0021	59,072	-
State Criminal Alien Assistance Program	16.606	2019-H2114-GA-AP	99	-
<b>Total U.S. Department of Justice</b>			<u>\$ 555,970</u>	<u>\$ -</u>
<b>Total Expenditures of Federal Awards</b>			<u>\$ 11,028,738</u>	<u>\$ 798,321</u>

# MACON-BIBB COUNTY, GEORGIA

## NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

---

### **NOTE 1. BASIS OF PREPARATION**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Macon-Bibb County, Georgia (the "County"), and is presented on the modified accrual basis of accounting.

The information in this schedule is presented in accordance with the requirements of *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. Therefore, some amounts presented in the schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

### **NOTE 2. DE MINIMIS INDIRECT COST RATE**

The County chose not to use the 10% de minimis cost rate for the year ended June 30, 2020.

### **NOTE 3. NON-CASH AWARDS**

The County did not receive non-cash federal awards during the year ended June 30, 2020.

# MACON-BIBB COUNTY, GEORGIA

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

### SECTION I SUMMARY OF AUDIT RESULTS

#### Financial Statements

Type of report the auditor issued on whether  
the financial statements audited were prepared  
in accordance with GAAP

Unmodified

Internal control over financial reporting:  
Material weaknesses identified?

Yes  No

Significant deficiencies identified not considered  
to be material weaknesses?

Yes  None Reported

Noncompliance material to financial statements noted?

Yes  No

#### Federal Awards

Internal control over major programs:  
Material weaknesses identified?

Yes  No

Significant deficiencies identified not considered  
to be material weaknesses?

Yes  None Reported

Type of auditor's report issued on compliance for  
major programs

Unmodified

Any audit findings disclosed that are required to  
be reported in accordance with 2 CFR 200516(a)?

Yes  No

Identification of major programs:

CFDA Number  
20.901

Name of Federal Program or Cluster  
Payments for Essential Air Services

Dollar threshold used to distinguish between  
Type A and Type B programs:

\$750,000

Auditee qualified as low-risk auditee?

No

**MACON-BIBB COUNTY, GEORGIA**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

---

**SECTION II  
FINANCIAL STATEMENT FINDINGS AND RESPONSES**

None reported.

**SECTION III  
FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS**

None reported.

**MACON-BIBB COUNTY, GEORGIA**  
**SCHEDULE OF PRIOR YEAR FINDINGS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

---

None reported.